

**DES MOINES WATER WORKS
FINANCIAL STATEMENT COMMENTS
FOR THE MONTH ENDED [September 30, 2017](#)**

STATEMENT OF NET POSITION

Below are summaries of financial position and activity for the month of [September 2017](#):

Summary Net Position (in millions)

	Sep 30, 2017	Dec 31, 2016
Cash	\$8.9	\$4.1
Accounts Receivable	7.2	7.3
Operating Reserves	9.5	8.2
Revenue Bond Reserves	8.5	5.7
Other Assets	3.3	4.0
Fixed Assets	470.5	470.5
Less: Accumulated Depreciation	<u>(179.9)</u>	<u>(172.8)</u>
Net Fixed Assets	290.6	297.7
Construction in Progress	<u>15.8</u>	<u>7.1</u>
Total Assets	<u>343.7</u>	<u>334.0</u>
Deferred Outflows of Resources	13.1	13.1
Total Assets & Deferred Outflows of Resources	<u>356.9</u>	<u>347.2</u>
Current Liabilities	11.3	13.1
Long-Term Liabilities	62.5	62.5
Other Liabilities	<u>1.7</u>	<u>1.6</u>
Total Liabilities	75.5	77.3
Deferred Inflows of Resources	0.2	0.2
Net Position	<u>281.2</u>	<u>269.8</u>
Total Liabilities, Deferred Inflows of Resources & Net Position	<u>356.9</u>	<u>347.2</u>

STATEMENT OF EARNINGS

Summary information from the Statement of Earnings is as follows:

	September	Year to date
Operating Revenue	\$ 6.3 million	\$ 49.8 million
Operating Expenses	\$ 4.8 million	\$ 38.9 million
Other Income (Expense)	\$ (0.1) million	\$ 0.6 million
Net Earnings	\$ 1.5 million	\$ 11.4 million

The table below summarizes expenses for the period-to-date ended [September](#) 2017 and 2016:

OPERATING EXPENSES Year-to-Date Ending [September 30](#), 2017 and 2016

	YTD Sep 2017	% of Total	YTD Sep 2016	% of Total
Labor	\$ 11,261,143	35%	\$ 10,794,758	36%
Purchased Services	5,217,288	16%	4,806,449	16%
Materials and Equipment	2,566,314	8%	2,356,406	8%
Benefits	5,018,769	16%	4,830,100	16%
Chemicals	4,098,854	13%	3,417,252	11%
Utilities/Telephone	2,098,157	7%	1,828,644	6%
Insurance	818,197	3%	1,003,916	3%
Postage	355,131	1%	392,909	1%
Other	447,536	1%	378,232	1%
	\$ 31,881,389	100%	\$ 29,808,666	100%

CHANGES IN INVESTMENTS

	Change from Prior Month	Average Annual Return
Bond Reserves	\$356,844	0.93%
Operating Reserves	\$1,290,535	1.24%

Comments

Pension fund investments increased by [\\$0.6](#) million for the month of [September](#) 2017. The pension fund balance as of [September 30](#), 2017, was [\\$52.7](#) million.

PROJECT EXPENSES

Total expenditures for operating projects through [September](#) 2017 were approximately [\\$31.9](#) million or [77%](#) of the operating budget. Overall expenditures on capital projects were approximately [\\$8.7](#) million or [28%](#) of the capital budget.

DES MOINES WATER WORKS
Statement of Net Position
For the Period Ending September 30, 2017 and December 31, 2016

	2017	2016	Change
ASSETS			
Cash			
Petty Cash	\$ 1,900	\$ 1,900	
Interest Bearing Cash	8,873,024	4,057,885	
Total	<u>\$ 8,874,924</u>	<u>\$ 4,059,785</u>	\$ 4,815,139
Accounts Receivable			
Accounts Receivable	\$ 5,371,921	\$ 5,496,166	
Accounts Receivable Unbilled	1,772,763	1,772,763	
Accrued Interest Receivable	37,234	14,685	
Total	<u>\$ 7,181,917</u>	<u>\$ 7,283,614</u>	\$ (101,696)
Reserves (Invested)			
Operating			
Cash On Hand	\$ 1,322,575	\$ 2,336	
U.S. Government Securities	8,158,428	8,158,919	
Total	<u>\$ 9,481,002</u>	<u>\$ 8,161,255</u>	\$ 1,319,747
Revenue Bond Reserves (Invested)			
Cash on Hand	\$ 4,116,537	\$ 1,347,667	
U.S. Government Agencies	4,396,910	4,396,926	
Total	<u>\$ 8,513,447</u>	<u>\$ 5,744,594</u>	\$ 2,768,853
Other Assets			
Materials in Stock Accounts	\$ 2,710,076	\$ 2,797,156	
Water Receivable Long-Term	293,816	237,993	
Sales Tax Receivable	-	64,310	
Prepaid Insurance	67,916	679,164	
Prepaid Expense	203,692	234,882	
Accum Unrealized Gain/(Loss) Invest	(9,865)	(5,234)	
Total	<u>\$ 3,265,635</u>	<u>\$ 4,008,271</u>	\$ (742,635)

DES MOINES WATER WORKS
Statement of Net Position
For the Period Ending September 30, 2017 and December 31, 2016

	2017	2016	Change
ASSETS-CONTINUED			
Fixed Assets			
Land & Right of Way	\$ 7,332,800	\$ 7,332,800	
Structures and Machinery	146,579,156	146,579,156	
Water Supply System	54,834,470	54,834,470	
Urbandale Booster System	509,687	509,687	
Pipelines	199,263,211	199,263,211	
Meters	27,401,059	27,401,059	
Laboratory Equipment	580,646	580,646	
Distribution Equipment	785,482	785,482	
Mobile Equipment	3,318,046	3,318,046	
Vehicles	2,485,950	2,485,950	
Office Equipment	1,329,203	1,329,203	
MIS Equipment	26,113,929	26,113,929	
Total	\$ 470,533,640	\$ 470,533,640	
Accumulated Depreciation	(179,885,907)	(172,827,551)	
Construction in Progress	<u>\$ 15,785,107</u>	<u>7,085,944</u>	
Total Fixed Assets	\$ 306,432,840	\$ 304,792,033	\$ 1,640,808
TOTAL ASSETS	\$ 343,749,767	\$ 334,049,551	\$ 9,700,216
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Charge on Bond Refunding	\$ 1,597,781	\$ 1,597,781	
Pension Related Amounts	11,544,646	11,544,646	
Total	<u>\$ 13,142,427</u>	<u>\$ 13,142,427</u>	\$ -
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 356,892,194</u>	<u>\$ 347,191,978</u>	<u>\$ 9,700,216</u>

DES MOINES WATER WORKS
Statement of Net Position
For the Period Ending September 30, 2017 and December 31, 2016

	2017	2016	Change
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 444,413	\$ 1,630,810	
Construction Payables	91,635	1,042,502	
Salaries and Wages Payable	1,026,758	847,994	
Accrued Leave	3,351,000	3,351,000	
State Tax Payable	168,782	99,253	
Work Comp Reserves	280,417	280,417	
Revenue Bond Interest Payable	309,194	77,025	
Revenue Bonds Payable Current	4,345,000	4,345,000	
Deferred Revenue - Current	121,669	681,375	
Billing Service Deposits	1,194,206	766,206	
Unclaimed Refunds	11,211	6,307	
Total	\$ 11,344,285	\$ 13,127,889	\$ (1,783,604)
Long Term Liabilities			
Revenue Bond Payable	\$ 29,344,469	\$ 29,344,469	
Deferred Revenue	5,357,656	5,357,656	
Pension Liability	20,561,130	20,561,130	
Other Non-Current Liabilities	7,247,821	7,262,420	
Total	\$ 62,511,076	\$ 62,525,675	\$ (14,599)
Other Liabilities			
Deposits by Consumers	\$ 1,647,634	\$ 1,588,075	\$ 59,558
Project H2O	6,810	7,002	
Miscellaneous Liabilities	-	3,323	
Total	\$ 1,654,644	\$ 1,598,400	\$ 56,244
TOTAL LIABILITIES	\$ 75,510,005	\$ 77,251,964	\$ (1,741,960)
DEFERRED INFLOWS OF RESOURCES			
Pension Related Amounts	\$ 161,084	\$ 161,084	\$ -
NET POSITION	\$ 281,221,105	\$ 269,778,929	\$ 11,442,175
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET POSITION	\$ 356,892,194	\$ 347,191,978	\$ 9,700,216

Des Moines Water Works
Statement of Earnings and Retained Earnings
For the Month Ended September 30, 2017, the Nine Months Ending September 30, 2017
and the Nine Months Ending September 30, 2016

	Current Month 2017	Year-To-Date 2017	Yearly Budget 2017	Budget vs. Actual Variance	Year-To-Date 2016	Year-To-Date Current vs. Prior Year
OPERATING REVENUE						
Water Sales	5,569,702	42,947,618	54,059,309	11,111,691	37,841,094	5,106,524
Sewer Services - Runnells	6,139	57,903	70,143	12,240	53,011	4,892
Late Fees	21,644	244,036	260,000	15,964	217,576	26,460
Billed Debt Service	204,256	1,838,306	3,280,384	1,442,078	3,288,597	(1,450,291)
Other Sales and Services	180,467	1,869,173	1,924,376	55,203	1,511,758	357,415
Billing Services Revenue	149,568	1,097,654	1,503,585	405,931	1,018,111	79,543
Land Use Revenue	14,485	151,328	194,000	42,672	158,143	(6,815)
Connection Fees	142,685	1,016,925	450,000	(566,925)	862,365	154,560
Purchase Capacity	59,485	535,369	-	(535,369)	535,369	-
Cash Discount and Refunds	421	1,632	-	(1,632)	1,484	148
Total Operating Revenues	\$ 6,348,852	\$ 49,759,944	\$ 61,741,797	\$ 11,981,853	\$ 45,487,508	\$ 4,272,436
OPERATING EXPENSES						
Labor	\$ 1,649,063	\$ 11,261,143	\$ 14,071,125	\$ 2,809,982	\$ 10,794,758	\$ 466,385
Postage	3,295	355,131	511,772	156,641	392,909	(37,778)
Telephone	17,498	172,681	219,580	46,899	178,004	(5,323)
Insurance	82,760	818,197	1,310,000	491,803	1,003,916	(185,719)
Group Insurance	242,457	2,135,026	3,217,998	1,082,972	1,987,276	147,750
Casualty Loss	69,534	98,204	60,000	(38,204)	59,296	38,908
Retirement System	306,400	2,883,743	4,067,480	1,183,737	2,842,824	40,919
Loss on Bad Accounts	25,210	100,527	90,000	(10,527)	93,799	6,728
Purchased Services	378,516	5,217,288	7,190,351	1,973,063	4,806,449	410,839
Training	8,195	91,578	145,095	53,517	107,062	(15,484)
Materials and Equipment	284,166	2,566,314	3,058,427	492,113	2,356,406	209,908
Chemicals	563,442	4,098,854	4,915,067	816,213	3,417,252	681,602
Utilities	340,259	1,925,476	2,566,580	641,104	1,650,640	274,836
Gasoline/Fuel	24,160	157,227	210,000	52,773	118,075	39,152
Total Operating Expense	\$ 3,994,955	\$ 31,881,389	\$ 41,633,475	\$ 9,752,086	\$ 29,808,666	\$ 2,072,723
Depreciation Expense	\$ 777,846	7,058,355	9,488,928	2,430,573	6,909,088	149,267
Net Income from Operations	1,576,051	10,820,200	10,619,394	(200,806)	8,769,754	2,050,446
Other Income (Expense) :						
Capital Contributions	\$ -	\$ 1,246,712	\$ -	\$ (1,246,712)	\$ 580,205	\$ 666,507
Contributions From Subdividers	-	-	-	-	-	-
Investment Income	11,251	37,613	248,979	211,366	98,939	(61,326)
Net Change - Investment Values	(2,148)	31,096	-	-	(84,289)	-
Interest Expense / Amortization	(77,025)	(693,446)	(922,120)	(228,674)	(810,619)	117,173
Gain/Loss on Fixed Assets	-	-	-	-	11,628	(11,628)
Extraordinary Gain/Loss	-	-	-	-	-	-
Other Income (Expense), net	\$ (67,922)	\$ 621,975	\$ (673,141)	\$ (1,264,020)	\$ (204,136)	\$ 710,726
Net Earnings	\$ 1,508,129	\$ 11,442,175	\$ 9,946,253	\$ (1,464,826)	\$ 8,565,618	\$ 2,761,172
Retained Earnings, January 1		\$ 269,778,931			\$ 255,894,514	
Ending Retained Earnings		\$ 281,221,106			\$ 264,460,132	

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
FOR THE MONTH ENDED SEPTEMBER 30, 2017**

BOND RESERVES

	Balance at 8/31/2017	Additions	Deductions	Balance at 9/30/2017
Cash on Hand	\$3,759,691	356,846	-	\$4,116,537
U.S. Government Agencies	\$4,396,912	-	2	4,396,910
Total Bond Reserves	<u>\$8,156,603</u>	<u>\$356,846</u>	<u>\$2</u>	<u>\$8,513,447</u>

The average annual interest earned was 0.93%.

INVESTED RESERVES

	Balance at 8/31/2017	Additions	Deductions	Balance at 9/30/2017
Operating				
Cash on Hand	\$4,904,336	3,308,589	6,890,350	\$1,322,575
U.S. Government Agencies	\$3,286,131	6,872,296	2,000,000	8,158,428
Total Invested Reserves	<u>\$8,190,467</u>	<u>\$10,180,886</u>	<u>\$8,890,350</u>	<u>\$9,481,002</u>

The average annual interest earned was 1.24%.

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
YEAR TO DATE 2017**

PENSION FUND

	Balance 01/01/2017	Transfers, Expenses & Deposits	Benefit Payments	Investment Return	Balance at 9/30/2017	YTD % Return
<i>Bonds/Intermediate-Term Bond</i>						
Principal Bond & Mortgage	\$ 16,642,387	\$ 1,911,434	\$ (1,789,783)	\$ 631,601	\$ 17,395,639	3.91%
Bond Market Index	5,518,137	685,175	(597,815)	146,940	\$ 5,752,437	2.74%
<i>Domestic Stock/Large Growth</i>						
Principal Partners Large Cap Growth I	6,082,788	(1,196,645)		1,438,585	\$ 6,324,727	24.61%
<i>Domestic Stock/Large Value</i>						
Principal Partners Large Cap Value	3,062,140	(3,323,279)		261,138	\$ 0	8.78%
<i>Domestic Stock/Large Index</i>						
Principal Partners Large Cap S&P Index	2,627,013	(316,695)		361,695	\$ 2,672,012	14.10%
<i>Domestic Stock/Large Income</i>						
Principal Partners Equity Income	3,085,407	2,861,621		406,345	\$ 6,353,373	12.96%
<i>Domestic Stock/Mid Cap Growth</i>						
Turner Investment Partners/Mid-Cap Growth	870,216	(108,202)		146,654	\$ 908,667	17.27%
<i>Domestic Stock/Mid Cap Value</i>						
Principal Global/Medium Company Value	875,662	(57,963)		88,465	\$ 906,164	10.22%
<i>Domestic Stock/Small Growth</i>						
Principal Partners Small Cap Growth I	438,125	(87,514)		82,939	\$ 433,549	19.73%
<i>Domestic Stock/Small Value</i>						
Principal Partners Small Cap Value II	441,693	(22,165)		15,442	\$ 434,970	3.52%
<i>International Stock/Foreign Stock</i>						
Principal International Emerging Markets	680,123	16,135		225,742	\$ 922,000	32.91%
AXA Rosenberg/Causeway International I	4,418,166	485,538		947,049	\$ 5,850,753	20.86%
International Small Cap	798,728	27,468		217,882	\$ 1,044,078	26.98%
<i>Other/Owned Real Estate</i>						
Principal High Yield	2,449,765	44,340		141,179	\$ 2,635,284	5.72%
<i>Balanced/Asset Allocation</i>						
Multiple Sub-Advisors	989,517	(3,494)		73,127	\$ 1,059,150	7.37%
Total Principal Financial	\$ 48,979,866	\$ 915,754	\$ (2,387,598)	\$ 5,184,782	\$ 52,692,805	10.79%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended [September 30, 2017](#)
 75% of Year Completed

	YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating						
Office of the CEO/General Manager	\$817,629	\$989,993	\$0	\$989,993	\$172,364	83%
Customer Service	\$2,945,861	\$3,852,141	\$0	\$3,852,141	\$906,280	76%
Engineering	\$1,160,588	\$1,789,138	\$38,400	\$1,827,538	\$666,950	64%
Finance	\$2,998,787	\$4,241,533	\$0	\$4,241,533	\$1,242,746	71%
Human Resources	\$428,568	\$674,132	\$0	\$674,132	\$245,564	64%
Information Technology	\$1,475,978	\$1,948,531	\$0	\$1,948,531	\$472,553	76%
Water Distribution	\$7,672,785	\$9,708,358	(\$38,400)	\$9,669,958	\$1,997,173	79%
Water Production	\$14,381,196	\$18,429,649	\$0	\$18,429,649	\$4,048,453	78%
Total Operating	\$31,881,389	\$41,633,475	\$0	\$41,633,475	\$9,752,086	77%
Capital						
Office of the CEO/General Manager	\$0	\$0	\$0	\$0	\$0	No Budget
Customer Service	\$873,746	\$1,060,999	\$0	\$1,060,999	\$187,253	82%
Engineering	\$5,757,865	\$24,436,360	\$2,013,490	\$26,449,850	\$20,691,985	22%
Finance	\$0	\$0	\$0	\$0	\$0	No Budget
Human Resources	\$0	\$0	\$0	\$0	\$0	No Budget
Information Technology	\$1,221,423	\$2,415,886	\$0	\$2,415,886	\$1,194,463	51%
Water Distribution	\$397,526	\$868,743	\$0	\$868,743	\$471,217	46%
Water Production	\$484,380	\$792,903	\$154,645	\$947,548	\$463,168	51%
Total Capital	\$8,734,940	\$29,574,891	\$2,168,135	\$31,743,026	\$23,008,086	28%
Total Project Costs	\$40,616,329	\$71,208,366	\$2,168,135	\$73,376,501	\$32,760,172	55%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended September 30, 2017
 75% of Year Completed

Office of the CEO/General Manager

		Yearly Budget	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
	YTD Actual	2017				
Operating						
950-200	New Business, Community & Economic Dev	\$73,398	\$94,878	\$0	\$94,878	77%
996-001	CEO Department Administration	\$351,147	\$523,708	\$0	\$523,708	67%
996-030	Board Activities	\$112,753	\$120,338	\$0	\$120,338	94%
996-200	Business Strategies	\$63,946	\$103,375	\$0	\$103,375	62%
996-210	Project Management	\$105,979	\$55,062	\$0	\$55,062	192%
995-010	Public Policy - WS Advocate	\$110,406	\$92,632	\$0	\$92,632	119%
	Total Operating	\$817,629	\$989,993	\$0	\$989,993	83%
	OCEO Capital					
	Total Capital	\$0	\$0	\$0	\$0	\$0
	Total Office of CEO/General Manager	\$817,629	\$989,993	\$0	\$989,993	83%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended September 30, 2017
 75% of Year Completed

Customer Service

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
950-001	Cust Svc Dept Administration	\$1,124,514	\$1,639,096	\$0	\$1,639,096	\$514,582	69%
950-100	Contact Center Operations	\$764,775	\$900,041	\$0	\$900,041	\$135,266	85%
950-300	Communications/PR	\$205,255	\$152,580	\$0	\$152,580	(\$52,675)	135%
950-600	Field Customer Service	\$851,316	\$1,160,424	\$0	\$1,160,424	\$309,108	73%
Total Operating		\$2,945,861	\$3,852,141	\$0	\$3,852,141	\$906,280	76%
Capital							
955-060	Field Cust Svc Capital	\$850,799	\$1,060,999	\$0	\$1,060,999	\$210,200	80%
925-160	Radio Frequency Project	\$22,947	\$0	\$0	\$0	(\$22,947)	No Budget
Total Capital		\$873,746	\$1,060,999	\$0	\$1,060,999	\$187,253	82%
Total Customer Service		\$3,819,607	\$4,913,140	\$0	\$4,913,140	\$1,093,533	78%

DES MOINES WATER WORKS
Project Costs by Department - Summary
Year to Date ended September 30, 2017
75% of Year Completed

Engineering

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
940-001	Engineering Dept Administration	\$1,029,957	\$1,297,986	\$0	\$1,297,986	\$268,029	79%
940-010	Engineering Studies	\$130,630	\$491,152	\$38,400	\$529,552	\$398,922	25%
	Total Operating	\$1,160,588	\$1,789,138	\$38,400	\$1,827,538	\$666,950	64%
Capital							
945-010	Facility Management	\$249,818	\$756,479	\$175,750	\$932,229	\$682,411	27%
945-011	West Des Moines ASR	\$1,402,558	\$0	\$1,044,224	\$1,044,224	(\$358,334)	134%
945-080	Water System Improvements-General	\$1,934,179	\$2,991,579	\$302,000	\$3,293,579	\$1,359,400	59%
945-090	Polk County WSI	\$220,466	\$985,350	\$0	\$985,350	\$764,884	22%
945-095	Windsor Heights WSI	\$25,841	\$260,252	\$80,411	\$340,663	\$314,822	8%
945-100	Pleasant Hill WSI	\$117,830	\$102,397	\$0	\$102,397	(\$15,433)	115%
945-130	Polk County Rural Water District #1 WSI	\$8,626	\$427,382	\$0	\$427,382	\$418,756	2%
945-001	Saylorville Water Treatment Plant	\$406,248	\$1,822,623	\$0	\$1,822,623	\$1,416,375	22%
945-180	Raw Water McMullen	\$95,269	\$1,305,644	\$0	\$1,305,644	\$1,210,375	7%
945-200	Development Plan Review & Inspection	\$153,615	\$218,150	\$0	\$218,150	\$64,535	70%
945-210	Core Network Feeder Mains	\$1,714	\$0	\$0	\$0	(\$1,714)	No Budget
945-220	Fleur Drive Treatment Plant	\$607,714	\$5,616,820	\$209,105	\$5,825,925	\$5,218,211	10%
945-225	McMullen Treatment Plant	\$280,065	\$0	\$202,000	\$202,000	(\$78,065)	139%
945-230	Remote Facilities - Pumping & Storage	\$244,657	\$0	\$0	\$0	(\$244,657)	No Budget
945-240	DMWW Park Foundation	\$681	\$1,955,399	\$0	\$1,955,399	\$1,954,718	0%
945-245	Joint SW Storage, PS and Feeder Mains	\$8,586	\$7,994,285	\$0	\$7,994,285	\$7,985,699	0%
	Total Capital	\$5,757,865	\$24,436,360	\$2,013,490	\$26,449,850	\$20,691,985	22%
Total Engineering		\$6,918,452	\$26,225,498	\$2,051,890	\$28,277,388	\$21,358,936	24%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended September 30, 2017
 75% of Year Completed

Finance

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
930-001	Finance Dept Administration	\$580,725	\$790,691	\$0	\$790,691	\$209,966	73%
930-010	Financial Services	\$1,384,435	\$2,077,597	\$0	\$2,077,597	\$693,162	67%
930-090	Purchasing	\$61,491	\$76,461	\$0	\$76,461	\$14,970	80%
950-410	A/R Management	\$806,969	\$986,938	\$0	\$986,938	\$179,969	82%
970-010	Central Stores	\$75,887	\$109,847	\$0	\$109,847	\$33,960	69%
970-500	GDMBG Operations and Maintenance	\$89,281	\$199,999	\$0	\$199,999	\$110,718	45%
	Total Operating	\$2,998,787	\$4,241,533	\$0	\$4,241,533	\$1,242,746	71%
Capital							
955-090	Pmt/Mail Processing Capital	\$0	\$0	\$0	\$0	\$0	No Budget
	Total Capital	\$0	\$0	\$0	\$0	\$0	No Budget
Total Finance		\$2,998,787	\$4,241,533	\$0	\$4,241,533	\$1,242,746	71%

DES MOINES WATER WORKS
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 75% of Year Completed

Human Resources

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
910-001	HR Dept Administration	\$160,208	\$215,000	\$0	\$215,000	\$54,792	75%
910-010	Employee Relations	\$120,216	\$184,728	\$0	\$184,728	\$64,512	65%
910-060	Employment	\$39,364	\$66,478	\$0	\$66,478	\$27,114	59%
910-110	Compensation/Benefits	\$78,196	\$115,631	\$0	\$115,631	\$37,435	68%
910-150	Employee Learning & Growth	\$30,583	\$92,295	\$0	\$92,295	\$61,712	33%
	Total Operating	<u>\$428,568</u>	<u>\$674,132</u>	<u>\$0</u>	<u>\$674,132</u>	<u>\$245,564</u>	<u>64%</u>
Capital							
	Total Capital	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>No Budget</u>
Total Human Resources		<u>\$428,568</u>	<u>\$674,132</u>	<u>\$0</u>	<u>\$674,132</u>	<u>\$245,564</u>	<u>64%</u>

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Information Technology

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
920-001	IT Dept Administration	\$416,282	\$559,674	\$0	\$559,674	\$143,392	74%
920-160	Technical Services	\$144,733	\$177,984	\$0	\$177,984	\$33,251	81%
920-240	IT Development & Application Svcs	\$29,239	\$77,743	\$0	\$77,743	\$48,504	38%
920-250	IT Services	\$536,086	\$680,234	\$0	\$680,234	\$144,148	79%
920-350	System Services	\$349,638	\$452,896	\$0	\$452,896	\$103,258	77%
	Total Operating	\$1,475,978	\$1,948,531	\$0	\$1,948,531	\$472,553	76%
Capital							
925-010	Info Systems Capital	\$1,221,423	\$2,415,886	\$0	\$2,415,886	\$1,194,463	51%
	Total Capital	\$1,221,423	\$2,415,886	\$0	\$2,415,886	\$1,194,463	51%
Total Information Technology		\$2,697,401	\$4,364,417	\$0	\$4,364,417	\$1,667,016	62%

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Water Distribution

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
960-001	Water Dist Dept Administration	\$2,297,587	\$3,010,228	\$0	\$3,010,228	\$712,641	76%
960-010	Distribution Administration	\$77,636	\$106,856	\$0	\$106,856	\$29,220	73%
960-100	Dist System Maint/Repairs	\$2,109,911	\$2,525,011	\$0	\$2,525,011	\$415,100	84%
960-160	Water Distribution Support	\$322,954	\$354,495	\$0	\$354,495	\$31,541	91%
960-180	Leak Detection	\$459,931	\$594,956	\$0	\$594,956	\$135,025	77%
960-250	Distribution Billed Services	\$378,125	\$587,483	\$0	\$587,483	\$209,358	64%
960-500	Distribution Water Quality	\$61,787	\$228,885	\$0	\$228,885	\$167,098	27%
960-510	Risk & Incident Management	\$569,980	\$589,913	\$0	\$589,913	\$19,933	97%
910-240	Safety	\$148,647	\$224,559	\$0	\$224,559	\$75,912	66%
970-060	Grounds Maintenance	\$446,226	\$560,972	\$0	\$560,972	\$114,746	80%
Department Operating		\$6,872,785	\$8,783,358	\$0	\$8,783,358	\$1,910,573	78%
960-511	Flood Response & Repairs	\$0	\$0	\$0	\$0	\$0	No Budget
970-060	Grounds Maintenance - PILOT	\$800,000	\$925,000	(\$38,400)	\$886,600	\$86,600	90%
Total Operating		\$7,672,785	\$9,708,358	(\$38,400)	\$9,669,958	\$1,997,173	79%
Capital							
965-010	Distribution System Improvements	\$383,716	\$845,643	\$0	\$845,643	\$461,927	45%
965-025	Dist Billed Services Capital	\$13,810	\$11,000	\$0	\$11,000	(\$2,810)	126%
965-200	Leak Detection Equipment	\$0	\$12,100	\$0	\$12,100	\$12,100	0%
Total Capital		\$397,526	\$868,743	\$0	\$868,743	\$471,217	46%
Total Water Distribution		\$8,070,311	\$10,577,101	(\$38,400)	\$10,538,701	\$2,468,390	77%

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Water Production

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
970-110	Facility Maintenance	\$443,691	\$526,507	\$0	\$526,507	\$82,816	84%
970-200	Vehicle Maintenance	\$609,045	\$873,571	\$0	\$873,571	\$264,526	70%
970-360	Communication Sys Maintenance	\$16,682	\$51,008	\$0	\$51,008	\$34,326	33%
970-450	HVAC Operations & Maintenance	\$98,460	\$122,992	\$0	\$122,992	\$24,532	80%
980-001	Water Production Dept Admin	\$2,507,833	\$3,102,018	\$0	\$3,102,018	\$594,185	81%
980-010	Water Production Operations	\$936,689	\$1,362,332	\$0	\$1,362,332	\$425,643	69%
980-020	Fleur Treatment Chem/Energy	\$4,407,707	\$5,253,897	\$0	\$5,253,897	\$846,190	84%
980-030	McMullen Treatment Chem/Energy	\$1,584,353	\$1,991,376	\$0	\$1,991,376	\$407,023	80%
980-040	Saylorville Treatment Chem/Energy	\$600,610	\$1,202,200	\$0	\$1,202,200	\$601,590	50%
980-200	Fleur Plant Maintenance	\$1,164,181	\$1,436,022	\$0	\$1,436,022	\$271,841	81%
980-250	McMullen Plant Maintenance	\$311,448	\$518,186	\$0	\$518,186	\$206,738	60%
980-300	Saylorville Plant Maintenance	\$272,132	\$406,813	\$0	\$406,813	\$134,681	67%
980-350	WP Maintenance Oversight	\$112,785	\$157,733	\$0	\$157,733	\$44,948	72%
980-410	Louise P. Moon Pumping & Maint.	\$272,495	\$318,300	\$0	\$318,300	\$45,805	86%
980-420	PC PS Maintenance	\$113,108	\$116,089	\$0	\$116,089	\$2,981	97%
980-430	DM Remote Storage & Pumping	\$377,563	\$414,838	\$0	\$414,838	\$37,275	91%
980-500	Routine Laboratory Monitoring	\$325,711	\$307,261	\$0	\$307,261	(\$18,450)	106%
980-520	Microbiology Program	\$127,838	\$155,518	\$0	\$155,518	\$27,680	82%
980-530	Pilot Plant/Research	\$26,480	\$62,415	\$0	\$62,415	\$35,935	42%
980-540	Source Water Quality Monitoring	\$72,384	\$50,573	\$0	\$50,573	(\$21,811)	143%
Total Operating		\$14,381,196	\$18,429,649	\$0	\$18,429,649	\$4,048,453	78%
Capital							
985-010	Water Production Reinvestment	\$379,648	\$592,903	\$86,645	\$679,548	\$299,900	56%
975-010	Vehicle Capital	\$104,732	\$200,000	\$68,000	\$268,000	\$163,268	39%
Total Capital		\$484,380	\$792,903	\$154,645	\$947,548	\$463,168	51%
Total Water Production		\$14,865,576	\$19,222,552	\$154,645	\$19,377,197	\$4,511,621	77%