

**DES MOINES WATER WORKS  
FINANCIAL STATEMENT COMMENTS  
FOR THE MONTH ENDED February 28, 2019**

**STATEMENT OF NET POSITION**

Below are summaries of financial position and activity for the month of February 2019:

**Summary Net Position (in millions)**

	<b>Feb 28, 2019</b>	<b>Dec 31, 2018</b>
Cash	\$5.3	\$4.5
Accounts Receivable	5.6	6.7
Operating Reserves	10.9	10.8
Revenue Bond Reserves	5.4	4.7
Other Assets	4.4	4.6
Fixed Assets	486.9	486.9
Less: Accumulated Depreciation	<u>(193.3)</u>	<u>(191.7)</u>
Net Fixed Assets	293.6	295.2
Construction in Progress	<u>42.3</u>	<u>41.1</u>
Total Assets	<u>367.5</u>	<u>367.5</u>
Deferred Outflows of Resources	9.5	9.5
<b>Total Assets &amp; Deferred Outflows of Resources</b>	<b><u>377.0</u></b>	<b><u>377.0</u></b>
Current Liabilities	12.5	14.7
Long-Term Liabilities	53.4	53.4
Other Liabilities	<u>2.9</u>	<u>2.9</u>
Total Liabilities	68.8	71.0
Deferred Inflows of Resources	2.0	2.0
Net Position	<u>306.1</u>	<u>304.0</u>
<b>Total Liabilities, Deferred Inflows of Resources &amp; Net Position</b>	<b><u>377.0</u></b>	<b><u>377.0</u></b>

## STATEMENT OF EARNINGS

Summary information from the Statement of Earnings is as follows:

	February	Year to date
<b>Operating Revenue</b>	\$ 5.1 million	\$ 10.3 million
<b>Operating Expenses</b>	\$ 4.0 million	\$ 8.7 million
<b>Other Income (Expense)</b>	\$ (0.0) million	\$ 0.6 million
<b>Net Earnings</b>	\$ 1.0 million	\$ 2.2 million

The table below summarizes expenses for the period-to-date ended February 2019 and 2018:

### OPERATING EXPENSES Year-to-Date Ending February 28, 2019 and 2018

	YTD Feb 2019	% of Total	YTD Feb 2018	% of Total
Labor	\$ 2,058,090	29%	\$ 2,150,036	27%
Benefits	1,244,982	18%	1,201,690	15%
Purchased Services	1,860,921	26%	2,234,127	28%
Materials and Equipment	535,029	8%	689,832	9%
Chemicals	844,008	12%	944,420	12%
Utilities/Telephone	223,718	3%	238,623	3%
Insurance	147,960	2%	283,357	4%
Postage	91,294	1%	83,452	1%
Other	83,677	1%	86,978	1%
	\$ 7,089,679	100%	\$ 7,912,515	100%

## CHANGES IN INVESTMENTS

	Change from Prior Month	Average Annual Return
Bond Reserves	\$364,097	1.46%
Operating Reserves	\$17,204	1.34%

### Comments

Pension fund investments increased by \$0.6 million for the month of February 2019. The pension fund balance as of February 28, 2019, was \$52.0 million.

## PROJECT EXPENSES

Total expenditures for operating projects through February 2019 were approximately \$7.1 million or 15% of the operating budget. Overall expenditures on capital projects were approximately \$1.2 million or 4% of the capital budget.

**DES MOINES WATER WORKS**  
**PRELIMINARY Statement of Net Position**  
For the Period Ending February 28, 2019 and December 31, 2018

	2019	2018	Change
<b>ASSETS</b>			
<b>Cash</b>			
Petty Cash	\$ 1,900	\$ 1,900	
Interest Bearing Cash	5,261,940	4,481,430	
Total	<u>\$ 5,263,840</u>	<u>\$ 4,483,330</u>	\$ 780,510
<b>Accounts Receivable</b>			
Accounts Receivable	\$ 3,658,287	\$ 4,733,267	
Accounts Receivable Unbilled	1,931,339	1,931,339	
Accrued Interest Receivable	38,010	24,016	
Total	<u>\$ 5,627,636</u>	<u>\$ 6,688,622</u>	\$ (1,060,986)
<b>Reserves (Invested)</b>			
<b>Operating</b>			
Cash On Hand	\$ 1,648,194	\$ 1,625,157	
U.S. Government Securities	9,239,849	9,220,713	
Total	<u>\$ 10,888,043</u>	<u>\$ 10,845,870</u>	\$ 42,173
<b>Revenue Bond Reserves (Invested)</b>			
Cash on Hand	\$ 1,087,332	\$ 367,233	
U.S. Government Agencies	4,337,334	4,329,185	
Total	<u>\$ 5,424,666</u>	<u>\$ 4,696,419</u>	\$ 728,248
<b>Other Assets</b>			
Materials in Stock Accounts	\$ 3,055,872	\$ 3,089,971	
Water Receivable Long-Term	285,739	264,749	
Prepaid Insurance	632,380	771,474	
Prepaid Expense	428,054	428,054	
Accum Unrealized Gain/(Loss) Invest	4,016	(3,074)	
Total	<u>\$ 4,406,062</u>	<u>\$ 4,551,174</u>	\$ (145,112)

**DES MOINES WATER WORKS**  
**PRELIMINARY Statement of Net Position**  
For the Period Ending February 28, 2019 and December 31, 2018

	2019	2018	Change
<b>ASSETS-CONTINUED</b>			
<b>Fixed Assets</b>			
Land & Right of Way	\$ 7,332,800	\$ 7,332,800	
Structures and Machinery	148,083,548	148,083,548	
Water Supply System	54,919,089	54,919,089	
Urbandale Booster System	509,687	509,687	
Pipelines	212,124,469	212,124,469	
Meters	28,471,450	28,471,450	
Laboratory Equipment	620,696	620,696	
Distribution Equipment	836,552	836,552	
Mobile Equipment	3,360,400	3,360,400	
Vehicles	2,660,481	2,660,481	
Office Equipment	1,329,203	1,329,203	
MIS Equipment	26,642,846	26,642,846	
Total	\$ 486,891,223	\$ 486,891,223	
Accumulated Depreciation	(193,304,399)	(191,706,325)	
Construction in Progress	\$ 42,287,132	41,073,331	
Total Fixed Assets	\$ 335,873,957	\$ 336,258,229	\$ (384,273)
<b>TOTAL ASSETS</b>	<b>\$ 367,484,205</b>	<b>\$ 367,523,645</b>	<b>\$ (39,440)</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Charge on Bond Refunding	\$ 1,276,145	\$ 1,276,145	
Pension Related Amounts	8,221,924	8,221,924	
Total	\$ 9,498,069	\$ 9,498,069	\$ -
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 376,982,274</b>	<b>\$ 377,021,714</b>	<b>\$ (39,440)</b>

**DES MOINES WATER WORKS**  
**PRELIMINARY Statement of Net Position**  
For the Period Ending February 28, 2019 and December 31, 2018

	2019	2018	Change
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$ 1,222,326	\$ 1,720,477	
Construction Payables	2,082,894	3,198,749	
Salaries and Wages Payable	782,435	987,171	
Accrued Leave	3,306,577	3,306,577	
State Tax Payable	143,139	104,825	
Work Comp Reserves	282,109	282,109	
Revenue Bond Interest Payable	175,319	58,440	
Revenue Bonds Payable Current	3,593,000	3,593,000	
Deferred Revenue - Current	(97,171)	21,800	
Billing Service Deposits	1,044,987	1,461,458	
Unclaimed Refunds	6,937	6,387	
Total	<u>\$ 12,542,551</u>	<u>\$ 14,740,993</u>	\$ (2,198,442)
<b>Long Term Liabilities</b>			
Revenue Bond Payable	\$ 21,935,538	\$ 21,935,538	
Deferred Revenue	4,643,831	4,643,831	
Pension Liability	18,623,829	18,623,829	
Other Non-Current Liabilities	8,203,990	8,219,565	
Total	<u>\$ 53,407,188</u>	<u>\$ 53,422,763</u>	\$ (15,575)
<b>Other Liabilities</b>			
Deposits by Consumers	\$ 1,751,654	\$ 1,741,082	
Donor Tree Program	100	100	
Project H2O	(236)	1,486	
Miscellaneous Liabilities	1,131,995	1,133,589	
Total	<u>\$ 2,883,513</u>	<u>\$ 2,876,258</u>	\$ 7,255
<b>TOTAL LIABILITIES</b>	<b>\$ 68,833,253</b>	<b>\$ 71,040,014</b>	<b>\$ (2,206,761)</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Pension Related Amounts	\$ 2,018,326	\$ 2,018,326	\$ -
<b>NET POSITION</b>	<b>\$ 306,130,695</b>	<b>\$ 303,963,374</b>	<b>\$ 2,167,321</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES &amp; NET POSITION</b>	<b><u>\$ 376,982,274</u></b>	<b><u>\$ 377,021,714</u></b>	<b><u>\$ (39,440)</u></b>

**Des Moines Water Works**  
**PRELIMINARY Statement of Earnings and Retained Earnings**  
**For the Month Ended February 28, 2019, the Two Months Ending February 28, 2019**  
**and the Two Months Ending February 28, 2018**

	Current Month 2019	Year-To-Date 2019	Yearly Budget 2019	Actual vs. Budget Variance	Year-To-Date 2018	Year-To-Date Current vs. Prior Year
<b>OPERATING REVENUE</b>						
Water Sales	\$ 4,461,086	\$ 8,922,326	\$ 59,862,992	\$ (50,940,666)	\$ 8,620,647	\$ 301,679
Sewer Services - Runnells	8,285	13,873	77,112	(63,239)	13,304	569
Late Fees	29,126	64,147	300,000	(235,853)	67,251	(3,104)
Billed Debt Service	198,130	396,259	2,398,618	(2,002,359)	398,567	(2,308)
Other Sales and Services	125,363	312,908	2,349,920	(2,037,012)	322,336	(9,428)
Billing Services Revenue	150,470	295,897	1,858,444	(1,562,547)	150,421	145,476
Land Use Revenue	15,350	34,330	235,000	(200,670)	31,511	2,819
Connection Fees	9,250	140,200	700,000	(559,800)	147,970	(7,770)
Purchase Capacity	59,485	118,971	-	118,971	118,971	-
Cash Discount and Refunds	70	151	-	151	256	(105)
<b>Total Operating Revenues</b>	<b>\$ 5,056,615</b>	<b>\$ 10,299,062</b>	<b>\$ 67,782,086</b>	<b>\$ (57,483,024)</b>	<b>\$ 9,871,234</b>	<b>\$ 427,828</b>
<b>OPERATING EXPENSES</b>						
Labor	\$ 1,207,900	\$ 2,058,090	\$ 15,451,873	\$ 13,393,783	\$ 2,150,036	\$ 91,946
Benefits	251,065	512,736	3,400,263	2,887,527	501,448	(11,288)
Retirement Benefits	364,015	732,246	4,654,950	3,922,704	700,242	(32,004)
Postage	53,640	91,294	510,510	419,216	83,452	(7,842)
Telephone	27,901	39,874	228,400	188,526	25,390	(14,484)
Insurance	73,172	147,960	1,252,000	1,104,040	283,357	135,397
Casualty Loss	-	3,445	60,000	56,555	458	(2,987)
Loss on Bad Accounts	15,480	24,756	90,000	65,244	24,284	(472)
Purchased Services	381,799	1,860,921	8,434,155	6,573,234	2,234,127	373,206
Training	2,580	19,602	170,154	150,552	22,172	2,570
Materials and Equipment	292,700	535,029	3,382,963	2,847,934	689,832	154,803
Chemicals	350,213	844,008	5,336,909	4,492,901	944,420	100,412
Utilities	181,988	183,844	2,859,511	2,675,667	213,233	29,389
Gasoline/Fuel	17,377	35,874	229,250	193,376	40,064	4,190
<b>Total Operating Expense</b>	<b>\$ 3,219,830</b>	<b>\$ 7,089,679</b>	<b>\$ 46,060,938</b>	<b>\$ 38,971,259</b>	<b>\$ 7,912,515</b>	<b>\$ 822,836</b>
Depreciation Expense	\$ 799,037	1,598,073	9,588,444	7,990,371	1,610,471	12,398
Net Income from Operations	1,037,748	1,611,310	12,132,704	(10,521,394)	348,248	1,263,062
<b>Other Income (Expense) :</b>						
Capital Contributions	\$ 5,319	\$ 590,838	\$ -	\$ 590,838	\$ 1,000	\$ 589,838
Contributions From Subdividers	-	-	-	-	-	-
Investment Income	5,778	21,777	110,969	(89,192)	6,377	15,400
Net Change - Investment Values	26,284	60,075	-	60,075	14,758	45,317
Interest Expense / Amortization	(58,440)	(116,879)	(699,775)	582,896	(154,219)	37,340
Gain/Loss on Fixed Assets	200	200	-	200	-	200
Extraordinary Gain/Loss	-	-	-	-	-	-
<b>Other Income (Expense), net</b>	<b>\$ (20,859)</b>	<b>\$ 556,011</b>	<b>\$ (588,806)</b>	<b>\$ 1,144,817</b>	<b>\$ (132,084)</b>	<b>\$ 688,095</b>
<b>Net Earnings</b>	<b>\$ 1,016,889</b>	<b>\$ 2,167,321</b>	<b>\$ 11,543,898</b>	<b>\$ (9,376,577)</b>	<b>\$ 216,164</b>	<b>\$ 1,951,157</b>
Retained Earnings, January 1		\$ 303,963,374			\$ 286,167,118	
Ending Retained Earnings		\$ 306,130,695			\$ 286,383,282	

**DES MOINES WATER WORKS  
STATEMENT OF INVESTMENT CHANGES  
FOR THE MONTH ENDED FEBRUARY 28, 2019**

**BOND RESERVES**

	Balance at 1/31/2019	Additions	Deductions	Balance at 2/28/2019
Cash on Hand	\$727,102	360,230	-	\$1,087,332
U.S. Government Agencies	\$4,333,467	3,867	-	4,337,334
Total Bond Reserves	\$5,060,569	\$364,097	\$0	\$5,424,666

The average annual interest earned was 1.46%.

**INVESTED RESERVES**

	Balance at 1/31/2019	Additions	Deductions	Balance at 2/28/2019
<b>Operating</b>				
Cash on Hand	\$1,640,072	8,122	-	\$1,648,194
U.S. Government Agencies	\$9,230,767	9,082	-	9,239,849
Total Invested Reserves	\$10,870,839	\$17,204	\$0	\$10,888,043

The average annual interest earned was 1.34%.

**DES MOINES WATER WORKS  
STATEMENT OF INVESTMENT CHANGES  
YEAR TO DATE 2019**

**PENSION FUND**

	Balance 1/1/2019	Transfers, Expenses & Deposits	Benefit Payments	Investment Return	Balance at 2/28/2019	YTD % Return
<b>Fixed Income</b>						
Principal Global Investors - Core Plus Bond	\$ 17,603,010	\$ (3,345,026)	\$ (383,550)	\$ 268,446	\$ 14,142,880	1.80%
Mellon Capital Mgmt - Bond Market Index	5,920,212	3,905,565	(136,042)	89,468	9,779,203	1.03%
Neuberger Berman / Mellon / DDJ - High Yield I	2,566,739	(1,393,609)		113,279	1,286,409	7.26%
<b>Large U.S. Equity</b>						
Principal Global Investors - Equity Income	5,207,252	88,948		510,606	5,806,805	9.68%
Principal Global Investors - Large Cap S&P 500 Index	2,141,527	78,914		249,611	2,470,052	11.35%
T. Rowe Price / Brown Advisory - Large Cap Growth	5,069,979	132,177		746,320	5,948,475	14.45%
<b>Small/Mid U.S. Equity</b>						
Robert Baird / Eagle Asset Mgmt - Mid Cap Growth III	709,991	56,315		128,101	894,407	17.08%
DFA / Vaughan Nelson / LA Capital - Small Cap Value II	347,514	27,666		60,541	435,721	16.48%
AB / Brown / Emerald - Small Cap Growth I	337,508	36,914		78,929	453,350	21.71%
LA Capital Mgmt / Victory - Mid Cap Value I	728,684	36,632		100,222	865,538	13.28%
<b>International Equity</b>						
Principal Global Investors - International Emerging Markets	1,634,120	17,624		119,931	1,771,675	7.28%
Causeway / Barrow Hanley - Overseas	4,956,858	267,423		553,250	5,777,532	10.74%
Principal Global Investors / DFA - International Small Cap	1,092,078	106,663		136,968	1,335,709	11.72%
<b>Balanced / Asset Allocation</b>						
Multiple Sub-Advisors - Diversified Real Asset	983,082	(17,315)		69,454	1,035,220	7.15%
<b>Total Principal Financial</b>	<b>\$ 49,298,553</b>	<b>\$ (1,111)</b>	<b>\$ (519,592)</b>	<b>\$ 3,225,125</b>	<b>\$ 52,002,975</b>	<b>6.60%</b>



DES MOINES WATER WORKS  
Project Costs by Department - Summary  
Year to Date ended February 28, 2019  
16% of Year Completed

	YTD Actual	Yearly Budget 2019	Budget Adjustment / Carry Over	Net Yearly 2019 Budget	Variance	% of Budget
<b>Operating</b>						
Office of the CEO/General Manager	\$193,538	\$1,043,642	\$0	\$1,043,642	\$850,104	19%
Customer Service	\$562,957	\$4,378,418	\$0	\$4,378,418	\$3,815,461	13%
Engineering	\$225,296	\$1,757,493	\$0	\$1,757,493	\$1,532,197	13%
Finance	\$612,835	\$4,015,051	\$0	\$4,015,051	\$3,402,216	15%
Human Resources	\$95,992	\$724,996	\$0	\$724,996	\$629,004	13%
Information Technology	\$453,852	\$2,495,249	\$0	\$2,495,249	\$2,041,397	18%
Office of the Chief Operating Officer	\$1,225,142	\$2,814,637	\$0	\$2,814,637	\$1,589,495	44%
Water Distribution	\$1,164,714	\$8,301,830	\$0	\$8,301,830	\$7,137,116	14%
Water Production	\$2,555,355	\$20,529,621	\$0	\$20,529,621	\$17,974,266	12%
<b>Total Operating</b>	<b>\$7,089,679</b>	<b>\$46,060,938</b>	<b>\$0</b>	<b>\$46,060,938</b>	<b>\$38,971,257</b>	<b>15%</b>
<b>Capital</b>						
Office of the CEO/General Manager	\$0	\$0	\$0	\$0	\$0	No Budget
Customer Service	\$322,291	\$1,469,975	\$0	\$1,469,975	\$1,147,684	22%
Engineering	\$656,265	\$18,519,029	\$4,204,283	\$22,723,312	\$22,067,047	3%
Finance	\$0	\$0	\$0	\$0	\$0	No Budget
Human Resources	\$0	\$0	\$0	\$0	\$0	No Budget
Information Technology	\$89,438	\$800,638	\$11,717	\$812,355	\$722,917	11%
Office of the Chief Operating Officer	\$0	\$0	\$0	\$0	\$0	No Budget
Water Distribution	\$29,882	\$1,095,839	\$0	\$1,095,839	\$1,065,957	3%
Water Production	\$118,125	\$1,019,923	\$75,000	\$1,094,923	\$976,798	11%
<b>Total Capital</b>	<b>\$1,216,001</b>	<b>\$22,905,404</b>	<b>\$4,291,000</b>	<b>\$27,196,404</b>	<b>\$25,980,403</b>	<b>4%</b>
<b>Total Project Costs</b>	<b>\$8,305,680</b>	<b>\$68,966,342</b>	<b>\$4,291,000</b>	<b>\$73,257,342</b>	<b>\$64,951,660</b>	<b>11%</b>

DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended February 28, 2019  
 16% of Year Completed

**Office of the CEO/General Manager**

		YTD Actual	Yearly Budget 2019	Budget Adjustment / Carry Over	Net Yearly 2019 Budget	Variance	% of Budget
Operating							
950-200	New Business, Community & Economic Dev	\$1,163	\$81,675	\$0	\$81,675	\$80,512	1%
996-001	CEO Department Administration	\$73,622	\$420,572	\$0	\$420,572	\$346,950	18%
996-030	Board Activities	\$13,572	\$191,171	\$0	\$191,171	\$177,599	7%
996-200	Business Strategies	\$12,577	\$99,383	\$0	\$99,383	\$86,806	13%
996-210	Project Management	\$18,638	\$102,090	\$0	\$102,090	\$83,452	18%
995-010	Public Policy - WS Advocate	\$73,966	\$148,751	\$0	\$148,751	\$74,785	50%
	<b>Total Operating</b>	<b>\$193,538</b>	<b>\$1,043,642</b>	<b>\$0</b>	<b>\$1,043,642</b>	<b>\$850,104</b>	<b>19%</b>
	OCEO Capital						
	<b>Total Capital</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	<b>Total Office of CEO/General Manager</b>	<b>\$193,538</b>	<b>\$1,043,642</b>	<b>\$0</b>	<b>\$1,043,642</b>	<b>\$850,104</b>	<b>19%</b>

DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended February 28, 2019  
 16% of Year Completed

**Customer Service**

		YTD Actual	Yearly Budget 2019	Budget Adjustment / Carry Over	Net Yearly 2019 Budget	Variance	% of Budget
Operating							
950-001	Cust Svc Dept Administration	\$255,160	\$1,826,387	\$0	\$1,826,387	\$1,571,227	14%
950-100	Contact Center Operations	\$129,784	\$959,579	\$0	\$959,579	\$829,795	14%
950-300	Communications/PR	\$23,038	\$285,593	\$0	\$285,593	\$262,555	8%
950-600	Field Customer Service	\$154,975	\$1,306,859	\$0	\$1,306,859	\$1,151,884	12%
Total Operating		\$562,957	\$4,378,418	\$0	\$4,378,418	\$3,815,461	13%
Capital							
955-060	Field Cust Svc Capital	\$318,004	\$1,469,975	\$0	\$1,469,975	\$1,151,971	22%
925-160	Radio Frequency Project	\$4,288	\$0	\$0	\$0	(\$4,288)	No Budget
Total Capital		\$322,291	\$1,469,975	\$0	\$1,469,975	\$1,147,684	22%
Total Customer Service		\$885,248	\$5,848,393	\$0	\$5,848,393	\$4,963,145	15%

DES MOINES WATER WORKS  
Project Costs by Department - Summary  
Year to Date ended February 28, 2019  
16% of Year Completed

**Engineering**

		YTD Actual	Yearly Budget 2019	Budget Adjustment / Carry Over	Net Yearly 2019 Budget	Variance	% of Budget
Operating							
940-001	Engineering Dept Administration	\$220,351	\$1,488,282	\$0	\$1,488,282	\$1,267,931	15%
940-010	Engineering Studies	\$4,946	\$269,211	\$0	\$269,211	\$264,265	2%
Total Operating		\$225,296	\$1,757,493	\$0	\$1,757,493	\$1,532,197	13%
Capital							
945-010	Facility Management	\$12,003	\$1,389,572	\$123,000	\$1,512,572	\$1,500,569	1%
945-011	West Des Moines ASR	\$550	\$0	\$0	\$0	(\$550)	No Budget
945-080	Water Main Replacement-General	\$58,542	\$5,349,658	\$1,403,283	\$6,752,941	\$6,694,399	1%
945-090	Polk County WMR	\$129,340	\$2,819,125	(\$525,000)	\$2,294,125	\$2,164,785	6%
945-100	Pleasant Hill WMR	\$79	\$322,846	(\$170,000)	\$152,846	\$152,767	0%
945-180	Raw Water McMullen	\$4,259	\$404,718	\$0	\$404,718	\$400,459	1%
945-200	Development Plan Review & Inspection	\$39,361	\$211,348	\$0	\$211,348	\$171,987	19%
945-220	Fleur Drive Treatment Plant	\$67,714	\$2,307,289	\$870,000	\$3,177,289	\$3,109,575	2%
945-225	McMullen Treatment Plant	\$150	\$0	\$0	\$0	(\$150)	No Budget
945-228	Saylorville Water Treatment Plant	\$2,714	\$220,470	\$1,048,000	\$1,268,470	\$1,265,756	0%
945-230	Remote Facilities - Pumping & Storage	\$15,438	\$0	\$0	\$0	(\$15,438)	No Budget
945-235	Joint NW Storage, PS and Feeder Mains	\$7,712	\$1,811,603	\$1,455,000	\$3,266,603	\$3,258,891	0%
945-240	DMWW Park Foundation	\$295,999	\$3,122,968	\$0	\$3,122,968	\$2,826,969	9%
945-245	Joint SW Storage, PS and Feeder Mains	\$22,405	\$380,785	\$0	\$380,785	\$358,380	6%
945-250	Waukee-Xenia Feeder Main & Pump Station	\$0	\$178,647	\$0	\$178,647	\$178,647	0%
Total Capital		\$656,265	\$18,519,029	\$4,204,283	\$22,723,312	\$22,067,047	3%
Total Engineering		\$881,561	\$20,276,522	\$4,204,283	\$24,480,805	\$23,599,244	4%

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**Finance**

		YTD Actual	Yearly Budget 2019	Budget Adjustment / Carry Over	Net Yearly 2019 Budget	Variance	% of Budget
Operating							
930-001	Finance Dept Administration	\$121,122	\$870,750	\$0	\$870,750	\$749,628	14%
930-010	Financial Services	\$225,315	\$1,853,461	\$0	\$1,853,461	\$1,628,146	12%
930-090	Purchasing	\$11,241	\$77,053	\$0	\$77,053	\$65,812	15%
950-410	A/R Management	\$210,483	\$895,549	\$0	\$895,549	\$685,066	24%
970-010	Central Stores	\$15,992	\$118,238	\$0	\$118,238	\$102,246	14%
970-500	GDMBG Operations and Maintenance	\$28,683	\$200,000	\$0	\$200,000	\$171,317	14%
	<b>Total Operating</b>	<b>\$612,835</b>	<b>\$4,015,051</b>	<b>\$0</b>	<b>\$4,015,051</b>	<b>\$3,402,216</b>	<b>15%</b>
Capital							
955-090	Pmt/Mail Processing Capital	\$0	\$0	\$0	\$0	\$0	No Budget
	<b>Total Capital</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>No Budget</b>
<b>Total Finance</b>		<b>\$612,835</b>	<b>\$4,015,051</b>	<b>\$0</b>	<b>\$4,015,051</b>	<b>\$3,402,216</b>	<b>15%</b>

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**Human Resources**

		YTD Actual	Yearly Budget 2019	Budget Adjustment / Carry Over	Net Yearly 2019 Budget	Variance	% of Budget
Operating							
910-001	HR Dept Administration	\$38,121	\$243,505	\$0	\$243,505	\$205,384	16%
910-010	Employee Relations	\$28,344	\$204,736	\$0	\$204,736	\$176,392	14%
910-060	Employment	\$4,760	\$62,274	\$0	\$62,274	\$57,514	8%
910-110	Compensation/Benefits	\$18,127	\$127,603	\$0	\$127,603	\$109,476	14%
910-150	Employee Learning & Growth	\$6,640	\$86,878	\$0	\$86,878	\$80,238	8%
Total Operating		\$95,992	\$724,996	\$0	\$724,996	\$629,004	13%
Capital							
Total Capital		\$0	\$0	\$0	\$0	\$0	No Budget
Total Human Resources		\$95,992	\$724,996	\$0	\$724,996	\$629,004	13%

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**Information Technology**

		YTD Actual	Yearly Budget 2019	Budget Adjustment / Carry Over	Net Yearly 2019 Budget	Variance	% of Budget
Operating							
920-001	IT Dept Administration	\$96,397	\$646,484	\$0	\$646,484	\$550,087	15%
920-160	Technical Services	\$29,951	\$204,442	\$0	\$204,442	\$174,491	15%
920-240	IT Development & Application Svcs	\$1,646	\$65,356	\$0	\$65,356	\$63,710	3%
920-250	IT Services	\$229,099	\$855,352	\$0	\$855,352	\$626,253	27%
920-350	System Services	\$96,758	\$723,615	\$0	\$723,615	\$626,857	13%
	Total Operating	\$453,852	\$2,495,249	\$0	\$2,495,249	\$2,041,397	18%
Capital							
925-010	Info Systems Capital	\$89,438	\$800,638	\$11,717	\$812,355	\$722,917	11%
	Total Capital	\$89,438	\$800,638	\$11,717	\$812,355	\$722,917	11%
Total Information Technology		\$543,289	\$3,295,887	\$11,717	\$3,307,604	\$2,764,315	16%

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**Office of the Chief Operating Officer**

		YTD Actual	Yearly Budget 2019	Budget Adjustment / Carry Over	Net Yearly 2019 Budget	Variance	% of Budget
Operating							
993-000	OCOO Dept Administration	\$1,233	\$33,668	\$0	\$33,668	\$32,435	4%
960-510	Risk & Incident Management	\$77,717	\$702,671	\$0	\$702,671	\$624,954	11%
910-240	Safety	\$34,951	\$242,446	\$0	\$242,446	\$207,495	14%
970-060	Grounds Maintenance	\$55,368	\$635,852	\$0	\$635,852	\$580,484	9%
	Department Operating	\$169,269	\$1,614,637	\$0	\$1,614,637	\$1,445,368	10%
960-511	Flood Response & Repairs	\$0	\$0	\$0	\$0	\$0	No Budget
970-060	Grounds Maintenance - PILOT	\$1,055,873	\$1,200,000	\$0	\$1,200,000	\$144,127	88%
	Total Operating	\$1,225,142	\$2,814,637	\$0	\$2,814,637	\$1,589,495	44%
Capital							
	Total Capital	\$0	\$0	\$0	\$0	\$0	No Budget
	Total Office of the COO	\$1,225,142	\$2,814,637	\$0	\$2,814,637	\$1,589,495	44%



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**Water Distribution**

		YTD Actual	Yearly Budget 2019	Budget Adjustment / Carry Over	Net Yearly 2019 Budget	Variance	% of Budget
Operating							
960-001	Water Dist Dept Administration	\$526,468	\$3,444,587	\$0	\$3,444,587	\$2,918,119	15%
960-010	Distribution Administration	\$18,411	\$131,155	\$0	\$131,155	\$112,744	14%
960-100	Dist System Maint/Repairs	\$390,972	\$2,751,241	\$0	\$2,751,241	\$2,360,269	14%
960-160	Water Distribution Support	\$48,956	\$456,294	\$0	\$456,294	\$407,338	11%
960-180	Leak Detection	\$85,323	\$616,420	\$0	\$616,420	\$531,097	14%
960-250	Distribution Billed Services	\$39,096	\$694,827	\$0	\$694,827	\$655,731	6%
960-500	Distribution Water Quality	\$55,487	\$207,306	\$0	\$207,306	\$151,819	27%
Total Operating		\$1,164,714	\$8,301,830	\$0	\$8,301,830	\$7,137,116	14%
Capital							
965-010	Distribution System Improvements	\$25,290	\$1,067,939	\$0	\$1,067,939	\$1,042,649	2%
965-025	Dist Billed Services Capital	\$0	\$17,700	\$0	\$17,700	\$17,700	0%
965-200	Leak Detection Equipment	\$4,592	\$10,200	\$0	\$10,200	\$5,608	45%
Total Capital		\$29,882	\$1,095,839	\$0	\$1,095,839	\$1,065,957	3%
Total Water Distribution		\$1,194,596	\$9,397,669	\$0	\$9,397,669	\$8,203,073	13%

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**Water Production**

		YTD Actual	Yearly Budget 2019	Budget Adjustment / Carry Over	Net Yearly 2019 Budget	Variance	% of Budget
Operating							
970-110	Facility Maintenance	\$77,592	\$653,417	\$0	\$653,417	\$575,825	12%
970-200	Vehicle Maintenance	\$133,833	\$988,294	\$0	\$988,294	\$854,461	14%
970-360	Communication Sys Maintenance	\$1,668	\$56,333	\$0	\$56,333	\$54,665	3%
970-450	HVAC Operations & Maintenance	\$19,006	\$112,438	\$0	\$112,438	\$93,432	17%
980-001	Water Production Dept Admin	\$522,038	\$3,430,269	\$0	\$3,430,269	\$2,908,231	15%
980-010	Water Production Operations	\$154,563	\$1,045,255	\$0	\$1,045,255	\$890,692	15%
980-020	Fleur Treatment Chem/Energy	\$674,771	\$5,424,098	\$0	\$5,424,098	\$4,749,327	12%
980-030	McMullen Treatment Chem/Energy	\$223,942	\$2,881,864	\$0	\$2,881,864	\$2,657,922	8%
980-040	Saylorville Treatment Chem/Energy	\$115,939	\$1,349,035	\$0	\$1,349,035	\$1,233,096	9%
980-200	Fleur Plant Maintenance	\$212,090	\$1,619,166	\$0	\$1,619,166	\$1,407,076	13%
980-250	McMullen Plant Maintenance	\$88,224	\$549,684	\$0	\$549,684	\$461,460	16%
980-300	Saylorville Plant Maintenance	\$76,324	\$447,378	\$0	\$447,378	\$371,054	17%
980-350	WP Maintenance Oversight	\$19,322	\$116,061	\$0	\$116,061	\$96,739	17%
980-410	Louise P. Moon Pumping & Maint.	\$35,209	\$379,231	\$0	\$379,231	\$344,022	9%
980-420	PC PS Maintenance	\$30,511	\$130,664	\$0	\$130,664	\$100,153	23%
980-430	DM Remote Storage & Pumping	\$78,278	\$609,468	\$0	\$609,468	\$531,190	13%
980-500	Routine Laboratory Monitoring	\$60,114	\$413,449	\$0	\$413,449	\$353,335	15%
980-520	Microbiology Program	\$22,306	\$159,187	\$0	\$159,187	\$136,881	14%
980-530	Pilot Plant/Research	\$3,974	\$58,549	\$0	\$58,549	\$54,575	7%
980-540	Source Water Quality Monitoring	\$5,651	\$105,781	\$0	\$105,781	\$100,130	5%
Total Operating		\$2,555,355	\$20,529,621	\$0	\$20,529,621	\$17,974,266	12%
Capital							
985-010	Water Production Reinvestment	\$28,025	\$547,923	\$75,000	\$622,923	\$594,898	4%
975-010	Vehicle Capital	\$90,099	\$472,000	\$0	\$472,000	\$381,901	19%
Total Capital		\$118,125	\$1,019,923	\$75,000	\$1,094,923	\$976,798	11%
Total Water Production		\$2,673,480	\$21,549,544	\$75,000	\$21,624,544	\$18,951,064	12%