

**DES MOINES WATER WORKS  
FINANCIAL STATEMENT COMMENTS  
FOR THE MONTH ENDED June 30, 2018**

**STATEMENT OF NET POSITION**

Below are summaries of financial position and activity for the month of June 2018:

**Summary Net Position (in millions)**

	<b>Jun 30, 2018</b>	<b>Dec 31, 2017</b>
Cash	\$5.4	\$7.5
Accounts Receivable	7.1	6.6
Operating Reserves	9.6	9.5
Revenue Bond Reserves	6.5	4.7
Other Assets	3.7	4.1
Fixed Assets	486.9	486.9
Less: Accumulated Depreciation	<u>(186.9)</u>	<u>(182.1)</u>
Net Fixed Assets	300.0	304.8
Construction in Progress	<u>21.6</u>	<u>14.5</u>
 Total Assets	 <u>353.9</u>	 <u>351.8</u>
 Deferred Outflows of Resources	 9.5	 9.5
 <b>Total Assets &amp; Deferred Outflows of Resources</b>	 <b><u>363.4</u></b>	 <b><u>361.2</u></b>
 Current Liabilities	 11.1	 13.9
Long-Term Liabilities	57.0	57.1
Other Liabilities	<u>2.9</u>	<u>2.1</u>
Total Liabilities	71.1	73.1
 Deferred Inflows of Resources	 2.0	 2.0
 Net Position	 <u>290.3</u>	 <u>286.2</u>
 <b>Total Liabilities, Deferred Inflows of Resources &amp; Net Position</b>	 <b><u>363.4</u></b>	 <b><u>361.2</u></b>

## STATEMENT OF EARNINGS

Summary information from the Statement of Earnings is as follows:

	June	Year to date
<b>Operating Revenue</b>	\$ 6.1 million	\$ 31.5 million
<b>Operating Expenses</b>	\$ 4.4 million	\$ 27.3 million
<b>Other Income (Expense)</b>	\$ (0.0) million	\$ (0.1) million
<b>Net Earnings</b>	\$ 1.7 million	\$ 4.1 million

The table below summarizes expenses for the period-to-date ended June 2018 and 2017:

### OPERATING EXPENSES Year-to-Date Ending June 30, 2018 and 2017

	YTD Jun 2018	% of Total	YTD Jun 2017	% of Total
Labor	\$ 7,464,151	33%	\$ 7,263,819	36%
Purchased Services	4,556,432	20%	3,662,570	18%
Materials and Equipment	1,763,480	8%	1,611,049	8%
Benefits	3,640,338	16%	3,411,721	17%
Chemicals	2,741,559	12%	2,318,107	11%
Utilities/Telephone	1,083,571	5%	964,528	5%
Insurance	635,591	3%	560,958	3%
Postage	223,031	1%	260,401	1%
Other	351,118	2%	232,336	1%
	\$ 22,459,271	100%	\$ 20,285,489	100%

## CHANGES IN INVESTMENTS

	Change from Prior Month	Average Annual Return
Bond Reserves	(\$32,975)	1.52%
Operating Reserves	\$22,847	1.36%

### Comments

Pension fund investments decreased by \$0.4 million for the month of June 2018. The pension fund balance as of June 30, 2018, was \$52.4 million.

## PROJECT EXPENSES

Total expenditures for operating projects through June 2018 were approximately \$22.5 million or 52% of the operating budget. Overall expenditures on capital projects were approximately \$7.1 million or 19% of the capital budget.

**DES MOINES WATER WORKS**  
**Statement of Net Position**  
**For the Period Ending June 30, 2018 and December 31, 2017**

	2018	2017	Change
<b>ASSETS</b>			
<b>Cash</b>			
Petty Cash	\$ 1,900	\$ 1,900	
Interest Bearing Cash	5,430,660	7,510,407	
Total	<u>\$ 5,432,560</u>	<u>\$ 7,512,307</u>	\$ (2,079,747)
<b>Accounts Receivable</b>			
Accounts Receivable	\$ 5,137,111	\$ 4,613,441	
Accounts Receivable Unbilled	1,931,339	1,931,339	
Accrued Interest Receivable	13,664	20,628	
Total	<u>\$ 7,082,114</u>	<u>\$ 6,565,408</u>	\$ 516,705
<b>Reserves (Invested)</b>			
<b>Operating</b>			
Cash On Hand	\$ 3,400,536	\$ 52,807	
U.S. Government Securities	6,177,930	9,465,767	
Total	<u>\$ 9,578,466</u>	<u>\$ 9,518,573</u>	\$ 59,893
<b>Revenue Bond Reserves (Invested)</b>			
Cash on Hand	\$ 5,063,225	\$ 360,278	
U.S. Government Agencies	1,452,767	4,387,478	
Total	<u>\$ 6,515,992</u>	<u>\$ 4,747,756</u>	\$ 1,768,236
<b>Other Assets</b>			
Materials in Stock Accounts	\$ 2,868,945	\$ 2,905,691	
Water Receivable Long-Term	310,763	248,295	
Sales Tax Receivable	-	-	
Prepaid Insurance	269,778	674,445	
Prepaid Expense	305,812	305,812	
Accum Unrealized Gain/(Loss) Invest	(22,206)	(27,344)	
Total	<u>\$ 3,733,092</u>	<u>\$ 4,106,899</u>	\$ (373,807)

**DES MOINES WATER WORKS**  
**Statement of Net Position**  
**For the Period Ending June 30, 2018 and December 31, 2017**

	<b>2018</b>	<b>2017</b>	<b>Change</b>
<b>ASSETS-CONTINUED</b>			
<b>Fixed Assets</b>			
Land & Right of Way	\$ 7,332,800	\$ 7,332,800	
Structures and Machinery	148,083,548	148,083,548	
Water Supply System	54,919,089	54,919,089	
Urbandale Booster System	509,687	509,687	
Pipelines	212,124,469	212,124,469	
Meters	28,471,450	28,471,450	
Laboratory Equipment	620,696	620,696	
Distribution Equipment	836,552	836,552	
Mobile Equipment	3,360,400	3,360,400	
Vehicles	2,660,481	2,660,481	
Office Equipment	1,329,203	1,329,203	
MIS Equipment	26,642,846	26,642,846	
Total	\$ 486,891,223	\$ 486,891,223	
Accumulated Depreciation	(186,909,325)	(182,090,380)	
Construction in Progress	\$ 21,588,005	14,499,881	
Total Fixed Assets	\$ 321,569,904	\$ 319,300,723	\$ 2,269,180
<b>TOTAL ASSETS</b>	<b>\$ 353,912,127</b>	<b>\$ 351,751,667</b>	<b>\$ 2,160,460</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Charge on Bond Refunding	\$ 1,276,145	\$ 1,276,145	
Pension Related Amounts	8,221,924	8,221,924	
Total	\$ 9,498,069	\$ 9,498,069	\$ -
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 363,410,196</b>	<b>\$ 361,249,737</b>	<b>\$ 2,160,460</b>

**DES MOINES WATER WORKS**  
**Statement of Net Position**  
**For the Period Ending June 30, 2018 and December 31, 2017**

	2018	2017	Change
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$ 523,942	\$ 2,143,296	
Construction Payables	907,457	2,016,726	
Salaries and Wages Payable	904,745	909,980	
Accrued Leave	3,306,577	3,306,577	
State Tax Payable	173,567	92,345	
Work Comp Reserves	282,109	282,109	
Revenue Bond Interest Payable	67,570	66,646	
Revenue Bonds Payable Current	3,479,000	3,479,000	
Deferred Revenue - Current	368,712	725,625	
Billing Service Deposits	1,107,305	828,565	
Unclaimed Refunds	10,663	6,950	
Total	<u>\$ 11,131,648</u>	<u>\$ 13,857,820</u>	\$ (2,726,172)
<b>Long Term Liabilities</b>			
Revenue Bond Payable	\$ 25,528,538	\$ 25,528,538	
Deferred Revenue	4,643,831	4,643,831	
Pension Liability	18,623,829	18,623,829	
Other Non-Current Liabilities	8,240,587	8,289,387	
Total	<u>\$ 57,036,786</u>	<u>\$ 57,085,586</u>	\$ (48,800)
<b>Other Liabilities</b>			
Deposits by Consumers	\$ 1,762,280	\$ 1,643,864	\$ 118,417
Donor Tree Program	100	-	
Project H2O	6,108	6,566	
Miscellaneous Liabilities	1,172,936	470,459	
Total	<u>\$ 2,941,424</u>	<u>\$ 2,120,888</u>	\$ 820,536
<b>TOTAL LIABILITIES</b>	<b>\$ 71,109,858</b>	<b>\$ 73,064,294</b>	<b>\$ (1,954,436)</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Pension Related Amounts	\$ 2,018,326	\$ 2,018,326	\$ -
<b>NET POSITION</b>	<b>\$ 290,282,012</b>	<b>\$ 286,167,117</b>	<b>\$ 4,114,895</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES &amp; NET POSITION</b>	<b><u>\$ 363,410,196</u></b>	<b><u>\$ 361,249,737</u></b>	<b><u>\$ 2,160,460</u></b>

**Des Moines Water Works**  
**Statement of Earnings and Retained Earnings**  
**For the Month Ended June 30, 2018, the Six Months Ending June 30, 2018**  
**and the Six Months Ending June 30, 2017**

	Current Month 2018	Year-To-Date 2018	Yearly Budget 2018	Actual vs. Budget Variance	Year-To-Date 2017	Year-To-Date Current vs. Prior Year
<b>OPERATING REVENUE</b>						
Water Sales	\$ 5,332,556	\$ 27,349,692	\$ 56,597,043	\$ (29,247,351)	\$ 25,372,731	\$ 1,976,961
Sewer Services - Runnells	7,361	40,804	76,888	(36,084)	37,313	3,491
Late Fees	27,142	163,973	280,000	(116,027)	154,257	9,716
Billed Debt Service	199,284	1,195,701	2,389,189	(1,193,488)	1,225,538	(29,837)
Other Sales and Services	266,710	1,292,712	1,841,446	(548,734)	1,203,559	89,153
Billing Services Revenue	142,375	710,171	1,719,788	(1,009,617)	655,008	55,163
Land Use Revenue	13,918	101,544	220,000	(118,456)	105,083	(3,539)
Connection Fees	50,900	325,820	700,000	(374,180)	714,135	(388,315)
Purchase Capacity	59,485	356,914	-	356,914	356,913	1
Cash Discount and Refunds	197	1,421	-	1,421	892	529
Total Operating Revenues	\$ 6,099,928	\$ 31,538,752	\$ 63,824,354	\$ (32,285,602)	\$ 29,825,429	\$ 1,713,323
<b>OPERATING EXPENSES</b>						
Labor	\$ 1,231,995	\$ 7,464,151	\$ 14,571,669	\$ 7,107,518	\$ 7,263,819	\$ (200,332)
Postage	43,046	223,031	511,894	288,863	260,401	37,370
Telephone	27,176	116,116	208,600	92,484	113,581	(2,535)
Insurance	81,457	635,591	1,257,000	621,409	560,958	(74,633)
Group Insurance	321,579	1,468,335	3,325,550	1,857,215	1,453,842	(14,493)
Casualty Loss	2,017	42,160	60,000	17,840	18,687	(23,473)
Retirement System	466,181	2,172,003	4,343,889	2,171,886	1,957,879	(214,124)
Loss on Bad Accounts	16,773	74,110	90,000	15,890	52,288	(21,822)
Purchased Services	559,002	4,556,432	7,765,863	3,209,431	3,662,570	(893,862)
Training	11,430	78,405	152,985	74,580	64,763	(13,642)
Materials and Equipment	276,191	1,763,480	3,217,940	1,454,460	1,611,049	(152,431)
Chemicals	340,281	2,741,559	5,077,967	2,336,408	2,318,107	(423,452)
Utilities	184,619	967,455	2,583,536	1,616,081	850,947	(116,508)
Gasoline/Fuel	21,048	156,443	213,450	57,007	96,598	(59,845)
Total Operating Expense	\$ 3,582,795	\$ 22,459,271	\$ 43,380,343	\$ 20,921,072	\$ 20,285,489	\$ (2,173,782)
Depreciation Expense	\$ 800,771	4,818,944	9,669,792	4,850,848	4,721,812	(97,132)
Net Income from Operations	1,716,362	4,260,537	10,774,219	(6,513,682)	4,818,128	(557,591)
Other Income (Expense) :						
Capital Contributions	\$ -	\$ 152,326	\$ -	\$ 152,326	\$ 545,375	\$ (393,049)
Contributions From Subdividers	-	-	-	-	-	-
Investment Income	14,260	51,172	111,719	(60,547)	14,313	36,859
Net Change - Investment Values	6,612	50,905	-	50,905	21,284	29,621
Interest Expense / Amortization	(66,646)	(400,046)	(797,908)	397,862	(462,370)	62,324
Gain/Loss on Fixed Assets	-	-	-	-	-	-
Extraordinary Gain/Loss	-	-	-	-	-	-
Other Income (Expense), net	\$ (45,774)	\$ (145,643)	\$ (686,189)	\$ 540,546	\$ 118,602	\$ (264,245)
Net Earnings	\$ 1,670,588	\$ 4,114,894	\$ 10,088,030	\$ (5,973,136)	\$ 4,936,730	\$ (821,836)
Retained Earnings, January 1		\$ 286,167,118			\$ 269,778,931	
Ending Retained Earnings		\$ 290,282,012			\$ 274,715,661	

**DES MOINES WATER WORKS  
STATEMENT OF INVESTMENT CHANGES  
FOR THE MONTH ENDED JUNE 30, 2018**

**BOND RESERVES**

	Balance at 5/31/2018	Additions	Deductions	Balance at 6/30/2018
Cash on Hand	\$5,096,653	365,526	398,954	\$5,063,225
U.S. Government Agencies	\$1,452,314	453	-	1,452,767
Total Bond Reserves	<u>\$6,548,967</u>	<u>\$365,979</u>	<u>\$398,954</u>	<u>\$6,515,992</u>

The average annual interest earned was 1.52%.

**INVESTED RESERVES**

	Balance at 5/31/2018	Additions	Deductions	Balance at 6/30/2018
<b>Operating</b>				
Cash on Hand	\$2,378,658	1,021,878	-	\$3,400,536
U.S. Government Agencies	\$7,176,961	969	1,000,000	6,177,930
Total Invested Reserves	<u>\$9,555,619</u>	<u>\$1,022,847</u>	<u>\$1,000,000</u>	<u>\$9,578,466</u>

The average annual interest earned was 1.36%.

**DES MOINES WATER WORKS  
STATEMENT OF INVESTMENT CHANGES  
YEAR TO DATE 2018**

**PENSION FUND**

	Balance 1/1/2018	Transfers, Expenses & Deposits	Benefit Payments	Investment Return	Balance at 6/30/2018	YTD % Return
<b>Fixed Income</b>						
Principal Global Investors - Core Plus Bond	\$ 16,994,232	\$ 1,878,281	\$ (1,197,554)	\$ (385,797)	\$ 17,289,162	-2.23%
Mellon Capital Mgmt - Bond Market Index	5,597,776	648,419	(399,185)	(103,391)	\$ 5,743,619	-1.81%
Neuberger Berman / Mellon / DDJ - High Yield I	2,646,519	17,035		(368)	\$ 2,663,185	-0.01%
<b>Large U.S. Equity</b>						
Principal Global Investors - Equity Income	6,841,174	(893,367)		(49,771)	\$ 5,898,036	-0.79%
Principal Global Investors - Large Cap S&P 500 Index	2,860,061	(404,799)		53,587	\$ 2,508,849	2.03%
T. Rowe Price / Brown Advisory - Large Cap Growth	6,841,424	(1,500,040)		711,052	\$ 6,052,436	11.71%
<b>Small/Mid U.S. Equity</b>						
Principal Global / Barrow Hanley - Mid Cap Value III	956,484	(63,134)		(40,227)	\$ 853,123	-4.36%
Robert Baird / Eagle Asset Mgmt - Mid Cap Growth III	970,096	(165,395)		59,996	\$ 864,697	6.78%
DFA / Vaughan Nelson / LA Capital - Small Cap Value II	449,994	(16,195)		14,879	\$ 448,679	3.37%
AB / Brown / Emerald - Small Cap Growth I	458,859	(52,247)		48,296	\$ 454,908	11.18%
<b>International Equity</b>						
Principal Global Investors - International Emerging Markets	979,247	775,557		(143,497)	\$ 1,611,307	-10.28%
Causeway / Barrow Hanley - Overseas	6,094,617	(153,752)		(274,340)	\$ 5,666,526	-4.57%
Principal Global Investors / DFA - International Small Cap	1,104,869	220,796		(31,767)	\$ 1,293,898	-2.60%
<b>Balanced / Asset Allocation</b>						
Multiple Sub-Advisors - Diversified Real Asset	1,091,029	(9,808)		10,062	\$ 1,091,283	0.92%
<b>Total Principal Financial</b>	<b>\$ 53,886,381</b>	<b>\$ 281,351</b>	<b>\$ (1,596,739)</b>	<b>\$ (131,286)</b>	<b>\$ 52,439,707</b>	<b>-0.25%</b>



DES MOINES WATER WORKS  
Project Costs by Department - Summary  
Year to Date ended June 30, 2018  
50% of Year Completed

		YTD Actual	Yearly Budget 2018	Budget Adjustment / Carry Over	Net Yearly 2018 Budget	Variance	% of Budget
Operating							
	Office of the CEO/General Manager	\$545,928	\$1,007,895	\$0	\$1,007,895	\$461,967	54%
	Customer Service	\$1,983,383	\$4,085,887	\$0	\$4,085,887	\$2,102,504	49%
	Engineering	\$732,248	\$1,688,629	\$0	\$1,688,629	\$956,381	43%
	Finance	\$2,141,755	\$3,914,160	\$0	\$3,914,160	\$1,772,405	55%
	Human Resources	\$297,965	\$686,427	\$0	\$686,427	\$388,462	43%
	Information Technology	\$1,141,176	\$2,160,954	\$34,800	\$2,195,754	\$1,054,578	52%
	Office of the Chief Operating Officer	\$1,783,053	\$2,570,695	\$34,000	\$2,604,695	\$821,642	68%
	Water Distribution	\$4,389,989	\$7,741,260	(\$17,000)	\$7,724,260	\$3,334,271	57%
	Water Production	\$9,443,777	\$19,524,435	(\$17,000)	\$19,507,435	\$10,063,658	48%
	<b>Total Operating</b>	<b>\$22,459,273</b>	<b>\$43,380,343</b>	<b>\$34,800</b>	<b>\$43,415,143</b>	<b>\$20,955,869</b>	<b>52%</b>
Capital							
	Office of the CEO/General Manager	\$0	\$0	\$0	\$0	\$0	No Budget
	Customer Service	\$665,546	\$1,068,015	\$0	\$1,068,015	\$402,469	62%
	Engineering	\$4,856,068	\$26,850,168	\$3,734,000	\$30,584,168	\$25,728,100	16%
	Finance	\$0	\$0	\$0	\$0	\$0	No Budget
	Human Resources	\$0	\$0	\$0	\$0	\$0	No Budget
	Information Technology	\$767,188	\$2,725,668	(\$34,800)	\$2,690,868	\$1,923,680	29%
	Office of the Chief Operating Officer	\$0	\$0	\$0	\$0	\$0	No Budget
	Water Distribution	\$363,157	\$1,291,244	\$0	\$1,291,244	\$928,087	28%
	Water Production	\$455,843	\$1,305,635	\$0	\$1,305,635	\$849,792	35%
	<b>Total Capital</b>	<b>\$7,107,802</b>	<b>\$33,240,729</b>	<b>\$3,699,200</b>	<b>\$36,939,929</b>	<b>\$29,832,127</b>	<b>19%</b>
<b>Total Project Costs</b>		<b>\$29,567,075</b>	<b>\$76,621,072</b>	<b>\$3,734,000</b>	<b>\$80,355,072</b>	<b>\$50,787,997</b>	<b>37%</b>

DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended June 30, 2018  
 50% of Year Completed

**Office of the CEO/General Manager**

		YTD Actual	Yearly Budget 2018	Budget Adjustment / Carry Over	Net Yearly 2018 Budget	Variance	% of Budget
Operating							
950-200	New Business, Community & Economic Dev	\$58,780	\$97,269	\$0	\$97,269	\$38,489	60%
996-001	CEO Department Administration	\$210,758	\$442,222	\$0	\$442,222	\$231,464	48%
996-030	Board Activities	\$138,290	\$160,944	\$0	\$160,944	\$22,654	86%
996-200	Business Strategies	\$38,252	\$97,681	\$0	\$97,681	\$59,429	39%
996-210	Project Management	\$67,277	\$102,713	\$0	\$102,713	\$35,436	65%
995-010	Public Policy - WS Advocate	\$32,572	\$107,066	\$0	\$107,066	\$74,494	30%
	<b>Total Operating</b>	<b>\$545,928</b>	<b>\$1,007,895</b>	<b>\$0</b>	<b>\$1,007,895</b>	<b>\$461,967</b>	<b>54%</b>
	OCEO Capital						
	<b>Total Capital</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	<b>Total Office of CEO/General Manager</b>	<b>\$545,928</b>	<b>\$1,007,895</b>	<b>\$0</b>	<b>\$1,007,895</b>	<b>\$461,967</b>	<b>54%</b>

DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended June 30, 2018  
 50% of Year Completed

**Customer Service**

		YTD Actual	Yearly Budget 2018	Budget Adjustment / Carry Over	Net Yearly 2018 Budget	Variance	% of Budget
Operating							
950-001	Cust Svc Dept Administration	\$795,723	\$1,753,923	\$0	\$1,753,923	\$958,200	45%
950-100	Contact Center Operations	\$505,405	\$903,689	\$0	\$903,689	\$398,284	56%
950-300	Communications/PR	\$99,052	\$264,302	\$0	\$264,302	\$165,250	37%
950-600	Field Customer Service	\$583,203	\$1,163,973	\$0	\$1,163,973	\$580,770	50%
Total Operating		\$1,983,383	\$4,085,887	\$0	\$4,085,887	\$2,102,504	49%
Capital							
955-060	Field Cust Svc Capital	\$660,828	\$1,068,015	\$0	\$1,068,015	\$407,187	62%
925-160	Radio Frequency Project	\$4,719	\$0	\$0	\$0	(\$4,719)	No Budget
Total Capital		\$665,546	\$1,068,015	\$0	\$1,068,015	\$402,469	62%
Total Customer Service		\$2,648,930	\$5,153,902	\$0	\$5,153,902	\$2,504,972	51%

DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended June 30, 2018  
 50% of Year Completed

**Engineering**

		YTD Actual	Yearly Budget 2018	Budget Adjustment / Carry Over	Net Yearly 2018 Budget	Variance	% of Budget
Operating							
940-001	Engineering Dept Administration	\$717,213	\$1,344,313	\$0	\$1,344,313	\$627,100	53%
940-010	Engineering Studies	\$15,034	\$344,316	\$0	\$344,316	\$329,282	4%
Total Operating		\$732,248	\$1,688,629	\$0	\$1,688,629	\$956,381	43%
Capital							
945-010	Facility Management	\$96,284	\$58,536	\$278,000	\$336,536	\$240,252	29%
945-011	West Des Moines ASR	\$209,902	\$0	\$176,000	\$176,000	(\$33,902)	119%
945-080	Water Main Replacement-General	\$1,383,938	\$5,381,656	(\$260,000)	\$5,121,656	\$3,737,718	27%
945-090	Polk County WMR	\$338,014	\$1,376,539	\$0	\$1,376,539	\$1,038,525	25%
945-095	Windsor Heights WMR	\$28,501	\$0	\$0	\$0	(\$28,501)	No Budget
945-100	Pleasant Hill WMR	\$42,760	\$54,095	\$0	\$54,095	\$11,335	79%
945-130	Polk County Rural Water District #1 WMR	\$3,569	\$0	\$0	\$0	(\$3,569)	No Budget
945-001	Saylorville Water Treatment Plant	\$376,113	\$409,311	\$1,191,000	\$1,600,311	\$1,224,198	24%
945-180	Raw Water McMullen	\$342,393	\$0	\$642,000	\$642,000	\$299,607	53%
945-200	Development Plan Review & Inspection	\$103,225	\$190,047	\$0	\$190,047	\$86,822	54%
945-210	Core Network Feeder Mains	\$2,247	\$311,925	\$0	\$311,925	\$309,678	1%
945-220	Fleur Drive Treatment Plant	\$998,756	\$1,473,488	\$1,707,000	\$3,180,488	\$2,181,732	31%
945-225	McMullen Treatment Plant	\$2,247	\$0	\$0	\$0	(\$2,247)	No Budget
945-230	Remote Facilities - Pumping & Storage	\$204	\$0	\$0	\$0	(\$204)	No Budget
945-235	Joint NW Storage, PS and Feeder Mains	\$26,372	\$3,990,534	\$0	\$3,990,534	\$3,964,162	1%
945-240	DMWW Park Foundation	\$190,812	\$5,400,414	\$0	\$5,400,414	\$5,209,602	4%
945-245	Joint SW Storage, PS and Feeder Mains	\$710,732	\$5,145,353	\$0	\$5,145,353	\$4,434,621	14%
945-250	Waukee-Xenia Feeder Main & Pump Station	\$0	\$3,058,269	\$0	\$3,058,269	\$3,058,269	0%
Total Capital		\$4,856,068	\$26,850,168	\$3,734,000	\$30,584,168	\$25,728,099	16%
Total Engineering		\$5,588,315	\$28,538,797	\$3,734,000	\$32,272,797	\$26,684,481	17%

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**Finance**

		YTD Actual	Yearly Budget 2018	Budget Adjustment / Carry Over	Net Yearly 2018 Budget	Variance	% of Budget
Operating							
930-001	Finance Dept Administration	\$402,785	\$840,516	\$0	\$840,516	\$437,731	48%
930-010	Financial Services	\$1,038,505	\$1,862,828	\$0	\$1,862,828	\$824,323	56%
930-090	Purchasing	\$42,580	\$74,059	\$0	\$74,059	\$31,479	57%
950-410	A/R Management	\$566,208	\$824,762	\$0	\$824,762	\$258,554	69%
970-010	Central Stores	\$51,298	\$111,995	\$0	\$111,995	\$60,697	46%
970-500	GDMBG Operations and Maintenance	\$40,380	\$200,000	\$0	\$200,000	\$159,620	20%
	Total Operating	\$2,141,755	\$3,914,160	\$0	\$3,914,160	\$1,772,405	55%
Capital							
955-090	Pmt/Mail Processing Capital	\$0	\$0	\$0	\$0	\$0	No Budget
	Total Capital	\$0	\$0	\$0	\$0	\$0	No Budget
Total Finance		\$2,141,755	\$3,914,160	\$0	\$3,914,160	\$1,772,405	55%

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**Human Resources**

		YTD Actual	Yearly Budget 2018	Budget Adjustment / Carry Over	Net Yearly 2018 Budget	Variance	% of Budget
Operating							
910-001	HR Dept Administration	\$114,645	\$225,755	\$0	\$225,755	\$111,110	51%
910-010	Employee Relations	\$78,249	\$194,058	\$0	\$194,058	\$115,809	40%
910-060	Employment	\$30,114	\$69,584	\$0	\$69,584	\$39,470	43%
910-110	Compensation/Benefits	\$49,701	\$116,277	\$0	\$116,277	\$66,576	43%
910-150	Employee Learning & Growth	\$25,255	\$80,753	\$0	\$80,753	\$55,498	31%
Total Operating		\$297,965	\$686,427	\$0	\$686,427	\$388,462	43%
Capital							
Total Capital		\$0	\$0	\$0	\$0	\$0	No Budget
Total Human Resources		\$297,965	\$686,427	\$0	\$686,427	\$388,462	43%

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**Information Technology**

		YTD Actual	Yearly Budget 2018	Budget Adjustment / Carry Over	Net Yearly 2018 Budget	Variance	% of Budget
Operating							
920-001	IT Dept Administration	\$285,975	\$665,769	\$0	\$665,769	\$379,794	43%
920-160	Technical Services	\$96,385	\$228,404	\$0	\$228,404	\$132,019	42%
920-240	IT Development & Application Svcs	\$50,276	\$64,166	\$0	\$64,166	\$13,890	78%
920-250	IT Services	\$362,839	\$647,064	\$0	\$647,064	\$284,225	56%
920-350	System Services	\$345,702	\$555,551	\$34,800	\$590,351	\$244,649	59%
	Total Operating	\$1,141,176	\$2,160,954	\$34,800	\$2,195,754	\$1,054,578	52%
Capital							
925-010	Info Systems Capital	\$767,188	\$2,725,668	(\$34,800)	\$2,690,868	\$1,923,680	29%
	Total Capital	\$767,188	\$2,725,668	(\$34,800)	\$2,690,868	\$1,923,680	29%
Total Information Technology		\$1,908,364	\$4,886,622	\$0	\$4,886,622	\$2,978,258	39%

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**Office of the Chief Operating Officer**

		YTD Actual	Yearly Budget 2018	Budget Adjustment / Carry Over	Net Yearly 2018 Budget	Variance	% of Budget
Operating							
993-000	OCOO Dept Administration	\$1,473	\$0	\$34,000	\$34,000	\$32,527	4%
960-510	Risk & Incident Management	\$290,130	\$668,217	\$0	\$668,217	\$378,087	43%
910-240	Safety	\$96,770	\$211,097	\$0	\$211,097	\$114,327	46%
970-060	Grounds Maintenance	\$262,923	\$559,381	\$0	\$559,381	\$296,458	47%
	Department Operating	\$651,295	\$1,438,695	\$34,000	\$1,472,695	\$821,400	44%
960-511	Flood Response & Repairs	\$0	\$0	\$0	\$0	\$0	No Budget
970-060	Grounds Maintenance - PILOT	\$1,131,758	\$1,132,000	\$0	\$1,132,000	\$242	100%
	Total Operating	\$1,783,053	\$2,570,695	\$34,000	\$2,604,695	\$821,642	68%
Capital							
	Total Capital	\$0	\$0	\$0	\$0	\$0	No Budget
Total Water Distribution		\$1,783,053	\$2,570,695	\$34,000	\$2,604,695	\$821,642	68%



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**Water Distribution**

		YTD Actual	Yearly Budget 2018	Budget Adjustment / Carry Over	Net Yearly 2018 Budget	Variance	% of Budget
Operating							
960-001	Water Dist Dept Administration	\$1,613,549	\$3,163,531	\$0	\$3,163,531	\$1,549,982	51%
960-010	Distribution Administration	\$59,270	\$114,132	\$0	\$114,132	\$54,862	52%
960-100	Dist System Maint/Repairs	\$1,854,012	\$2,627,439	(\$17,000)	\$2,610,439	\$756,427	71%
960-160	Water Distribution Support	\$210,031	\$367,054	\$0	\$367,054	\$157,023	57%
960-180	Leak Detection	\$301,889	\$585,278	\$0	\$585,278	\$283,389	52%
960-250	Distribution Billed Services	\$243,136	\$681,807	\$0	\$681,807	\$438,671	36%
960-500	Distribution Water Quality	\$108,102	\$202,019	\$0	\$202,019	\$93,917	54%
Total Operating		\$4,389,989	\$7,741,260	(\$17,000)	\$7,724,260	\$3,334,271	57%
Capital							
965-010	Distribution System Improvements	\$363,067	\$1,249,844	\$0	\$1,249,844	\$886,777	29%
965-025	Dist Billed Services Capital	\$90	\$37,300	\$0	\$37,300	\$37,210	0%
965-200	Leak Detection Equipment	\$0	\$4,100	\$0	\$4,100	\$4,100	0%
Total Capital		\$363,157	\$1,291,244	\$0	\$1,291,244	\$928,087	28%
Total Water Distribution		\$4,753,145	\$9,032,504	(\$17,000)	\$9,015,504	\$4,262,359	53%

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**Water Production**

		YTD Actual	Yearly Budget 2018	Budget Adjustment / Carry Over	Net Yearly 2018 Budget	Variance	% of Budget
Operating							
970-110	Facility Maintenance	\$273,520	\$528,485	\$0	\$528,485	\$254,965	52%
970-200	Vehicle Maintenance	\$421,318	\$923,512	\$0	\$923,512	\$502,194	46%
970-360	Communication Sys Maintenance	\$14,617	\$55,582	\$0	\$55,582	\$40,965	26%
970-450	HVAC Operations & Maintenance	\$62,783	\$84,840	\$0	\$84,840	\$22,057	74%
980-001	Water Production Dept Admin	\$1,703,355	\$3,336,861	\$0	\$3,336,861	\$1,633,506	51%
980-010	Water Production Operations	\$592,860	\$959,526	\$0	\$959,526	\$366,666	62%
980-020	Fleur Treatment Chem/Energy	\$2,963,832	\$5,235,589	\$0	\$5,235,589	\$2,271,757	57%
980-030	McMullen Treatment Chem/Energy	\$777,832	\$2,977,058	\$0	\$2,977,058	\$2,199,226	26%
980-040	Saylorville Treatment Chem/Energy	\$393,402	\$1,272,317	\$0	\$1,272,317	\$878,915	31%
980-200	Fleur Plant Maintenance	\$842,715	\$1,412,499	\$0	\$1,412,499	\$569,784	60%
980-250	McMullen Plant Maintenance	\$276,514	\$519,150	\$0	\$519,150	\$242,636	53%
980-300	Saylorville Plant Maintenance	\$180,212	\$402,516	\$0	\$402,516	\$222,304	45%
980-350	WP Maintenance Oversight	\$80,647	\$154,359	(\$17,000)	\$137,359	\$56,712	59%
980-410	Louise P. Moon Pumping & Maint.	\$106,980	\$365,277	\$0	\$365,277	\$258,297	29%
980-420	PC PS Maintenance	\$65,210	\$116,205	\$0	\$116,205	\$50,995	56%
980-430	DM Remote Storage & Pumping	\$343,129	\$550,500	\$0	\$550,500	\$207,371	62%
980-500	Routine Laboratory Monitoring	\$221,476	\$367,499	\$0	\$367,499	\$146,023	60%
980-520	Microbiology Program	\$72,407	\$151,587	\$0	\$151,587	\$79,180	48%
980-530	Pilot Plant/Research	\$6,752	\$48,179	\$0	\$48,179	\$41,427	14%
980-540	Source Water Quality Monitoring	\$44,217	\$62,894	\$0	\$62,894	\$18,677	70%
Total Operating		\$9,443,777	\$19,524,435	(\$17,000)	\$19,507,435	\$10,063,658	48%
Capital							
985-010	Water Production Reinvestment	\$283,419	\$880,635	\$0	\$880,635	\$597,216	32%
975-010	Vehicle Capital	\$172,424	\$425,000	\$0	\$425,000	\$252,576	41%
Total Capital		\$455,843	\$1,305,635	\$0	\$1,305,635	\$849,792	35%
Total Water Production		\$9,899,620	\$20,830,070	(\$17,000)	\$20,813,070	\$10,913,450	48%