

**DES MOINES WATER WORKS  
FINANCIAL STATEMENT COMMENTS  
FOR THE MONTH ENDED February 28, 2018**

**STATEMENT OF NET POSITION**

Below are summaries of financial position and activity for the month of February 2018:

**Summary Net Position (in millions)**

	Feb 28, 2018	Dec 31, 2017
Cash	\$5.4	\$7.5
Accounts Receivable	6.6	6.6
Operating Reserves	9.5	9.5
Revenue Bond Reserves	5.5	4.7
Other Assets	4.1	4.1
Fixed Assets	470.4	470.4
Less: Accumulated Depreciation	<u>(183.8)</u>	<u>(182.2)</u>
Net Fixed Assets	286.6	288.2
Construction in Progress	<u>25.9</u>	<u>25.0</u>
Total Assets	<u>343.6</u>	<u>345.6</u>
Deferred Outflows of Resources	13.1	13.1
<b>Total Assets &amp; Deferred Outflows of Resources</b>	<b><u>356.7</u></b>	<b><u>358.8</u></b>
Current Liabilities	11.4	13.6
Long-Term Liabilities	58.4	58.5
Other Liabilities	<u>1.9</u>	<u>2.1</u>
Total Liabilities	71.8	74.1
Deferred Inflows of Resources	0.2	0.2
Net Position	<u>284.7</u>	<u>284.5</u>
<b>Total Liabilities, Deferred Inflows of Resources &amp; Net Position</b>	<b><u>356.7</u></b>	<b><u>358.8</u></b>

## STATEMENT OF EARNINGS

Summary information from the Statement of Earnings is as follows:

	February	Year to date
<b>Operating Revenue</b>	\$ 4.9 million	\$ 9.9 million
<b>Operating Expenses</b>	\$ 4.1 million	\$ 9.5 million
<b>Other Income (Expense)</b>	\$ (0.1) million	\$ (0.1) million
<b>Net Earnings</b>	\$ 0.7 million	\$ 0.3 million

The table below summarizes expenses for the period-to-date ended February 2018 and 2017:

**OPERATING EXPENSES**  
Year-to-Date Ending February 28, 2018 and 2017

	YTD Feb 2018	% of Total	YTD Feb 2017	% of Total
Labor	\$ 2,195,462	28%	\$ 2,174,550	32%
Purchased Services	2,234,127	28%	1,513,896	22%
Materials and Equipment	689,832	9%	616,584	9%
Benefits	1,156,264	15%	1,079,714	16%
Chemicals	944,420	12%	747,604	11%
Utilities/Telephone	238,623	3%	225,699	3%
Insurance	283,357	4%	236,300	4%
Postage	83,452	1%	83,281	1%
Other	86,978	1%	66,557	1%
	<b>\$ 7,912,515</b>	<b>100%</b>	<b>\$ 6,744,185</b>	<b>100%</b>

## CHANGES IN INVESTMENTS

	Change from Prior Month	Average Annual Return
Bond Reserves	\$357,503	1.21%
Operating Reserves	\$2,568	1.32%

### Comments

Pension fund investments decreased by \$1.8 million for the month of February 2018. The pension fund balance as of February 28, 2018, was \$53.3 million.

## PROJECT EXPENSES

Total expenditures for operating projects through February 2018 were approximately \$7.9 million or 18% of the operating budget. Overall expenditures on capital projects were approximately \$0.9 million or 3% of the capital budget.

**DES MOINES WATER WORKS**  
**PRELIMINARY Statement of Net Position**  
For the Period Ending February 28, 2018 and December 31, 2017

	2018	2017	Change
<b>ASSETS</b>			
<b>Cash</b>			
Petty Cash	\$ 1,900	\$ 1,900	
Interest Bearing Cash	5,373,720	7,510,407	
Total	<u>\$ 5,375,620</u>	<u>\$ 7,512,307</u>	\$ (2,136,687)
<b>Accounts Receivable</b>			
Accounts Receivable	\$ 4,617,004	\$ 4,605,382	
Accounts Receivable Unbilled	1,931,339	1,931,339	
Accrued Interest Receivable	41,458	20,628	
Total	<u>\$ 6,589,801</u>	<u>\$ 6,557,349</u>	\$ 32,452
<b>Reserves (Invested)</b>			
<b>Operating</b>			
Cash On Hand	\$ 51,235	\$ 52,807	
U.S. Government Securities	9,471,071	9,465,767	
Total	<u>\$ 9,522,306</u>	<u>\$ 9,518,573</u>	\$ 3,732
<b>Revenue Bond Reserves (Invested)</b>			
Cash on Hand	\$ 1,075,036	\$ 360,278	
U.S. Government Agencies	4,388,614	4,387,478	
Total	<u>\$ 5,463,649</u>	<u>\$ 4,747,756</u>	\$ 715,893
<b>Other Assets</b>			
Materials in Stock Accounts	\$ 3,052,648	\$ 2,905,691	
Water Receivable Long-Term	267,200	248,295	
Sales Tax Receivable	-	-	
Prepaid Insurance	539,556	674,445	
Prepaid Expense	297,212	297,212	
Accum Unrealized Gain/(Loss) Invest	(37,823)	(27,344)	
Total	<u>\$ 4,118,793</u>	<u>\$ 4,098,299</u>	\$ 20,494

**DES MOINES WATER WORKS**  
**PRELIMINARY Statement of Net Position**  
**For the Period Ending February 28, 2018 and December 31, 2017**

	2018	2017	Change
<b>ASSETS-CONTINUED</b>			
<b>Fixed Assets</b>			
Land & Right of Way	\$ 7,332,800	\$ 7,332,800	
Structures and Machinery	146,579,156	146,579,156	
Water Supply System	54,834,470	54,834,470	
Urbandale Booster System	509,687	509,687	
Pipelines	199,098,674	199,098,674	
Meters	27,401,059	27,401,059	
Laboratory Equipment	580,646	580,646	
Distribution Equipment	785,482	785,482	
Mobile Equipment	3,318,046	3,318,046	
Vehicles	2,485,950	2,485,950	
Office Equipment	1,329,203	1,329,203	
MIS Equipment	26,113,929	26,113,929	
Total	<u>\$ 470,369,103</u>	<u>\$ 470,369,103</u>	
Accumulated Depreciation	(183,763,072)	(182,211,395)	
Construction in Progress	<u>\$ 25,889,609</u>	<u>25,027,205</u>	
Total Fixed Assets	\$ 312,495,640	\$ 313,184,913	\$ (689,272)
<b>TOTAL ASSETS</b>	<b>\$ 343,565,809</b>	<b>\$ 345,619,198</b>	<b>\$ (2,053,388)</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Charge on Bond Refunding	\$ 1,597,781	\$ 1,597,781	
Pension Related Amounts	11,544,646	11,544,646	
Total	<u>\$ 13,142,427</u>	<u>\$ 13,142,427</u>	\$ -
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<b><u>\$ 356,708,236</u></b>	<b><u>\$ 358,761,625</u></b>	<b><u>\$ (2,053,388)</u></b>

**DES MOINES WATER WORKS**  
**PRELIMINARY Statement of Net Position**  
For the Period Ending February 28, 2018 and December 31, 2017

	2018	2017	Change
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$ 818,272	\$ 2,133,640	
Construction Payables	930,313	1,768,172	
Salaries and Wages Payable	636,860	909,980	
Accrued Leave	3,306,577	3,306,577	
State Tax Payable	132,126	92,345	
Work Comp Reserves	254,609	254,609	
Revenue Bond Interest Payable	220,697	66,646	
Revenue Bonds Payable Current	3,479,000	3,479,000	
Deferred Revenue - Current	606,654	725,625	
Billing Service Deposits	1,046,395	828,565	
Unclaimed Refunds	7,794	6,950	
Total	<u>\$ 11,439,298</u>	<u>\$ 13,572,110</u>	\$ (2,132,812)
<b>Long Term Liabilities</b>			
Revenue Bond Payable	\$ 25,865,469	\$ 25,865,469	
Deferred Revenue	4,643,831	4,643,831	
Pension Liability	20,561,130	20,561,130	
Other Non-Current Liabilities	7,366,628	7,381,704	
Total	<u>\$ 58,437,058</u>	<u>\$ 58,452,135</u>	\$ (15,077)
<b>Other Liabilities</b>			
Deposits by Consumers	\$ 1,668,063	\$ 1,643,864	\$ 24,200
Donor Tree Program	50	-	
Project H2O	6,355	6,566	
Miscellaneous Liabilities	265,962	470,459	
Total	<u>\$ 1,940,430</u>	<u>\$ 2,120,888</u>	\$ (180,458)
<b>TOTAL LIABILITIES</b>	<b>\$ 71,816,785</b>	<b>\$ 74,145,133</b>	<b>\$ (2,328,348)</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Pension Related Amounts	\$ 161,084	\$ 161,084	\$ -
<b>NET POSITION</b>	<b>\$ 284,730,367</b>	<b>\$ 284,455,408</b>	<b>\$ 274,959</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES &amp; NET POSITION</b>	<b><u>\$ 356,708,236</u></b>	<b><u>\$ 358,761,625</u></b>	<b><u>\$ (2,053,388)</u></b>

**Des Moines Water Works**  
**PRELIMINARY Statement of Earnings and Retained Earnings**  
**For the Month Ended February 28, 2018, the Two Months Ending February 28, 2018**  
**and the Two Months Ending February 28, 2017**

	Current Month 2018	Year-To-Date 2018	Yearly Budget 2018	Actual vs. Budget Variance	Year-To-Date 2017	Year-To-Date Current vs. Prior Year
<b>OPERATING REVENUE</b>						
Water Sales	\$ 4,263,595	\$ 8,620,647	\$ 56,597,043	\$ (47,976,396)	\$ 7,634,181	\$ 986,466
Sewer Services - Runnells	7,060	13,304	76,888	(63,584)	12,353	951
Late Fees	33,690	67,251	280,000	(212,749)	51,979	15,272
Billed Debt Service	199,284	398,567	2,389,189	(1,990,622)	408,513	(9,946)
Other Sales and Services	118,562	322,336	1,841,446	(1,519,110)	375,079	(52,743)
Billing Services Revenue	148,024	150,421	1,719,788	(1,569,367)	127,256	23,165
Land Use Revenue	17,593	31,511	220,000	(188,489)	31,751	(240)
Connection Fees	7,260	147,970	700,000	(552,030)	168,845	(20,875)
Purchase Capacity	59,485	118,971	-	118,971	118,971	-
Cash Discount and Refunds	162	256	-	256	240	16
<b>Total Operating Revenues</b>	<b>\$ 4,854,715</b>	<b>\$ 9,871,234</b>	<b>\$ 63,824,354</b>	<b>\$ (53,953,120)</b>	<b>\$ 8,929,168</b>	<b>\$ 942,066</b>
<b>OPERATING EXPENSES</b>						
Labor	\$ 1,181,756	\$ 2,195,462	\$ 14,571,669	\$ 12,376,207	\$ 2,174,550	\$ (20,912)
Postage	45,348	83,452	511,894	428,442	83,281	(171)
Telephone	15,293	25,390	208,600	183,210	37,241	11,851
Insurance	74,045	283,357	1,257,000	973,643	236,300	(47,057)
Group Insurance	224,732	456,022	3,325,550	2,869,528	452,666	(3,356)
Casualty Loss	-	458	60,000	59,542	74	(384)
Retirement System	340,100	700,242	4,343,889	3,643,647	627,048	(73,194)
Loss on Bad Accounts	16,999	24,284	90,000	65,716	19,481	(4,803)
Purchased Services	470,288	2,234,127	7,800,663	5,566,536	1,513,896	(720,231)
Training	13,628	22,172	152,985	130,813	17,587	(4,585)
Materials and Equipment	327,103	689,832	3,217,940	2,528,108	616,584	(73,248)
Chemicals	422,437	944,420	5,077,967	4,133,547	747,604	(196,816)
Utilities	211,682	213,233	2,583,536	2,370,303	188,458	(24,775)
Gasoline/Fuel	17,448	40,064	213,450	173,386	29,415	(10,649)
<b>Total Operating Expense</b>	<b>\$ 3,360,859</b>	<b>\$ 7,912,515</b>	<b>\$ 43,415,143</b>	<b>\$ 35,502,628</b>	<b>\$ 6,744,185</b>	<b>\$ (1,168,330)</b>
Depreciation Expense	\$ 775,838	1,551,677	9,310,056	7,758,379	1,580,631	28,954
Net Income from Operations	718,018	407,042	11,099,155	(10,692,113)	604,352	(197,310)
<b>Other Income (Expense) :</b>						
Capital Contributions	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ -	\$ 1,000
Contributions From Subdividers	-	-	-	-	-	-
Investment Income	2,065	6,377	111,719	(105,342)	3,527	2,850
Net Change - Investment Values	8,520	14,758	-	14,758	14,413	345
Interest Expense / Amortization	(77,025)	(154,219)	(797,908)	643,689	(154,268)	49
Gain/Loss on Fixed Assets	-	-	-	-	-	-
Extraordinary Gain/Loss	-	-	-	-	-	-
Other Income (Expense), net	\$ (65,440)	\$ (132,084)	\$ (686,189)	\$ 554,105	\$ (136,328)	\$ 4,244
<b>Net Earnings</b>	<b>\$ 652,578</b>	<b>\$ 274,958</b>	<b>\$ 10,412,966</b>	<b>\$ (10,138,008)</b>	<b>\$ 468,024</b>	<b>\$ (193,066)</b>
Retained Earnings, January 1		\$ 284,455,409			\$ 269,778,931	
Ending Retained Earnings		<u>\$ 284,730,367</u>			<u>\$ 270,246,955</u>	

**DES MOINES WATER WORKS  
STATEMENT OF INVESTMENT CHANGES  
FOR THE MONTH ENDED FEBRUARY 28, 2018**

**BOND RESERVES**

	Balance at 1/31/2018	Additions	Deductions	Balance at 2/28/2018
Cash on Hand	\$718,071	356,965	-	\$1,075,036
U.S. Government Agencies	\$4,388,075	539	-	4,388,614
Total Bond Reserves	<u>\$5,106,146</u>	<u>\$357,504</u>	<u>\$0</u>	<u>\$5,463,649</u>

The average annual interest earned was 1.21%.

**INVESTED RESERVES**

	Balance at 1/31/2018	Additions	Deductions	Balance at 2/28/2018
<b>Operating</b>				
Cash on Hand	\$51,184	50	-	\$51,235
U.S. Government Agencies	\$9,468,554	2,517	-	9,471,071
Total Invested Reserves	<u>\$9,519,738</u>	<u>\$2,568</u>	<u>\$0</u>	<u>\$9,522,306</u>

The average annual interest earned was 1.32%.

**DES MOINES WATER WORKS  
STATEMENT OF INVESTMENT CHANGES  
YEAR TO DATE 2018**

**PENSION FUND**

	Balance 1/1/2018	Transfers, Expenses & Deposits	Benefit Payments	Investment Return	Balance at 2/28/2018	YTD % Return
<b><i>Bonds/Intermediate-Term Bond</i></b>						
Principal Bond & Mortgage	\$ 16,994,232	\$ (5,652)	\$ (393,150)	\$ (328,108)	\$ 16,267,322	-1.97%
Bond Market Index	5,597,776	(1,514)	(131,050)	(118,683)	\$ 5,346,529	-2.15%
<b><i>Domestic Stock/Large Growth</i></b>						
Principal Partners Large Cap Growth I	6,841,424			510,429	\$ 7,351,853	7.46%
<b><i>Domestic Stock/Large Index</i></b>						
Principal Partners Large Cap S&P Index	2,860,061			51,094	\$ 2,911,155	1.78%
<b><i>Domestic Stock/Large Income</i></b>						
Principal Partners Equity Income	6,841,174			(82,241)	\$ 6,758,933	-1.21%
<b><i>Domestic Stock/Mid Cap Growth</i></b>						
Turner Investment Partners/Mid-Cap Growth	970,096			32,882	\$ 1,002,978	3.39%
<b><i>Domestic Stock/Mid Cap Value</i></b>						
Principal Global/Medium Company Value	956,484			(26,805)	\$ 929,678	-2.80%
<b><i>Domestic Stock/Small Growth</i></b>						
Principal Partners Small Cap Growth I	458,859			10,438	\$ 469,297	2.27%
<b><i>Domestic Stock/Small Value</i></b>						
Principal Partners Small Cap Value II	449,994			(13,442)	\$ 436,552	-2.98%
<b><i>International Stock/Foreign Stock</i></b>						
Principal International Emerging Markets	979,247			35,025	\$ 1,014,272	3.57%
AXA Rosenberg/Causeway International I	6,094,617			(113,575)	\$ 5,981,043	-1.86%
International Small Cap	1,104,869			(3,123)	\$ 1,101,746	-0.28%
<b><i>Other/Owned Real Estate</i></b>						
Principal High Yield	2,646,519			5,987	\$ 2,652,506	0.23%
<b><i>Balanced/Asset Allocation</i></b>						
Multiple Sub-Advisors	1,091,029			(19,033)	\$ 1,071,996	-1.74%
<b>Total Principal Financial</b>	<b>\$ 53,886,381</b>	<b>\$ (7,166)</b>	<b>\$ (524,201)</b>	<b>\$ (59,155)</b>	<b>\$ 53,295,859</b>	<b>-0.11%</b>



DES MOINES WATER WORKS  
Project Costs by Department - Summary  
Year to Date ended February 28, 2018  
16% of Year Completed

	YTD Actual	Yearly Budget 2018	Budget Adjustment / Carry Over	Net Yearly 2018 Budget	Variance	% of Budget
<b>Operating</b>						
Office of the CEO/General Manager	\$282,551	\$1,007,895	\$0	\$1,007,895	\$725,344	28%
Customer Service	\$573,394	\$4,085,887	\$0	\$4,085,887	\$3,512,493	14%
Engineering	\$213,857	\$1,688,629	\$0	\$1,688,629	\$1,474,772	13%
Finance	\$739,439	\$3,914,160	\$0	\$3,914,160	\$3,174,721	19%
Human Resources	\$83,941	\$686,427	\$0	\$686,427	\$602,486	12%
Information Technology	\$432,394	\$2,160,954	\$34,800	\$2,195,754	\$1,763,360	20%
Water Distribution	\$2,686,867	\$10,311,955	\$0	\$10,311,955	\$7,625,088	26%
Water Production	\$2,900,073	\$19,524,435	\$0	\$19,524,435	\$16,624,362	15%
<b>Total Operating</b>	<b>\$7,912,515</b>	<b>\$43,380,343</b>	<b>\$34,800</b>	<b>\$43,415,143</b>	<b>\$35,502,627</b>	<b>18%</b>
<b>Capital</b>						
Office of the CEO/General Manager	\$0	\$0	\$0	\$0	\$0	No Budget
Customer Service	\$185,863	\$1,068,015	\$0	\$1,068,015	\$882,152	17%
Engineering	\$495,491	\$26,850,168	\$0	\$26,850,168	\$26,354,677	2%
Finance	\$0	\$0	\$0	\$0	\$0	No Budget
Human Resources	\$0	\$0	\$0	\$0	\$0	No Budget
Information Technology	\$72,869	\$2,725,668	(\$34,800)	\$2,690,868	\$2,617,999	3%
Water Distribution	\$66,074	\$1,291,244	\$0	\$1,291,244	\$1,225,170	5%
Water Production	\$47,440	\$1,305,635	\$0	\$1,305,635	\$1,258,195	4%
<b>Total Capital</b>	<b>\$867,737</b>	<b>\$33,240,729</b>	<b>(\$34,800)</b>	<b>\$33,205,929</b>	<b>\$32,338,192</b>	<b>3%</b>
<b>Total Project Costs</b>	<b>\$8,780,252</b>	<b>\$76,621,072</b>	<b>\$0</b>	<b>\$76,621,072</b>	<b>\$67,840,819</b>	<b>11%</b>

DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended February 28, 2018  
 16% of Year Completed

**Office of the CEO/General Manager**

		YTD Actual	Yearly Budget 2018	Budget Adjustment / Carry Over	Net Yearly 2018 Budget	Variance	% of Budget
Operating							
950-200	New Business, Community & Economic Dev	\$51,583	\$97,269	\$0	\$97,269	\$45,686	53%
996-001	CEO Department Administration	\$86,425	\$442,222	\$0	\$442,222	\$355,797	20%
996-030	Board Activities	\$97,962	\$160,944	\$0	\$160,944	\$62,982	61%
996-200	Business Strategies	\$11,191	\$97,681	\$0	\$97,681	\$86,490	11%
996-210	Project Management	\$22,673	\$102,713	\$0	\$102,713	\$80,040	22%
995-010	Public Policy - WS Advocate	\$12,716	\$107,066	\$0	\$107,066	\$94,350	12%
	<b>Total Operating</b>	<b>\$282,551</b>	<b>\$1,007,895</b>	<b>\$0</b>	<b>\$1,007,895</b>	<b>\$725,344</b>	<b>28%</b>
	OCEO Capital						
	<b>Total Capital</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	<b>Total Office of CEO/General Manager</b>	<b>\$282,551</b>	<b>\$1,007,895</b>	<b>\$0</b>	<b>\$1,007,895</b>	<b>\$725,344</b>	<b>28%</b>

DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended February 28, 2018  
 16% of Year Completed

**Customer Service**

		YTD Actual	Yearly Budget 2018	Budget Adjustment / Carry Over	Net Yearly 2018 Budget	Variance	% of Budget
Operating							
950-001	Cust Svc Dept Administration	\$243,349	\$1,753,923	\$0	\$1,753,923	\$1,510,574	14%
950-100	Contact Center Operations	\$150,227	\$903,689	\$0	\$903,689	\$753,462	17%
950-300	Communications/PR	\$27,075	\$264,302	\$0	\$264,302	\$237,227	10%
950-600	Field Customer Service	\$152,743	\$1,163,973	\$0	\$1,163,973	\$1,011,230	13%
Total Operating		\$573,394	\$4,085,887	\$0	\$4,085,887	\$3,512,493	14%
Capital							
955-060	Field Cust Svc Capital	\$183,331	\$1,068,015	\$0	\$1,068,015	\$884,684	17%
925-160	Radio Frequency Project	\$2,532	\$0	\$0	\$0	(\$2,532)	No Budget
Total Capital		\$185,863	\$1,068,015	\$0	\$1,068,015	\$882,152	17%
Total Customer Service		\$759,257	\$5,153,902	\$0	\$5,153,902	\$4,394,645	15%

DES MOINES WATER WORKS  
Project Costs by Department - Summary  
Year to Date ended February 28, 2018  
16% of Year Completed

**Engineering**

		YTD Actual	Yearly Budget 2018	Budget Adjustment / Carry Over	Net Yearly 2018 Budget	Variance	% of Budget
Operating							
940-001	Engineering Dept Administration	\$208,115	\$1,344,313	\$0	\$1,344,313	\$1,136,198	15%
940-010	Engineering Studies	\$5,742	\$344,316	\$0	\$344,316	\$338,574	2%
Total Operating		\$213,857	\$1,688,629	\$0	\$1,688,629	\$1,474,772	13%
Capital							
945-010	Facility Management	\$26,685	\$58,536	\$0	\$58,536	\$31,851	46%
945-011	West Des Moines ASR	\$126,198	\$0	\$0	\$0	(\$126,198)	No Budget
945-080	Water System Improvements-General	\$57,808	\$5,381,656	\$0	\$5,381,656	\$5,323,848	1%
945-090	Polk County WSI	\$11,919	\$1,376,539	\$0	\$1,376,539	\$1,364,620	1%
945-095	Windsor Heights WSI	\$381	\$0	\$0	\$0	(\$381)	No Budget
945-100	Pleasant Hill WSI	\$0	\$54,095	\$0	\$54,095	\$54,095	0%
945-001	Saylorville Water Treatment Plant	\$86,068	\$409,311	\$0	\$409,311	\$323,243	21%
945-180	Raw Water McMullen	\$4,360	\$0	\$0	\$0	(\$4,360)	No Budget
945-200	Development Plan Review & Inspection	\$26,500	\$190,047	\$0	\$190,047	\$163,547	14%
945-210	Core Network Feeder Mains	\$685	\$311,925	\$0	\$311,925	\$311,240	0%
945-220	Fleur Drive Treatment Plant	\$120,231	\$1,473,488	\$0	\$1,473,488	\$1,353,257	8%
945-225	McMullen Treatment Plant	\$915	\$0	\$0	\$0	(\$915)	No Budget
945-230	Remote Facilities - Pumping & Storage	\$204	\$0	\$0	\$0	(\$204)	No Budget
945-235	Joint NW Storage, PS and Feeder Mains	\$0	\$3,990,534	\$0	\$3,990,534	\$3,990,534	0%
945-240	DMWW Park Foundation	\$6,267	\$5,400,414	\$0	\$5,400,414	\$5,394,147	0%
945-245	Joint SW Storage, PS and Feeder Mains	\$27,270	\$5,145,353	\$0	\$5,145,353	\$5,118,083	1%
945-250	Waukee-Xenia Feeder Main & Pump Station	\$0	\$3,058,269	\$0	\$3,058,269	\$3,058,269	0%
Total Capital		\$495,491	\$26,850,168	\$0	\$26,850,168	\$26,354,676	2%
Total Engineering		\$709,348	\$28,538,797	\$0	\$28,538,797	\$27,829,448	2%

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**Finance**

		YTD Actual	Yearly Budget 2018	Budget Adjustment / Carry Over	Net Yearly 2018 Budget	Variance	% of Budget
Operating							
930-001	Finance Dept Administration	\$119,155	\$840,516	\$0	\$840,516	\$721,361	14%
930-010	Financial Services	\$386,999	\$1,862,828	\$0	\$1,862,828	\$1,475,829	21%
930-090	Purchasing	\$12,150	\$74,059	\$0	\$74,059	\$61,909	16%
950-410	A/R Management	\$194,637	\$824,762	\$0	\$824,762	\$630,126	24%
970-010	Central Stores	\$14,245	\$111,995	\$0	\$111,995	\$97,750	13%
970-500	GDMBG Operations and Maintenance	\$12,254	\$200,000	\$0	\$200,000	\$187,746	6%
Total Operating		\$739,439	\$3,914,160	\$0	\$3,914,160	\$3,174,721	19%
Capital							
955-090	Pmt/Mail Processing Capital	\$0	\$0	\$0	\$0	\$0	No Budget
Total Capital		\$0	\$0	\$0	\$0	\$0	No Budget
Total Finance		\$739,439	\$3,914,160	\$0	\$3,914,160	\$3,174,721	19%

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**Human Resources**

		YTD Actual	Yearly Budget 2018	Budget Adjustment / Carry Over	Net Yearly 2018 Budget	Variance	% of Budget
Operating							
910-001	HR Dept Administration	\$34,062	\$225,755	\$0	\$225,755	\$191,693	15%
910-010	Employee Relations	\$27,322	\$194,058	\$0	\$194,058	\$166,736	14%
910-060	Employment	\$2,705	\$69,584	\$0	\$69,584	\$66,879	4%
910-110	Compensation/Benefits	\$19,570	\$116,277	\$0	\$116,277	\$96,707	17%
910-150	Employee Learning & Growth	\$282	\$80,753	\$0	\$80,753	\$80,471	0%
Total Operating		\$83,941	\$686,427	\$0	\$686,427	\$602,486	12%
Capital							
Total Capital		\$0	\$0	\$0	\$0	\$0	No Budget
Total Human Resources		\$83,941	\$686,427	\$0	\$686,427	\$602,486	12%

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**Information Technology**

		YTD Actual	Yearly Budget 2018	Budget Adjustment / Carry Over	Net Yearly 2018 Budget	Variance	% of Budget
Operating							
920-001	IT Dept Administration	\$85,518	\$665,769	\$0	\$665,769	\$580,251	13%
920-160	Technical Services	\$30,993	\$228,404	\$0	\$228,404	\$197,411	14%
920-240	IT Development & Application Svcs	\$40,196	\$64,166	\$0	\$64,166	\$23,970	63%
920-250	IT Services	\$161,304	\$647,064	\$0	\$647,064	\$485,760	25%
920-350	System Services	\$114,382	\$555,551	\$34,800	\$590,351	\$475,969	19%
	Total Operating	\$432,394	\$2,160,954	\$34,800	\$2,195,754	\$1,763,360	20%
Capital							
925-010	Info Systems Capital	\$72,869	\$2,725,668	(\$34,800)	\$2,690,868	\$2,617,999	3%
	Total Capital	\$72,869	\$2,725,668	(\$34,800)	\$2,690,868	\$2,617,999	3%
Total Information Technology		\$505,263	\$4,886,622	\$0	\$4,886,622	\$4,381,359	10%

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**Water Distribution**

		YTD Actual	Yearly Budget 2018	Budget Adjustment / Carry Over	Net Yearly 2018 Budget	Variance	% of Budget
<b>Operating</b>							
960-001	Water Dist Dept Administration	\$509,904	\$3,163,531	\$0	\$3,163,531	\$2,653,627	16%
960-010	Distribution Administration	\$12,874	\$114,132	\$0	\$114,132	\$101,258	11%
960-100	Dist System Maint/Repairs	\$660,306	\$2,627,439	\$0	\$2,627,439	\$1,967,133	25%
960-160	Water Distribution Support	\$56,896	\$367,054	\$0	\$367,054	\$310,158	16%
960-180	Leak Detection	\$76,939	\$585,278	\$0	\$585,278	\$508,339	13%
960-250	Distribution Billed Services	\$34,156	\$681,807	\$0	\$681,807	\$647,651	5%
960-500	Distribution Water Quality	\$58,824	\$202,019	\$0	\$202,019	\$143,195	29%
960-510	Risk & Incident Management	\$69,681	\$668,217	\$0	\$668,217	\$598,536	10%
910-240	Safety	\$25,441	\$211,097	\$0	\$211,097	\$185,656	12%
970-060	Grounds Maintenance	\$50,089	\$559,381	\$0	\$559,381	\$509,292	9%
<b>Department Operating</b>		<b>\$1,555,109</b>	<b>\$9,179,955</b>	<b>\$0</b>	<b>\$9,179,955</b>	<b>\$7,624,846</b>	<b>17%</b>
960-511	Flood Response & Repairs	\$0	\$0	\$0	\$0	\$0	No Budget
970-060	Grounds Maintenance - PILOT	\$1,131,758	\$1,132,000	\$0	\$1,132,000	\$242	100%
<b>Total Operating</b>		<b>\$2,686,867</b>	<b>\$10,311,955</b>	<b>\$0</b>	<b>\$10,311,955</b>	<b>\$7,625,088</b>	<b>26%</b>
<b>Capital</b>							
965-010	Distribution System Improvements	\$66,074	\$1,249,844	\$0	\$1,249,844	\$1,183,770	5%
965-025	Dist Billed Services Capital	\$0	\$37,300	\$0	\$37,300	\$37,300	0%
965-200	Leak Detection Equipment	\$0	\$4,100	\$0	\$4,100	\$4,100	0%
<b>Total Capital</b>		<b>\$66,074</b>	<b>\$1,291,244</b>	<b>\$0</b>	<b>\$1,291,244</b>	<b>\$1,225,170</b>	<b>5%</b>
<b>Total Water Distribution</b>		<b>\$2,752,941</b>	<b>\$11,603,199</b>	<b>\$0</b>	<b>\$11,603,199</b>	<b>\$8,850,258</b>	<b>24%</b>



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**Water Production**

		YTD Actual	Yearly Budget 2018	Budget Adjustment / Carry Over	Net Yearly 2018 Budget	Variance	% of Budget
<b>Operating</b>							
970-110	Facility Maintenance	\$74,479	\$528,485	\$0	\$528,485	\$454,006	14%
970-200	Vehicle Maintenance	\$141,648	\$923,512	\$0	\$923,512	\$781,864	15%
970-360	Communication Sys Maintenance	\$3,187	\$55,582	\$0	\$55,582	\$52,395	6%
970-450	HVAC Operations & Maintenance	\$17,750	\$84,840	\$0	\$84,840	\$67,090	21%
980-001	Water Production Dept Admin	\$536,469	\$3,336,861	\$0	\$3,336,861	\$2,800,392	16%
980-010	Water Production Operations	\$164,973	\$959,526	\$0	\$959,526	\$794,553	17%
980-020	Fleur Treatment Chem/Energy	\$958,006	\$5,235,589	\$0	\$5,235,589	\$4,277,583	18%
980-030	McMullen Treatment Chem/Energy	\$165,586	\$2,977,058	\$0	\$2,977,058	\$2,811,472	6%
980-040	Saylorville Treatment Chem/Energy	\$110,012	\$1,272,317	\$0	\$1,272,317	\$1,162,305	9%
980-200	Fleur Plant Maintenance	\$232,474	\$1,412,499	\$0	\$1,412,499	\$1,180,025	16%
980-250	McMullen Plant Maintenance	\$92,674	\$519,150	\$0	\$519,150	\$426,476	18%
980-300	Saylorville Plant Maintenance	\$60,102	\$402,516	\$0	\$402,516	\$342,414	15%
980-350	WP Maintenance Oversight	\$22,602	\$154,359	\$0	\$154,359	\$131,757	15%
980-410	Louise P. Moon Pumping & Maint.	\$34,408	\$365,277	\$0	\$365,277	\$330,869	9%
980-420	PC PS Maintenance	\$26,820	\$116,205	\$0	\$116,205	\$89,385	23%
980-430	DM Remote Storage & Pumping	\$150,138	\$550,500	\$0	\$550,500	\$400,362	27%
980-500	Routine Laboratory Monitoring	\$72,370	\$367,499	\$0	\$367,499	\$295,129	20%
980-520	Microbiology Program	\$18,772	\$151,587	\$0	\$151,587	\$132,815	12%
980-530	Pilot Plant/Research	\$2,538	\$48,179	\$0	\$48,179	\$45,641	5%
980-540	Source Water Quality Monitoring	\$15,066	\$62,894	\$0	\$62,894	\$47,828	24%
<b>Total Operating</b>		<b>\$2,900,073</b>	<b>\$19,524,435</b>	<b>\$0</b>	<b>\$19,524,435</b>	<b>\$16,624,362</b>	<b>15%</b>
<b>Capital</b>							
985-010	Water Production Reinvestment	\$22,570	\$880,635	\$0	\$880,635	\$858,065	3%
975-010	Vehicle Capital	\$24,870	\$425,000	\$0	\$425,000	\$400,130	6%
<b>Total Capital</b>		<b>\$47,440</b>	<b>\$1,305,635</b>	<b>\$0</b>	<b>\$1,305,635</b>	<b>\$1,258,195</b>	<b>4%</b>
<b>Total Water Production</b>		<b>\$2,947,513</b>	<b>\$20,830,070</b>	<b>\$0</b>	<b>\$20,830,070</b>	<b>\$17,882,557</b>	<b>14%</b>