

**DES MOINES WATER WORKS  
FINANCIAL STATEMENT COMMENTS  
FOR THE MONTH ENDED October 31, 2017**

**STATEMENT OF NET POSITION**

Below are summaries of financial position and activity for the month of October 2017:

**Summary Net Position (in millions)**

	<b>Oct 31, 2017</b>	<b>Dec 31, 2016</b>
Cash	\$10.2	\$4.1
Accounts Receivable	6.2	7.3
Operating Reserves	9.5	8.2
Revenue Bond Reserves	8.9	5.7
Other Assets	3.1	4.0
Fixed Assets	470.5	470.5
Less: Accumulated Depreciation	<u>(180.7)</u>	<u>(172.8)</u>
Net Fixed Assets	289.9	297.7
Construction in Progress	<u>17.1</u>	<u>7.1</u>
 Total Assets	 <u>344.9</u>	 <u>334.0</u>
 Deferred Outflows of Resources	 13.1	 13.1
 <b>Total Assets &amp; Deferred Outflows of Resources</b>	 <b><u>358.0</u></b>	 <b><u>347.2</u></b>
 Current Liabilities	 11.5	 13.1
Long-Term Liabilities	62.5	62.5
Other Liabilities	<u>1.6</u>	<u>1.6</u>
Total Liabilities	75.6	77.3
 Deferred Inflows of Resources	 0.2	 0.2
 Net Position	 <u>282.3</u>	 <u>269.8</u>
 <b>Total Liabilities, Deferred Inflows of Resources &amp; Net Position</b>	 <b><u>358.0</u></b>	 <b><u>347.2</u></b>

## STATEMENT OF EARNINGS

Summary information from the Statement of Earnings is as follows:

	October	Year to date
<b>Operating Revenue</b>	\$ 5.3 million	\$ 55.0 million
<b>Operating Expenses</b>	\$ 4.2 million	\$ 43.1 million
<b>Other Income (Expense)</b>	\$ (0.1) million	\$ 0.6 million
<b>Net Earnings</b>	\$ 1.0 million	\$ 12.5 million

The table below summarizes expenses for the period-to-date ended October 2017 and 2016:

### OPERATING EXPENSES Year-to-Date Ending October 31, 2017 and 2016

	YTD Oct 2017	% of Total	YTD Oct 2016	% of Total
Labor	\$ 12,402,777	35%	\$ 12,469,798	37%
Purchased Services	5,671,475	16%	5,248,862	16%
Materials and Equipment	2,936,135	8%	2,519,154	8%
Benefits	5,538,792	16%	5,352,846	16%
Chemicals	4,526,597	13%	3,726,707	11%
Utilities/Telephone	2,397,646	7%	2,107,928	6%
Insurance	915,469	3%	1,079,610	3%
Postage	400,982	1%	396,257	1%
Other	482,335	1%	436,263	1%
	\$ 35,272,208	100%	\$ 33,337,425	100%

## CHANGES IN INVESTMENTS

	Change from Prior Month	Average Annual Return
Bond Reserves	\$355,896	0.93%
Operating Reserves	\$6,311	1.26%

### Comments

Pension fund investments increased by \$0.4 million for the month of October 2017. The pension fund balance as of October 31, 2017, was \$53.1 million.

## PROJECT EXPENSES

Total expenditures for operating projects through October 2017 were approximately \$35.3 million or 85% of the operating budget. Overall expenditures on capital projects were approximately \$10.1 million or 32% of the capital budget.

**DES MOINES WATER WORKS**  
**Statement of Net Position**  
**For the Period Ending October 31, 2017 and December 31, 2016**

	2017	2016	Change
<b>ASSETS</b>			
<b>Cash</b>			
Petty Cash	\$ 1,900	\$ 1,900	
Interest Bearing Cash	10,152,757	4,057,885	
Total	<u>\$ 10,154,657</u>	<u>\$ 4,059,785</u>	\$ 6,094,872
<b>Accounts Receivable</b>			
Accounts Receivable	\$ 4,409,440	\$ 5,496,166	
Accounts Receivable Unbilled	1,772,763	1,772,763	
Accrued Interest Receivable	45,433	14,685	
Total	<u>\$ 6,227,636</u>	<u>\$ 7,283,614</u>	\$ (1,055,977)
<b>Reserves (Invested)</b>			
<b>Operating</b>			
Cash On Hand	\$ 31,737	\$ 2,336	
U.S. Government Securities	9,455,576	8,158,919	
Total	<u>\$ 9,487,313</u>	<u>\$ 8,161,255</u>	\$ 1,326,058
<b>Revenue Bond Reserves (Invested)</b>			
Cash on Hand	\$ 4,472,435	\$ 1,347,667	
U.S. Government Agencies	4,396,908	4,396,926	
Total	<u>\$ 8,869,343</u>	<u>\$ 5,744,594</u>	\$ 3,124,749
<b>Other Assets</b>			
Materials in Stock Accounts	\$ 2,687,483	\$ 2,797,156	
Water Receivable Long-Term	264,696	237,993	
Sales Tax Receivable	-	64,310	
Prepaid Insurance	9,879	679,164	
Prepaid Expense	203,692	234,882	
Accum Unrealized Gain/(Loss) Invest	(16,432)	(5,234)	
Total	<u>\$ 3,149,318</u>	<u>\$ 4,008,271</u>	\$ (858,952)

**DES MOINES WATER WORKS**  
**Statement of Net Position**  
**For the Period Ending October 31, 2017 and December 31, 2016**

	2017	2016	Change
<b>ASSETS-CONTINUED</b>			
<b>Fixed Assets</b>			
Land & Right of Way	\$ 7,332,800	\$ 7,332,800	
Structures and Machinery	146,579,156	146,579,156	
Water Supply System	54,834,470	54,834,470	
Urbandale Booster System	509,687	509,687	
Pipelines	199,263,211	199,263,211	
Meters	27,401,059	27,401,059	
Laboratory Equipment	580,646	580,646	
Distribution Equipment	785,482	785,482	
Mobile Equipment	3,318,046	3,318,046	
Vehicles	2,485,950	2,485,950	
Office Equipment	1,329,203	1,329,203	
MIS Equipment	26,113,929	26,113,929	
Total	\$ 470,533,640	\$ 470,533,640	
Accumulated Depreciation	(180,661,912)	(172,827,551)	
Construction in Progress	\$ 17,139,230	7,085,944	
Total Fixed Assets	\$ 307,010,958	\$ 304,792,033	\$ 2,218,925
<b>TOTAL ASSETS</b>	<b>\$ 344,899,225</b>	<b>\$ 334,049,551</b>	<b>\$ 10,849,675</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Charge on Bond Refunding	\$ 1,597,781	\$ 1,597,781	
Pension Related Amounts	11,544,646	11,544,646	
Total	\$ 13,142,427	\$ 13,142,427	\$ -
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 358,041,652</b>	<b>\$ 347,191,978</b>	<b>\$ 10,849,675</b>

**DES MOINES WATER WORKS**  
**Statement of Net Position**  
**For the Period Ending October 31, 2017 and December 31, 2016**

	2017	2016	Change
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$ 500,001	\$ 1,630,810	
Construction Payables	91,635	1,042,502	
Salaries and Wages Payable	982,083	847,994	
Accrued Leave	3,351,000	3,351,000	
State Tax Payable	127,530	99,253	
Work Comp Reserves	280,417	280,417	
Revenue Bond Interest Payable	386,220	77,025	
Revenue Bonds Payable Current	4,345,000	4,345,000	
Deferred Revenue - Current	69,479	681,375	
Billing Service Deposits	1,332,433	766,206	
Unclaimed Refunds	5,593	6,307	
Total	<u>\$ 11,471,391</u>	<u>\$ 13,127,889</u>	\$ (1,656,498)
<b>Long Term Liabilities</b>			
Revenue Bond Payable	\$ 29,344,469	\$ 29,344,469	
Deferred Revenue	5,357,656	5,357,656	
Pension Liability	20,561,130	20,561,130	
Other Non-Current Liabilities	7,247,821	7,262,420	
Total	<u>\$ 62,511,076</u>	<u>\$ 62,525,675</u>	\$ (14,599)
<b>Other Liabilities</b>			
Deposits by Consumers	\$ 1,639,173	\$ 1,588,075	\$ 51,098
Project H2O	6,998	7,002	
Miscellaneous Liabilities	-	3,323	
Total	<u>\$ 1,646,372</u>	<u>\$ 1,598,400</u>	\$ 47,972
<b>TOTAL LIABILITIES</b>	<b>\$ 75,628,838</b>	<b>\$ 77,251,964</b>	<b>\$ (1,623,126)</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Pension Related Amounts	\$ 161,084	\$ 161,084	\$ -
<b>NET POSITION</b>	<b>\$ 282,251,730</b>	<b>\$ 269,778,929</b>	<b>\$ 12,472,800</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES &amp; NET POSITION</b>	<b><u>\$ 358,041,652</u></b>	<b><u>\$ 347,191,978</u></b>	<b><u>\$ 10,849,675</u></b>

**Des Moines Water Works**  
**Statement of Earnings and Retained Earnings**  
**For the Month Ended October 31, 2017, the Ten Months Ending October 31, 2017**  
**and the Ten Months Ending October 31, 2016**

	Current Month 2017	Year-To-Date 2017	Yearly Budget 2017	Budget vs. Actual Variance	Year-To-Date 2016	Year-To-Date Current vs. Prior Year
<b>OPERATING REVENUE</b>						
Water Sales	4,428,500	47,376,118	54,059,309	6,683,191	41,813,244	5,562,874
Sewer Services - Runnells	7,182	65,086	70,143	5,057	58,409	6,677
Late Fees	24,330	268,366	260,000	(8,366)	238,592	29,774
Billed Debt Service	204,256	2,042,563	3,280,384	1,237,821	3,653,997	(1,611,434)
Other Sales and Services	265,345	2,134,518	1,924,376	(210,142)	1,702,626	431,892
Billing Services Revenue	143,830	1,241,484	1,503,585	262,101	1,151,873	89,611
Land Use Revenue	14,485	165,813	194,000	28,187	172,722	(6,909)
Connection Fees	116,925	1,133,850	450,000	(683,850)	956,325	177,525
Purchase Capacity	59,485	594,854	-	(594,854)	594,854	-
Cash Discount and Refunds	234	1,866	-	(1,866)	1,570	296
<b>Total Operating Revenues</b>	<b>\$ 5,264,572</b>	<b>\$ 55,024,518</b>	<b>\$ 61,741,797</b>	<b>\$ 6,717,279</b>	<b>\$ 50,344,212</b>	<b>\$ 4,680,306</b>
<b>OPERATING EXPENSES</b>						
Labor	\$ 1,141,635	\$ 12,402,777	\$ 14,071,125	\$ 1,668,348	\$ 12,469,798	\$ (67,021)
Postage	45,852	400,982	511,772	110,790	396,257	4,725
Telephone	23,149	195,830	219,580	23,750	201,223	(5,393)
Insurance	97,271	915,469	1,310,000	394,531	1,079,610	(164,141)
Group Insurance	211,475	2,346,501	3,217,998	871,497	2,215,430	131,071
Casualty Loss	(11,386)	86,818	60,000	(26,818)	60,089	26,729
Retirement System	308,548	3,192,291	4,067,480	875,189	3,137,416	54,875
Loss on Bad Accounts	6,324	106,851	90,000	(16,851)	97,751	9,100
Purchased Services	454,187	5,671,475	7,190,351	1,518,876	5,248,862	422,613
Training	19,047	110,625	145,095	34,470	130,814	(20,189)
Materials and Equipment	369,820	2,936,135	3,058,427	122,292	2,519,154	416,981
Chemicals	427,744	4,526,597	4,915,067	388,470	3,726,707	799,890
Utilities	276,340	2,201,816	2,566,580	364,764	1,906,705	295,111
Gasoline/Fuel	20,814	178,041	210,000	31,959	147,609	30,432
<b>Total Operating Expense</b>	<b>\$ 3,390,820</b>	<b>\$ 35,272,208</b>	<b>\$ 41,633,475</b>	<b>\$ 6,361,267</b>	<b>\$ 33,337,425</b>	<b>\$ 1,934,783</b>
Depreciation Expense	\$ 776,005	7,834,360	9,488,928	1,654,568	7,665,351	169,009
Net Income from Operations	1,097,747	11,917,950	10,619,394	(1,298,556)	9,341,436	2,576,514
<b>Other Income (Expense) :</b>						
Capital Contributions	\$ -	\$ 1,246,712	\$ -	\$ (1,246,712)	\$ 580,205	\$ 666,507
Contributions From Subdividers	-	-	-	-	-	-
Investment Income	6,621	44,234	248,979	204,745	139,441	(95,207)
Net Change - Investment Values	3,280	34,376	-	-	(122,086)	-
Interest Expense / Amortization	(77,025)	(770,472)	(922,120)	(151,648)	(900,688)	130,216
Gain/Loss on Fixed Assets	-	-	-	-	11,628	(11,628)
Extraordinary Gain/Loss	-	-	-	-	-	-
<b>Other Income (Expense), net</b>	<b>\$ (67,124)</b>	<b>\$ 554,850</b>	<b>\$ (673,141)</b>	<b>\$ (1,193,615)</b>	<b>\$ (291,500)</b>	<b>\$ 689,888</b>
<b>Net Earnings</b>	<b>\$ 1,030,623</b>	<b>\$ 12,472,800</b>	<b>\$ 9,946,253</b>	<b>\$ (2,492,171)</b>	<b>\$ 9,049,936</b>	<b>\$ 3,266,402</b>
Retained Earnings, January 1		\$ 269,778,931			\$ 255,894,514	
Ending Retained Earnings		\$ 282,251,731			\$ 264,944,450	

**DES MOINES WATER WORKS  
STATEMENT OF INVESTMENT CHANGES  
FOR THE MONTH ENDED OCTOBER 31, 2017**

**BOND RESERVES**

	Balance at 9/30/2017	Additions	Deductions	Balance at 10/31/2017
Cash on Hand	\$4,116,537	357,000	1,103	\$4,472,435
U.S. Government Agencies	\$4,396,910	-	2	4,396,908
Total Bond Reserves	<u>\$8,513,447</u>	<u>\$357,000</u>	<u>\$1,105</u>	<u>\$8,869,343</u>

The average annual interest earned was 0.93%.

**INVESTED RESERVES**

	Balance at 9/30/2017	Additions	Deductions	Balance at 10/31/2017
<b>Operating</b>				
Cash on Hand	\$1,322,575	7,846	1,298,684	\$31,737
U.S. Government Agencies	\$8,158,428	1,297,148	-	9,455,576
Total Invested Reserves	<u>\$9,481,002</u>	<u>\$1,304,995</u>	<u>\$1,298,684</u>	<u>\$9,487,313</u>

The average annual interest earned was 1.26%.

**DES MOINES WATER WORKS  
STATEMENT OF INVESTMENT CHANGES  
YEAR TO DATE 2017**

**PENSION FUND**

	Balance 01/01/2017	Transfers, Expenses & Deposits	Benefit Payments	Investment Return	Balance at 10/31/2017	YTD % Return
<b><i>Bonds/Intermediate-Term Bond</i></b>						
Principal Bond & Mortgage	\$ 16,642,387	\$ 1,911,434	\$ (1,987,065)	\$ 668,558	\$ 17,235,315	4.13%
Bond Market Index	5,518,137	685,175	(663,683)	148,150	\$ 5,687,779	2.75%
<b><i>Domestic Stock/Large Growth</i></b>						
Principal Partners Large Cap Growth I	6,082,788	(1,196,645)		1,728,956	\$ 6,615,099	30.02%
<b><i>Domestic Stock/Large Value</i></b>						
Principal Partners Large Cap Value	3,062,140	(3,323,279)		261,138	\$ 0	8.78%
<b><i>Domestic Stock/Large Index</i></b>						
Principal Partners Large Cap S&P Index	2,627,013	(316,695)		423,315	\$ 2,733,633	16.66%
<b><i>Domestic Stock/Large Income</i></b>						
Principal Partners Equity Income	3,085,407	2,861,621		545,205	\$ 6,492,232	16.01%
<b><i>Domestic Stock/Mid Cap Growth</i></b>						
Turner Investment Partners/Mid-Cap Growth	870,216	(108,202)		171,806	\$ 933,819	20.42%
<b><i>Domestic Stock/Mid Cap Value</i></b>						
Principal Global/Medium Company Value	875,662	(57,963)		100,444	\$ 918,143	11.67%
<b><i>Domestic Stock/Small Growth</i></b>						
Principal Partners Small Cap Growth I	438,125	(87,514)		91,250	\$ 441,860	22.05%
<b><i>Domestic Stock/Small Value</i></b>						
Principal Partners Small Cap Value II	441,693	(22,165)		20,497	\$ 440,026	4.70%
<b><i>International Stock/Foreign Stock</i></b>						
Principal International Emerging Markets	680,123	16,135		244,803	\$ 941,061	35.64%
AXA Rosenberg/Causeway International I	4,418,166	485,538		1,028,549	\$ 5,932,253	22.48%
International Small Cap	798,728	27,468		235,434	\$ 1,061,630	29.09%
<b><i>Other/Owned Real Estate</i></b>						
Principal High Yield	2,449,765	44,340		146,251	\$ 2,640,356	5.91%
<b><i>Balanced/Asset Allocation</i></b>						
Multiple Sub-Advisors	989,517	(3,494)		78,451	\$ 1,064,474	7.91%
<b>Total Principal Financial</b>	<b>\$ 48,979,866</b>	<b>\$ 915,754</b>	<b>\$ (2,650,748)</b>	<b>\$ 5,892,809</b>	<b>\$ 53,137,681</b>	<b>12.28%</b>



DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended October 31, 2017  
 83% of Year Completed

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
	Office of the CEO/General Manager	\$891,048	\$989,993	\$0	\$989,993	\$98,945	90%
	Customer Service	\$3,247,382	\$3,852,141	\$0	\$3,852,141	\$604,759	84%
	Engineering	\$1,311,179	\$1,789,138	\$38,400	\$1,827,538	\$516,359	72%
	Finance	\$3,296,459	\$4,241,533	\$0	\$4,241,533	\$945,074	78%
	Human Resources	\$495,576	\$674,132	\$0	\$674,132	\$178,556	74%
	Information Technology	\$1,597,535	\$1,948,531	\$0	\$1,948,531	\$350,996	82%
	Water Distribution	\$8,366,043	\$9,708,358	(\$38,400)	\$9,669,958	\$1,303,915	87%
	Water Production	\$16,066,987	\$18,429,649	\$0	\$18,429,649	\$2,362,662	87%
	<b>Total Operating</b>	<b>\$35,272,209</b>	<b>\$41,633,475</b>	<b>\$0</b>	<b>\$41,633,475</b>	<b>\$6,361,266</b>	<b>85%</b>
Capital							
	Office of the CEO/General Manager	\$0	\$0	\$0	\$0	\$0	No Budget
	Customer Service	\$953,441	\$1,060,999	\$0	\$1,060,999	\$107,558	90%
	Engineering	\$6,796,709	\$24,436,360	\$2,074,740	\$26,511,100	\$19,714,391	26%
	Finance	\$0	\$0	\$0	\$0	\$0	No Budget
	Human Resources	\$0	\$0	\$0	\$0	\$0	No Budget
	Information Technology	\$1,378,499	\$2,415,886	\$0	\$2,415,886	\$1,037,387	57%
	Water Distribution	\$414,617	\$868,743	\$0	\$868,743	\$454,126	48%
	Water Production	\$589,102	\$792,903	\$154,645	\$947,548	\$358,446	62%
	<b>Total Capital</b>	<b>\$10,132,368</b>	<b>\$29,574,891</b>	<b>\$2,229,385</b>	<b>\$31,804,276</b>	<b>\$21,671,908</b>	<b>32%</b>
<b>Total Project Costs</b>		<b>\$45,404,577</b>	<b>\$71,208,366</b>	<b>\$2,229,385</b>	<b>\$73,437,751</b>	<b>\$28,033,174</b>	<b>62%</b>

DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended October 31, 2017  
 83% of Year Completed

**Office of the CEO/General Manager**

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
950-200	New Business, Community & Economic Dev	\$74,760	\$94,878	\$0	\$94,878	\$20,118	79%
996-001	CEO Department Administration	\$375,285	\$523,708	\$0	\$523,708	\$148,423	72%
996-030	Board Activities	\$125,763	\$120,338	\$0	\$120,338	(\$5,425)	105%
996-200	Business Strategies	\$67,916	\$103,375	\$0	\$103,375	\$35,459	66%
996-210	Project Management	\$125,850	\$55,062	\$0	\$55,062	(\$70,788)	229%
995-010	Public Policy - WS Advocate	\$121,474	\$92,632	\$0	\$92,632	(\$28,842)	131%
	<b>Total Operating</b>	<b>\$891,048</b>	<b>\$989,993</b>	<b>\$0</b>	<b>\$989,993</b>	<b>\$98,945</b>	<b>90%</b>
	OCEO Capital						
	<b>Total Capital</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	<b>Total Office of CEO/General Manager</b>	<b>\$891,048</b>	<b>\$989,993</b>	<b>\$0</b>	<b>\$989,993</b>	<b>\$98,945</b>	<b>90%</b>

DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended October 31, 2017  
 83% of Year Completed

**Customer Service**

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
950-001	Cust Svc Dept Administration	\$1,243,527	\$1,639,096	\$0	\$1,639,096	\$395,569	76%
950-100	Contact Center Operations	\$845,719	\$900,041	\$0	\$900,041	\$54,322	94%
950-300	Communications/PR	\$218,127	\$152,580	\$0	\$152,580	(\$65,547)	143%
950-600	Field Customer Service	\$940,009	\$1,160,424	\$0	\$1,160,424	\$220,415	81%
Total Operating		<u>\$3,247,382</u>	<u>\$3,852,141</u>	<u>\$0</u>	<u>\$3,852,141</u>	<u>\$604,759</u>	<u>84%</u>
Capital							
955-060	Field Cust Svc Capital	\$929,415	\$1,060,999	\$0	\$1,060,999	\$131,584	88%
925-160	Radio Frequency Project	\$24,026	\$0	\$0	\$0	(\$24,026)	No Budget
Total Capital		<u>\$953,441</u>	<u>\$1,060,999</u>	<u>\$0</u>	<u>\$1,060,999</u>	<u>\$107,558</u>	<u>90%</u>
Total Customer Service		<u><u>\$4,200,822</u></u>	<u><u>\$4,913,140</u></u>	<u><u>\$0</u></u>	<u><u>\$4,913,140</u></u>	<u><u>\$712,318</u></u>	<u><u>86%</u></u>

DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended October 31, 2017  
 83% of Year Completed

**Engineering**

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
940-001	Engineering Dept Administration	\$1,134,848	\$1,297,986	\$0	\$1,297,986	\$163,138	87%
940-010	Engineering Studies	\$176,331	\$491,152	\$38,400	\$529,552	\$353,221	33%
Total Operating		\$1,311,179	\$1,789,138	\$38,400	\$1,827,538	\$516,359	72%
Capital							
945-010	Facility Management	\$297,148	\$756,479	\$61,000	\$817,479	\$520,331	36%
945-011	West Des Moines ASR	\$1,682,005	\$0	\$1,044,224	\$1,044,224	(\$637,781)	161%
945-080	Water System Improvements-General	\$2,240,410	\$2,991,579	\$515,000	\$3,506,579	\$1,266,169	64%
945-090	Polk County WSI	\$524,879	\$985,350	(\$100,000)	\$885,350	\$360,471	59%
945-095	Windsor Heights WSI	\$28,558	\$260,252	\$80,411	\$340,663	\$312,105	8%
945-100	Pleasant Hill WSI	\$120,166	\$102,397	\$0	\$102,397	(\$17,769)	117%
945-120	WSI - Cumming	\$130	\$0	\$0	\$0	(\$130)	No Budget
945-130	Polk County Rural Water District #1 WSI	\$8,678	\$427,382	\$0	\$427,382	\$418,704	2%
945-001	Saylorville Water Treatment Plant	\$409,174	\$1,822,623	(\$37,000)	\$1,785,623	\$1,376,449	23%
945-180	Raw Water McMullen	\$96,269	\$1,305,644	\$0	\$1,305,644	\$1,209,375	7%
945-200	Development Plan Review & Inspection	\$167,794	\$218,150	\$0	\$218,150	\$50,356	77%
945-210	Core Network Feeder Mains	\$1,714	\$0	\$0	\$0	(\$1,714)	No Budget
945-220	Fleur Drive Treatment Plant	\$921,172	\$5,616,820	\$309,105	\$5,925,925	\$5,004,753	16%
945-225	McMullen Treatment Plant	\$280,398	\$0	\$202,000	\$202,000	(\$78,398)	139%
945-230	Remote Facilities - Pumping & Storage	\$439	\$0	\$0	\$0	(\$439)	No Budget
945-240	DMWW Park Foundation	\$1,634	\$1,955,399	\$0	\$1,955,399	\$1,953,765	0%
945-245	Joint SW Storage, PS and Feeder Mains	\$16,143	\$7,994,285	\$0	\$7,994,285	\$7,978,142	0%
Total Capital		\$6,796,709	\$24,436,360	\$2,074,740	\$26,511,100	\$19,714,391	26%
Total Engineering		\$8,107,888	\$26,225,498	\$2,113,140	\$28,338,638	\$20,230,750	29%

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**Finance**

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
930-001	Finance Dept Administration	\$625,161	\$790,691	\$0	\$790,691	\$165,530	79%
930-010	Financial Services	\$1,518,958	\$2,077,597	\$0	\$2,077,597	\$558,639	73%
930-090	Purchasing	\$67,581	\$76,461	\$0	\$76,461	\$8,880	88%
950-410	A/R Management	\$897,923	\$986,938	\$0	\$986,938	\$89,015	91%
970-010	Central Stores	\$84,146	\$109,847	\$0	\$109,847	\$25,701	77%
970-500	GDMBG Operations and Maintenance	\$102,690	\$199,999	\$0	\$199,999	\$97,309	51%
Total Operating		\$3,296,459	\$4,241,533	\$0	\$4,241,533	\$945,074	78%
Capital							
955-090	Pmt/Mail Processing Capital	\$0	\$0	\$0	\$0	\$0	No Budget
Total Capital		\$0	\$0	\$0	\$0	\$0	No Budget
Total Finance		\$3,296,459	\$4,241,533	\$0	\$4,241,533	\$945,074	78%

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**Human Resources**

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
910-001	HR Dept Administration	\$174,766	\$215,000	\$0	\$215,000	\$40,234	81%
910-010	Employee Relations	\$131,781	\$184,728	\$0	\$184,728	\$52,947	71%
910-060	Employment	\$51,404	\$66,478	\$0	\$66,478	\$15,074	77%
910-110	Compensation/Benefits	\$87,998	\$115,631	\$0	\$115,631	\$27,633	76%
910-150	Employee Learning & Growth	\$49,626	\$92,295	\$0	\$92,295	\$42,669	54%
Total Operating		\$495,576	\$674,132	\$0	\$674,132	\$178,556	74%
Capital							
Total Capital		\$0	\$0	\$0	\$0	\$0	No Budget
Total Human Resources		\$495,576	\$674,132	\$0	\$674,132	\$178,556	74%

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**Information Technology**

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
920-001	IT Dept Administration	\$459,470	\$559,674	\$0	\$559,674	\$100,204	82%
920-160	Technical Services	\$156,607	\$177,984	\$0	\$177,984	\$21,377	88%
920-240	IT Development & Application Svcs	\$31,312	\$77,743	\$0	\$77,743	\$46,431	40%
920-250	IT Services	\$549,512	\$680,234	\$0	\$680,234	\$130,722	81%
920-350	System Services	\$400,634	\$452,896	\$0	\$452,896	\$52,262	88%
	Total Operating	\$1,597,535	\$1,948,531	\$0	\$1,948,531	\$350,996	82%
Capital							
925-010	Info Systems Capital	\$1,378,499	\$2,415,886	\$0	\$2,415,886	\$1,037,387	57%
	Total Capital	\$1,378,499	\$2,415,886	\$0	\$2,415,886	\$1,037,387	57%
Total Information Technology		\$2,976,033	\$4,364,417	\$0	\$4,364,417	\$1,388,384	68%

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**Water Distribution**

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
<b>Operating</b>							
960-001	Water Dist Dept Administration	\$2,514,108	\$3,010,228	\$0	\$3,010,228	\$496,120	84%
960-010	Distribution Administration	\$86,531	\$106,856	\$0	\$106,856	\$20,325	81%
960-100	Dist System Maint/Repairs	\$2,346,016	\$2,525,011	\$0	\$2,525,011	\$178,995	93%
960-160	Water Distribution Support	\$357,735	\$354,495	\$0	\$354,495	(\$3,240)	101%
960-180	Leak Detection	\$522,327	\$594,956	\$0	\$594,956	\$72,629	88%
960-250	Distribution Billed Services	\$432,822	\$587,483	\$0	\$587,483	\$154,661	74%
960-500	Distribution Water Quality	\$67,907	\$228,885	\$0	\$228,885	\$160,978	30%
960-510	Risk & Incident Management	\$600,656	\$589,913	\$0	\$589,913	(\$10,743)	102%
910-240	Safety	\$159,905	\$224,559	\$0	\$224,559	\$64,654	71%
970-060	Grounds Maintenance	\$478,033	\$560,972	\$0	\$560,972	\$82,939	85%
<b>Department Operating</b>		<b>\$7,566,043</b>	<b>\$8,783,358</b>	<b>\$0</b>	<b>\$8,783,358</b>	<b>\$1,217,315</b>	<b>86%</b>
960-511	Flood Response & Repairs	\$0	\$0	\$0	\$0	\$0	No Budget
970-060	Grounds Maintenance - PILOT	\$800,000	\$925,000	(\$38,400)	\$886,600	\$86,600	90%
<b>Total Operating</b>		<b>\$8,366,043</b>	<b>\$9,708,358</b>	<b>(\$38,400)</b>	<b>\$9,669,958</b>	<b>\$1,303,915</b>	<b>87%</b>
<b>Capital</b>							
965-010	Distribution System Improvements	\$400,808	\$845,643	\$0	\$845,643	\$444,835	47%
965-025	Dist Billed Services Capital	\$13,810	\$11,000	\$0	\$11,000	(\$2,810)	126%
965-200	Leak Detection Equipment	\$0	\$12,100	\$0	\$12,100	\$12,100	0%
<b>Total Capital</b>		<b>\$414,617</b>	<b>\$868,743</b>	<b>\$0</b>	<b>\$868,743</b>	<b>\$454,126</b>	<b>48%</b>
<b>Total Water Distribution</b>		<b>\$8,780,660</b>	<b>\$10,577,101</b>	<b>(\$38,400)</b>	<b>\$10,538,701</b>	<b>\$1,758,041</b>	<b>83%</b>



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**Water Production**

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
<b>Operating</b>							
970-110	Facility Maintenance	\$502,950	\$526,507	\$0	\$526,507	\$23,557	96%
970-200	Vehicle Maintenance	\$679,103	\$873,571	\$0	\$873,571	\$194,468	78%
970-360	Communication Sys Maintenance	\$18,293	\$51,008	\$0	\$51,008	\$32,715	36%
970-450	HVAC Operations & Maintenance	\$105,989	\$122,992	\$0	\$122,992	\$17,003	86%
980-001	Water Production Dept Admin	\$2,794,579	\$3,102,018	\$0	\$3,102,018	\$307,439	90%
980-010	Water Production Operations	\$1,024,115	\$1,362,332	\$0	\$1,362,332	\$338,217	75%
980-020	Fleur Treatment Chem/Energy	\$4,962,971	\$5,253,897	\$0	\$5,253,897	\$290,926	94%
980-030	McMullen Treatment Chem/Energy	\$1,740,177	\$1,991,376	\$0	\$1,991,376	\$251,199	87%
980-040	Saylorville Treatment Chem/Energy	\$659,538	\$1,202,200	\$0	\$1,202,200	\$542,662	55%
980-200	Fleur Plant Maintenance	\$1,296,133	\$1,436,022	\$0	\$1,436,022	\$139,889	90%
980-250	McMullen Plant Maintenance	\$361,726	\$518,186	\$0	\$518,186	\$156,460	70%
980-300	Saylorville Plant Maintenance	\$291,115	\$406,813	\$0	\$406,813	\$115,698	72%
980-350	WP Maintenance Oversight	\$122,408	\$157,733	\$0	\$157,733	\$35,325	78%
980-410	Louise P. Moon Pumping & Maint.	\$321,719	\$318,300	\$0	\$318,300	(\$3,419)	101%
980-420	PC PS Maintenance	\$124,609	\$116,089	\$0	\$116,089	(\$8,520)	107%
980-430	DM Remote Storage & Pumping	\$433,898	\$414,838	\$0	\$414,838	(\$19,060)	105%
980-500	Routine Laboratory Monitoring	\$352,893	\$307,261	\$0	\$307,261	(\$45,632)	115%
980-520	Microbiology Program	\$148,802	\$155,518	\$0	\$155,518	\$6,716	96%
980-530	Pilot Plant/Research	\$29,464	\$62,415	\$0	\$62,415	\$32,951	47%
980-540	Source Water Quality Monitoring	\$96,502	\$50,573	\$0	\$50,573	(\$45,929)	191%
<b>Total Operating</b>		<b>\$16,066,987</b>	<b>\$18,429,649</b>	<b>\$0</b>	<b>\$18,429,649</b>	<b>\$2,362,662</b>	<b>87%</b>
<b>Capital</b>							
985-010	Water Production Reinvestment	\$456,050	\$592,903	\$86,645	\$679,548	\$223,498	67%
975-010	Vehicle Capital	\$133,052	\$200,000	\$68,000	\$268,000	\$134,948	50%
<b>Total Capital</b>		<b>\$589,102</b>	<b>\$792,903</b>	<b>\$154,645</b>	<b>\$947,548</b>	<b>\$358,446</b>	<b>62%</b>
<b>Total Water Production</b>		<b>\$16,656,089</b>	<b>\$19,222,552</b>	<b>\$154,645</b>	<b>\$19,377,197</b>	<b>\$2,721,108</b>	<b>86%</b>