

**DES MOINES WATER WORKS  
FINANCIAL STATEMENT COMMENTS  
FOR THE MONTH ENDED November 30, 2017**

**STATEMENT OF NET POSITION**

Below are summaries of financial position and activity for the month of November 2017:

**Summary Net Position (in millions)**

	Nov 30, 2017	Dec 31, 2016
Cash	\$9.4	\$4.1
Accounts Receivable	6.5	7.3
Operating Reserves	9.5	8.2
Revenue Bond Reserves	9.2	5.7
Other Assets	4.0	4.0
Fixed Assets	470.5	470.5
Less: Accumulated Depreciation	<u>(181.4)</u>	<u>(172.8)</u>
Net Fixed Assets	289.1	297.7
Construction in Progress	<u>18.5</u>	<u>7.1</u>
Total Assets	<u>346.2</u>	<u>334.0</u>
Deferred Outflows of Resources	13.1	13.1
<b>Total Assets &amp; Deferred Outflows of Resources</b>	<b><u>359.4</u></b>	<b><u>347.2</u></b>
Current Liabilities	11.4	13.1
Long-Term Liabilities	62.5	62.5
Other Liabilities	<u>2.1</u>	<u>1.6</u>
Total Liabilities	76.0	77.3
Deferred Inflows of Resources	0.2	0.2
Net Position	<u>283.2</u>	<u>269.8</u>
<b>Total Liabilities, Deferred Inflows of Resources &amp; Net Position</b>	<b><u>359.4</u></b>	<b><u>347.2</u></b>

## STATEMENT OF EARNINGS

Summary information from the Statement of Earnings is as follows:

	November	Year to date
<b>Operating Revenue</b>	\$ 5.2 million	\$ 60.3 million
<b>Operating Expenses</b>	\$ 4.2 million	\$ 47.3 million
<b>Other Income (Expense)</b>	\$ (0.1) million	\$ 0.5 million
<b>Net Earnings</b>	\$ 1.0 million	\$ 13.4 million

The table below summarizes expenses for the period-to-date ended October 2017 and 2016:

### OPERATING EXPENSES Year-to-Date Ending November 30, 2017 and 2016

	YTD Nov 2017	% of Total	YTD Nov 2016	% of Total
Labor	\$ 13,576,905	35%	\$ 13,606,155	37%
Purchased Services	6,360,925	16%	5,699,884	16%
Materials and Equipment	3,236,378	8%	2,762,421	8%
Benefits	6,077,250	16%	5,846,280	16%
Chemicals	4,866,143	13%	4,061,961	11%
Utilities/Telephone	2,584,634	7%	2,270,850	6%
Insurance	1,013,493	3%	1,169,557	3%
Postage	446,829	1%	441,341	1%
Other	545,744	1%	471,530	1%
	\$ 38,708,301	100%	\$ 36,329,979	100%

## CHANGES IN INVESTMENTS

	Change from Prior Month	Average Annual Return
Bond Reserves	\$376,183	1.01%
Operating Reserves	\$10,633	1.32%

### Comments

Pension fund investments increased by \$0.4 million for the month of November 2017. The pension fund balance as of November 30, 2017, was \$53.5 million.

## PROJECT EXPENSES

Total expenditures for operating projects through November 2017 were approximately \$38.7 million or 93% of the operating budget. Overall expenditures on capital projects were approximately \$11.5 million or 38% of the capital budget.

**DES MOINES WATER WORKS**  
**Statement of Net Position**  
**For the Period Ending November 30, 2017 and December 31, 2016**

	2017	2016	Change
<b>ASSETS</b>			
<b>Cash</b>			
Petty Cash	\$ 1,900	\$ 1,900	
Interest Bearing Cash	9,440,234	4,057,885	
Total	<u>\$ 9,442,134</u>	<u>\$ 4,059,785</u>	\$ 5,382,349
<b>Accounts Receivable</b>			
Accounts Receivable	\$ 4,669,113	\$ 5,496,166	
Accounts Receivable Unbilled	1,772,763	1,772,763	
Accrued Interest Receivable	28,381	14,685	
Total	<u>\$ 6,470,257</u>	<u>\$ 7,283,614</u>	\$ (813,357)
<b>Reserves (Invested)</b>			
<b>Operating</b>			
Cash On Hand	\$ 1,327,875	\$ 2,336	
U.S. Government Securities	8,170,071	8,158,919	
Total	<u>\$ 9,497,946</u>	<u>\$ 8,161,255</u>	\$ 1,336,691
<b>Revenue Bond Reserves (Invested)</b>			
Cash on Hand	\$ 5,848,529	\$ 1,347,667	
U.S. Government Agencies	3,396,998	4,396,926	
Total	<u>\$ 9,245,526</u>	<u>\$ 5,744,594</u>	\$ 3,500,932
<b>Other Assets</b>			
Materials in Stock Accounts	\$ 2,819,560	\$ 2,797,156	
Water Receivable Long-Term	248,399	237,993	
Sales Tax Receivable	-	64,310	
Prepaid Insurance	727,748	679,164	
Prepaid Expense	203,692	234,882	
Accum Unrealized Gain/(Loss) Invest	(26,060)	(5,234)	
Total	<u>\$ 3,973,338</u>	<u>\$ 4,008,271</u>	\$ (34,932)

**DES MOINES WATER WORKS**  
**Statement of Net Position**  
**For the Period Ending November 30, 2017 and December 31, 2016**

	2017	2016	Change
<b>ASSETS-CONTINUED</b>			
<b>Fixed Assets</b>			
Land & Right of Way	\$ 7,332,800	\$ 7,332,800	
Structures and Machinery	146,579,156	146,579,156	
Water Supply System	54,834,470	54,834,470	
Urbandale Booster System	509,687	509,687	
Pipelines	199,263,211	199,263,211	
Meters	27,401,059	27,401,059	
Laboratory Equipment	580,646	580,646	
Distribution Equipment	785,482	785,482	
Mobile Equipment	3,318,046	3,318,046	
Vehicles	2,485,950	2,485,950	
Office Equipment	1,329,203	1,329,203	
MIS Equipment	26,113,929	26,113,929	
Total	\$ 470,533,640	\$ 470,533,640	
Accumulated Depreciation	(181,437,750)	(172,827,551)	
Construction in Progress	\$ 18,501,949	7,085,944	
Total Fixed Assets	\$ 307,597,839	\$ 304,792,033	\$ 2,805,807
<b>TOTAL ASSETS</b>	<b>\$ 346,227,040</b>	<b>\$ 334,049,551</b>	<b>\$ 12,177,490</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Charge on Bond Refunding	\$ 1,597,781	\$ 1,597,781	
Pension Related Amounts	11,544,646	11,544,646	
Total	\$ 13,142,427	\$ 13,142,427	\$ -
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 359,369,467</b>	<b>\$ 347,191,978</b>	<b>\$ 12,177,490</b>

**DES MOINES WATER WORKS**  
**Statement of Net Position**  
**For the Period Ending November 30, 2017 and December 31, 2016**

	2017	2016	Change
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$ 752,042	\$ 1,630,810	
Construction Payables	91,635	1,042,502	
Salaries and Wages Payable	1,073,899	847,994	
Accrued Leave	3,351,000	3,351,000	
State Tax Payable	105,968	99,253	
Work Comp Reserves	280,417	280,417	
Revenue Bond Interest Payable	463,245	77,025	
Revenue Bonds Payable Current	4,345,000	4,345,000	
Deferred Revenue - Current	9,090	681,375	
Billing Service Deposits	886,401	766,206	
Unclaimed Refunds	6,043	6,307	
Total	<u>\$ 11,364,739</u>	<u>\$ 13,127,889</u>	\$ (1,763,150)
<b>Long Term Liabilities</b>			
Revenue Bond Payable	\$ 29,344,469	\$ 29,344,469	
Deferred Revenue	5,357,656	5,357,656	
Pension Liability	20,561,130	20,561,130	
Other Non-Current Liabilities	7,229,394	7,262,420	
Total	<u>\$ 62,492,650</u>	<u>\$ 62,525,675</u>	\$ (33,025)
<b>Other Liabilities</b>			
Deposits by Consumers	\$ 1,640,719	\$ 1,588,075	\$ 52,644
Project H2O	7,252	7,002	
Miscellaneous Liabilities	493,000	3,323	
Total	<u>\$ 2,141,172</u>	<u>\$ 1,598,400</u>	\$ 542,772
<b>TOTAL LIABILITIES</b>	<b>\$ 75,998,560</b>	<b>\$ 77,251,964</b>	<b>\$ (1,253,404)</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Pension Related Amounts	\$ 161,084	\$ 161,084	\$ -
<b>NET POSITION</b>	<b>\$ 283,209,823</b>	<b>\$ 269,778,929</b>	<b>\$ 13,430,893</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES &amp; NET POSITION</b>	<b><u>\$ 359,369,467</u></b>	<b><u>\$ 347,191,978</u></b>	<b><u>\$ 12,177,490</u></b>

**Des Moines Water Works**  
**Statement of Earnings and Retained Earnings**  
**For the Month Ended November 30, 2017, the Eleven Months Ending November 30, 2017**  
**and the Eleven Months Ending November 30, 2016**

	Current Month 2017	Year-To-Date 2017	Yearly Budget 2017	Budget vs. Actual Variance	Year-To-Date 2016	Year-To-Date Current vs. Prior Year
<b>OPERATING REVENUE</b>						
Water Sales	4,200,433	51,576,553	54,059,309	2,482,756	45,697,598	5,878,955
Sewer Services - Runnells	7,070	72,156	70,143	(2,013)	63,966	8,190
Late Fees	40,474	308,840	260,000	(48,840)	274,126	34,714
Billed Debt Service	204,256	2,246,819	3,280,384	1,033,565	4,019,396	(1,772,577)
Other Sales and Services	386,784	2,521,302	1,924,376	(596,926)	2,178,565	342,737
Billing Services Revenue	136,129	1,377,613	1,503,585	125,972	1,281,316	96,297
Land Use Revenue	14,285	180,099	194,000	13,901	187,301	(7,202)
Connection Fees	194,460	1,328,310	450,000	(878,310)	1,075,555	252,755
Purchase Capacity	59,485	654,340	-	(654,340)	654,340	-
Cash Discount and Refunds	236	2,102	-	(2,102)	1,747	355
<b>Total Operating Revenues</b>	<b>\$ 5,243,612</b>	<b>\$ 60,268,134</b>	<b>\$ 61,741,797</b>	<b>\$ 1,473,663</b>	<b>\$ 55,433,910</b>	<b>\$ 4,834,224</b>
<b>OPERATING EXPENSES</b>						
Labor	\$ 1,174,127	\$ 13,576,905	\$ 14,071,125	\$ 494,220	\$ 13,606,155	\$ (29,251)
Postage	45,847	446,829	511,772	64,943	441,341	5,488
Telephone	20,108	215,938	219,580	3,642	217,935	(1,997)
Insurance	98,024	1,013,493	1,310,000	296,507	1,169,557	(156,064)
Group Insurance	236,340	2,582,841	3,217,998	635,157	2,411,950	170,891
Casualty Loss	3,364	90,182	60,000	(30,182)	60,969	29,213
Retirement System	302,118	3,494,409	4,067,480	573,071	3,434,330	60,079
Loss on Bad Accounts	13,240	120,091	90,000	(30,091)	111,917	8,174
Purchased Services	689,450	6,360,925	7,190,351	829,426	5,699,884	661,041
Training	29,067	139,692	145,095	5,403	134,687	5,005
Materials and Equipment	300,243	3,236,378	3,058,427	(177,951)	2,762,421	473,957
Chemicals	339,546	4,866,143	4,915,067	48,924	4,061,961	804,182
Utilities	166,880	2,368,696	2,566,580	197,884	2,052,915	315,781
Gasoline/Fuel	17,738	195,779	210,000	14,221	163,957	31,822
<b>Total Operating Expense</b>	<b>\$ 3,436,092</b>	<b>\$ 38,708,301</b>	<b>\$ 41,633,475</b>	<b>\$ 2,925,174</b>	<b>\$ 36,329,979</b>	<b>\$ 2,378,322</b>
Depreciation Expense	\$ 775,838	8,610,198	9,488,928	878,730	8,420,726	189,472
Net Income from Operations	1,031,682	12,949,635	10,619,394	(2,330,241)	10,683,205	2,266,430
<b>Other Income (Expense) :</b>						
Capital Contributions	\$ -	\$ 1,246,712	\$ -	\$ (1,246,712)	\$ 767,411	\$ 479,301
Contributions From Subdividers	-	-	-	-	-	-
Investment Income	11,436	55,670	248,979	193,309	146,264	(90,594)
Net Change - Investment Values	(5,407)	28,969	-	-	(129,794)	-
Interest Expense / Amortization	(79,622)	(850,093)	(922,120)	(72,027)	(993,950)	143,857
Gain/Loss on Fixed Assets	-	-	-	-	11,628	(11,628)
Extraordinary Gain/Loss	-	-	-	-	-	-
<b>Other Income (Expense), net</b>	<b>\$ (73,593)</b>	<b>\$ 481,258</b>	<b>\$ (673,141)</b>	<b>\$ (1,125,430)</b>	<b>\$ (198,441)</b>	<b>\$ 520,936</b>
<b>Net Earnings</b>	<b>\$ 958,089</b>	<b>\$ 13,430,893</b>	<b>\$ 9,946,253</b>	<b>\$ (3,455,671)</b>	<b>\$ 10,484,764</b>	<b>\$ 2,787,366</b>
Retained Earnings, January 1		\$ 269,778,931			\$ 255,894,514	
Ending Retained Earnings		<u>\$ 283,209,824</u>			<u>\$ 266,379,278</u>	

**DES MOINES WATER WORKS  
STATEMENT OF INVESTMENT CHANGES  
FOR THE MONTH ENDED NOVEMBER 30, 2017**

**BOND RESERVES**

	Balance at 10/31/2017	Additions	Deductions	Balance at 11/30/2017
Cash on Hand	\$4,472,435	1,376,094	-	\$5,848,529
U.S. Government Agencies	\$4,396,908	89	1,000,000	3,396,998
Total Bond Reserves	<u>\$8,869,343</u>	<u>\$1,376,183</u>	<u>\$1,000,000</u>	<u>\$9,245,526</u>

The average annual interest earned was 1.01%.

**INVESTED RESERVES**

	Balance at 10/31/2017	Additions	Deductions	Balance at 11/30/2017
<b>Operating</b>				
Cash on Hand	\$31,737	1,296,139	-	\$1,327,875
U.S. Government Agencies	\$9,455,576	1,495	1,287,000	8,170,071
Total Invested Reserves	<u>\$9,487,313</u>	<u>\$1,297,633</u>	<u>\$1,287,000</u>	<u>\$9,497,946</u>

The average annual interest earned was 1.32%.

**DES MOINES WATER WORKS  
STATEMENT OF INVESTMENT CHANGES  
YEAR TO DATE 2017**

**PENSION FUND**

	Balance 01/01/2017	Transfers, Expenses & Deposits	Benefit Payments	Investment Return	Balance at 11/30/2017	YTD % Return
<b><i>Bonds/Intermediate-Term Bond</i></b>						
Principal Bond & Mortgage	\$ 16,642,387	\$ 1,906,949	\$ (2,183,640)	\$ 651,443	\$ 17,017,139	4.02%
Bond Market Index	5,518,137	683,680	(729,208)	138,019	\$ 5,610,628	2.56%
<b><i>Domestic Stock/Large Growth</i></b>						
Principal Partners Large Cap Growth I	6,082,788	(1,196,645)		1,948,693	\$ 6,834,835	34.23%
<b><i>Domestic Stock/Large Value</i></b>						
Principal Partners Large Cap Value	3,062,140	(3,323,279)		261,138	\$ 0	8.78%
<b><i>Domestic Stock/Large Index</i></b>						
Principal Partners Large Cap S&P Index	2,627,013	(316,695)		506,212	\$ 2,816,530	20.06%
<b><i>Domestic Stock/Large Income</i></b>						
Principal Partners Equity Income	3,085,407	2,861,621		786,827	\$ 6,733,855	21.80%
<b><i>Domestic Stock/Mid Cap Growth</i></b>						
Turner Investment Partners/Mid-Cap Growth	870,216	(108,202)		201,555	\$ 963,569	24.14%
<b><i>Domestic Stock/Mid Cap Value</i></b>						
Principal Global/Medium Company Value	875,662	(57,963)		126,255	\$ 943,954	14.72%
<b><i>Domestic Stock/Small Growth</i></b>						
Principal Partners Small Cap Growth I	438,125	(87,514)		102,353	\$ 452,964	25.04%
<b><i>Domestic Stock/Small Value</i></b>						
Principal Partners Small Cap Value II	441,693	(22,165)		30,991	\$ 450,520	7.12%
<b><i>International Stock/Foreign Stock</i></b>						
Principal International Emerging Markets	680,123	16,135		247,778	\$ 944,037	36.04%
AXA Rosenberg/Causeway International I	4,418,166	485,538		1,079,212	\$ 5,982,917	23.45%
International Small Cap	798,728	27,468		251,724	\$ 1,077,920	31.06%
<b><i>Other/Owned Real Estate</i></b>						
Principal High Yield	2,449,765	44,340		131,216	\$ 2,625,321	5.31%
<b><i>Balanced/Asset Allocation</i></b>						
Multiple Sub-Advisors	989,517	(3,494)		81,047	\$ 1,067,071	8.18%
<b>Total Principal Financial</b>	<b>\$ 48,979,866</b>	<b>\$ 909,773</b>	<b>\$ (2,912,848)</b>	<b>\$ 6,544,465</b>	<b>\$ 53,521,257</b>	<b>13.67%</b>



DES MOINES WATER WORKS  
Project Costs by Department - Summary  
Year to Date ended November 30, 2017  
92% of Year Completed

	YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
<b>Operating</b>						
Office of the CEO/General Manager	\$998,859	\$989,993	\$0	\$989,993	(\$8,866)	101%
Customer Service	\$3,556,400	\$3,852,141	\$0	\$3,852,141	\$295,741	92%
Engineering	\$1,522,761	\$1,789,138	\$38,400	\$1,827,538	\$304,777	83%
Finance	\$3,606,105	\$4,241,533	\$0	\$4,241,533	\$635,428	85%
Human Resources	\$544,039	\$674,132	\$0	\$674,132	\$130,093	81%
Information Technology	\$1,807,578	\$1,948,531	\$0	\$1,948,531	\$140,953	93%
Water Distribution	\$9,122,409	\$9,708,358	(\$38,400)	\$9,669,958	\$547,549	94%
Water Production	\$17,550,150	\$18,429,649	\$0	\$18,429,649	\$879,499	95%
<b>Total Operating</b>	<b>\$38,708,301</b>	<b>\$41,633,475</b>	<b>\$0</b>	<b>\$41,633,475</b>	<b>\$2,925,174</b>	<b>93%</b>
<b>Capital</b>						
Office of the CEO/General Manager	\$0	\$0	\$0	\$0	\$0	No Budget
Customer Service	\$1,034,625	\$1,060,999	\$0	\$1,060,999	\$26,374	98%
Engineering	\$7,711,599	\$24,436,360	\$267,740	\$24,704,100	\$16,992,501	31%
Finance	\$0	\$0	\$0	\$0	\$0	No Budget
Human Resources	\$0	\$0	\$0	\$0	\$0	No Budget
Information Technology	\$1,638,881	\$2,415,886	\$0	\$2,415,886	\$777,005	68%
Water Distribution	\$424,283	\$868,743	\$0	\$868,743	\$444,460	49%
Water Production	\$689,102	\$792,903	\$154,645	\$947,548	\$258,446	73%
<b>Total Capital</b>	<b>\$11,498,490</b>	<b>\$29,574,891</b>	<b>\$422,385</b>	<b>\$29,997,276</b>	<b>\$18,498,786</b>	<b>38%</b>
<b>Total Project Costs</b>	<b>\$50,206,791</b>	<b>\$71,208,366</b>	<b>\$422,385</b>	<b>\$71,630,751</b>	<b>\$21,423,960</b>	<b>70%</b>

DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended November 30, 2017  
 92% of Year Completed

**Office of the CEO/General Manager**

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
950-200	New Business, Community & Economic Dev	\$76,027	\$94,878	\$0	\$94,878	\$18,851	80%
996-001	CEO Department Administration	\$402,266	\$523,708	\$0	\$523,708	\$121,442	77%
996-030	Board Activities	\$158,196	\$120,338	\$0	\$120,338	(\$37,858)	131%
996-200	Business Strategies	\$75,219	\$103,375	\$0	\$103,375	\$28,156	73%
996-210	Project Management	\$164,601	\$55,062	\$0	\$55,062	(\$109,539)	299%
995-010	Public Policy - WS Advocate	\$122,549	\$92,632	\$0	\$92,632	(\$29,917)	132%
	<b>Total Operating</b>	<b>\$998,859</b>	<b>\$989,993</b>	<b>\$0</b>	<b>\$989,993</b>	<b>(\$8,866)</b>	<b>101%</b>
	OCEO Capital						
	<b>Total Capital</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	<b>Total Office of CEO/General Manager</b>	<b>\$998,859</b>	<b>\$989,993</b>	<b>\$0</b>	<b>\$989,993</b>	<b>(\$8,866)</b>	<b>101%</b>

DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended November 30, 2017  
 92% of Year Completed

**Customer Service**

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
950-001	Cust Svc Dept Administration	\$1,373,544	\$1,639,096	\$0	\$1,639,096	\$265,552	84%
950-100	Contact Center Operations	\$925,523	\$900,041	\$0	\$900,041	(\$25,482)	103%
950-300	Communications/PR	\$232,587	\$152,580	\$0	\$152,580	(\$80,007)	152%
950-600	Field Customer Service	\$1,024,746	\$1,160,424	\$0	\$1,160,424	\$135,678	88%
Total Operating		\$3,556,400	\$3,852,141	\$0	\$3,852,141	\$295,741	92%
Capital							
955-060	Field Cust Svc Capital	\$1,010,599	\$1,060,999	\$0	\$1,060,999	\$50,400	95%
925-160	Radio Frequency Project	\$24,026	\$0	\$0	\$0	(\$24,026)	No Budget
Total Capital		\$1,034,625	\$1,060,999	\$0	\$1,060,999	\$26,374	98%
Total Customer Service		\$4,591,025	\$4,913,140	\$0	\$4,913,140	\$322,115	93%

DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended November 30, 2017  
 92% of Year Completed

**Engineering**

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
940-001	Engineering Dept Administration	\$1,248,057	\$1,297,986	\$0	\$1,297,986	\$49,929	96%
940-010	Engineering Studies	\$274,705	\$491,152	\$38,400	\$529,552	\$254,847	52%
	<b>Total Operating</b>	<b>\$1,522,761</b>	<b>\$1,789,138</b>	<b>\$38,400</b>	<b>\$1,827,538</b>	<b>\$304,777</b>	<b>83%</b>
Capital							
945-010	Facility Management	\$325,738	\$756,479	\$61,000	\$817,479	\$491,741	40%
945-011	West Des Moines ASR	\$1,691,380	\$0	\$1,044,224	\$1,044,224	(\$647,156)	162%
945-080	Water System Improvements-General	\$2,516,679	\$2,991,579	\$515,000	\$3,506,579	\$989,900	72%
945-090	Polk County WSI	\$691,295	\$985,350	(\$100,000)	\$885,350	\$194,055	78%
945-095	Windsor Heights WSI	\$29,656	\$260,252	\$80,411	\$340,663	\$311,007	9%
945-100	Pleasant Hill WSI	\$121,143	\$102,397	\$0	\$102,397	(\$18,746)	118%
945-120	WSI - Cumming	\$820	\$0	\$0	\$0	(\$820)	No Budget
945-130	Polk County Rural Water District #1 WSI	\$139,518	\$427,382	\$0	\$427,382	\$287,864	33%
945-001	Saylorville Water Treatment Plant	\$531,346	\$1,822,623	(\$37,000)	\$1,785,623	\$1,254,277	30%
945-180	Raw Water McMullen	\$98,170	\$1,305,644	(\$512,000)	\$793,644	\$695,474	12%
945-200	Development Plan Review & Inspection	\$188,141	\$218,150	\$0	\$218,150	\$30,009	86%
945-210	Core Network Feeder Mains	\$1,845	\$0	\$0	\$0	(\$1,845)	No Budget
945-220	Fleur Drive Treatment Plant	\$985,470	\$5,616,820	(\$985,895)	\$4,630,925	\$3,645,455	21%
945-225	McMullen Treatment Plant	\$281,452	\$0	\$202,000	\$202,000	(\$79,452)	139%
945-230	Remote Facilities - Pumping & Storage	\$763	\$0	\$0	\$0	(\$763)	No Budget
945-240	DMWW Park Foundation	\$84,147	\$1,955,399	\$0	\$1,955,399	\$1,871,252	4%
945-245	Joint SW Storage, PS and Feeder Mains	\$24,036	\$7,994,285	\$0	\$7,994,285	\$7,970,249	0%
	<b>Total Capital</b>	<b>\$7,711,599</b>	<b>\$24,436,360</b>	<b>\$267,740</b>	<b>\$24,704,100</b>	<b>\$16,992,501</b>	<b>31%</b>
<b>Total Engineering</b>		<b>\$9,234,361</b>	<b>\$26,225,498</b>	<b>\$306,140</b>	<b>\$26,531,638</b>	<b>\$17,297,278</b>	<b>35%</b>

DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended November 30, 2017  
 92% of Year Completed

**Finance**

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
930-001	Finance Dept Administration	\$708,589	\$790,691	\$0	\$790,691	\$82,102	90%
930-010	Financial Services	\$1,651,541	\$2,077,597	\$0	\$2,077,597	\$426,056	79%
930-090	Purchasing	\$71,501	\$76,461	\$0	\$76,461	\$4,960	94%
950-410	A/R Management	\$971,082	\$986,938	\$0	\$986,938	\$15,856	98%
970-010	Central Stores	\$91,363	\$109,847	\$0	\$109,847	\$18,484	83%
970-500	GDMBG Operations and Maintenance	\$112,029	\$199,999	\$0	\$199,999	\$87,970	56%
Total Operating		\$3,606,105	\$4,241,533	\$0	\$4,241,533	\$635,428	85%
Capital							
955-090	Pmt/Mail Processing Capital	\$0	\$0	\$0	\$0	\$0	No Budget
Total Capital		\$0	\$0	\$0	\$0	\$0	No Budget
Total Finance		\$3,606,105	\$4,241,533	\$0	\$4,241,533	\$635,428	85%

DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended November 30, 2017  
 92% of Year Completed

**Human Resources**

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
910-001	HR Dept Administration	\$192,376	\$215,000	\$0	\$215,000	\$22,624	89%
910-010	Employee Relations	\$142,481	\$184,728	\$0	\$184,728	\$42,247	77%
910-060	Employment	\$53,103	\$66,478	\$0	\$66,478	\$13,375	80%
910-110	Compensation/Benefits	\$106,351	\$115,631	\$0	\$115,631	\$9,280	92%
910-150	Employee Learning & Growth	\$49,728	\$92,295	\$0	\$92,295	\$42,567	54%
	Total Operating	<u>\$544,039</u>	<u>\$674,132</u>	<u>\$0</u>	<u>\$674,132</u>	<u>\$130,093</u>	<u>81%</u>
Capital							
	Total Capital	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>No Budget</u>
Total Human Resources		<u>\$544,039</u>	<u>\$674,132</u>	<u>\$0</u>	<u>\$674,132</u>	<u>\$130,093</u>	<u>81%</u>

DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended November 30, 2017  
 92% of Year Completed

**Information Technology**

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
920-001	IT Dept Administration	\$516,061	\$559,674	\$0	\$559,674	\$43,613	92%
920-160	Technical Services	\$170,184	\$177,984	\$0	\$177,984	\$7,800	96%
920-240	IT Development & Application Svcs	\$34,149	\$77,743	\$0	\$77,743	\$43,594	44%
920-250	IT Services	\$630,391	\$680,234	\$0	\$680,234	\$49,843	93%
920-350	System Services	\$456,793	\$452,896	\$0	\$452,896	(\$3,897)	101%
	Total Operating	<u>\$1,807,578</u>	<u>\$1,948,531</u>	<u>\$0</u>	<u>\$1,948,531</u>	<u>\$140,953</u>	<u>93%</u>
Capital							
925-010	Info Systems Capital	\$1,638,881	\$2,415,886	\$0	\$2,415,886	\$777,005	68%
	Total Capital	<u>\$1,638,881</u>	<u>\$2,415,886</u>	<u>\$0</u>	<u>\$2,415,886</u>	<u>\$777,005</u>	<u>68%</u>
Total Information Technology		<u>\$3,446,459</u>	<u>\$4,364,417</u>	<u>\$0</u>	<u>\$4,364,417</u>	<u>\$917,958</u>	<u>79%</u>

DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended November 30, 2017  
 92% of Year Completed

**Water Distribution**

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
<b>Operating</b>							
960-001	Water Dist Dept Administration	\$2,766,610	\$3,010,228	\$0	\$3,010,228	\$243,618	92%
960-010	Distribution Administration	\$96,693	\$106,856	\$0	\$106,856	\$10,163	90%
960-100	Dist System Maint/Repairs	\$2,595,708	\$2,525,011	\$0	\$2,525,011	(\$70,697)	103%
960-160	Water Distribution Support	\$394,064	\$354,495	\$0	\$354,495	(\$39,569)	111%
960-180	Leak Detection	\$564,265	\$594,956	\$0	\$594,956	\$30,691	95%
960-250	Distribution Billed Services	\$472,029	\$587,483	\$0	\$587,483	\$115,454	80%
960-500	Distribution Water Quality	\$73,920	\$228,885	\$0	\$228,885	\$154,965	32%
960-510	Risk & Incident Management	\$671,608	\$589,913	\$0	\$589,913	(\$81,695)	114%
910-240	Safety	\$177,196	\$224,559	\$0	\$224,559	\$47,363	79%
970-060	Grounds Maintenance	\$510,314	\$560,972	\$0	\$560,972	\$50,658	91%
<b>Department Operating</b>		<b>\$8,322,409</b>	<b>\$8,783,358</b>	<b>\$0</b>	<b>\$8,783,358</b>	<b>\$460,949</b>	<b>95%</b>
960-511	Flood Response & Repairs	\$0	\$0	\$0	\$0	\$0	No Budget
970-060	Grounds Maintenance - PILOT	\$800,000	\$925,000	(\$38,400)	\$886,600	\$86,600	90%
<b>Total Operating</b>		<b>\$9,122,409</b>	<b>\$9,708,358</b>	<b>(\$38,400)</b>	<b>\$9,669,958</b>	<b>\$547,549</b>	<b>94%</b>
<b>Capital</b>							
965-010	Distribution System Improvements	\$409,563	\$845,643	\$0	\$845,643	\$436,080	48%
965-025	Dist Billed Services Capital	\$14,720	\$11,000	\$0	\$11,000	(\$3,720)	134%
965-200	Leak Detection Equipment	\$0	\$12,100	\$0	\$12,100	\$12,100	0%
<b>Total Capital</b>		<b>\$424,283</b>	<b>\$868,743</b>	<b>\$0</b>	<b>\$868,743</b>	<b>\$444,460</b>	<b>49%</b>
<b>Total Water Distribution</b>		<b>\$9,546,692</b>	<b>\$10,577,101</b>	<b>(\$38,400)</b>	<b>\$10,538,701</b>	<b>\$992,009</b>	<b>91%</b>



DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended November 30, 2017  
 92% of Year Completed

**Water Production**

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
<b>Operating</b>							
970-110	Facility Maintenance	\$545,751	\$526,507	\$0	\$526,507	(\$19,244)	104%
970-200	Vehicle Maintenance	\$745,746	\$873,571	\$0	\$873,571	\$127,825	85%
970-360	Communication Sys Maintenance	\$19,846	\$51,008	\$0	\$51,008	\$31,162	39%
970-450	HVAC Operations & Maintenance	\$114,010	\$122,992	\$0	\$122,992	\$8,982	93%
980-001	Water Production Dept Admin	\$3,084,870	\$3,102,018	\$0	\$3,102,018	\$17,148	99%
980-010	Water Production Operations	\$1,122,481	\$1,362,332	\$0	\$1,362,332	\$239,851	82%
980-020	Fleur Treatment Chem/Energy	\$5,486,076	\$5,253,897	\$0	\$5,253,897	(\$232,179)	104%
980-030	McMullen Treatment Chem/Energy	\$1,852,071	\$1,991,376	\$0	\$1,991,376	\$139,305	93%
980-040	Saylorville Treatment Chem/Energy	\$695,213	\$1,202,200	\$0	\$1,202,200	\$506,987	58%
980-200	Fleur Plant Maintenance	\$1,399,864	\$1,436,022	\$0	\$1,436,022	\$36,158	97%
980-250	McMullen Plant Maintenance	\$375,514	\$518,186	\$0	\$518,186	\$142,672	72%
980-300	Saylorville Plant Maintenance	\$342,218	\$406,813	\$0	\$406,813	\$64,595	84%
980-350	WP Maintenance Oversight	\$132,533	\$157,733	\$0	\$157,733	\$25,200	84%
980-410	Louise P. Moon Pumping & Maint.	\$348,137	\$318,300	\$0	\$318,300	(\$29,837)	109%
980-420	PC PS Maintenance	\$133,667	\$116,089	\$0	\$116,089	(\$17,578)	115%
980-430	DM Remote Storage & Pumping	\$462,745	\$414,838	\$0	\$414,838	(\$47,907)	112%
980-500	Routine Laboratory Monitoring	\$388,790	\$307,261	\$0	\$307,261	(\$81,529)	127%
980-520	Microbiology Program	\$160,526	\$155,518	\$0	\$155,518	(\$5,008)	103%
980-530	Pilot Plant/Research	\$30,607	\$62,415	\$0	\$62,415	\$31,808	49%
980-540	Source Water Quality Monitoring	\$109,485	\$50,573	\$0	\$50,573	(\$58,912)	216%
<b>Total Operating</b>		<b>\$17,550,150</b>	<b>\$18,429,649</b>	<b>\$0</b>	<b>\$18,429,649</b>	<b>\$879,499</b>	<b>95%</b>
<b>Capital</b>							
985-010	Water Production Reinvestment	\$503,916	\$592,903	\$86,645	\$679,548	\$175,632	74%
975-010	Vehicle Capital	\$185,186	\$200,000	\$68,000	\$268,000	\$82,814	69%
<b>Total Capital</b>		<b>\$689,102</b>	<b>\$792,903</b>	<b>\$154,645</b>	<b>\$947,548</b>	<b>\$258,446</b>	<b>73%</b>
<b>Total Water Production</b>		<b>\$18,239,252</b>	<b>\$19,222,552</b>	<b>\$154,645</b>	<b>\$19,377,197</b>	<b>\$1,137,945</b>	<b>94%</b>