

**DES MOINES WATER WORKS
FINANCIAL STATEMENT COMMENTS
FOR THE MONTH ENDED August 31, 2017**

STATEMENT OF NET POSITION

Below are summaries of financial position and activity for the month of August 2017:

Summary Net Position (in millions)

	Aug 31, 2017	Dec 31, 2016
Cash	\$8.8	\$4.1
Accounts Receivable	7.5	7.3
Operating Reserves	8.2	8.2
Revenue Bond Reserves	8.2	5.7
Other Assets	3.4	4.0
Fixed Assets	470.5	470.5
Less: Accumulated Depreciation	<u>(179.1)</u>	<u>(172.8)</u>
Net Fixed Assets	291.4	297.7
Construction in Progress	<u>14.5</u>	<u>7.1</u>
Total Assets	<u>342.0</u>	<u>334.0</u>
Deferred Outflows of Resources	13.1	13.1
Total Assets & Deferred Outflows of Resources	<u>355.1</u>	<u>347.2</u>
Current Liabilities	11.1	13.1
Long-Term Liabilities	62.5	62.5
Other Liabilities	<u>1.6</u>	<u>1.6</u>
Total Liabilities	75.2	77.3
Deferred Inflows of Resources	0.2	0.2
Net Position	<u>279.7</u>	<u>269.8</u>
Total Liabilities, Deferred Inflows of Resources & Net Position	<u>355.1</u>	<u>347.2</u>

STATEMENT OF EARNINGS

Summary information from the Statement of Earnings is as follows:

	August	Year to date
Operating Revenue	\$ 6.9 million	\$ 43.4 million
Operating Expenses	\$ 4.6 million	\$ 34.2 million
Other Income (Expense)	\$ 0.6 million	\$ 0.7 million
Net Earnings	\$ 3.0 million	\$ 9.9 million

The table below summarizes expenses for the period-to-date ended August 2017 and 2016:

OPERATING EXPENSES

Year-to-Date Ending August 31, 2017 and 2016

	YTD Aug 2017	% of Total	YTD Aug 2016	% of Total
Labor	\$ 9,612,079	34%	\$ 9,696,488	36%
Purchased Services	4,838,772	17%	4,365,812	16%
Materials and Equipment	2,282,148	8%	2,127,945	8%
Benefits	4,469,910	16%	4,324,947	16%
Chemicals	3,535,412	13%	3,073,727	12%
Utilities/Telephone	1,740,401	6%	1,520,701	6%
Insurance	735,437	3%	900,691	3%
Postage	351,835	1%	349,453	1%
Other	320,438	1%	322,943	1%
	\$ 27,886,432	100%	\$ 26,682,707	100%

CHANGES IN INVESTMENTS

	Change from Prior Month	Average Annual Return
Bond Reserves	\$356,819	0.93%
Operating Reserves	\$3,264	0.72%

Comments

Pension fund investments increased by \$0.3 million for the month of August 2017. The pension fund balance as of August 31, 2017, was \$52.1 million.

PROJECT EXPENSES

Total expenditures for operating projects through August 2017 were approximately \$27.9 million or 67% of the operating budget. Overall expenditures on capital projects were approximately \$7.5 million or 24% of the capital budget.

DES MOINES WATER WORKS
Statement of Net Position
For the Period Ending August 31, 2017 and December 31, 2016

	2017	2016	Change
ASSETS			
Cash			
Petty Cash	\$ 1,900	\$ 1,900	
Interest Bearing Cash	8,783,911	4,057,885	
Total	<u>\$ 8,785,811</u>	<u>\$ 4,059,785</u>	\$ 4,726,026
Accounts Receivable			
Accounts Receivable	\$ 5,718,836	\$ 5,496,166	
Accounts Receivable Unbilled	1,772,763	1,772,763	
Accrued Interest Receivable	18,324	14,685	
Total	<u>\$ 7,509,923</u>	<u>\$ 7,283,614</u>	\$ 226,309
Reserves (Invested)			
Operating			
Cash On Hand	\$ 4,904,336	\$ 2,336	
U.S. Government Securities	3,286,131	8,158,919	
Total	<u>\$ 8,190,467</u>	<u>\$ 8,161,255</u>	\$ 29,212
Revenue Bond Reserves (Invested)			
Cash on Hand	\$ 3,759,691	\$ 1,347,667	
U.S. Government Agencies	4,396,912	4,396,926	
Total	<u>\$ 8,156,603</u>	<u>\$ 5,744,594</u>	\$ 2,412,009
Other Assets			
Materials in Stock Accounts	\$ 2,761,884	\$ 2,797,156	
Water Receivable Long-Term	287,142	237,993	
Sales Tax Receivable	-	64,310	
Prepaid Insurance	135,833	679,164	
Prepaid Expense	203,692	234,882	
Accum Unrealized Gain/(Loss) Invest	(6,863)	(5,234)	
Total	<u>\$ 3,381,688</u>	<u>\$ 4,008,271</u>	\$ (626,582)

DES MOINES WATER WORKS
Statement of Net Position
For the Period Ending August 31, 2017 and December 31, 2016

	2017	2016	Change
ASSETS-CONTINUED			
Fixed Assets			
Land & Right of Way	\$ 7,332,800	\$ 7,332,800	
Structures and Machinery	146,579,156	146,579,156	
Water Supply System	54,834,470	54,834,470	
Urbandale Booster System	509,687	509,687	
Pipelines	199,263,211	199,263,211	
Meters	27,401,059	27,401,059	
Laboratory Equipment	580,646	580,646	
Distribution Equipment	785,482	785,482	
Mobile Equipment	3,318,046	3,318,046	
Vehicles	2,485,950	2,485,950	
Office Equipment	1,329,203	1,329,203	
MIS Equipment	26,113,929	26,113,929	
Total	\$ 470,533,640	\$ 470,533,640	
Accumulated Depreciation	(179,108,061)	(172,827,551)	
Construction in Progress	\$ 14,523,015	7,085,944	
Total Fixed Assets	\$ 305,948,594	\$ 304,792,033	\$ 1,156,561
TOTAL ASSETS	\$ 341,973,085	\$ 334,049,551	\$ 7,923,534
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Charge on Bond Refunding	\$ 1,597,781	\$ 1,597,781	
Pension Related Amounts	11,544,646	11,544,646	
Total	\$ 13,142,427	\$ 13,142,427	\$ -
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	\$ 355,115,512	\$ 347,191,978	\$ 7,923,534

DES MOINES WATER WORKS
Statement of Net Position
For the Period Ending August 31, 2017 and December 31, 2016

	2017	2016	Change
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 833,497	\$ 1,630,810	
Construction Payables	149,746	1,042,502	
Salaries and Wages Payable	599,325	847,994	
Accrued Leave	3,351,000	3,351,000	
State Tax Payable	194,067	99,253	
Work Comp Reserves	280,417	280,417	
Revenue Bond Interest Payable	232,169	77,025	
Revenue Bonds Payable Current	4,345,000	4,345,000	
Deferred Revenue - Current	183,858	681,375	
Billing Service Deposits	909,616	766,206	
Unclaimed Refunds	10,821	6,307	
Total	<u>\$ 11,089,515</u>	<u>\$ 13,127,889</u>	\$ (2,038,374)
Long Term Liabilities			
Revenue Bond Payable	\$ 29,344,469	\$ 29,344,469	
Deferred Revenue	5,357,656	5,357,656	
Pension Liability	20,561,130	20,561,130	
Other Non-Current Liabilities	7,247,821	7,262,420	
Total	<u>\$ 62,511,076</u>	<u>\$ 62,525,675</u>	\$ (14,599)
Other Liabilities			
Deposits by Consumers	\$ 1,634,033	\$ 1,588,075	\$ 45,958
Project H2O	6,631	7,002	
Miscellaneous Liabilities	-	3,323	
Total	<u>\$ 1,640,864</u>	<u>\$ 1,598,400</u>	\$ 42,464
TOTAL LIABILITIES	\$ 75,241,455	\$ 77,251,964	\$ (2,010,509)
DEFERRED INFLOWS OF RESOURCES			
Pension Related Amounts	\$ 161,084	\$ 161,084	\$ -
NET POSITION	\$ 279,712,973	\$ 269,778,929	\$ 9,934,043
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET POSITION	<u>\$ 355,115,512</u>	<u>\$ 347,191,978</u>	<u>\$ 7,923,534</u>

Des Moines Water Works
Statement of Earnings and Retained Earnings
For the Month Ended August 31, 2017, the Eight Months Ending August 31, 2017
and the Eight Months Ending August 31, 2016

	Current Month 2017	Year-To-Date 2017	Yearly Budget 2017	Budget vs. Actual Variance	Year-To-Date 2016	Year-To-Date Current vs. Prior Year
OPERATING REVENUE						
Water Sales	6,021,681	37,377,913	54,059,309	16,681,396	33,439,481	3,938,432
Sewer Services - Runnells	8,117	51,764	70,143	18,379	46,761	5,003
Late Fees	47,261	222,392	260,000	37,608	185,395	36,997
Billed Debt Service	204,256	1,634,050	3,280,384	1,646,334	2,923,197	(1,289,147)
Other Sales and Services	334,832	1,688,706	1,924,376	235,670	1,346,463	342,243
Billing Services Revenue	150,356	948,086	1,503,585	555,499	875,837	72,249
Land Use Revenue	17,225	136,843	194,000	57,157	143,564	(6,721)
Connection Fees	62,735	874,240	450,000	(424,240)	702,660	171,580
Purchase Capacity	59,485	475,883	-	(475,883)	475,883	-
Cash Discount and Refunds	173	1,211	-	(1,211)	1,220	(9)
Total Operating Revenues	\$ 6,906,121	\$ 43,411,088	\$ 61,741,797	\$ 18,330,709	\$ 40,140,461	\$ 3,270,627
OPERATING EXPENSES						
Labor	\$ 1,175,562	\$ 9,612,079	\$ 14,071,125	\$ 4,459,046	\$ 9,696,488	\$ (84,409)
Postage	84,885	351,835	511,772	159,937	349,453	2,382
Telephone	19,628	155,184	219,580	64,396	159,974	(4,790)
Insurance	86,579	735,437	1,310,000	574,563	900,691	(165,254)
Group Insurance	226,922	1,892,568	3,217,998	1,325,430	1,777,113	115,455
Casualty Loss	8,226	28,670	60,000	31,330	36,435	(7,765)
Retirement System	308,063	2,577,342	4,067,480	1,490,138	2,547,834	29,508
Loss on Bad Accounts	12,351	75,318	90,000	14,682	86,025	(10,707)
Purchased Services	528,923	4,838,772	7,190,351	2,351,579	4,365,812	472,960
Training	15,393	83,383	145,095	61,712	96,276	(12,893)
Materials and Equipment	324,448	2,282,148	3,058,427	776,279	2,127,945	154,203
Chemicals	609,986	3,535,412	4,915,067	1,379,655	3,073,727	461,685
Utilities	372,001	1,585,217	2,566,580	981,363	1,360,727	224,490
Gasoline/Fuel	17,559	133,067	210,000	76,933	104,207	28,860
Total Operating Expense	\$ 3,790,526	\$ 27,886,432	\$ 41,633,475	\$ 13,747,043	\$ 26,682,707	\$ 1,203,725
Depreciation Expense	\$ 778,456	6,280,510	9,488,928	3,208,418	6,152,530	127,980
Net Income from Operations	2,337,139	9,244,146	10,619,394	1,375,248	7,305,224	1,938,922
Other Income (Expense) :						
Capital Contributions	\$ 701,338	\$ 1,246,712	\$ -	\$ (1,246,712)	\$ 580,205	\$ 666,507
Contributions From Subdividers	-	-	-	-	-	-
Investment Income	5,131	26,362	248,979	222,617	69,121	(42,759)
Net Change - Investment Values	8,045	33,244	-	-	(55,219)	-
Interest Expense / Amortization	(77,025)	(616,421)	(922,120)	(305,699)	(720,550)	104,129
Gain/Loss on Fixed Assets	-	-	-	-	11,628	(11,628)
Extraordinary Gain/Loss	-	-	-	-	-	-
Other Income (Expense), net	\$ 637,489	\$ 689,897	\$ (673,141)	\$ (1,329,794)	\$ (114,815)	\$ 716,249
Net Earnings	\$ 2,974,628	\$ 9,934,043	\$ 9,946,253	\$ 45,454	\$ 7,190,409	\$ 2,655,171
Retained Earnings, January 1		\$ 269,778,931			\$ 255,894,514	
Ending Retained Earnings		<u>\$ 279,712,974</u>			<u>\$ 263,084,923</u>	

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
FOR THE MONTH ENDED AUGUST 31, 2017**

BOND RESERVES

	Balance at 7/31/2017	Additions	Deductions	Balance at 8/31/2017
Cash on Hand	\$3,402,871	356,820	-	\$3,759,691
U.S. Government Agencies	\$4,396,914	-	2	4,396,912
Total Bond Reserves	<u>\$7,799,784</u>	<u>\$356,820</u>	<u>\$2</u>	<u>\$8,156,603</u>

The average annual interest earned was 0.93%.

INVESTED RESERVES

	Balance at 7/31/2017	Additions	Deductions	Balance at 8/31/2017
Operating				
Cash on Hand	\$4,901,557	2,779	-	\$4,904,336
U.S. Government Agencies	\$3,285,647	485	-	3,286,131
Total Invested Reserves	<u>\$8,187,203</u>	<u>\$3,264</u>	<u>\$0</u>	<u>\$8,190,467</u>

The average annual interest earned was 0.72%.

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
YEAR TO DATE 2017**

PENSION FUND

	Balance 01/01/2017	Transfers, Expenses & Deposits	Benefit Payments	Investment Return	Balance at 8/31/2017	YTD % Return
<i>Bonds/Intermediate-Term Bond</i>						
Principal Bond & Mortgage	\$ 16,642,387	\$ 1,823,303	\$ (1,592,283)	\$ 661,869	\$ 17,535,275	4.12%
Bond Market Index	5,518,137	655,604	(531,843)	177,257	\$ 5,819,155	3.32%
<i>Domestic Stock/Large Growth</i>						
Principal Partners Large Cap Growth I	6,082,788	(1,227,801)		1,386,305	\$ 6,241,292	23.28%
<i>Domestic Stock/Large Value</i>						
Principal Partners Large Cap Value	3,062,140	(173,551)		208,885	\$ 3,097,475	6.84%
<i>Domestic Stock/Large Index</i>						
Principal Partners Large Cap S&P Index	2,627,013	(329,897)		308,404	\$ 2,605,520	11.88%
<i>Domestic Stock/Large Income</i>						
Principal Partners Equity Income	3,085,407	(319,263)		303,076	\$ 3,069,221	9.91%
<i>Domestic Stock/Mid Cap Growth</i>						
Turner Investment Partners/Mid-Cap Growth	870,216	(112,691)		123,819	\$ 881,344	14.40%
<i>Domestic Stock/Mid Cap Value</i>						
Principal Global/Medium Company Value	875,662	(62,451)		65,048	\$ 878,259	7.46%
<i>Domestic Stock/Small Growth</i>						
Principal Partners Small Cap Growth I	438,125	(89,627)		61,948	\$ 410,446	14.47%
<i>Domestic Stock/Small Value</i>						
Principal Partners Small Cap Value II	441,693	(24,277)		(11,614)	\$ 405,802	-2.63%
<i>International Stock/Foreign Stock</i>						
Principal International Emerging Markets	680,123	11,646		223,885	\$ 915,655	32.67%
AXA Rosenberg/Causeway International I	4,418,166	457,023		732,425	\$ 5,607,614	16.26%
International Small Cap	798,728	22,451		183,330	\$ 1,004,509	22.75%
<i>Other/Owned Real Estate</i>						
Principal High Yield	2,449,765	31,138		121,362	\$ 2,602,265	4.92%
<i>Balanced/Asset Allocation</i>						
Multiple Sub-Advisors	989,517	(8,774)		69,639	\$ 1,050,381	7.01%
Total Principal Financial	\$ 48,979,866	\$ 652,834	\$ (2,124,126)	\$ 4,615,639	\$ 52,124,214	9.58%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended August 31, 2017
 67% of Year Completed

	YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating						
Office of the CEO/General Manager	\$744,458	\$989,993	\$0	\$989,993	\$245,535	75%
Customer Service	\$2,543,543	\$3,852,141	\$0	\$3,852,141	\$1,308,598	66%
Engineering	\$1,034,678	\$1,789,138	\$38,400	\$1,827,538	\$792,860	57%
Finance	\$2,677,317	\$4,241,533	\$0	\$4,241,533	\$1,564,216	63%
Human Resources	\$375,087	\$674,132	\$0	\$674,132	\$299,045	56%
Information Technology	\$1,325,047	\$1,948,531	\$0	\$1,948,531	\$623,484	68%
Water Distribution	\$6,792,569	\$9,708,358	(\$38,400)	\$9,669,958	\$2,877,389	70%
Water Production	\$12,393,732	\$18,429,649	\$0	\$18,429,649	\$6,035,917	67%
Total Operating	\$27,886,432	\$41,633,475	\$0	\$41,633,475	\$13,747,043	67%
Capital						
Office of the CEO/General Manager	\$0	\$0	\$0	\$0	\$0	No Budget
Customer Service	\$796,533	\$1,060,999	\$0	\$1,060,999	\$264,466	75%
Engineering	\$4,961,418	\$24,436,360	\$2,013,490	\$26,449,850	\$21,488,432	19%
Finance	\$0	\$0	\$0	\$0	\$0	No Budget
Human Resources	\$0	\$0	\$0	\$0	\$0	No Budget
Information Technology	\$979,488	\$2,415,886	\$0	\$2,415,886	\$1,436,398	41%
Water Distribution	\$310,115	\$868,743	\$0	\$868,743	\$558,628	36%
Water Production	\$418,377	\$792,903	\$154,645	\$947,548	\$529,171	44%
Total Capital	\$7,465,931	\$29,574,891	\$2,168,135	\$31,743,026	\$24,277,095	24%
Total Project Costs	\$35,352,363	\$71,208,366	\$2,168,135	\$73,376,501	\$38,024,138	48%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended August 31, 2017
 67% of Year Completed

Office of the CEO/General Manager

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
950-200	New Business, Community & Economic Dev	\$70,850	\$94,878	\$0	\$94,878	\$24,028	75%
996-001	CEO Department Administration	\$316,415	\$523,708	\$0	\$523,708	\$207,293	60%
996-030	Board Activities	\$98,832	\$120,338	\$0	\$120,338	\$21,506	82%
996-200	Business Strategies	\$54,801	\$103,375	\$0	\$103,375	\$48,574	53%
996-210	Project Management	\$97,544	\$55,062	\$0	\$55,062	(\$42,482)	177%
995-010	Public Policy - WS Advocate	\$106,016	\$92,632	\$0	\$92,632	(\$13,384)	114%
	Total Operating	\$744,458	\$989,993	\$0	\$989,993	\$245,535	75%
	OCEO Capital						
	Total Capital	\$0	\$0	\$0	\$0	\$0	\$0
	Total Office of CEO/General Manager	\$744,458	\$989,993	\$0	\$989,993	\$245,535	75%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended August 31, 2017
 67% of Year Completed

Customer Service

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
950-001	Cust Svc Dept Administration	\$987,144	\$1,639,096	\$0	\$1,639,096	\$651,952	60%
950-100	Contact Center Operations	\$646,137	\$900,041	\$0	\$900,041	\$253,904	72%
950-300	Communications/PR	\$190,698	\$152,580	\$0	\$152,580	(\$38,118)	125%
950-600	Field Customer Service	\$719,564	\$1,160,424	\$0	\$1,160,424	\$440,860	62%
Total Operating		\$2,543,543	\$3,852,141	\$0	\$3,852,141	\$1,308,598	66%
Capital							
955-060	Field Cust Svc Capital	\$775,102	\$1,060,999	\$0	\$1,060,999	\$285,897	73%
925-160	Radio Frequency Project	\$21,432	\$0	\$0	\$0	(\$21,432)	No Budget
Total Capital		\$796,533	\$1,060,999	\$0	\$1,060,999	\$264,466	75%
Total Customer Service		\$3,340,077	\$4,913,140	\$0	\$4,913,140	\$1,573,063	68%

DES MOINES WATER WORKS
Project Costs by Department - Summary
Year to Date ended August 31, 2017
67% of Year Completed

Engineering

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
940-001	Engineering Dept Administration	\$910,244	\$1,297,986	\$0	\$1,297,986	\$387,742	70%
940-010	Engineering Studies	\$124,434	\$491,152	\$38,400	\$529,552	\$405,118	23%
	Total Operating	\$1,034,678	\$1,789,138	\$38,400	\$1,827,538	\$792,860	57%
Capital							
945-010	Facility Management	\$221,527	\$756,479	\$175,750	\$932,229	\$710,702	24%
945-011	West Des Moines ASR	\$1,398,095	\$0	\$1,044,224	\$1,044,224	(\$353,871)	134%
945-080	Water System Improvements-General	\$1,432,484	\$2,991,579	\$302,000	\$3,293,579	\$1,861,095	43%
945-090	Polk County WSI	\$207,444	\$985,350	\$0	\$985,350	\$777,906	21%
945-095	Windsor Heights WSI	\$18,873	\$260,252	\$80,411	\$340,663	\$321,790	6%
945-100	Pleasant Hill WSI	\$105,105	\$102,397	\$0	\$102,397	(\$2,708)	103%
945-130	Polk County Rural Water District #1 WSI	\$7,314	\$427,382	\$0	\$427,382	\$420,068	2%
945-001	Saylorville Water Treatment Plant	\$326,404	\$1,822,623	\$0	\$1,822,623	\$1,496,219	18%
945-180	Raw Water McMullen	\$94,269	\$1,305,644	\$0	\$1,305,644	\$1,211,375	7%
945-200	Development Plan Review & Inspection	\$129,665	\$218,150	\$0	\$218,150	\$88,485	59%
945-210	Core Network Feeder Mains	\$1,714	\$0	\$0	\$0	(\$1,714)	No Budget
945-220	Fleur Drive Treatment Plant	\$497,907	\$5,616,820	\$209,105	\$5,825,925	\$5,328,018	9%
945-225	McMullen Treatment Plant	\$279,005	\$0	\$202,000	\$202,000	(\$77,005)	138%
945-230	Remote Facilities - Pumping & Storage	\$240,480	\$0	\$0	\$0	(\$240,480)	No Budget
945-240	DMWW Park Foundation	\$559	\$1,955,399	\$0	\$1,955,399	\$1,954,840	0%
945-245	Joint SW Storage, PS and Feeder Mains	\$570	\$7,994,285	\$0	\$7,994,285	\$7,993,715	0%
	Total Capital	\$4,961,418	\$24,436,360	\$2,013,490	\$26,449,850	\$21,488,432	19%
Total Engineering		\$5,996,096	\$26,225,498	\$2,051,890	\$28,277,388	\$22,281,292	21%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended August 31, 2017
 67% of Year Completed

Finance

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
930-001	Finance Dept Administration	\$498,016	\$790,691	\$0	\$790,691	\$292,675	63%
930-010	Financial Services	\$1,245,956	\$2,077,597	\$0	\$2,077,597	\$831,641	60%
930-090	Purchasing	\$52,408	\$76,461	\$0	\$76,461	\$24,053	69%
950-410	A/R Management	\$743,173	\$986,938	\$0	\$986,938	\$243,765	75%
970-010	Central Stores	\$64,310	\$109,847	\$0	\$109,847	\$45,537	59%
970-500	GDMBG Operations and Maintenance	\$73,454	\$199,999	\$0	\$199,999	\$126,545	37%
Total Operating		\$2,677,317	\$4,241,533	\$0	\$4,241,533	\$1,564,216	63%
Capital							
955-090	Pmt/Mail Processing Capital	\$0	\$0	\$0	\$0	\$0	No Budget
Total Capital		\$0	\$0	\$0	\$0	\$0	No Budget
Total Finance		\$2,677,317	\$4,241,533	\$0	\$4,241,533	\$1,564,216	63%

DES MOINES WATER WORKS
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Human Resources

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
910-001	HR Dept Administration	\$140,479	\$215,000	\$0	\$215,000	\$74,521	65%
910-010	Employee Relations	\$100,982	\$184,728	\$0	\$184,728	\$83,746	55%
910-060	Employment	\$36,097	\$66,478	\$0	\$66,478	\$30,381	54%
910-110	Compensation/Benefits	\$67,976	\$115,631	\$0	\$115,631	\$47,655	59%
910-150	Employee Learning & Growth	\$29,553	\$92,295	\$0	\$92,295	\$62,742	32%
Total Operating		\$375,087	\$674,132	\$0	\$674,132	\$299,045	56%
Capital							
Total Capital		\$0	\$0	\$0	\$0	\$0	No Budget
Total Human Resources		\$375,087	\$674,132	\$0	\$674,132	\$299,045	56%

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Information Technology

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
920-001	IT Dept Administration	\$367,430	\$559,674	\$0	\$559,674	\$192,244	66%
920-160	Technical Services	\$128,441	\$177,984	\$0	\$177,984	\$49,543	72%
920-240	IT Development & Application Svcs	\$25,908	\$77,743	\$0	\$77,743	\$51,835	33%
920-250	IT Services	\$509,926	\$680,234	\$0	\$680,234	\$170,308	75%
920-350	System Services	\$293,342	\$452,896	\$0	\$452,896	\$159,554	65%
	Total Operating	\$1,325,047	\$1,948,531	\$0	\$1,948,531	\$623,484	68%
Capital							
925-010	Info Systems Capital	\$979,488	\$2,415,886	\$0	\$2,415,886	\$1,436,398	41%
	Total Capital	\$979,488	\$2,415,886	\$0	\$2,415,886	\$1,436,398	41%
Total Information Technology		\$2,304,535	\$4,364,417	\$0	\$4,364,417	\$2,059,882	53%

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Water Distribution

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
960-001	Water Dist Dept Administration	\$2,031,319	\$3,010,228	\$0	\$3,010,228	\$978,909	67%
960-010	Distribution Administration	\$67,982	\$106,856	\$0	\$106,856	\$38,874	64%
960-100	Dist System Maint/Repairs	\$1,860,817	\$2,525,011	\$0	\$2,525,011	\$664,194	74%
960-160	Water Distribution Support	\$273,123	\$354,495	\$0	\$354,495	\$81,372	77%
960-180	Leak Detection	\$398,677	\$594,956	\$0	\$594,956	\$196,279	67%
960-250	Distribution Billed Services	\$331,254	\$587,483	\$0	\$587,483	\$256,229	56%
960-500	Distribution Water Quality	\$52,181	\$228,885	\$0	\$228,885	\$176,704	23%
960-510	Risk & Incident Management	\$456,221	\$589,913	\$0	\$589,913	\$133,692	77%
910-240	Safety	\$132,586	\$224,559	\$0	\$224,559	\$91,973	59%
970-060	Grounds Maintenance	\$388,408	\$560,972	\$0	\$560,972	\$172,564	69%
Department Operating		\$5,992,569	\$8,783,358	\$0	\$8,783,358	\$2,790,789	68%
960-511	Flood Response & Repairs	\$0	\$0	\$0	\$0	\$0	No Budget
970-060	Grounds Maintenance - PILOT	\$800,000	\$925,000	(\$38,400)	\$886,600	\$86,600	90%
Total Operating		\$6,792,569	\$9,708,358	(\$38,400)	\$9,669,958	\$2,877,389	70%
Capital							
965-010	Distribution System Improvements	\$296,305	\$845,643	\$0	\$845,643	\$549,338	35%
965-025	Dist Billed Services Capital	\$13,810	\$11,000	\$0	\$11,000	(\$2,810)	126%
965-200	Leak Detection Equipment	\$0	\$12,100	\$0	\$12,100	\$12,100	0%
Total Capital		\$310,115	\$868,743	\$0	\$868,743	\$558,628	36%
Total Water Distribution		\$7,102,684	\$10,577,101	(\$38,400)	\$10,538,701	\$3,436,017	67%

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Water Production

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
970-110	Facility Maintenance	\$290,579	\$526,507	\$0	\$526,507	\$235,928	55%
970-200	Vehicle Maintenance	\$529,178	\$873,571	\$0	\$873,571	\$344,393	61%
970-360	Communication Sys Maintenance	\$14,310	\$51,008	\$0	\$51,008	\$36,698	28%
970-450	HVAC Operations & Maintenance	\$85,460	\$122,992	\$0	\$122,992	\$37,532	69%
980-001	Water Production Dept Admin	\$2,221,422	\$3,102,018	\$0	\$3,102,018	\$880,596	72%
980-010	Water Production Operations	\$787,023	\$1,362,332	\$0	\$1,362,332	\$575,309	58%
980-020	Fleur Treatment Chem/Energy	\$3,922,519	\$5,253,897	\$0	\$5,253,897	\$1,331,378	75%
980-030	McMullen Treatment Chem/Energy	\$1,391,206	\$1,991,376	\$0	\$1,991,376	\$600,170	70%
980-040	Saylorville Treatment Chem/Energy	\$530,750	\$1,202,200	\$0	\$1,202,200	\$671,450	44%
980-200	Fleur Plant Maintenance	\$925,343	\$1,436,022	\$0	\$1,436,022	\$510,679	64%
980-250	McMullen Plant Maintenance	\$269,107	\$518,186	\$0	\$518,186	\$249,079	52%
980-300	Saylorville Plant Maintenance	\$224,847	\$406,813	\$0	\$406,813	\$181,966	55%
980-350	WP Maintenance Oversight	\$96,715	\$157,733	\$0	\$157,733	\$61,018	61%
980-410	Louise P. Moon Pumping & Maint.	\$213,277	\$318,300	\$0	\$318,300	\$105,023	67%
980-420	PC PS Maintenance	\$97,803	\$116,089	\$0	\$116,089	\$18,286	84%
980-430	DM Remote Storage & Pumping	\$320,663	\$414,838	\$0	\$414,838	\$94,175	77%
980-500	Routine Laboratory Monitoring	\$283,768	\$307,261	\$0	\$307,261	\$23,493	92%
980-520	Microbiology Program	\$110,702	\$155,518	\$0	\$155,518	\$44,816	71%
980-530	Pilot Plant/Research	\$25,377	\$62,415	\$0	\$62,415	\$37,038	41%
980-540	Source Water Quality Monitoring	\$53,683	\$50,573	\$0	\$50,573	(\$3,111)	106%
Total Operating		\$12,393,732	\$18,429,649	\$0	\$18,429,649	\$6,035,917	67%
Capital							
985-010	Water Production Reinvestment	\$340,230	\$592,903	\$86,645	\$679,548	\$339,318	50%
975-010	Vehicle Capital	\$78,147	\$200,000	\$68,000	\$268,000	\$189,853	29%
Total Capital		\$418,377	\$792,903	\$154,645	\$947,548	\$529,171	44%
Total Water Production		\$12,812,108	\$19,222,552	\$154,645	\$19,377,197	\$6,565,089	66%