

**DES MOINES WATER WORKS  
FINANCIAL STATEMENT COMMENTS  
FOR THE MONTH ENDED December 31, 2018**

**STATEMENT OF NET POSITION**

Below are summaries of financial position and activity for the month of December 2018 based on **preliminary** year-end numbers. Additional year-end adjustments and reclassification will be made to the financial records prior to the issuance of our final 2018 audited financial statements.

**Summary Net Position (in millions)**

	<b>Dec 31, 2018</b>	<b>Dec 31, 2017</b>
Cash	\$4.5	\$7.5
Accounts Receivable	6.7	6.6
Operating Reserves	10.8	9.5
Revenue Bond Reserves	4.7	4.7
Other Assets	4.6	4.1
Fixed Assets	486.9	486.9
Less: Accumulated Depreciation	<u>(191.7)</u>	<u>(182.1)</u>
Net Fixed Assets	295.2	304.8
Construction in Progress	<u>35.8</u>	<u>14.5</u>
Total Assets	<u>362.3</u>	<u>351.8</u>
Deferred Outflows of Resources	9.5	9.5
<b>Total Assets &amp; Deferred Outflows of Resources</b>	<b><u>371.8</u></b>	<b><u>361.2</u></b>
Current Liabilities	11.9	13.9
Long-Term Liabilities	53.4	57.1
Other Liabilities	<u>2.9</u>	<u>2.1</u>
Total Liabilities	68.2	73.1
Deferred Inflows of Resources	2.0	2.0
Net Position	<u>301.6</u>	<u>286.2</u>
<b>Total Liabilities, Deferred Inflows of Resources &amp; Net Position</b>	<b><u>371.8</u></b>	<b><u>361.2</u></b>

## STATEMENT OF EARNINGS

Summary information from the Statement of Earnings is as follows:

	December	Year to date
<b>Operating Revenue</b>	\$ 5.6 million	\$ 67.7 million
<b>Operating Expenses</b>	\$ 4.3 million	\$ 55.8 million
<b>Other Income (Expense)</b>	\$ 0.0 million	\$ 3.5 million
<b>Net Earnings</b>	\$ 1.3 million	\$ 15.4 million

The table below summarizes expenses for the period-to-date ended November 2018 and 2017:

### OPERATING EXPENSES Year-to-Date Ending December 31, 2018 and 2017

	YTD Dec 2018	% of Total	YTD Dec 2017	% of Total
Labor	\$ 15,295,422	33%	\$ 14,692,887	31%
Purchased Services	9,567,024	21%	8,492,021	18%
Materials and Equipment	3,604,094	8%	3,275,984	7%
Benefits	7,572,877	16%	11,300,393	24%
Chemicals	5,180,128	11%	5,243,784	11%
Utilities/Telephone	2,624,224	6%	2,763,133	6%
Insurance	1,130,352	2%	1,099,065	2%
Postage	490,894	1%	484,676	1%
Other	731,409	2%	583,245	1%
	\$ 46,196,424	100%	\$ 47,935,189	100%

## CHANGES IN INVESTMENTS

	Change from Prior Month	Average Annual Return
Bond Reserves	(\$3,629,817)	1.46%
Operating Reserves	\$1,214,510	1.34%

### Comments

Pension fund investments decreased by \$1.7 million for the month of December 2018. The pension fund balance as of December 31, 2018, was \$49.3 million.

## PROJECT EXPENSES

Total expenditures for operating projects through December 2018 were approximately \$46.2 million or 106% of the operating budget. Overall expenditures on capital projects were approximately \$21.4 million or 58% of the capital budget.

**DES MOINES WATER WORKS**  
**PRELIMINARY Statement of Net Position**  
**For the Period Ending December 31, 2018 and December 31, 2017**

	2018	2017	Change
<b>ASSETS</b>			
<b>Cash</b>			
Petty Cash	\$ 1,900	\$ 1,900	
Interest Bearing Cash	4,481,430	7,510,407	
Total	<u>\$ 4,483,330</u>	<u>\$ 7,512,307</u>	\$ (3,028,977)
<b>Accounts Receivable</b>			
Accounts Receivable	\$ 4,733,267	\$ 4,613,441	
Accounts Receivable Unbilled	1,931,339	1,931,339	
Accrued Interest Receivable	24,016	20,628	
Total	<u>\$ 6,688,622</u>	<u>\$ 6,565,408</u>	\$ 123,214
<b>Reserves (Invested)</b>			
<b>Operating</b>			
Cash On Hand	\$ 1,625,157	\$ 52,807	
U.S. Government Securities	9,220,713	9,465,767	
Total	<u>\$ 10,845,870</u>	<u>\$ 9,518,573</u>	\$ 1,327,297
<b>Revenue Bond Reserves (Invested)</b>			
Cash on Hand	\$ 367,233	\$ 360,278	
U.S. Government Agencies	4,329,185	4,387,478	
Total	<u>\$ 4,696,419</u>	<u>\$ 4,747,756</u>	\$ (51,338)
<b>Other Assets</b>			
Materials in Stock Accounts	\$ 3,089,971	\$ 2,905,691	
Water Receivable Long-Term	264,749	248,295	
Prepaid Insurance	771,474	674,445	
Prepaid Expense	428,054	305,812	
Accum Unrealized Gain/(Loss) Invest	(3,074)	(27,344)	
Total	<u>\$ 4,551,174</u>	<u>\$ 4,106,899</u>	\$ 444,275

**DES MOINES WATER WORKS**  
**PRELIMINARY Statement of Net Position**  
For the Period Ending December 31, 2018 and December 31, 2017

	2018	2017	Change
<b>ASSETS-CONTINUED</b>			
<b>Fixed Assets</b>			
Land & Right of Way	\$ 7,332,800	\$ 7,332,800	
Structures and Machinery	148,083,548	148,083,548	
Water Supply System	54,919,089	54,919,089	
Urbandale Booster System	509,687	509,687	
Pipelines	212,124,469	212,124,469	
Meters	28,471,450	28,471,450	
Laboratory Equipment	620,696	620,696	
Distribution Equipment	836,552	836,552	
Mobile Equipment	3,360,400	3,360,400	
Vehicles	2,660,481	2,660,481	
Office Equipment	1,329,203	1,329,203	
MIS Equipment	26,642,846	26,642,846	
Total	\$ 486,891,223	\$ 486,891,223	
Accumulated Depreciation	(191,706,325)	(182,090,380)	
Construction in Progress	\$ 35,821,314	14,499,881	
Total Fixed Assets	\$ 331,006,212	\$ 319,300,723	\$ 11,705,488
<b>TOTAL ASSETS</b>	<b>\$ 362,271,627</b>	<b>\$ 351,751,667</b>	<b>\$ 10,519,960</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Charge on Bond Refunding	\$ 1,276,145	\$ 1,276,145	
Pension Related Amounts	8,221,924	8,221,924	
Total	\$ 9,498,069	\$ 9,498,069	\$ -
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 371,769,697</b>	<b>\$ 361,249,737</b>	<b>\$ 10,519,960</b>

**DES MOINES WATER WORKS**  
**PRELIMINARY Statement of Net Position**  
For the Period Ending December 31, 2018 and December 31, 2017

	2018	2017	Change
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$ 817,541	\$ 2,143,296	
Construction Payables	1,225,184	2,016,726	
Salaries and Wages Payable	987,171	909,980	
Accrued Leave	3,306,577	3,306,577	
State Tax Payable	104,825	92,345	
Work Comp Reserves	282,109	282,109	
Revenue Bond Interest Payable	58,440	66,646	
Revenue Bonds Payable Current	3,593,000	3,479,000	
Deferred Revenue - Current	21,800	725,625	
Billing Service Deposits	1,468,178	828,565	
Unclaimed Refunds	6,387	6,950	
Total	<u>\$ 11,871,213</u>	<u>\$ 13,857,820</u>	\$ (1,986,608)
<b>Long Term Liabilities</b>			
Revenue Bond Payable	\$ 21,935,538	\$ 25,528,538	
Deferred Revenue	4,643,831	4,643,831	
Pension Liability	18,623,829	18,623,829	
Other Non-Current Liabilities	8,219,565	8,289,387	
Total	<u>\$ 53,422,763</u>	<u>\$ 57,085,586</u>	\$ (3,662,823)
<b>Other Liabilities</b>			
Deposits by Consumers	\$ 1,741,082	\$ 1,643,864	
Donor Tree Program	100	-	
Project H2O	1,486	6,566	
Miscellaneous Liabilities	1,133,589	470,459	
Total	<u>\$ 2,876,258</u>	<u>\$ 2,120,888</u>	\$ 755,370
<b>TOTAL LIABILITIES</b>	<b>\$ 68,170,234</b>	<b>\$ 73,064,294</b>	<b>\$ (4,894,060)</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Pension Related Amounts	\$ 2,018,326	\$ 2,018,326	\$ -
<b>NET POSITION</b>	<b>\$ 301,581,137</b>	<b>\$ 286,167,117</b>	<b>\$ 15,414,020</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES &amp; NET POSITION</b>	<b><u>\$ 371,769,697</u></b>	<b><u>\$ 361,249,737</u></b>	<b><u>\$ 10,519,960</u></b>

**Des Moines Water Works**  
**PRELIMINARY Statement of Earnings and Retained Earnings**  
**For the Month Ended December 31, 2018, the Twelve Months Ending December 31, 2018**  
**and the Twelve Months Ending December 31, 2017**

	Current Month 2018	Year-To-Date 2018	Yearly Budget 2018	Actual vs. Budget Variance	Year-To-Date 2017	Year-To-Date Current vs. Prior Year
<b>OPERATING REVENUE</b>						
Water Sales	\$ 4,429,964	\$ 58,133,491	\$ 56,597,043	\$ 1,536,448	\$ 55,662,724	\$ 2,470,767
Sewer Services - Runnells	6,184	80,295	76,888	3,407	78,707	1,588
Late Fees	22,928	358,381	280,000	78,381	329,833	28,548
Billed Debt Service	198,130	2,390,248	2,389,189	1,059	2,115,895	274,353
Other Sales and Services	503,765	3,068,025	1,841,446	1,226,579	2,776,061	291,964
Billing Services Revenue	147,233	1,615,488	1,719,788	(104,300)	1,654,392	(38,904)
Land Use Revenue	28,038	203,813	220,000	(16,187)	206,722	(2,909)
Connection Fees	176,490	1,146,535	700,000	446,535	1,411,300	(264,765)
Purchase Capacity	59,485	713,827	-	713,827	713,825	2
Cash Discount and Refunds	257	2,736	-	2,736	2,343	393
<b>Total Operating Revenues</b>	<b>\$ 5,572,474</b>	<b>\$ 67,712,839</b>	<b>\$ 63,824,354</b>	<b>\$ 3,888,485</b>	<b>\$ 64,951,802</b>	<b>\$ 2,761,037</b>
<b>OPERATING EXPENSES</b>						
Labor	\$ 1,541,928	\$ 15,295,422	\$ 14,571,669	\$ (723,753)	\$ 14,692,887	\$ (602,534)
Postage	43,213	490,894	511,894	21,000	484,676	(6,218)
Telephone	30,243	271,748	208,600	(63,148)	248,418	(23,330)
Insurance	76,246	1,130,352	1,257,000	126,648	1,099,065	(31,287)
Group Insurance	238,524	3,220,051	3,325,550	105,499	3,157,628	(62,423)
Casualty Loss	(19,094)	129,096	60,000	(69,096)	92,430	(36,666)
Retirement System	336,081	4,352,826	4,343,889	(8,937)	8,142,765	3,789,939
Loss on Bad Accounts	17,843	154,728	90,000	(64,728)	136,046	(18,682)
Purchased Services	614,371	9,567,024	7,765,863	(1,801,161)	8,492,021	(1,075,003)
Training	6,676	160,334	152,985	(7,349)	141,378	(18,956)
Materials and Equipment	310,429	3,604,094	3,217,940	(386,154)	3,275,984	(328,110)
Chemicals	363,584	5,180,128	5,077,967	(102,161)	5,243,784	63,656
Utilities	(63,212)	2,352,476	2,583,536	231,060	2,514,715	162,239
Gasoline/Fuel	17,156	287,251	213,450	(73,801)	213,391	(73,860)
<b>Total Operating Expense</b>	<b>\$ 3,513,988</b>	<b>\$ 46,196,424</b>	<b>\$ 43,380,343</b>	<b>\$ (2,816,081)</b>	<b>\$ 47,935,189</b>	<b>\$ 1,738,765</b>
Depreciation Expense	\$ 799,037	9,615,945	9,669,792	53,847	9,431,565	(184,380)
Net Income from Operations	1,259,449	11,900,470	10,774,219	1,126,251	7,585,048	4,315,422
<b>Other Income (Expense) :</b>						
Capital Contributions	\$ -	\$ 4,015,150	\$ -	\$ 4,015,150	\$ 1,740,770	\$ 2,274,380
Contributions From Subdividers	-	-	-	-	5,777,439	(5,777,439)
Investment Income	34,047	191,636	111,719	79,917	58,469	133,167
Net Change - Investment Values	8,642	74,600	-	74,600	40,595	34,005
Interest Expense / Amortization	(58,440)	(791,717)	(797,908)	6,191	(906,140)	114,423
Gain/Loss on Fixed Assets	23,880	23,880	-	23,880	24,422	(542)
Extraordinary Gain/Loss	-	-	-	-	-	-
<b>Other Income (Expense), net</b>	<b>\$ 8,129</b>	<b>\$ 3,513,549</b>	<b>\$ (686,189)</b>	<b>\$ 4,199,738</b>	<b>\$ 6,735,555</b>	<b>\$ (3,222,006)</b>
<b>Net Earnings</b>	<b>\$ 1,267,578</b>	<b>\$ 15,414,019</b>	<b>\$ 10,088,030</b>	<b>\$ 5,325,989</b>	<b>\$ 14,320,603</b>	<b>\$ 1,093,416</b>
Retained Earnings, January 1		\$ 286,167,118			\$ 269,778,931	
Ending Retained Earnings		\$ 301,581,137			\$ 284,099,534	

**DES MOINES WATER WORKS  
STATEMENT OF INVESTMENT CHANGES  
FOR THE MONTH ENDED DECEMBER 31, 2018**

**BOND RESERVES**

	Balance at 11/30/2018	Additions	Deductions	Balance at 12/31/2018
Cash on Hand	\$7,331,390	369,330	7,333,486	\$367,233
U.S. Government Agencies	\$994,847	3,334,338	-	4,329,185
Total Bond Reserves	\$8,326,236	\$3,703,668	\$7,333,486	\$4,696,419

The average annual interest earned was 1.46%.

**INVESTED RESERVES**

	Balance at 11/30/2018	Additions	Deductions	Balance at 12/31/2018
<b>Operating</b>				
Cash on Hand	\$8,131,165	2,733,298	9,239,305	\$1,625,157
U.S. Government Agencies	\$1,500,195	9,220,518	1,500,000	9,220,713
Total Invested Reserves	\$9,631,360	\$11,953,816	\$10,739,305	\$10,845,870

The average annual interest earned was 1.34%.

**DES MOINES WATER WORKS  
STATEMENT OF INVESTMENT CHANGES  
YEAR TO DATE 2018**

**PENSION FUND**

	Balance 1/1/2018	Transfers, Expenses & Deposits	Benefit Payments	Investment Return	Balance at 12/31/2018	YTD % Return
<b>Fixed Income</b>						
Principal Global Investors - Core Plus Bond	\$ 16,994,232	\$ 3,362,892	\$ (2,439,493)	\$ (314,622)	\$ 17,603,010	-1.79%
Mellon Capital Mgmt - Bond Market Index	5,597,776	1,158,163	(816,132)	(19,597)	5,920,212	-0.34%
Neuberger Berman / Mellon / DDJ - High Yield I	2,646,519	(5,094)		(74,686)	2,566,739	-2.82%
<b>Large U.S. Equity</b>						
Principal Global Investors - Equity Income	6,841,174	(1,351,083)		(282,838)	5,207,252	-4.69%
Principal Global Investors - Large Cap S&P 500 Index	2,860,061	(629,209)		(89,326)	2,141,527	-3.59%
T. Rowe Price / Brown Advisory - Large Cap Growth	6,841,424	(2,119,569)		348,124	5,069,979	6.28%
<b>Small/Mid U.S. Equity</b>						
Principal Global / Barrow Hanley - Mid Cap Value III	956,484	(941,026)		(15,457)	(0)	-1.68%
Robert Baird / Eagle Asset Mgmt - Mid Cap Growth III	970,096	(241,892)		(18,212)	709,991	-2.21%
DFA / Vaughan Nelson / LA Capital - Small Cap Value II	449,994	(44,770)		(57,710)	347,514	-13.44%
AB / Brown / Emerald - Small Cap Growth I	458,859	(113,338)		(8,013)	337,508	-1.99%
LA Capital Mgmt / Victory - Mid Cap Value I	0	864,969		(136,285)	728,684	-15.86%
<b>International Equity</b>						
Principal Global Investors - International Emerging Markets	979,247	1,068,654		(413,781)	1,634,120	-24.68%
Causeway / Barrow Hanley - Overseas	6,094,617	(54,560)		(1,083,199)	4,956,858	-18.05%
Principal Global Investors / DFA - International Small Cap	1,104,869	271,617		(284,408)	1,092,078	-22.00%
<b>Balanced / Asset Allocation</b>						
Multiple Sub-Advisors - Diversified Real Asset	1,091,029	(22,933)		(85,014)	983,082	-7.88%
<b>Total Principal Financial</b>	<b>\$ 53,886,381</b>	<b>\$ 1,202,822</b>	<b>\$ (3,255,624)</b>	<b>\$ (2,535,025)</b>	<b>\$ 49,298,553</b>	<b>-4.82%</b>



DES MOINES WATER WORKS  
 Project Costs by Department - Summary **PRELIMINARY**  
 Year to Date ended December 31, 2018  
 100% of Year Completed

	YTD Actual	Yearly Budget 2018	Budget Adjustment / Carry Over	Net Yearly 2018 Budget	Variance	% of Budget
<b>Operating</b>						
Office of the CEO/General Manager	\$1,027,335	\$1,007,895	\$0	\$1,007,895	(\$19,440)	102%
Customer Service	\$4,017,202	\$4,085,887	\$0	\$4,085,887	\$68,685	98%
Engineering	\$1,654,979	\$1,688,629	(\$7,500)	\$1,681,129	\$26,150	98%
Finance	\$4,282,083	\$3,914,160	\$0	\$3,914,160	(\$367,923)	109%
Human Resources	\$599,677	\$686,427	\$0	\$686,427	\$86,750	87%
Information Technology	\$2,098,355	\$2,160,954	\$34,800	\$2,195,754	\$97,399	96%
Office of the Chief Operating Officer	\$2,707,618	\$2,570,695	\$34,000	\$2,604,695	(\$102,923)	104%
Water Distribution	\$9,147,470	\$7,741,260	(\$17,000)	\$7,724,260	(\$1,423,210)	118%
Water Production	\$20,661,704	\$19,524,435	(\$9,500)	\$19,514,935	(\$1,146,769)	106%
<b>Total Operating</b>	<b>\$46,196,423</b>	<b>\$43,380,343</b>	<b>\$34,800</b>	<b>\$43,415,143</b>	<b>(\$2,781,281)</b>	<b>106%</b>
<b>Capital</b>						
Office of the CEO/General Manager	\$0	\$0	\$0	\$0	\$0	No Budget
Customer Service	\$1,038,862	\$1,068,015	\$0	\$1,068,015	\$29,153	97%
Engineering	\$16,601,164	\$26,850,168	\$3,734,000	\$30,584,168	\$13,983,004	54%
Finance	\$0	\$0	\$0	\$0	\$0	No Budget
Human Resources	\$0	\$0	\$0	\$0	\$0	No Budget
Information Technology	\$1,987,253	\$2,725,668	(\$34,800)	\$2,690,868	\$703,615	74%
Office of the Chief Operating Officer	\$0	\$0	\$0	\$0	\$0	No Budget
Water Distribution	\$742,950	\$1,291,244	\$0	\$1,291,244	\$548,294	58%
Water Production	\$1,054,194	\$1,305,635	(\$78,502)	\$1,227,133	\$172,939	86%
<b>Total Capital</b>	<b>\$21,424,423</b>	<b>\$33,240,729</b>	<b>\$3,620,698</b>	<b>\$36,861,427</b>	<b>\$15,437,005</b>	<b>58%</b>
<b>Total Project Costs</b>	<b>\$67,620,846</b>	<b>\$76,621,072</b>	<b>\$3,655,498</b>	<b>\$80,276,570</b>	<b>\$12,655,723</b>	<b>84%</b>

DES MOINES WATER WORKS  
 Project Costs by Department - Summary PRELIMINARY  
 Year to Date ended December 31, 2018  
 100% of Year Completed

**Office of the CEO/General Manager**

	YTD Actual	Yearly Budget 2018	Budget Adjustment / Carry Over	Net Yearly 2018 Budget	Variance	% of Budget
Operating						
950-200 New Business, Community & Economic Dev	\$71,264	\$97,269	\$0	\$97,269	\$26,005	73%
996-001 CEO Department Administration	\$386,011	\$442,222	\$0	\$442,222	\$56,211	87%
996-030 Board Activities	\$280,562	\$160,944	\$0	\$160,944	(\$119,618)	174%
996-200 Business Strategies	\$78,124	\$97,681	\$0	\$97,681	\$19,557	80%
996-210 Project Management	\$146,914	\$102,713	\$0	\$102,713	(\$44,201)	143%
995-010 Public Policy - WS Advocate	\$64,460	\$107,066	\$0	\$107,066	\$42,606	60%
<b>Total Operating</b>	<b>\$1,027,335</b>	<b>\$1,007,895</b>	<b>\$0</b>	<b>\$1,007,895</b>	<b>(\$19,440)</b>	<b>102%</b>
OCEO Capital						
<b>Total Capital</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Office of CEO/General Manager</b>	<b>\$1,027,335</b>	<b>\$1,007,895</b>	<b>\$0</b>	<b>\$1,007,895</b>	<b>(\$19,440)</b>	<b>102%</b>

DES MOINES WATER WORKS  
 Project Costs by Department - Summary PRELIMINARY  
 Year to Date ended December 31, 2018  
 100% of Year Completed

**Customer Service**

		YTD Actual	Yearly Budget 2018	Budget Adjustment / Carry Over	Net Yearly 2018 Budget	Variance	% of Budget
Operating							
950-001	Cust Svc Dept Administration	\$1,648,501	\$1,753,923	\$0	\$1,753,923	\$105,422	94%
950-100	Contact Center Operations	\$996,158	\$903,689	\$0	\$903,689	(\$92,469)	110%
950-300	Communications/PR	\$191,547	\$264,302	\$0	\$264,302	\$72,755	72%
950-600	Field Customer Service	\$1,180,996	\$1,163,973	\$0	\$1,163,973	(\$17,023)	101%
Total Operating		\$4,017,202	\$4,085,887	\$0	\$4,085,887	\$68,685	98%
Capital							
955-060	Field Cust Svc Capital	\$1,020,887	\$1,068,015	\$0	\$1,068,015	\$47,128	96%
925-160	Radio Frequency Project	\$17,974	\$0	\$0	\$0	(\$17,974)	No Budget
Total Capital		\$1,038,862	\$1,068,015	\$0	\$1,068,015	\$29,153	97%
Total Customer Service		\$5,056,064	\$5,153,902	\$0	\$5,153,902	\$97,838	98%

DES MOINES WATER WORKS  
Project Costs by Department - Summary PRELIMINARY  
Year to Date ended December 31, 2018  
100% of Year Completed

**Engineering**

		YTD Actual	Yearly Budget 2018	Budget Adjustment / Carry Over	Net Yearly 2018 Budget	Variance	% of Budget
<b>Operating</b>							
940-001	Engineering Dept Administration	\$1,603,748	\$1,344,313	\$0	\$1,344,313	(\$259,435)	119%
940-010	Engineering Studies	\$51,231	\$344,316	(\$7,500)	\$336,816	\$285,585	15%
	<b>Total Operating</b>	<b>\$1,654,979</b>	<b>\$1,688,629</b>	<b>(\$7,500)</b>	<b>\$1,681,129</b>	<b>\$26,150</b>	<b>98%</b>
<b>Capital</b>							
945-010	Facility Management	\$204,237	\$58,536	\$293,000	\$351,536	\$147,299	58%
945-011	West Des Moines ASR	\$255,319	\$0	\$176,000	\$176,000	(\$79,319)	145%
945-080	Water Main Replacement-General	\$2,808,032	\$5,381,656	(\$260,000)	\$5,121,656	\$2,313,624	55%
945-090	Polk County WMR	\$1,824,800	\$1,376,539	\$0	\$1,376,539	(\$448,261)	133%
945-095	Windsor Heights WMR	\$30,347	\$0	\$0	\$0	(\$30,347)	No Budget
945-100	Pleasant Hill WMR	\$188,372	\$54,095	\$0	\$54,095	(\$134,277)	348%
945-130	Polk County Rural Water District #1 WMR	\$3,751	\$0	\$0	\$0	(\$3,751)	No Budget
945-180	Raw Water McMullen	\$416,475	\$0	\$642,000	\$642,000	\$225,525	65%
945-200	Development Plan Review & Inspection	\$242,455	\$190,047	\$0	\$190,047	(\$52,408)	128%
945-210	Core Network Feeder Mains	\$4,323	\$311,925	\$0	\$311,925	\$307,602	1%
945-220	Fleur Drive Treatment Plant	\$2,438,209	\$1,473,488	\$1,492,000	\$2,965,488	\$527,279	82%
945-225	McMullen Treatment Plant	\$2,283	\$0	\$0	\$0	(\$2,283)	No Budget
945-228	Saylorville Water Treatment Plant	\$803,347	\$409,311	\$1,391,000	\$1,800,311	\$996,964	45%
945-230	Remote Facilities - Pumping & Storage	\$204	\$0	\$0	\$0	(\$204)	No Budget
945-235	Joint NW Storage, PS and Feeder Mains	\$413,364	\$3,990,534	\$0	\$3,990,534	\$3,577,170	10%
945-240	DMWW Park Foundation	\$3,728,607	\$5,400,414	\$0	\$5,400,414	\$1,671,807	69%
945-245	Joint SW Storage, PS and Feeder Mains	\$3,237,039	\$5,145,353	\$0	\$5,145,353	\$1,908,314	63%
945-250	Waukee-Xenia Feeder Main & Pump Station	\$0	\$3,058,269	\$0	\$3,058,269	\$3,058,269	0%
	<b>Total Capital</b>	<b>\$16,601,164</b>	<b>\$26,850,168</b>	<b>\$3,734,000</b>	<b>\$30,584,168</b>	<b>\$13,983,004</b>	<b>54%</b>
	<b>Total Engineering</b>	<b>\$18,256,143</b>	<b>\$28,538,797</b>	<b>\$3,726,500</b>	<b>\$32,265,297</b>	<b>\$14,009,153</b>	<b>57%</b>

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**Finance**

		YTD Actual	Yearly Budget 2018	Budget Adjustment / Carry Over	Net Yearly 2018 Budget	Variance	% of Budget
Operating							
930-001	Finance Dept Administration	\$824,698	\$840,516	\$0	\$840,516	\$15,818	98%
930-010	Financial Services	\$1,897,396	\$1,862,828	\$0	\$1,862,828	(\$34,568)	102%
930-090	Purchasing	\$84,247	\$74,059	\$0	\$74,059	(\$10,188)	114%
950-410	A/R Management	\$1,210,006	\$824,762	\$0	\$824,762	(\$385,244)	147%
970-010	Central Stores	\$106,627	\$111,995	\$0	\$111,995	\$5,368	95%
970-500	GDMBG Operations and Maintenance	\$159,108	\$200,000	\$0	\$200,000	\$40,892	80%
	<b>Total Operating</b>	<b>\$4,282,083</b>	<b>\$3,914,160</b>	<b>\$0</b>	<b>\$3,914,160</b>	<b>(\$367,923)</b>	<b>109%</b>
Capital							
955-090	Pmt/Mail Processing Capital	\$0	\$0	\$0	\$0	\$0	No Budget
	<b>Total Capital</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>No Budget</b>
<b>Total Finance</b>		<b>\$4,282,083</b>	<b>\$3,914,160</b>	<b>\$0</b>	<b>\$3,914,160</b>	<b>(\$367,923)</b>	<b>109%</b>

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**Human Resources**

		YTD Actual	Yearly Budget 2018	Budget Adjustment / Carry Over	Net Yearly 2018 Budget	Variance	% of Budget
Operating							
910-001	HR Dept Administration	\$230,213	\$225,755	\$0	\$225,755	(\$4,458)	102%
910-010	Employee Relations	\$161,102	\$194,058	\$0	\$194,058	\$32,956	83%
910-060	Employment	\$47,176	\$69,584	\$0	\$69,584	\$22,408	68%
910-110	Compensation/Benefits	\$117,793	\$116,277	\$0	\$116,277	(\$1,516)	101%
910-150	Employee Learning & Growth	\$43,394	\$80,753	\$0	\$80,753	\$37,359	54%
Total Operating		\$599,677	\$686,427	\$0	\$686,427	\$86,750	87%
Capital							
Total Capital		\$0	\$0	\$0	\$0	\$0	No Budget
Total Human Resources		\$599,677	\$686,427	\$0	\$686,427	\$86,750	87%

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**Information Technology**

		YTD Actual	Yearly Budget 2018	Budget Adjustment / Carry Over	Net Yearly 2018 Budget	Variance	% of Budget
Operating							
920-001	IT Dept Administration	\$631,371	\$665,769	\$0	\$665,769	\$34,398	95%
920-160	Technical Services	\$214,708	\$228,404	\$0	\$228,404	\$13,696	94%
920-240	IT Development & Application Svcs	\$26,507	\$64,166	\$0	\$64,166	\$37,659	41%
920-250	IT Services	\$559,056	\$647,064	\$0	\$647,064	\$88,008	86%
920-350	System Services	\$666,713	\$555,551	\$34,800	\$590,351	(\$76,362)	113%
Total Operating		\$2,098,355	\$2,160,954	\$34,800	\$2,195,754	\$97,399	96%
Capital							
925-010	Info Systems Capital	\$1,987,253	\$2,725,668	(\$34,800)	\$2,690,868	\$703,615	74%
Total Capital		\$1,987,253	\$2,725,668	(\$34,800)	\$2,690,868	\$703,615	74%
Total Information Technology		\$4,085,608	\$4,886,622	\$0	\$4,886,622	\$801,014	84%

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**Office of the Chief Operating Officer**

		YTD Actual	Yearly Budget 2018	Budget Adjustment / Carry Over	Net Yearly 2018 Budget	Variance	% of Budget
Operating							
993-000	OCCO Dept Administration	\$8,405	\$0	\$34,000	\$34,000	\$25,595	25%
960-510	Risk & Incident Management	\$853,210	\$668,217	\$0	\$668,217	(\$184,993)	128%
910-240	Safety	\$207,293	\$211,097	\$0	\$211,097	\$3,804	98%
970-060	Grounds Maintenance	\$506,953	\$559,381	\$0	\$559,381	\$52,428	91%
	Department Operating	<u>\$1,575,860</u>	<u>\$1,438,695</u>	<u>\$34,000</u>	<u>\$1,472,695</u>	<u>(\$103,165)</u>	<u>107%</u>
960-511	Flood Response & Repairs	\$0	\$0	\$0	\$0	\$0	No Budget
970-060	Grounds Maintenance - PILOT	\$1,131,758	\$1,132,000	\$0	\$1,132,000	\$242	100%
	Total Operating	<u>\$2,707,618</u>	<u>\$2,570,695</u>	<u>\$34,000</u>	<u>\$2,604,695</u>	<u>(\$102,923)</u>	<u>104%</u>
Capital							
	Total Capital	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>No Budget</u>
Total Office of the COO		<u>\$2,707,618</u>	<u>\$2,570,695</u>	<u>\$34,000</u>	<u>\$2,604,695</u>	<u>(\$102,923)</u>	<u>104%</u>



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**Water Distribution**

		YTD Actual	Yearly Budget 2018	Budget Adjustment / Carry Over	Net Yearly 2018 Budget	Variance	% of Budget
Operating							
960-001	Water Dist Dept Administration	\$3,372,218	\$3,163,531	\$0	\$3,163,531	(\$208,687)	107%
960-010	Distribution Administration	\$149,945	\$114,132	\$0	\$114,132	(\$35,813)	131%
960-100	Dist System Maint/Repairs	\$3,772,268	\$2,627,439	(\$17,000)	\$2,610,439	(\$1,161,829)	145%
960-160	Water Distribution Support	\$432,710	\$367,054	\$0	\$367,054	(\$65,656)	118%
960-180	Leak Detection	\$624,103	\$585,278	\$0	\$585,278	(\$38,825)	107%
960-250	Distribution Billed Services	\$620,252	\$681,807	\$0	\$681,807	\$61,555	91%
960-500	Distribution Water Quality	\$175,974	\$202,019	\$0	\$202,019	\$26,045	87%
Total Operating		\$9,147,470	\$7,741,260	(\$17,000)	\$7,724,260	(\$1,423,210)	118%
Capital							
965-010	Distribution System Improvements	\$739,687	\$1,249,844	\$0	\$1,249,844	\$510,157	59%
965-025	Dist Billed Services Capital	\$90	\$37,300	\$0	\$37,300	\$37,210	0%
965-200	Leak Detection Equipment	\$3,173	\$4,100	\$0	\$4,100	\$927	77%
Total Capital		\$742,950	\$1,291,244	\$0	\$1,291,244	\$548,294	58%
Total Water Distribution		\$9,890,420	\$9,032,504	(\$17,000)	\$9,015,504	(\$874,916)	110%

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**Water Production**

		YTD Actual	Yearly Budget 2018	Budget Adjustment / Carry Over	Net Yearly 2018 Budget	Variance	% of Budget
<b>Operating</b>							
970-110	Facility Maintenance	\$651,157	\$528,485	\$0	\$528,485	(\$122,672)	123%
970-200	Vehicle Maintenance	\$864,833	\$923,512	\$0	\$923,512	\$58,679	94%
970-360	Communication Sys Maintenance	\$76,847	\$55,582	\$0	\$55,582	(\$21,265)	138%
970-450	HVAC Operations & Maintenance	\$131,778	\$84,840	\$0	\$84,840	(\$46,938)	155%
980-001	Water Production Dept Admin	\$3,532,899	\$3,336,861	\$0	\$3,336,861	(\$196,038)	106%
980-010	Water Production Operations	\$1,207,398	\$959,526	\$0	\$959,526	(\$247,872)	126%
980-020	Fleur Treatment Chem/Energy	\$5,506,290	\$5,235,589	\$0	\$5,235,589	(\$270,701)	105%
980-030	McMullen Treatment Chem/Energy	\$3,420,955	\$2,977,058	\$0	\$2,977,058	(\$443,897)	115%
980-040	Saylorville Treatment Chem/Energy	\$769,771	\$1,272,317	\$0	\$1,272,317	\$502,546	61%
980-200	Fleur Plant Maintenance	\$1,524,751	\$1,412,499	\$0	\$1,412,499	(\$112,252)	108%
980-250	McMullen Plant Maintenance	\$554,332	\$519,150	\$0	\$519,150	(\$35,182)	107%
980-300	Saylorville Plant Maintenance	\$452,461	\$402,516	\$7,500	\$410,016	(\$42,445)	110%
980-350	WP Maintenance Oversight	\$145,919	\$154,359	(\$17,000)	\$137,359	(\$8,560)	106%
980-410	Louise P. Moon Pumping & Maint.	\$340,006	\$365,277	\$0	\$365,277	\$25,271	93%
980-420	PC PS Maintenance	\$164,606	\$116,205	\$0	\$116,205	(\$48,401)	142%
980-430	DM Remote Storage & Pumping	\$616,601	\$550,500	\$0	\$550,500	(\$66,101)	112%
980-500	Routine Laboratory Monitoring	\$438,799	\$367,499	\$0	\$367,499	(\$71,300)	119%
980-520	Microbiology Program	\$154,769	\$151,587	\$0	\$151,587	(\$3,182)	102%
980-530	Pilot Plant/Research	\$19,759	\$48,179	\$0	\$48,179	\$28,420	41%
980-540	Source Water Quality Monitoring	\$87,774	\$62,894	\$0	\$62,894	(\$24,880)	140%
<b>Total Operating</b>		<b>\$20,661,704</b>	<b>\$19,524,435</b>	<b>(\$9,500)</b>	<b>\$19,514,935</b>	<b>(\$1,146,769)</b>	<b>106%</b>
<b>Capital</b>							
985-010	Water Production Reinvestment	\$797,474	\$880,635	(\$6,502)	\$874,133	\$76,659	91%
975-010	Vehicle Capital	\$256,720	\$425,000	(\$72,000)	\$353,000	\$96,280	73%
<b>Total Capital</b>		<b>\$1,054,194</b>	<b>\$1,305,635</b>	<b>(\$78,502)</b>	<b>\$1,227,133</b>	<b>\$172,939</b>	<b>86%</b>
<b>Total Water Production</b>		<b>\$21,715,898</b>	<b>\$20,830,070</b>	<b>(\$88,002)</b>	<b>\$20,742,068</b>	<b>(\$973,830)</b>	<b>105%</b>

PRELIMINARY