

**DES MOINES WATER WORKS  
FINANCIAL STATEMENT COMMENTS  
FOR THE MONTH ENDED January 31, 2019**

**STATEMENT OF NET POSITION**

Below are summaries of financial position and activity for the month of January 2019:

**Summary Net Position (in millions)**

	<b>Jan 31, 2019</b>	<b>Dec 31, 2018</b>
Cash	\$3.8	\$4.5
Accounts Receivable	6.0	6.7
Operating Reserves	10.9	10.8
Revenue Bond Reserves	5.1	4.7
Other Assets	4.5	4.6
Fixed Assets	486.9	486.9
Less: Accumulated Depreciation	<u>(192.5)</u>	<u>(191.7)</u>
Net Fixed Assets	294.4	295.2
Construction in Progress	<u>39.1</u>	<u>38.6</u>
Total Assets	<u>363.7</u>	<u>365.1</u>
Deferred Outflows of Resources	9.5	9.5
<b>Total Assets &amp; Deferred Outflows of Resources</b>	<b><u>373.2</u></b>	<b><u>374.6</u></b>
Current Liabilities	10.6	13.2
Long-Term Liabilities	53.4	53.4
Other Liabilities	<u>2.9</u>	<u>2.9</u>
Total Liabilities	66.9	69.5
Deferred Inflows of Resources	2.0	2.0
Net Position	<u>304.2</u>	<u>303.1</u>
<b>Total Liabilities, Deferred Inflows of Resources &amp; Net Position</b>	<b><u>373.2</u></b>	<b><u>374.6</u></b>

## STATEMENT OF EARNINGS

Summary information from the Statement of Earnings is as follows:

	January	Year to date
<b>Operating Revenue</b>	\$ 5.2 million	\$ 5.2 million
<b>Operating Expenses</b>	\$ 4.7 million	\$ 4.7 million
<b>Other Income (Expense)</b>	\$ 0.6 million	\$ 0.6 million
<b>Net Earnings</b>	\$ 1.2 million	\$ 1.2 million

The table below summarizes expenses for the period-to-date ended January 2019 and 2018:

### OPERATING EXPENSES Year-to-Date Ending January 31, 2019 and 2018

	YTD Jan 2019	% of Total	YTD Jan 2018	% of Total
Labor	\$ 850,190	22%	\$ 990,994	22%
Benefits	629,903	16%	614,144	13%
Purchased Services	1,478,023	38%	1,763,839	39%
Materials and Equipment	242,328	6%	362,729	8%
Chemicals	493,795	13%	521,983	11%
Utilities/Telephone	13,830	0%	11,648	0%
Insurance	74,787	2%	209,312	5%
Postage	37,655	1%	38,104	1%
Other	48,241	1%	38,902	1%
	<b>\$ 3,868,752</b>	<b>100%</b>	<b>\$ 4,551,655</b>	<b>100%</b>

## CHANGES IN INVESTMENTS

	Change from Prior Month	Average Annual Return
Bond Reserves	\$364,150	1.46%
Operating Reserves	\$24,969	1.34%

### Comments

Pension fund investments increased by \$2.1 million for the month of January 2019. The pension fund balance as of January 31, 2019, was \$51.4 million.

## PROJECT EXPENSES

Total expenditures for operating projects through January 2019 were approximately \$3.9 million or 8% of the operating budget. Overall expenditures on capital projects were approximately \$0.4 million or 2% of the capital budget.

**DES MOINES WATER WORKS**  
**PRELIMINARY Statement of Net Position**  
For the Period Ending January 31, 2019 and December 31, 2018

	2019	2018	Change
<b>ASSETS</b>			
<b>Cash</b>			
Petty Cash	\$ 1,900	\$ 1,900	
Interest Bearing Cash	3,844,939	4,481,430	
Total	<u>\$ 3,846,839</u>	<u>\$ 4,483,330</u>	\$ (636,491)
<b>Accounts Receivable</b>			
Accounts Receivable	\$ 4,067,352	\$ 4,733,267	
Accounts Receivable Unbilled	1,931,339	1,931,339	
Accrued Interest Receivable	31,325	24,016	
Total	<u>\$ 6,030,016</u>	<u>\$ 6,688,622</u>	\$ (658,606)
<b>Reserves (Invested)</b>			
<b>Operating</b>			
Cash On Hand	\$ 1,640,072	\$ 1,625,157	
U.S. Government Securities	9,230,767	9,220,713	
Total	<u>\$ 10,870,839</u>	<u>\$ 10,845,870</u>	\$ 24,969
<b>Revenue Bond Reserves (Invested)</b>			
Cash on Hand	\$ 727,102	\$ 367,233	
U.S. Government Agencies	4,333,467	4,329,185	
Total	<u>\$ 5,060,569</u>	<u>\$ 4,696,419</u>	\$ 364,151
<b>Other Assets</b>			
Materials in Stock Accounts	\$ 3,044,303	\$ 3,089,971	
Water Receivable Long-Term	275,213	264,749	
Prepaid Insurance	701,927	771,474	
Prepaid Expense	428,054	428,054	
Accum Unrealized Gain/(Loss) Invest	4,742	(3,074)	
Total	<u>\$ 4,454,239</u>	<u>\$ 4,551,174</u>	\$ (96,935)

**DES MOINES WATER WORKS**  
**PRELIMINARY Statement of Net Position**  
**For the Period Ending January 31, 2019 and December 31, 2018**

	2019	2018	Change
<b>ASSETS-CONTINUED</b>			
<b>Fixed Assets</b>			
Land & Right of Way	\$ 7,332,800	\$ 7,332,800	
Structures and Machinery	148,083,548	148,083,548	
Water Supply System	54,919,089	54,919,089	
Urbandale Booster System	509,687	509,687	
Pipelines	212,124,469	212,124,469	
Meters	28,471,450	28,471,450	
Laboratory Equipment	620,696	620,696	
Distribution Equipment	836,552	836,552	
Mobile Equipment	3,360,400	3,360,400	
Vehicles	2,660,481	2,660,481	
Office Equipment	1,329,203	1,329,203	
MIS Equipment	26,642,846	26,642,846	
Total	<u>\$ 486,891,223</u>	<u>\$ 486,891,223</u>	
Accumulated Depreciation	(192,505,362)	(191,706,325)	
Construction in Progress	<u>\$ 39,052,483</u>	<u>38,619,726</u>	
Total Fixed Assets	\$ 333,438,344	\$ 333,804,624	\$ (366,280)
<b>TOTAL ASSETS</b>	<b>\$ 363,700,846</b>	<b>\$ 365,070,039</b>	<b>\$ (1,369,193)</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Charge on Bond Refunding	\$ 1,276,145	\$ 1,276,145	
Pension Related Amounts	8,221,924	8,221,924	
Total	<u>\$ 9,498,069</u>	<u>\$ 9,498,069</u>	\$ -
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<b><u>\$ 373,198,916</u></b>	<b><u>\$ 374,568,109</u></b>	<b><u>\$ (1,369,193)</u></b>

**DES MOINES WATER WORKS**  
**PRELIMINARY Statement of Net Position**  
For the Period Ending January 31, 2019 and December 31, 2018

	2019	2018	Change
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$ 808,913	\$ 1,471,673	
Construction Payables	872,783	1,859,390	
Salaries and Wages Payable	687,013	987,171	
Accrued Leave	3,306,577	3,306,577	
State Tax Payable	135,088	104,825	
Work Comp Reserves	282,109	282,109	
Revenue Bond Interest Payable	116,879	58,440	
Revenue Bonds Payable Current	3,593,000	3,593,000	
Deferred Revenue - Current	(37,685)	21,800	
Billing Service Deposits	872,032	1,468,178	
Unclaimed Refunds	6,609	6,387	
Total	<u>\$ 10,643,318</u>	<u>\$ 13,159,551</u>	\$ (2,516,233)
<b>Long Term Liabilities</b>			
Revenue Bond Payable	\$ 21,935,538	\$ 21,935,538	
Deferred Revenue	4,643,831	4,643,831	
Pension Liability	18,623,829	18,623,829	
Other Non-Current Liabilities	8,219,565	8,219,565	
Total	<u>\$ 53,422,763</u>	<u>\$ 53,422,763</u>	\$ -
<b>Other Liabilities</b>			
Deposits by Consumers	\$ 1,734,001	\$ 1,741,082	
Donor Tree Program	100	100	
Project H2O	4,083	1,486	
Miscellaneous Liabilities	1,133,589	1,133,589	
Total	<u>\$ 2,871,773</u>	<u>\$ 2,876,258</u>	\$ (4,485)
<b>TOTAL LIABILITIES</b>	<b>\$ 66,937,854</b>	<b>\$ 69,458,572</b>	<b>\$ (2,520,718)</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Pension Related Amounts	\$ 2,018,326	\$ 2,018,326	\$ -
<b>NET POSITION</b>	<b>\$ 304,242,736</b>	<b>\$ 303,091,211</b>	<b>\$ 1,151,525</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES &amp; NET POSITION</b>	<b><u>\$ 373,198,916</u></b>	<b><u>\$ 374,568,109</u></b>	<b><u>\$ (1,369,193)</u></b>

**Des Moines Water Works**  
**PRELIMINARY Statement of Earnings and Retained Earnings**  
**For the Month Ended January 31, 2019, the One Month Ending January 31, 2019**  
**and the One Month Ending January 31, 2018**

	Current Month 2019	Year-To-Date 2019	Yearly Budget 2019	Actual vs. Budget Variance	Year-To-Date 2018	Year-To-Date Current vs. Prior Year
<b>OPERATING REVENUE</b>						
Water Sales	\$ 4,461,240	\$ 4,461,240	\$ 59,862,992	\$ (55,401,752)	\$ 4,357,051	\$ 104,189
Sewer Services - Runnells	5,588	5,588	77,112	(71,524)	6,243	(655)
Late Fees	35,021	35,021	300,000	(264,979)	33,561	1,460
Billed Debt Service	198,130	198,130	2,398,618	(2,200,488)	199,284	(1,154)
Other Sales and Services	187,545	187,545	2,349,920	(2,162,375)	203,775	(16,230)
Billing Services Revenue	145,426	145,426	1,858,444	(1,713,018)	2,397	143,029
Land Use Revenue	18,980	18,980	235,000	(216,020)	13,918	5,062
Connection Fees	130,950	130,950	700,000	(569,050)	140,710	(9,760)
Purchase Capacity	59,485	59,485	-	59,485	59,485	-
Cash Discount and Refunds	81	81	-	81	94	(13)
Total Operating Revenues	\$ 5,242,446	\$ 5,242,446	\$ 67,782,086	\$ (62,539,640)	\$ 5,016,518	\$ 225,928
<b>OPERATING EXPENSES</b>						
Labor	\$ 850,190	\$ 850,190	\$ 15,451,873	\$ 14,601,683	\$ 990,994	\$ 140,804
Benefits	261,671	261,671	3,400,263	3,138,592	254,003	(7,668)
Retirement Benefits	368,232	368,232	4,654,950	4,286,718	360,141	(8,091)
Postage	37,655	37,655	510,510	472,855	38,104	449
Telephone	11,973	11,973	228,400	216,427	10,097	(1,876)
Insurance	74,787	74,787	1,252,000	1,177,213	209,312	134,525
Casualty Loss	3,445	3,445	60,000	56,555	458	(2,987)
Loss on Bad Accounts	9,277	9,277	90,000	80,723	7,284	(1,993)
Purchased Services	1,478,023	1,478,023	8,434,155	6,956,132	1,763,839	285,816
Training	17,022	17,022	170,154	153,132	8,544	(8,478)
Materials and Equipment	242,328	242,328	3,382,963	3,140,635	362,729	120,401
Chemicals	493,795	493,795	5,336,909	4,843,114	521,983	28,188
Utilities	1,857	1,857	2,859,511	2,857,654	1,551	(306)
Gasoline/Fuel	18,497	18,497	229,250	210,753	22,616	4,119
Total Operating Expense	\$ 3,868,752	\$ 3,868,752	\$ 46,060,938	\$ 42,192,186	\$ 4,551,655	\$ 682,903
Depreciation Expense	\$ 799,037	799,037	9,588,444	8,789,407	805,816	6,779
Net Income from Operations	574,657	574,657	12,132,704	(11,558,047)	(340,953)	915,610
Other Income (Expense) :						
Capital Contributions	\$ 585,519	\$ 585,519	\$ -	\$ 585,519	\$ -	\$ 585,519
Contributions From Subdividers	-	-	-	-	-	-
Investment Income	15,999	15,999	110,969	(94,970)	4,312	11,687
Net Change - Investment Values	33,790	33,790	-	33,790	6,238	27,552
Interest Expense / Amortization	(58,440)	(58,440)	(699,775)	641,335	(77,194)	18,754
Gain/Loss on Fixed Assets	-	-	-	-	-	-
Extraordinary Gain/Loss	-	-	-	-	-	-
Other Income (Expense), net	\$ 576,868	\$ 576,868	\$ (588,806)	\$ 1,165,674	\$ (66,644)	\$ 643,512
Net Earnings	\$ 1,151,525	\$ 1,151,525	\$ 11,543,898	\$ (10,392,373)	\$ (407,597)	\$ 1,559,122
Retained Earnings, January 1		\$ 303,091,211			\$ 286,167,118	
Ending Retained Earnings		\$ 304,242,736			\$ 285,759,521	

**DES MOINES WATER WORKS  
STATEMENT OF INVESTMENT CHANGES  
FOR THE MONTH ENDED JANUARY 31, 2019**

**BOND RESERVES**

	Balance at 12/31/2018	Additions	Deductions	Balance at 1/31/2019
Cash on Hand	\$367,233	360,952	1,083	\$727,102
U.S. Government Agencies	\$4,329,185	4,282	-	4,333,467
Total Bond Reserves	<u>\$4,696,419</u>	<u>\$365,234</u>	<u>\$1,083</u>	<u>\$5,060,569</u>

The average annual interest earned was 1.46%.

**INVESTED RESERVES**

	Balance at 12/31/2018	Additions	Deductions	Balance at 1/31/2019
<b>Operating</b>				
Cash on Hand	\$1,625,157	17,627	2,712	\$1,640,072
U.S. Government Agencies	\$9,220,713	10,055	-	9,230,767
Total Invested Reserves	<u>\$10,845,870</u>	<u>\$27,681</u>	<u>\$2,712</u>	<u>\$10,870,839</u>

The average annual interest earned was 1.34%.

**DES MOINES WATER WORKS  
STATEMENT OF INVESTMENT CHANGES  
YEAR TO DATE 2019**

**PENSION FUND**

	Balance 1/1/2019	Transfers, Expenses & Deposits	Benefit Payments	Investment Return	Balance at 1/31/2019	YTD % Return
<b>Fixed Income</b>						
Principal Global Investors - Core Plus Bond	\$ 17,603,010	\$ (3,345,026)	\$ (200,555)	\$ 241,498	\$ 14,298,927	1.53%
Mellon Capital Mgmt - Bond Market Index	5,920,212	3,905,565	(67,295)	96,571	9,855,053	1.25%
Neuberger Berman / Mellon / DDJ - High Yield I	2,566,739	(1,393,609)		95,683	1,268,812	5.03%
<b>Large U.S. Equity</b>						
Principal Global Investors - Equity Income	5,207,252	88,948		368,192	5,664,392	7.01%
Principal Global Investors - Large Cap S&P 500 Index	2,141,527	78,914		173,446	2,393,886	7.96%
T. Rowe Price / Brown Advisory - Large Cap Growth	5,069,979	132,177		500,848	5,703,003	9.76%
<b>Small/Mid U.S. Equity</b>						
Robert Baird / Eagle Asset Mgmt - Mid Cap Growth III	709,991	56,315		78,291	844,598	10.63%
DFA / Vaughan Nelson / LA Capital - Small Cap Value II	347,514	27,666		38,598	413,778	10.71%
AB / Brown / Emerald - Small Cap Growth I	337,508	36,914		44,527	418,949	12.55%
LA Capital Mgmt / Victory - Mid Cap Value I	728,684	36,632		70,079	835,395	9.39%
<b>International Equity</b>						
Principal Global Investors - International Emerging Markets	1,634,120	17,624		114,085	1,765,829	6.95%
Causeway / Barrow Hanley - Overseas	4,956,858	267,423		389,042	5,613,323	7.65%
Principal Global Investors / DFA - International Small Cap	1,092,078	106,663		111,380	1,310,122	9.75%
<b>Balanced / Asset Allocation</b>						
Multiple Sub-Advisors - Diversified Real Asset	983,082	(17,315)		63,051	1,028,818	6.47%
<b>Total Principal Financial</b>	<b>\$ 49,298,553</b>	<b>\$ (1,111)</b>	<b>\$ (267,849)</b>	<b>\$ 2,385,292</b>	<b>\$ 51,414,885</b>	<b>4.87%</b>



DES MOINES WATER WORKS  
Project Costs by Department - Summary  
Year to Date ended January 31, 2019  
8% of Year Completed

	YTD Actual	Yearly Budget 2019	Budget Adjustment / Carry Over	Net Yearly 2019 Budget	Variance	% of Budget
<b>Operating</b>						
Office of the CEO/General Manager	\$74,829	\$1,043,642	\$0	\$1,043,642	\$968,813	7%
Customer Service	\$257,240	\$4,378,418	\$0	\$4,378,418	\$4,121,178	6%
Engineering	\$105,102	\$1,757,493	\$0	\$1,757,493	\$1,652,391	6%
Finance	\$285,174	\$4,015,051	\$0	\$4,015,051	\$3,729,877	7%
Human Resources	\$50,378	\$724,996	\$0	\$724,996	\$674,618	7%
Information Technology	\$310,565	\$2,495,249	\$0	\$2,495,249	\$2,184,684	12%
Office of the Chief Operating Officer	\$1,111,587	\$2,814,637	\$0	\$2,814,637	\$1,703,050	39%
Water Distribution	\$528,619	\$8,301,830	\$0	\$8,301,830	\$7,773,211	6%
Water Production	\$1,145,258	\$20,529,621	\$0	\$20,529,621	\$19,384,363	6%
<b>Total Operating</b>	<b>\$3,868,751</b>	<b>\$46,060,938</b>	<b>\$0</b>	<b>\$46,060,938</b>	<b>\$42,192,186</b>	<b>8%</b>
<b>Capital</b>						
Office of the CEO/General Manager	\$0	\$0	\$0	\$0	\$0	No Budget
Customer Service	\$212,084	\$1,469,975	\$0	\$1,469,975	\$1,257,891	14%
Engineering	\$87,420	\$18,519,029	(\$75,000)	\$18,444,029	\$18,356,609	0%
Finance	\$0	\$0	\$0	\$0	\$0	No Budget
Human Resources	\$0	\$0	\$0	\$0	\$0	No Budget
Information Technology	\$28,116	\$800,638	\$0	\$800,638	\$772,522	4%
Office of the Chief Operating Officer	\$0	\$0	\$0	\$0	\$0	No Budget
Water Distribution	\$10,392	\$1,095,839	\$0	\$1,095,839	\$1,085,447	1%
Water Production	\$95,834	\$1,019,923	\$75,000	\$1,094,923	\$999,089	9%
<b>Total Capital</b>	<b>\$433,847</b>	<b>\$22,905,404</b>	<b>\$0</b>	<b>\$22,905,404</b>	<b>\$22,471,557</b>	<b>2%</b>
<b>Total Project Costs</b>	<b>\$4,302,598</b>	<b>\$68,966,342</b>	<b>\$0</b>	<b>\$68,966,342</b>	<b>\$64,663,743</b>	<b>6%</b>

DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended January 31, 2019  
 8% of Year Completed

**Office of the CEO/General Manager**

		YTD Actual	Yearly Budget 2019	Budget Adjustment / Carry Over	Net Yearly 2019 Budget	Variance	% of Budget
Operating							
950-200	New Business, Community & Economic Dev	\$925	\$81,675	\$0	\$81,675	\$80,750	1%
996-001	CEO Department Administration	\$45,094	\$420,572	\$0	\$420,572	\$375,478	11%
996-030	Board Activities	\$2,281	\$191,171	\$0	\$191,171	\$188,890	1%
996-200	Business Strategies	\$6,754	\$99,383	\$0	\$99,383	\$92,629	7%
996-210	Project Management	\$8,112	\$102,090	\$0	\$102,090	\$93,978	8%
995-010	Public Policy - WS Advocate	\$11,663	\$148,751	\$0	\$148,751	\$137,088	8%
	<b>Total Operating</b>	<b>\$74,829</b>	<b>\$1,043,642</b>	<b>\$0</b>	<b>\$1,043,642</b>	<b>\$968,813</b>	<b>7%</b>
	OCEO Capital						
	<b>Total Capital</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	<b>Total Office of CEO/General Manager</b>	<b>\$74,829</b>	<b>\$1,043,642</b>	<b>\$0</b>	<b>\$1,043,642</b>	<b>\$968,813</b>	<b>7%</b>

DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended January 31, 2019  
 8% of Year Completed

**Customer Service**

		YTD Actual	Yearly Budget 2019	Budget Adjustment / Carry Over	Net Yearly 2019 Budget	Variance	% of Budget
Operating							
950-001	Cust Svc Dept Administration	\$127,218	\$1,826,387	\$0	\$1,826,387	\$1,699,169	7%
950-100	Contact Center Operations	\$55,469	\$959,579	\$0	\$959,579	\$904,110	6%
950-300	Communications/PR	\$11,526	\$285,593	\$0	\$285,593	\$274,067	4%
950-600	Field Customer Service	\$63,027	\$1,306,859	\$0	\$1,306,859	\$1,243,832	5%
	<b>Total Operating</b>	<b>\$257,240</b>	<b>\$4,378,418</b>	<b>\$0</b>	<b>\$4,378,418</b>	<b>\$4,121,178</b>	<b>6%</b>
Capital							
955-060	Field Cust Svc Capital	\$209,857	\$1,469,975	\$0	\$1,469,975	\$1,260,118	14%
925-160	Radio Frequency Project	\$2,228	\$0	\$0	\$0	(\$2,228)	No Budget
	<b>Total Capital</b>	<b>\$212,084</b>	<b>\$1,469,975</b>	<b>\$0</b>	<b>\$1,469,975</b>	<b>\$1,257,891</b>	<b>14%</b>
<b>Total Customer Service</b>		<b>\$469,324</b>	<b>\$5,848,393</b>	<b>\$0</b>	<b>\$5,848,393</b>	<b>\$5,379,069</b>	<b>8%</b>

DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended January 31, 2019  
 8% of Year Completed

**Engineering**

		YTD Actual	Yearly Budget 2019	Budget Adjustment / Carry Over	Net Yearly 2019 Budget	Variance	% of Budget
Operating							
940-001	Engineering Dept Administration	\$103,050	\$1,488,282	\$0	\$1,488,282	\$1,385,232	7%
940-010	Engineering Studies	\$2,052	\$269,211	\$0	\$269,211	\$267,159	1%
	<b>Total Operating</b>	<b>\$105,102</b>	<b>\$1,757,493</b>	<b>\$0</b>	<b>\$1,757,493</b>	<b>\$1,652,391</b>	<b>6%</b>
Capital							
945-010	Facility Management	\$3,026	\$1,389,572	\$0	\$1,389,572	\$1,386,546	0%
945-011	West Des Moines ASR	\$123	\$0	\$0	\$0	(\$123)	No Budget
945-080	Water Main Replacement-General	\$20,845	\$5,349,658	\$0	\$5,349,658	\$5,328,813	0%
945-090	Polk County WMR	\$5,210	\$2,819,125	\$0	\$2,819,125	\$2,813,915	0%
945-100	Pleasant Hill WMR	\$79	\$322,846	\$0	\$322,846	\$322,767	0%
945-180	Raw Water McMullen	\$2,810	\$404,718	\$0	\$404,718	\$401,908	1%
945-200	Development Plan Review & Inspection	\$20,183	\$211,348	\$0	\$211,348	\$191,165	10%
945-220	Fleur Drive Treatment Plant	\$17,323	\$2,307,289	(\$175,000)	\$2,132,289	\$2,114,966	1%
945-228	Saylorville Water Treatment Plant	\$1,500	\$220,470	\$100,000	\$320,470	\$318,970	0%
945-230	Remote Facilities - Pumping & Storage	\$4,290	\$0	\$0	\$0	(\$4,290)	No Budget
945-235	Joint NW Storage, PS and Feeder Mains	\$3,515	\$1,811,603	\$0	\$1,811,603	\$1,808,088	0%
945-240	DMWW Park Foundation	\$4,966	\$3,122,968	\$0	\$3,122,968	\$3,118,002	0%
945-245	Joint SW Storage, PS and Feeder Mains	\$3,550	\$380,785	\$0	\$380,785	\$377,235	1%
945-250	Waukee-Xenia Feeder Main & Pump Station	\$0	\$178,647	\$0	\$178,647	\$178,647	0%
	<b>Total Capital</b>	<b>\$87,420</b>	<b>\$18,519,029</b>	<b>(\$75,000)</b>	<b>\$18,444,029</b>	<b>\$18,356,609</b>	<b>0%</b>
<b>Total Engineering</b>		<b>\$192,522</b>	<b>\$20,276,522</b>	<b>(\$75,000)</b>	<b>\$20,201,522</b>	<b>\$20,009,000</b>	<b>1%</b>

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**Finance**

		YTD Actual	Yearly Budget 2019	Budget Adjustment / Carry Over	Net Yearly 2019 Budget	Variance	% of Budget
Operating							
930-001	Finance Dept Administration	\$62,989	\$870,750	\$0	\$870,750	\$807,761	7%
930-010	Financial Services	\$102,602	\$1,853,461	\$0	\$1,853,461	\$1,750,859	6%
930-090	Purchasing	\$5,649	\$77,053	\$0	\$77,053	\$71,404	7%
950-410	A/R Management	\$100,844	\$895,549	\$0	\$895,549	\$794,705	11%
970-010	Central Stores	\$6,078	\$118,238	\$0	\$118,238	\$112,160	5%
970-500	GDMBG Operations and Maintenance	\$7,013	\$200,000	\$0	\$200,000	\$192,987	4%
Total Operating		\$285,174	\$4,015,051	\$0	\$4,015,051	\$3,729,877	7%
Capital							
955-090	Pmt/Mail Processing Capital	\$0	\$0	\$0	\$0	\$0	No Budget
Total Capital		\$0	\$0	\$0	\$0	\$0	No Budget
Total Finance		\$285,174	\$4,015,051	\$0	\$4,015,051	\$3,729,877	7%

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**Human Resources**

		YTD Actual	Yearly Budget 2019	Budget Adjustment / Carry Over	Net Yearly 2019 Budget	Variance	% of Budget
Operating							
910-001	HR Dept Administration	\$18,539	\$243,505	\$0	\$243,505	\$224,966	8%
910-010	Employee Relations	\$15,535	\$204,736	\$0	\$204,736	\$189,201	8%
910-060	Employment	\$2,903	\$62,274	\$0	\$62,274	\$59,371	5%
910-110	Compensation/Benefits	\$6,762	\$127,603	\$0	\$127,603	\$120,841	5%
910-150	Employee Learning & Growth	\$6,640	\$86,878	\$0	\$86,878	\$80,238	8%
	Total Operating	\$50,378	\$724,996	\$0	\$724,996	\$674,618	7%
Capital							
	Total Capital	\$0	\$0	\$0	\$0	\$0	No Budget
Total Human Resources		\$50,378	\$724,996	\$0	\$724,996	\$674,618	7%

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**Information Technology**

		YTD Actual	Yearly Budget 2019	Budget Adjustment / Carry Over	Net Yearly 2019 Budget	Variance	% of Budget
Operating							
920-001	IT Dept Administration	\$51,392	\$646,484	\$0	\$646,484	\$595,092	8%
920-160	Technical Services	\$13,294	\$204,442	\$0	\$204,442	\$191,148	7%
920-240	IT Development & Application Svcs	\$650	\$65,356	\$0	\$65,356	\$64,706	1%
920-250	IT Services	\$208,761	\$855,352	\$0	\$855,352	\$646,591	24%
920-350	System Services	\$36,467	\$723,615	\$0	\$723,615	\$687,148	5%
	Total Operating	\$310,565	\$2,495,249	\$0	\$2,495,249	\$2,184,684	12%
Capital							
925-010	Info Systems Capital	\$28,116	\$800,638	\$0	\$800,638	\$772,522	4%
	Total Capital	\$28,116	\$800,638	\$0	\$800,638	\$772,522	4%
Total Information Technology		\$338,681	\$3,295,887	\$0	\$3,295,887	\$2,957,206	10%

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**Office of the Chief Operating Officer**

		YTD Actual	Yearly Budget 2019	Budget Adjustment / Carry Over	Net Yearly 2019 Budget	Variance	% of Budget
<b>Operating</b>							
993-000	OCOO Dept Administration	\$793	\$33,668	\$0	\$33,668	\$32,875	2%
960-510	Risk & Incident Management	\$12,006	\$702,671	\$0	\$702,671	\$690,665	2%
910-240	Safety	\$19,152	\$242,446	\$0	\$242,446	\$223,294	8%
970-060	Grounds Maintenance	\$23,763	\$635,852	\$0	\$635,852	\$612,089	4%
<b>Department Operating</b>		<b>\$55,714</b>	<b>\$1,614,637</b>	<b>\$0</b>	<b>\$1,614,637</b>	<b>\$1,558,923</b>	<b>3%</b>
960-511	Flood Response & Repairs	\$0	\$0	\$0	\$0	\$0	No Budget
970-060	Grounds Maintenance - PILOT	\$1,055,873	\$1,200,000	\$0	\$1,200,000	\$144,127	88%
<b>Total Operating</b>		<b>\$1,111,587</b>	<b>\$2,814,637</b>	<b>\$0</b>	<b>\$2,814,637</b>	<b>\$1,703,050</b>	<b>39%</b>
<b>Capital</b>							
<b>Total Capital</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>No Budget</b>
<b>Total Office of the COO</b>		<b>\$1,111,587</b>	<b>\$2,814,637</b>	<b>\$0</b>	<b>\$2,814,637</b>	<b>\$1,703,050</b>	<b>39%</b>



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**Water Distribution**

		YTD Actual	Yearly Budget 2019	Budget Adjustment / Carry Over	Net Yearly 2019 Budget	Variance	% of Budget
Operating							
960-001	Water Dist Dept Administration	\$256,120	\$3,444,587	\$0	\$3,444,587	\$3,188,467	7%
960-010	Distribution Administration	\$7,042	\$131,155	\$0	\$131,155	\$124,113	5%
960-100	Dist System Maint/Repairs	\$159,253	\$2,751,241	\$0	\$2,751,241	\$2,591,988	6%
960-160	Water Distribution Support	\$18,690	\$456,294	\$0	\$456,294	\$437,604	4%
960-180	Leak Detection	\$33,052	\$616,420	\$0	\$616,420	\$583,368	5%
960-250	Distribution Billed Services	\$11,213	\$694,827	\$0	\$694,827	\$683,614	2%
960-500	Distribution Water Quality	\$43,248	\$207,306	\$0	\$207,306	\$164,058	21%
Total Operating		\$528,619	\$8,301,830	\$0	\$8,301,830	\$7,773,211	6%
Capital							
965-010	Distribution System Improvements	\$6,001	\$1,067,939	\$0	\$1,067,939	\$1,061,938	1%
965-025	Dist Billed Services Capital	\$0	\$17,700	\$0	\$17,700	\$17,700	0%
965-200	Leak Detection Equipment	\$4,391	\$10,200	\$0	\$10,200	\$5,809	43%
Total Capital		\$10,392	\$1,095,839	\$0	\$1,095,839	\$1,085,447	1%
Total Water Distribution		\$539,011	\$9,397,669	\$0	\$9,397,669	\$8,858,658	6%

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**Water Production**

		YTD Actual	Yearly Budget 2019	Budget Adjustment / Carry Over	Net Yearly 2019 Budget	Variance	% of Budget
Operating							
970-110	Facility Maintenance	\$27,789	\$653,417	\$0	\$653,417	\$625,628	4%
970-200	Vehicle Maintenance	\$57,462	\$988,294	\$0	\$988,294	\$930,832	6%
970-360	Communication Sys Maintenance	\$1,668	\$56,333	\$0	\$56,333	\$54,665	3%
970-450	HVAC Operations & Maintenance	\$7,502	\$112,438	\$0	\$112,438	\$104,936	7%
980-001	Water Production Dept Admin	\$246,247	\$3,430,269	\$0	\$3,430,269	\$3,184,022	7%
980-010	Water Production Operations	\$65,326	\$1,045,255	\$0	\$1,045,255	\$979,929	6%
980-020	Fleur Treatment Chem/Energy	\$347,566	\$5,424,098	\$0	\$5,424,098	\$5,076,532	6%
980-030	McMullen Treatment Chem/Energy	\$115,784	\$2,881,864	\$0	\$2,881,864	\$2,766,080	4%
980-040	Saylorville Treatment Chem/Energy	\$45,091	\$1,349,035	\$0	\$1,349,035	\$1,303,944	3%
980-200	Fleur Plant Maintenance	\$88,218	\$1,619,166	\$0	\$1,619,166	\$1,530,948	5%
980-250	McMullen Plant Maintenance	\$28,277	\$549,684	\$0	\$549,684	\$521,407	5%
980-300	Saylorville Plant Maintenance	\$24,359	\$447,378	\$0	\$447,378	\$423,019	5%
980-350	WP Maintenance Oversight	\$6,961	\$116,061	\$0	\$116,061	\$109,100	6%
980-410	Louise P. Moon Pumping & Maint.	\$3,495	\$379,231	\$0	\$379,231	\$375,736	1%
980-420	PC PS Maintenance	\$3,396	\$130,664	\$0	\$130,664	\$127,268	3%
980-430	DM Remote Storage & Pumping	\$35,498	\$609,468	\$0	\$609,468	\$573,970	6%
980-500	Routine Laboratory Monitoring	\$28,112	\$413,449	\$0	\$413,449	\$385,337	7%
980-520	Microbiology Program	\$7,799	\$159,187	\$0	\$159,187	\$151,388	5%
980-530	Pilot Plant/Research	\$1,657	\$58,549	\$0	\$58,549	\$56,892	3%
980-540	Source Water Quality Monitoring	\$3,050	\$105,781	\$0	\$105,781	\$102,731	3%
Total Operating		\$1,145,258	\$20,529,621	\$0	\$20,529,621	\$19,384,363	6%
Capital							
985-010	Water Production Reinvestment	\$8,663	\$547,923	\$75,000	\$622,923	\$614,260	1%
975-010	Vehicle Capital	\$87,171	\$472,000	\$0	\$472,000	\$384,829	18%
Total Capital		\$95,834	\$1,019,923	\$75,000	\$1,094,923	\$999,089	9%
Total Water Production		\$1,241,092	\$21,549,544	\$75,000	\$21,624,544	\$20,383,452	6%