

**DES MOINES WATER WORKS
FINANCIAL STATEMENT COMMENTS
FOR THE MONTH ENDED December 31, 2017**

STATEMENT OF NET POSITION

Below are summaries of financial position and activity for the month of December 2017 based on **preliminary** year-end numbers. Additional year-end adjustments and reclassification will be made to the financial records prior to the issuance of our final 2017 audited financial statements.

Summary Net Position (in millions)

	Dec 31, 2017	Dec 31, 2016
Cash	\$7.5	\$4.1
Accounts Receivable	6.0	7.3
Operating Reserves	9.5	8.2
Revenue Bond Reserves	4.7	5.7
Other Assets	4.0	4.0
Fixed Assets	470.5	470.5
Less: Accumulated Depreciation	<u>(182.2)</u>	<u>(172.8)</u>
Net Fixed Assets	288.3	297.7
Construction in Progress	<u>21.4</u>	<u>7.1</u>
Total Assets	<u>341.5</u>	<u>334.0</u>
Deferred Outflows of Resources	13.1	13.1
Total Assets & Deferred Outflows of Resources	<u>354.6</u>	<u>347.2</u>
Current Liabilities	11.0	13.1
Long-Term Liabilities	59.0	62.5
Other Liabilities	<u>2.1</u>	<u>1.6</u>
Total Liabilities	72.1	77.3
Deferred Inflows of Resources	0.2	0.2
Net Position	<u>282.4</u>	<u>269.8</u>
Total Liabilities, Deferred Inflows of Resources & Net Position	<u>354.6</u>	<u>347.2</u>

STATEMENT OF EARNINGS

Summary information from the Statement of Earnings is as follows:

	December	Year to date
Operating Revenue	\$ 4.7 million	\$ 64.9 million
Operating Expenses	\$ 5.4 million	\$ 52.8 million
Other Income (Expense)	\$ (0.1) million	\$ 0.4 million
Net Earnings	\$ (0.8) million	\$ 12.6 million

The table below summarizes expenses for the period-to-date ended December 2017 and 2016:

OPERATING EXPENSES Year-to-Date Ending December 31, 2017 and 2016

	YTD Dec 2017	% of Total	YTD Dec 2016	% of Total
Labor	\$ 15,126,338	35%	\$ 14,901,001	33%
Purchased Services	7,860,793	18%	7,176,095	16%
Materials and Equipment	3,624,356	8%	2,917,489	7%
Benefits	6,800,381	16%	10,898,462	24%
Chemicals	5,230,274	12%	4,467,220	10%
Utilities/Telephone	2,564,251	6%	2,367,858	5%
Insurance	1,091,894	3%	1,078,906	2%
Postage	490,908	1%	487,062	1%
Other	590,681	1%	516,505	1%
	\$ 43,379,876	100%	\$ 44,810,598	100%

CHANGES IN INVESTMENTS

	Change from Prior Month	Average Annual Return
Bond Reserves	(\$4,497,770)	1.21%
Operating Reserves	\$20,627	1.32%

Comments

Pension fund investments increased by \$0.4 million for the month of December 2017. The pension fund balance as of December 31, 2017, was \$53.9 million.

PROJECT EXPENSES

Total expenditures for operating projects through December 2017 were approximately \$43.4 million or 104% of the operating budget. Overall expenditures on capital projects were approximately \$14.4 million or 48% of the capital budget.

DES MOINES WATER WORKS
PRELIMINARY Statement of Net Position
For the Period Ending December 31, 2017 and December 31, 2016

	2017	2016	Change
ASSETS			
Cash			
Petty Cash	\$ 1,900	\$ 1,900	
Interest Bearing Cash	7,510,401	4,057,885	
Total	\$ 7,512,301	\$ 4,059,785	\$ 3,452,516
Accounts Receivable			
Accounts Receivable	\$ 4,219,437	\$ 5,496,166	
Accounts Receivable Unbilled	1,772,763	1,772,763	
Accrued Interest Receivable	20,628	14,685	
Total	\$ 6,012,827	\$ 7,283,614	\$ (1,270,786)
Reserves (Invested)			
Operating			
Cash On Hand	\$ 52,807	\$ 2,336	
U.S. Government Securities	9,465,767	8,158,919	
Total	\$ 9,518,573	\$ 8,161,255	\$ 1,357,319
Revenue Bond Reserves (Invested)			
Cash on Hand	\$ 360,278	\$ 1,347,667	
U.S. Government Agencies	4,387,478	4,396,926	
Total	\$ 4,747,756	\$ 5,744,594	\$ (996,838)
Other Assets			
Materials in Stock Accounts	\$ 2,905,691	\$ 2,797,156	
Water Receivable Long-Term	248,295	237,993	
Sales Tax Receivable	-	64,310	
Prepaid Insurance	674,445	679,164	
Prepaid Expense	203,692	234,882	
Accum Unrealized Gain/(Loss) Invest	(27,344)	(5,234)	
Total	\$ 4,004,779	\$ 4,008,271	\$ (3,492)

DES MOINES WATER WORKS
PRELIMINARY Statement of Net Position
For the Period Ending December 31, 2017 and December 31, 2016

	2017	2016	Change
ASSETS-CONTINUED			
Fixed Assets			
Land & Right of Way	\$ 7,332,800	\$ 7,332,800	
Structures and Machinery	146,579,156	146,579,156	
Water Supply System	54,834,470	54,834,470	
Urbandale Booster System	509,687	509,687	
Pipelines	199,263,211	199,263,211	
Meters	27,401,059	27,401,059	
Laboratory Equipment	580,646	580,646	
Distribution Equipment	785,482	785,482	
Mobile Equipment	3,318,046	3,318,046	
Vehicles	2,485,950	2,485,950	
Office Equipment	1,329,203	1,329,203	
MIS Equipment	26,113,929	26,113,929	
Total	<u>\$ 470,533,640</u>	<u>\$ 470,533,640</u>	
Accumulated Depreciation	(182,213,588)	(172,827,551)	
Construction in Progress	<u>\$ 21,379,179</u>	<u>7,085,944</u>	
Total Fixed Assets	\$ 309,699,231	\$ 304,792,033	\$ 4,907,198
TOTAL ASSETS	\$ 341,495,468	\$ 334,049,551	\$ 7,445,917
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Charge on Bond Refunding	\$ 1,597,781	\$ 1,597,781	
Pension Related Amounts	11,544,646	11,544,646	
Total	<u>\$ 13,142,427</u>	<u>\$ 13,142,427</u>	\$ -
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 354,637,895</u>	<u>\$ 347,191,978</u>	<u>\$ 7,445,917</u>

DES MOINES WATER WORKS
PRELIMINARY Statement of Net Position
For the Period Ending December 31, 2017 and December 31, 2016

	2017	2016	Change
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 1,240,869	\$ 1,630,810	
Construction Payables	703,409	1,042,502	
Salaries and Wages Payable	826,669	847,994	
Accrued Leave	3,351,000	3,351,000	
State Tax Payable	92,347	99,253	
Work Comp Reserves	280,417	280,417	
Revenue Bond Interest Payable	66,646	77,025	
Revenue Bonds Payable Current	3,479,000	4,345,000	
Deferred Revenue - Current	(53,100)	681,375	
Billing Service Deposits	958,579	766,206	
Unclaimed Refunds	6,950	6,307	
Total	<u>\$ 10,952,785</u>	<u>\$ 13,127,889</u>	\$ (2,175,104)
Long Term Liabilities			
Revenue Bond Payable	\$ 25,865,469	\$ 29,344,469	
Deferred Revenue	5,357,656	5,357,656	
Pension Liability	20,561,130	20,561,130	
Other Non-Current Liabilities	7,229,394	7,262,420	
Total	<u>\$ 59,013,650</u>	<u>\$ 62,525,675</u>	\$ (3,512,025)
Other Liabilities			
Deposits by Consumers	\$ 1,643,864	\$ 1,588,075	\$ 55,788
Project H2O	6,566	7,002	
Miscellaneous Liabilities	493,000	3,323	
Total	<u>\$ 2,143,629</u>	<u>\$ 1,598,400</u>	\$ 545,229
TOTAL LIABILITIES	\$ 72,110,064	\$ 77,251,964	\$ (5,141,900)
DEFERRED INFLOWS OF RESOURCES			
Pension Related Amounts	\$ 161,084	\$ 161,084	\$ -
NET POSITION	\$ 282,366,747	\$ 269,778,929	\$ 12,587,817
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET POSITION	<u>\$ 354,637,895</u>	<u>\$ 347,191,978</u>	<u>\$ 7,445,917</u>

Des Moines Water Works
PRELIMINARY Statement of Earnings and Retained Earnings
For the Month Ended December 31, 2017, the Twelve Months Ending December 31, 2017
and the Twelve Months Ending December 31, 2016

	Current Month 2017	Year-To-Date 2017	Yearly Budget 2017	Budget vs. Actual Variance	Year-To-Date 2016	Year-To-Date Current vs. Prior Year
OPERATING REVENUE						
Water Sales	\$ 3,927,552	\$ 55,504,103	\$ 54,059,309	\$ 1,444,794	\$ 49,471,753	\$ 6,032,350
Sewer Services - Runnells	6,596	78,752	70,143	8,609	71,531	7,221
Late Fees	20,993	329,833	260,000	69,833	293,895	35,938
Billed Debt Service	201,988	2,448,807	3,280,384	(831,577)	4,233,784	(1,784,977)
Other Sales and Services	185,327	2,706,629	1,924,376	782,253	2,435,555	271,074
Billing Services Revenue	144,739	1,522,352	1,503,585	18,767	1,575,203	(52,851)
Land Use Revenue	26,624	206,722	194,000	12,722	214,199	(7,477)
Connection Fees	82,990	1,411,300	450,000	961,300	1,103,635	307,665
Purchase Capacity	59,485	713,825	-	713,825	713,825	-
Cash Discount and Refunds	240	2,343	-	2,343	1,989	354
Total Operating Revenues	\$ 4,656,534	\$ 64,924,666	\$ 61,741,797	\$ 3,182,869	\$ 60,115,369	\$ 4,809,297
OPERATING EXPENSES						
Labor	\$ 1,549,435	\$ 15,126,338	\$ 14,071,125	\$ (1,055,213)	\$ 14,901,001	\$ (225,338)
Postage	44,079	490,908	511,772	20,864	487,062	(3,846)
Telephone	22,467	238,405	219,580	(18,825)	243,330	4,925
Insurance	78,402	1,091,894	1,310,000	218,106	1,078,906	(12,988)
Group Insurance	304,696	2,887,537	3,217,998	330,461	2,724,989	(162,548)
Casualty Loss	2,124	92,306	60,000	(32,306)	66,705	(25,601)
Retirement System	418,435	3,912,844	4,067,480	154,636	8,173,473	4,260,629
Loss on Bad Accounts	13,423	133,514	90,000	(43,514)	119,837	(13,677)
Purchased Services	1,499,867	7,860,793	7,190,351	(670,442)	7,176,095	(684,698)
Training	12,034	151,726	145,095	(6,631)	151,688	(38)
Materials and Equipment	387,979	3,624,356	3,058,427	(565,929)	2,917,489	(706,867)
Chemicals	364,130	5,230,274	4,915,067	(315,207)	4,467,220	(763,054)
Utilities	(42,849)	2,325,846	2,566,580	240,734	2,124,528	(201,318)
Gasoline/Fuel	17,356	213,135	210,000	(3,135)	178,275	(34,860)
Total Operating Expense	\$ 4,671,578	\$ 43,379,876	\$ 41,633,475	\$ (1,746,401)	\$ 44,810,598	\$ 1,430,721
Depreciation Expense	\$ 775,838	9,386,037	9,488,928	102,891	9,211,432	(174,605)
Net Income from Operations	(790,882)	12,158,753	10,619,394	1,539,359	6,093,339	6,065,414
Other Income (Expense) :						
Capital Contributions	\$ -	\$ 1,246,712	\$ -	\$ 1,246,712	\$ 2,495,674	\$ (1,248,962)
Contributions From Subdividers	-	-	-	-	4,549,648	(4,549,648)
Investment Income	2,826	58,497	248,979	(190,482)	178,794	(120,297)
Net Change - Investment Values	11,626	40,595	-	40,595	(123,704)	164,299
Interest Expense / Amortization	(66,646)	(916,740)	(922,120)	5,380	(1,047,059)	130,319
Gain/Loss on Fixed Assets	-	-	-	-	11,628	(11,628)
Extraordinary Gain/Loss	-	-	-	-	-	-
Other Income (Expense), net	\$ (52,194)	\$ 429,064	\$ (673,141)	\$ 1,102,205	\$ 6,064,981	\$ (5,635,917)
Net Earnings	\$ (843,076)	\$ 12,587,817	\$ 9,946,253	\$ 2,641,564	\$ 12,158,320	\$ 429,497
Retained Earnings, January 1		\$ 269,778,931			\$ 255,894,514	
Ending Retained Earnings		\$ 282,366,748			\$ 268,052,834	

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
FOR THE MONTH ENDED DECEMBER 31, 2017**

BOND RESERVES

	Balance at 11/30/2017	Additions	Deductions	Balance at 12/31/2017
Cash on Hand	\$5,848,529	356,196	5,844,446	\$360,278
U.S. Government Agencies	\$3,396,998	990,481	-	4,387,478
Total Bond Reserves	<u>\$9,245,526</u>	<u>\$1,346,676</u>	<u>\$5,844,446</u>	<u>\$4,747,756</u>

The average annual interest earned was 1.21%.

INVESTED RESERVES

	Balance at 11/30/2017	Additions	Deductions	Balance at 12/31/2017
Operating				
Cash on Hand	\$1,327,875	18,812	1,293,880	\$52,807
U.S. Government Agencies	\$8,170,071	1,295,696	-	9,465,767
Total Invested Reserves	<u>\$9,497,946</u>	<u>\$1,314,508</u>	<u>\$1,293,880</u>	<u>\$9,518,573</u>

The average annual interest earned was 1.32%.

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
YEAR TO DATE 2017**

PENSION FUND

	Balance 01/01/2017	Transfers, Expenses & Deposits	Benefit Payments	Investment Return	Balance at 12/31/2017	YTD % Return
<i>Bonds/Intermediate-Term Bond</i>						
Principal Bond & Mortgage	\$ 16,642,387	\$ 1,996,191	\$ (2,380,215)	\$ 735,870	\$ 16,994,232	4.54%
Bond Market Index	5,518,137	713,251	(794,733)	161,122	\$ 5,597,776	2.98%
<i>Domestic Stock/Large Growth</i>						
Principal Partners Large Cap Growth I	6,082,788	(1,165,490)		1,924,126	\$ 6,841,424	34.17%
<i>Domestic Stock/Large Value</i>						
Principal Partners Large Cap Value	3,062,140	(3,323,279)		261,138	\$ 0	8.78%
<i>Domestic Stock/Large Index</i>						
Principal Partners Large Cap S&P Index	2,627,013	(303,494)		536,542	\$ 2,860,061	21.41%
<i>Domestic Stock/Large Income</i>						
Principal Partners Equity Income	3,085,407	2,892,776		862,991	\$ 6,841,174	22.76%
<i>Domestic Stock/Mid Cap Growth</i>						
Turner Investment Partners/Mid-Cap Growth	870,216	(103,714)		203,594	\$ 970,096	24.55%
<i>Domestic Stock/Mid Cap Value</i>						
Principal Global/Medium Company Value	875,662	(53,474)		134,296	\$ 956,484	15.72%
<i>Domestic Stock/Small Growth</i>						
Principal Partners Small Cap Growth I	438,125	(85,402)		106,136	\$ 458,859	26.25%
<i>Domestic Stock/Small Value</i>						
Principal Partners Small Cap Value II	441,693	(20,052)		28,354	\$ 449,994	6.54%
<i>International Stock/Foreign Stock</i>						
Principal International Emerging Markets	680,123	20,623		278,500	\$ 979,247	40.45%
AXA Rosenberg/Causeway International I	4,418,166	514,053		1,162,398	\$ 6,094,617	25.12%
International Small Cap	798,728	32,485		273,657	\$ 1,104,869	33.71%
<i>Other/Owned Real Estate</i>						
Principal High Yield	2,449,765	57,541		139,212	\$ 2,646,519	5.62%
<i>Balanced/Asset Allocation</i>						
Multiple Sub-Advisors	989,517	1,787		99,725	\$ 1,091,029	10.06%
Total Principal Financial	\$ 48,979,866	\$ 1,173,802	\$ (3,174,948)	\$ 6,907,660	\$ 53,886,381	14.45%

DES MOINES WATER WORKS
 Project Costs by Department - Summary **PRELIMINARY**
 Year to Date ended December 31, 2017
 100% of Year Completed

	YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating						
Office of the CEO/General Manager	\$1,118,895	\$989,993	\$0	\$989,993	(\$128,902)	113%
Customer Service	\$3,946,241	\$3,852,141	\$0	\$3,852,141	(\$94,100)	102%
Engineering	\$1,721,287	\$1,789,138	\$38,400	\$1,827,538	\$106,251	94%
Finance	\$4,030,594	\$4,241,533	\$0	\$4,241,533	\$210,939	95%
Human Resources	\$602,561	\$674,132	\$0	\$674,132	\$71,571	89%
Information Technology	\$2,012,021	\$1,948,531	\$0	\$1,948,531	(\$63,490)	103%
Water Distribution	\$10,080,929	\$9,708,358	(\$38,400)	\$9,669,958	(\$410,971)	104%
Water Production	\$19,867,351	\$18,429,649	\$0	\$18,429,649	(\$1,437,702)	108%
Total Operating	\$43,379,878	\$41,633,475	\$0	\$41,633,475	(\$1,746,403)	104%
Capital						
Office of the CEO/General Manager	\$0	\$0	\$0	\$0	\$0	No Budget
Customer Service	\$1,097,947	\$1,060,999	\$0	\$1,060,999	(\$36,948)	103%
Engineering	\$10,018,191	\$24,436,360	\$267,740	\$24,704,100	\$14,685,909	41%
Finance	\$0	\$0	\$0	\$0	\$0	No Budget
Human Resources	\$0	\$0	\$0	\$0	\$0	No Budget
Information Technology	\$2,029,009	\$2,415,886	\$0	\$2,415,886	\$386,877	84%
Water Distribution	\$458,024	\$868,743	\$0	\$868,743	\$410,719	53%
Water Production	\$777,208	\$792,903	\$154,645	\$947,548	\$170,340	82%
Total Capital	\$14,380,379	\$29,574,891	\$422,385	\$29,997,276	\$15,616,897	48%
Total Project Costs	\$57,760,257	\$71,208,366	\$422,385	\$71,630,751	\$13,870,494	81%

DES MOINES WATER WORKS
 Project Costs by Department - Summary PRELIMINARY
 Year to Date ended December 31, 2017
 100% of Year Completed

Office of the CEO/General Manager

	YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating						
950-200 New Business, Community & Economic Dev	\$77,762	\$94,878	\$0	\$94,878	\$17,116	82%
996-001 CEO Department Administration	\$438,089	\$523,708	\$0	\$523,708	\$85,619	84%
996-030 Board Activities	\$220,083	\$120,338	\$0	\$120,338	(\$99,745)	183%
996-200 Business Strategies	\$80,879	\$103,375	\$0	\$103,375	\$22,496	78%
996-210 Project Management	\$178,083	\$55,062	\$0	\$55,062	(\$123,021)	323%
995-010 Public Policy - WS Advocate	\$123,998	\$92,632	\$0	\$92,632	(\$31,366)	134%
Total Operating	\$1,118,895	\$989,993	\$0	\$989,993	(\$128,902)	113%
OCEO Capital						
Total Capital	\$0	\$0	\$0	\$0	\$0	\$0
Total Office of CEO/General Manager	\$1,118,895	\$989,993	\$0	\$989,993	(\$128,902)	113%

DES MOINES WATER WORKS
 Project Costs by Department - Summary PRELIMINARY
 Year to Date ended December 31, 2017
 100% of Year Completed

Customer Service

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
950-001	Cust Svc Dept Administration	\$1,555,042	\$1,639,096	\$0	\$1,639,096	\$84,054	95%
950-100	Contact Center Operations	\$1,022,398	\$900,041	\$0	\$900,041	(\$122,357)	114%
950-300	Communications/PR	\$237,268	\$152,580	\$0	\$152,580	(\$84,688)	156%
950-600	Field Customer Service	\$1,131,533	\$1,160,424	\$0	\$1,160,424	\$28,891	98%
Total Operating		\$3,946,241	\$3,852,141	\$0	\$3,852,141	(\$94,100)	102%
Capital							
955-060	Field Cust Svc Capital	\$1,073,921	\$1,060,999	\$0	\$1,060,999	(\$12,922)	101%
925-160	Radio Frequency Project	\$24,026	\$0	\$0	\$0	(\$24,026)	No Budget
Total Capital		\$1,097,947	\$1,060,999	\$0	\$1,060,999	(\$36,948)	103%
Total Customer Service		\$5,044,187	\$4,913,140	\$0	\$4,913,140	(\$131,047)	103%

DES MOINES WATER WORKS
 Project Costs by Department - Summary PRELIMINARY
 Year to Date ended December 31, 2017
 100% of Year Completed

Engineering

	YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget	
Operating							
940-001	Engineering Dept Administration	\$1,402,348	\$1,297,986	\$0	\$1,297,986	(\$104,362)	108%
940-010	Engineering Studies	\$318,939	\$491,152	\$38,400	\$529,552	\$210,613	60%
	Total Operating	\$1,721,287	\$1,789,138	\$38,400	\$1,827,538	\$106,251	94%
Capital							
945-010	Facility Management	\$359,415	\$756,479	\$61,000	\$817,479	\$458,064	44%
945-011	West Des Moines ASR	\$1,794,943	\$0	\$1,044,224	\$1,044,224	(\$750,719)	172%
945-080	Water System Improvements-General	\$3,215,783	\$2,991,579	\$515,000	\$3,506,579	\$290,796	92%
945-090	Polk County WSI	\$719,081	\$985,350	(\$100,000)	\$885,350	\$166,269	81%
945-095	Windsor Heights WSI	\$326,223	\$260,252	\$80,411	\$340,663	\$14,440	96%
945-100	Pleasant Hill WSI	\$121,291	\$102,397	\$0	\$102,397	(\$18,894)	118%
945-120	WSI - Cumming	\$1,001	\$0	\$0	\$0	(\$1,001)	No Budget
945-130	Polk County Rural Water District #1 WSI	\$474,463	\$427,382	\$0	\$427,382	(\$47,081)	111%
945-001	Saylorville Water Treatment Plant	\$583,520	\$1,822,623	(\$37,000)	\$1,785,623	\$1,202,103	33%
945-180	Raw Water McMullen	\$114,710	\$1,305,644	(\$512,000)	\$793,644	\$678,934	14%
945-200	Development Plan Review & Inspection	\$207,952	\$218,150	\$0	\$218,150	\$10,198	95%
945-210	Core Network Feeder Mains	\$1,948	\$0	\$0	\$0	(\$1,948)	No Budget
945-220	Fleur Drive Treatment Plant	\$1,577,189	\$5,616,820	(\$985,895)	\$4,630,925	\$3,053,736	34%
945-225	McMullen Treatment Plant	\$293,630	\$0	\$202,000	\$202,000	(\$91,630)	145%
945-230	Remote Facilities - Pumping & Storage	\$763	\$0	\$0	\$0	(\$763)	No Budget
945-240	DMWW Park Foundation	\$183,562	\$1,955,399	\$0	\$1,955,399	\$1,771,837	9%
945-245	Joint SW Storage, PS and Feeder Mains	\$42,716	\$7,994,285	\$0	\$7,994,285	\$7,951,569	1%
	Total Capital	\$10,018,191	\$24,436,360	\$267,740	\$24,704,100	\$14,685,909	41%
Total Engineering							
		\$11,739,478	\$26,225,498	\$306,140	\$26,531,638	\$14,792,160	44%

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Finance

		Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
	YTD Actual					
Operating						
930-001	Finance Dept Administration	\$771,474	\$790,691	\$0	\$790,691	98%
930-010	Financial Services	\$1,769,652	\$2,077,597	\$0	\$2,077,597	85%
930-090	Purchasing	\$79,561	\$76,461	\$0	\$76,461	104%
950-410	A/R Management	\$1,110,544	\$986,938	\$0	\$986,938	113%
970-010	Central Stores	\$100,924	\$109,847	\$0	\$109,847	92%
970-500	GDMBG Operations and Maintenance	\$198,439	\$199,999	\$0	\$199,999	99%
	Total Operating	\$4,030,594	\$4,241,533	\$0	\$4,241,533	95%
Capital						
955-090	Pmt/Mail Processing Capital	\$0	\$0	\$0	\$0	No Budget
	Total Capital	\$0	\$0	\$0	\$0	No Budget
Total Finance		\$4,030,594	\$4,241,533	\$0	\$4,241,533	95%

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Human Resources

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
910-001	HR Dept Administration	\$217,619	\$215,000	\$0	\$215,000	(\$2,619)	101%
910-010	Employee Relations	\$156,239	\$184,728	\$0	\$184,728	\$28,489	85%
910-060	Employment	\$60,332	\$66,478	\$0	\$66,478	\$6,146	91%
910-110	Compensation/Benefits	\$118,243	\$115,631	\$0	\$115,631	(\$2,612)	102%
910-150	Employee Learning & Growth	\$50,128	\$92,295	\$0	\$92,295	\$42,167	54%
Total Operating		\$602,561	\$674,132	\$0	\$674,132	\$71,571	89%
Capital							
Total Capital		\$0	\$0	\$0	\$0	\$0	No Budget
Total Human Resources		\$602,561	\$674,132	\$0	\$674,132	\$71,571	89%

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Information Technology

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
920-001	IT Dept Administration	\$585,693	\$559,674	\$0	\$559,674	(\$26,019)	105%
920-160	Technical Services	\$195,313	\$177,984	\$0	\$177,984	(\$17,329)	110%
920-240	IT Development & Application Svcs	\$37,807	\$77,743	\$0	\$77,743	\$39,936	49%
920-250	IT Services	\$697,498	\$680,234	\$0	\$680,234	(\$17,264)	103%
920-350	System Services	\$495,711	\$452,896	\$0	\$452,896	(\$42,815)	109%
	Total Operating	\$2,012,021	\$1,948,531	\$0	\$1,948,531	(\$63,490)	103%
Capital							
925-010	Info Systems Capital	\$2,029,009	\$2,415,886	\$0	\$2,415,886	\$386,877	84%
	Total Capital	\$2,029,009	\$2,415,886	\$0	\$2,415,886	\$386,877	84%
Total Information Technology		\$4,041,030	\$4,364,417	\$0	\$4,364,417	\$323,387	93%

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Water Distribution

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
960-001	Water Dist Dept Administration	\$3,119,101	\$3,010,228	\$0	\$3,010,228	(\$108,873)	104%
960-010	Distribution Administration	\$109,191	\$106,856	\$0	\$106,856	(\$2,335)	102%
960-100	Dist System Maint/Repairs	\$2,942,588	\$2,525,011	\$0	\$2,525,011	(\$417,577)	117%
960-160	Water Distribution Support	\$435,844	\$354,495	\$0	\$354,495	(\$81,349)	123%
960-180	Leak Detection	\$613,835	\$594,956	\$0	\$594,956	(\$18,879)	103%
960-250	Distribution Billed Services	\$509,315	\$587,483	\$0	\$587,483	\$78,168	87%
960-500	Distribution Water Quality	\$80,367	\$228,885	\$0	\$228,885	\$148,518	35%
960-510	Risk & Incident Management	\$718,543	\$589,913	\$0	\$589,913	(\$128,630)	122%
910-240	Safety	\$205,133	\$224,559	\$0	\$224,559	\$19,426	91%
970-060	Grounds Maintenance	\$547,011	\$560,972	\$0	\$560,972	\$13,961	98%
	Department Operating	\$9,280,929	\$8,783,358	\$0	\$8,783,358	(\$497,571)	106%
960-511	Flood Response & Repairs	\$0	\$0	\$0	\$0	\$0	No Budget
970-060	Grounds Maintenance - PILOT	\$800,000	\$925,000	(\$38,400)	\$886,600	\$86,600	90%
	Total Operating	\$10,080,929	\$9,708,358	(\$38,400)	\$9,669,958	(\$410,971)	104%
Capital							
965-010	Distribution System Improvements	\$442,764	\$845,643	\$0	\$845,643	\$402,879	52%
965-025	Dist Billed Services Capital	\$15,260	\$11,000	\$0	\$11,000	(\$4,260)	139%
965-200	Leak Detection Equipment	\$0	\$12,100	\$0	\$12,100	\$12,100	0%
	Total Capital	\$458,024	\$868,743	\$0	\$868,743	\$410,719	53%
Total Water Distribution		\$10,538,953	\$10,577,101	(\$38,400)	\$10,538,701	(\$252)	100%

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Water Production

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
970-110	Facility Maintenance	\$605,806	\$526,507	\$0	\$526,507	(\$79,299)	115%
970-200	Vehicle Maintenance	\$817,817	\$873,571	\$0	\$873,571	\$55,754	94%
970-360	Communication Sys Maintenance	\$19,961	\$51,008	\$0	\$51,008	\$31,047	39%
970-450	HVAC Operations & Maintenance	\$133,365	\$122,992	\$0	\$122,992	(\$10,373)	108%
980-001	Water Production Dept Admin	\$3,455,889	\$3,102,018	\$0	\$3,102,018	(\$353,871)	111%
980-010	Water Production Operations	\$1,246,411	\$1,362,332	\$0	\$1,362,332	\$115,921	91%
980-020	Fleur Treatment Chem/Energy	\$6,156,150	\$5,253,897	\$0	\$5,253,897	(\$902,253)	117%
980-030	McMullen Treatment Chem/Energy	\$2,445,412	\$1,991,376	\$0	\$1,991,376	(\$454,036)	123%
980-040	Saylorville Treatment Chem/Energy	\$689,517	\$1,202,200	\$0	\$1,202,200	\$512,683	57%
980-200	Fleur Plant Maintenance	\$1,591,411	\$1,436,022	\$0	\$1,436,022	(\$155,389)	111%
980-250	McMullen Plant Maintenance	\$402,260	\$518,186	\$0	\$518,186	\$115,926	78%
980-300	Saylorville Plant Maintenance	\$376,293	\$406,813	\$0	\$406,813	\$30,520	92%
980-350	WP Maintenance Oversight	\$145,254	\$157,733	\$0	\$157,733	\$12,479	92%
980-410	Louise P. Moon Pumping & Maint.	\$346,623	\$318,300	\$0	\$318,300	(\$28,323)	109%
980-420	PC PS Maintenance	\$145,720	\$116,089	\$0	\$116,089	(\$29,631)	126%
980-430	DM Remote Storage & Pumping	\$532,223	\$414,838	\$0	\$414,838	(\$117,385)	128%
980-500	Routine Laboratory Monitoring	\$428,749	\$307,261	\$0	\$307,261	(\$121,488)	140%
980-520	Microbiology Program	\$175,380	\$155,518	\$0	\$155,518	(\$19,862)	113%
980-530	Pilot Plant/Research	\$32,247	\$62,415	\$0	\$62,415	\$30,168	52%
980-540	Source Water Quality Monitoring	\$120,863	\$50,573	\$0	\$50,573	(\$70,290)	239%
Total Operating		\$19,867,351	\$18,429,649	\$0	\$18,429,649	(\$1,437,702)	108%
Capital							
985-010	Water Production Reinvestment	\$559,821	\$592,903	\$86,645	\$679,548	\$119,727	82%
975-010	Vehicle Capital	\$217,386	\$200,000	\$68,000	\$268,000	\$50,614	81%
Total Capital		\$777,208	\$792,903	\$154,645	\$947,548	\$170,340	82%
Total Water Production		\$20,644,558	\$19,222,552	\$154,645	\$19,377,197	(\$1,267,361)	107%