

**DES MOINES WATER WORKS
FINANCIAL STATEMENT COMMENTS
FOR THE MONTH ENDED May 31, 2017**

STATEMENT OF NET POSITION

Below are summaries of financial position and activity for the month of May 2017:

Summary Net Position (in millions)

	May 31, 2017	Dec 31, 2016
Cash	\$5.1	\$4.1
Accounts Receivable	6.3	7.3
Operating Reserves	8.2	8.2
Revenue Bond Reserves	7.5	5.7
Other Assets	3.6	4.0
Fixed Assets	470.5	470.5
Less: Accumulated Depreciation	<u>(176.8)</u>	<u>(172.8)</u>
Net Fixed Assets	293.8	297.7
Construction in Progress	<u>11.2</u>	<u>7.1</u>
 Total Assets	 <u>335.6</u>	 <u>334.0</u>
 Deferred Outflows of Resources	 13.1	 13.1
 Total Assets & Deferred Outflows of Resources	 <u>348.7</u>	 <u>347.2</u>
 Current Liabilities	 11.9	 13.1
Long-Term Liabilities	62.5	62.5
Other Liabilities	<u>1.6</u>	<u>1.6</u>
Total Liabilities	76.1	77.3
 Deferred Inflows of Resources	 0.2	 0.2
 Net Position	 <u>272.5</u>	 <u>269.8</u>
 Total Liabilities, Deferred Inflows of Resources & Net Position	 <u>348.7</u>	 <u>347.2</u>

STATEMENT OF EARNINGS

Summary information from the Statement of Earnings is as follows:

	May	Year to date
Operating Revenue	\$ 5.1 million	\$ 23.2 million
Operating Expenses	\$ 3.8 million	\$ 20.7 million
Other Income (Expense)	\$ (0.1) million	\$ 0.2 million
Net Earnings	\$ 1.2 million	\$ 2.7 million

The table below summarizes expenses for the period-to-date ended May 2017 and 2016:

OPERATING EXPENSES Year-to-Date Ending May 31, 2017 and 2016

	YTD May 2017	% of Total	YTD May 2016	% of Total
Labor	\$ 6,094,918	36%	\$ 6,073,979	38%
Purchased Services	3,179,444	19%	2,812,102	17%
Materials and Equipment	1,335,606	8%	1,207,247	8%
Benefits	2,671,080	16%	2,589,112	16%
Chemicals	1,808,735	11%	1,615,581	10%
Utilities/Telephone	777,427	5%	753,386	5%
Insurance	479,549	3%	625,442	4%
Postage	216,137	1%	213,971	1%
Other	175,829	1%	182,070	1%
	\$ 16,738,725	100%	\$ 16,072,890	100%

CHANGES IN INVESTMENTS

	Change from Prior Month	Average Annual Return
Bond Reserves	\$375,518	0.93%
Operating Reserves	\$10,244	0.70%

Comments

Pension fund investments increased by \$0.4 million for the month of May 2017. The pension fund balance as of May 31, 2017, was \$51.4 million.

PROJECT EXPENSES

Total expenditures for operating projects through May 2017 were approximately \$16.7 million or 40% of the operating budget. Overall expenditures on capital projects were approximately \$4.1 million or 14% of the capital budget.

DES MOINES WATER WORKS
Statement of Net Position
For the Period Ending May 31, 2017 and December 31, 2016

	2017	2016	Change
ASSETS			
Cash			
Petty Cash	\$ 1,900	\$ 1,900	
Interest Bearing Cash	5,115,669	4,057,885	
Total	<u>\$ 5,117,569</u>	<u>\$ 4,059,785</u>	\$ 1,057,784
Accounts Receivable			
Accounts Receivable	\$ 4,475,067	\$ 5,496,166	
Accounts Receivable Unbilled	1,772,763	1,772,763	
Accrued Interest Receivable	6,510	14,685	
Total	<u>\$ 6,254,340</u>	<u>\$ 7,283,614</u>	\$ (1,029,274)
Reserves (Invested)			
Operating			
Cash On Hand	\$ 3,897,241	\$ 2,336	
U.S. Government Securities	4,284,516	8,158,919	
Total	<u>\$ 8,181,756</u>	<u>\$ 8,161,255</u>	\$ 20,502
Revenue Bond Reserves (Invested)			
Cash on Hand	\$ 3,150,340	\$ 1,347,667	
U.S. Government Agencies	4,396,917	4,396,926	
Total	<u>\$ 7,547,257</u>	<u>\$ 5,744,594</u>	\$ 1,802,663
Other Assets			
Materials in Stock Accounts	\$ 2,734,481	\$ 2,797,156	
Water Receivable Long-Term	285,587	237,993	
Sales Tax Receivable	-	64,310	
Prepaid Insurance	339,582	679,164	
Prepaid Expense	203,692	234,882	
Accum Unrealized Gain/(Loss) Invest	(12,867)	(5,234)	
Total	<u>\$ 3,550,475</u>	<u>\$ 4,008,271</u>	\$ (457,796)

DES MOINES WATER WORKS
Statement of Net Position
For the Period Ending May 31, 2017 and December 31, 2016

	2017	2016	Change
ASSETS-CONTINUED			
Fixed Assets			
Land & Right of Way	\$ 7,332,800	\$ 7,332,800	
Structures and Machinery	146,579,156	146,579,156	
Water Supply System	54,834,470	54,834,470	
Urbandale Booster System	509,687	509,687	
Pipelines	199,263,211	199,263,211	
Meters	27,401,059	27,401,059	
Laboratory Equipment	580,646	580,646	
Distribution Equipment	785,482	785,482	
Mobile Equipment	3,318,046	3,318,046	
Vehicles	2,485,950	2,485,950	
Office Equipment	1,329,203	1,329,203	
MIS Equipment	26,113,929	26,113,929	
Total	<u>\$ 470,533,640</u>	<u>\$ 470,533,640</u>	
Accumulated Depreciation	(176,768,135)	(172,827,551)	
Construction in Progress	<u>\$ 11,178,554</u>	<u>7,085,944</u>	
Total Fixed Assets	\$ 304,944,059	\$ 304,792,033	\$ 152,026
TOTAL ASSETS	\$ 335,595,457	\$ 334,049,551	\$ 1,545,906
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Charge on Bond Refunding	\$ 1,597,781	\$ 1,597,781	
Pension Related Amounts	11,544,646	11,544,646	
Total	<u>\$ 13,142,427</u>	<u>\$ 13,142,427</u>	\$ -
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 348,737,884</u>	<u>\$ 347,191,978</u>	<u>\$ 1,545,906</u>

DES MOINES WATER WORKS
Statement of Net Position
For the Period Ending May 31, 2017 and December 31, 2016

	2017	2016	Change
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 463,383	\$ 1,630,810	
Construction Payables	149,746	1,042,502	
Salaries and Wages Payable	1,131,271	847,994	
Accrued Leave	3,351,000	3,351,000	
State Tax Payable	148,447	99,253	
Work Comp Reserves	280,417	280,417	
Revenue Bond Interest Payable	462,153	77,025	
Revenue Bonds Payable Current	4,345,000	4,345,000	
Deferred Revenue - Current	370,427	681,375	
Billing Service Deposits	1,199,019	766,206	
Unclaimed Refunds	9,067	6,307	
Total	<u>\$ 11,909,930</u>	<u>\$ 13,127,889</u>	\$ (1,217,959)
Long Term Liabilities			
Revenue Bond Payable	\$ 29,344,469	\$ 29,344,469	
Deferred Revenue	5,357,656	5,357,656	
Pension Liability	20,561,130	20,561,130	
Other Non-Current Liabilities	7,247,821	7,262,420	
Total	<u>\$ 62,511,076</u>	<u>\$ 62,525,675</u>	\$ (14,599)
Other Liabilities			
Deposits by Consumers	\$ 1,628,421	\$ 1,588,075	\$ 40,345
Clean Water Defense Fund	1,071	971	
Project H2O	16,979	7,002	
Miscellaneous Liabilities	-	2,352	
Total	<u>\$ 1,646,670</u>	<u>\$ 1,598,400</u>	\$ 48,270
TOTAL LIABILITIES	\$ 76,067,676	\$ 77,251,964	\$ (1,184,288)
DEFERRED INFLOWS OF RESOURCES			
Pension Related Amounts	\$ 161,084	\$ 161,084	\$ -
NET POSITION	\$ 272,509,124	\$ 269,778,929	\$ 2,730,194
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET POSITION	<u>\$ 348,737,884</u>	<u>\$ 347,191,978</u>	<u>\$ 1,545,906</u>

Des Moines Water Works
Statement of Earnings and Retained Earnings
For the Month Ended May 31, 2017, the Five Months Ending May 31, 2017
and the Five Months Ending May 31, 2016

	Current Month 2017	Year-To-Date 2017	Yearly Budget 2017	Budget vs. Actual Variance	Year-To-Date 2016	Year-To-Date Current vs. Prior Year
OPERATING REVENUE						
Water Sales	4,274,561	19,744,405	54,059,309	34,314,904	18,335,838	1,408,567
Sewer Services - Runnells	5,887	29,701	70,143	40,442	28,682	1,019
Late Fees	22,480	123,718	260,000	136,282	104,169	19,549
Billed Debt Service	204,256	1,021,281	3,280,384	2,259,103	1,826,998	(805,717)
Other Sales and Services	292,577	985,006	1,924,376	939,370	781,906	203,100
Billing Services Revenue	134,426	520,366	1,503,585	983,219	492,967	27,399
Land Use Revenue	21,420	90,832	194,000	103,168	99,122	(8,290)
Connection Fees	77,310	408,885	450,000	41,115	302,360	106,525
Purchase Capacity	59,485	297,427	-	(297,427)	297,427	-
Cash Discount and Refunds	258	765	-	(765)	789	(24)
Total Operating Revenues	\$ 5,092,660	\$ 23,222,386	\$ 61,741,797	\$ 38,519,411	\$ 22,270,258	\$ 952,128
OPERATING EXPENSES						
Labor	\$ 1,117,956	\$ 6,094,918	\$ 14,071,125	\$ 7,976,207	\$ 6,073,979	\$ 20,939
Postage	43,103	216,137	511,772	295,635	213,971	2,166
Telephone	22,517	94,649	219,580	124,931	98,158	(3,509)
Insurance	82,814	479,549	1,310,000	830,451	625,442	(145,893)
Group Insurance	227,320	1,131,194	3,217,998	2,086,804	1,067,983	63,211
Casualty Loss	1,540	8,169	60,000	51,831	29,041	(20,872)
Retirement System	302,878	1,539,886	4,067,480	2,527,594	1,521,129	18,757
Loss on Bad Accounts	1,942	34,567	90,000	55,433	43,073	(8,506)
Purchased Services	413,543	3,179,444	7,190,351	4,010,907	2,812,102	367,342
Training	6,076	57,458	145,095	87,637	58,567	(1,109)
Materials and Equipment	283,264	1,335,606	3,058,427	1,722,821	1,207,247	128,359
Chemicals	373,993	1,808,735	4,915,067	3,106,332	1,615,581	193,154
Utilities	158,513	682,778	2,566,580	1,883,802	655,228	27,550
Gasoline/Fuel	16,228	75,635	210,000	134,365	51,389	24,246
Total Operating Expense	\$ 3,051,687	\$ 16,738,725	\$ 41,633,475	\$ 24,894,750	\$ 16,072,890	\$ 665,835
Depreciation Expense	\$ 785,341	3,940,584	9,488,928	5,548,344	3,875,644	64,940
Net Income from Operations	1,255,632	2,543,077	10,619,394	8,076,317	2,321,724	221,353
Other Income (Expense) :						
Capital Contributions	\$ -	\$ 545,375	\$ -	\$ (545,375)	\$ (92,236)	\$ 637,611
Contributions From Subdividers	-	-	-	-	-	-
Investment Income	6,162	11,560	248,979	237,419	33,297	(21,737)
Net Change - Investment Values	755	15,526	-	-	(28,743)	-
Interest Expense / Amortization	(77,025)	(385,344)	(922,120)	(536,776)	(450,344)	65,000
Gain/Loss on Fixed Assets	-	-	-	-	11,628	(11,628)
Extraordinary Gain/Loss	-	-	-	-	-	-
Other Income (Expense), net	\$ (70,108)	\$ 187,117	\$ (673,141)	\$ (844,732)	\$ (526,398)	\$ 669,246
Net Earnings	\$ 1,185,524	\$ 2,730,194	\$ 9,946,253	\$ 7,231,585	\$ 1,795,326	\$ 890,599
Retained Earnings, January 1		\$ 269,778,931			\$ 255,894,514	
Ending Retained Earnings		<u>\$ 272,509,125</u>			<u>\$ 257,689,840</u>	

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
FOR THE MONTH ENDED MAY 31, 2017**

BOND RESERVES

	Balance at 4/30/2017	Additions	Deductions	Balance at 5/31/2017
Cash on Hand	\$2,774,820	375,520	-	\$3,150,340
U.S. Government Agencies	4,396,919	-	2	4,396,917
Total Bond Reserves	<u>\$7,171,739</u>	<u>\$375,520</u>	<u>\$2</u>	<u>\$7,547,257</u>

The average annual interest earned was 0.93%.

INVESTED RESERVES

	Balance at 4/30/2017	Additions	Deductions	Balance at 5/31/2017
Operating				
Cash on Hand	\$1,608,081	2,289,159	-	\$3,897,241
U.S. Government Agencies	6,563,431	1,085	2,280,000	4,284,516
Total Invested Reserves	<u>\$8,171,512</u>	<u>\$2,290,244</u>	<u>\$2,280,000</u>	<u>\$8,181,756</u>

The average annual interest earned was 0.70%.

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
YEAR TO DATE 2017**

PENSION FUND

	Balance 01/01/2017	Transfers, Expenses & Deposits	Benefit Payments	Investment Return	Balance at 5/31/2017	YTD % Return
<i>Bonds/Intermediate-Term Bond</i>						
Principal Bond & Mortgage	\$ 16,642,387	\$ 116,400	\$ (991,072)	\$ 448,288	\$ 16,216,003	2.78%
Bond Market Index	5,518,137	39,249	(330,684)	114,834	\$ 5,341,537	2.14%
<i>Domestic Stock/Large Growth</i>						
Principal Partners Large Cap Growth I	6,082,788	55,017		1,054,697	\$ 7,192,502	17.24%
<i>Domestic Stock/Large Value</i>						
Principal Partners Large Cap Value	3,062,140	27,509		103,274	\$ 3,192,923	3.35%
<i>Domestic Stock/Large Index</i>						
Principal Partners Large Cap S&P Index	2,627,013	23,579		224,928	\$ 2,875,520	8.51%
<i>Domestic Stock/Large Income</i>						
Principal Partners Equity Income	3,085,407	27,509		235,802	\$ 3,348,718	7.60%
<i>Domestic Stock/Mid Cap Growth</i>						
Turner Investment Partners/Mid-Cap Growth	870,216	7,860		100,559	\$ 978,634	11.49%
<i>Domestic Stock/Mid Cap Value</i>						
Principal Global/Medium Company Value	875,662	7,860		38,462	\$ 921,983	4.37%
<i>Domestic Stock/Small Growth</i>						
Principal Partners Small Cap Growth I	438,125	3,930		40,797	\$ 482,852	9.26%
<i>Domestic Stock/Small Value</i>						
Principal Partners Small Cap Value II	441,693	3,930		(14,856)	\$ 430,767	-3.34%
<i>International Stock/Foreign Stock</i>						
Principal International Emerging Markets	680,123	6,113		116,560	\$ 802,796	17.05%
AXA Rosenberg/Causeway International I	4,418,166	39,298		616,642	\$ 5,074,106	13.88%
International Small Cap	798,728	6,986		135,000	\$ 940,714	16.81%
<i>Other/Owned Real Estate</i>						
Principal High Yield	2,449,765	21,832		100,192	\$ 2,571,789	4.07%
<i>Balanced/Asset Allocation</i>						
Multiple Sub-Advisors	989,517	8,733		40,676	\$ 1,038,925	4.09%
Total Principal Financial	\$ 48,979,866	\$ 395,804	\$ (1,321,756)	\$ 3,355,855	\$ 51,409,769	6.93%

DES MOINES WATER WORKS
Project Costs by Department - Summary
Year to Date ended May 31, 2017
42% of Year Completed

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
	Office of the CEO/General Manager	\$525,262	\$989,993	\$0	\$989,993	\$464,732	53%
	Customer Service	\$1,579,440	\$3,852,141	\$0	\$3,852,141	\$2,272,701	41%
	Engineering	\$644,927	\$1,789,138	\$38,400	\$1,827,538	\$1,182,611	35%
	Finance	\$1,598,685	\$4,241,533	\$0	\$4,241,533	\$2,642,848	38%
	Human Resources	\$244,305	\$674,132	\$0	\$674,132	\$429,827	36%
	Information Technology	\$851,682	\$1,948,531	\$0	\$1,948,531	\$1,096,850	44%
	Water Distribution	\$4,365,383	\$9,708,358	(\$38,400)	\$9,669,958	\$5,304,575	45%
	Water Production	\$6,929,042	\$18,429,649	\$0	\$18,429,649	\$11,500,607	38%
	Total Operating	\$16,738,725	\$41,633,475	\$0	\$41,633,475	\$24,894,750	40%
Capital							
	Office of the CEO/General Manager	\$0	\$0	\$0	\$0	\$0	No Budget
	Customer Service	\$493,981	\$1,060,999	\$0	\$1,060,999	\$567,018	47%
	Engineering	\$2,754,442	\$24,436,360	\$0	\$24,436,360	\$21,681,918	11%
	Finance	\$0	\$0	\$0	\$0	\$0	No Budget
	Human Resources	\$0	\$0	\$0	\$0	\$0	No Budget
	Information Technology	\$266,209	\$2,415,886	\$0	\$2,415,886	\$2,149,677	11%
	Water Distribution	\$236,674	\$868,743	\$0	\$868,743	\$632,069	27%
	Water Production	\$354,100	\$792,903	\$68,000	\$860,903	\$506,803	41%
	Total Capital	\$4,105,406	\$29,574,891	\$68,000	\$29,642,891	\$25,537,485	14%
Total Project Costs		\$20,844,131	\$71,208,366	\$68,000	\$71,276,366	\$50,432,235	29%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended May 31, 2017
 42% of Year Completed

Office of the CEO/General Manager

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
950-200	New Business, Community & Economic Dev	\$63,938	\$94,878	\$0	\$94,878	\$30,940	67%
996-001	CEO Department Administration	\$226,709	\$523,708	\$0	\$523,708	\$296,999	43%
996-030	Board Activities	\$56,838	\$120,338	\$0	\$120,338	\$63,500	47%
996-200	Business Strategies	\$36,107	\$103,375	\$0	\$103,375	\$67,268	35%
996-210	Project Management	\$60,206	\$55,062	\$0	\$55,062	(\$5,144)	109%
995-010	Public Policy - WS Advocate	\$81,464	\$92,632	\$0	\$92,632	\$11,168	88%
	Total Operating	\$525,262	\$989,993	\$0	\$989,993	\$464,732	53%
	OCEO Capital						
	Total Capital	\$0	\$0	\$0	\$0	\$0	\$0
	Total Office of CEO/General Manager	\$525,262	\$989,993	\$0	\$989,993	\$464,732	53%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended May 31, 2017
 42% of Year Completed

Customer Service

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
950-001	Cust Svc Dept Administration	\$590,949	\$1,639,096	\$0	\$1,639,096	\$1,048,147	36%
950-100	Contact Center Operations	\$407,868	\$900,041	\$0	\$900,041	\$492,173	45%
950-300	Communications/PR	\$138,322	\$152,580	\$0	\$152,580	\$14,258	91%
950-600	Field Customer Service	\$442,300	\$1,160,424	\$0	\$1,160,424	\$718,124	38%
Total Operating		\$1,579,440	\$3,852,141	\$0	\$3,852,141	\$2,272,701	41%
Capital							
955-060	Field Cust Svc Capital	\$489,624	\$1,060,999	\$0	\$1,060,999	\$571,375	46%
925-160	Radio Frequency Project	\$4,357	\$0	\$0	\$0	(\$4,357)	No Budget
Total Capital		\$493,981	\$1,060,999	\$0	\$1,060,999	\$567,018	47%
Total Customer Service		\$2,073,420	\$4,913,140	\$0	\$4,913,140	\$2,839,720	42%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended May 31, 2017
 42% of Year Completed

Engineering

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
940-001	Engineering Dept Administration	\$579,783	\$1,297,986	\$0	\$1,297,986	\$718,203	45%
940-010	Engineering Studies	\$65,144	\$491,152	\$38,400	\$529,552	\$464,408	12%
Total Operating		\$644,927	\$1,789,138	\$38,400	\$1,827,538	\$1,182,611	35%
Capital							
945-010	Facility Management	\$85,161	\$756,479	\$0	\$756,479	\$671,318	11%
945-011	West Des Moines ASR	\$1,212,389	\$0	\$0	\$0	(\$1,212,389)	No Budget
945-080	Water System Improvements-General	\$319,305	\$2,991,579	\$0	\$2,991,579	\$2,672,274	11%
945-090	Polk County WSI	\$12,999	\$985,350	\$0	\$985,350	\$972,351	1%
945-095	Windsor Heights WSI	\$6,013	\$260,252	\$0	\$260,252	\$254,239	2%
945-100	Pleasant Hill WSI	\$56,502	\$102,397	\$0	\$102,397	\$45,895	55%
945-130	Polk County Rural Water District #1 WSI	\$7,152	\$427,382	\$0	\$427,382	\$420,230	2%
945-001	Saylorville Water Treatment Plant	\$262,752	\$1,385,048	\$0	\$1,385,048	\$1,122,296	19%
945-180	Raw Water McMullen	\$60,930	\$1,743,219	\$0	\$1,743,219	\$1,682,289	3%
945-200	Development Plan Review & Inspection	\$86,663	\$218,150	\$0	\$218,150	\$131,487	40%
945-210	Core Network Feeder Mains	\$1,714	\$0	\$0	\$0	(\$1,714)	No Budget
945-220	Fleur Drive Treatment Plant	\$157,841	\$5,616,820	\$0	\$5,616,820	\$5,458,979	3%
945-225	McMullen Treatment Plant	\$277,126	\$0	\$0	\$0	(\$277,126)	No Budget
945-230	Remote Facilities - Pumping & Storage	\$207,335	\$0	\$0	\$0	(\$207,335)	No Budget
945-240	DMWW Park Foundation	\$559	\$1,955,399	\$0	\$1,955,399	\$1,954,840	0%
945-245	Joint SW Storage, PS and Feeder Mains	\$0	\$7,994,285	\$0	\$7,994,285	\$7,994,285	0%
Total Capital		\$2,754,442	\$24,436,360	\$0	\$24,436,360	\$21,681,918	11%
Total Engineering		\$3,399,370	\$26,225,498	\$38,400	\$26,263,898	\$22,864,529	13%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended May 31, 2017
 42% of Year Completed

Finance

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
930-001	Finance Dept Administration	\$312,788	\$790,691	\$0	\$790,691	\$477,903	40%
930-010	Financial Services	\$717,506	\$2,077,597	\$0	\$2,077,597	\$1,360,091	35%
930-090	Purchasing	\$33,823	\$76,461	\$0	\$76,461	\$42,638	44%
950-410	A/R Management	\$452,553	\$986,938	\$0	\$986,938	\$534,385	46%
970-010	Central Stores	\$42,606	\$109,847	\$0	\$109,847	\$67,241	39%
970-500	GDMBG Operations and Maintenance	\$39,409	\$199,999	\$0	\$199,999	\$160,590	20%
Total Operating		\$1,598,685	\$4,241,533	\$0	\$4,241,533	\$2,642,848	38%
Capital							
955-090	Pmt/Mail Processing Capital	\$0	\$0	\$0	\$0	\$0	No Budget
Total Capital		\$0	\$0	\$0	\$0	\$0	No Budget
Total Finance		\$1,598,685	\$4,241,533	\$0	\$4,241,533	\$2,642,848	38%

DES MOINES WATER WORKS
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Human Resources

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
910-001	HR Dept Administration	\$87,989	\$215,000	\$0	\$215,000	\$127,011	41%
910-010	Employee Relations	\$73,363	\$184,728	\$0	\$184,728	\$111,365	40%
910-060	Employment	\$25,656	\$66,478	\$0	\$66,478	\$40,822	39%
910-110	Compensation/Benefits	\$38,019	\$115,631	\$0	\$115,631	\$77,612	33%
910-150	Employee Learning & Growth	\$19,278	\$92,295	\$0	\$92,295	\$73,017	21%
Total Operating		\$244,305	\$674,132	\$0	\$674,132	\$429,827	36%
Capital							
Total Capital		\$0	\$0	\$0	\$0	\$0	No Budget
Total Human Resources		\$244,305	\$674,132	\$0	\$674,132	\$429,827	36%

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Information Technology

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
920-001	IT Dept Administration	\$223,979	\$559,674	\$0	\$559,674	\$335,695	40%
920-160	Technical Services	\$55,969	\$177,984	\$0	\$177,984	\$122,015	31%
920-240	IT Development & Application Svcs	\$49,735	\$77,743	\$0	\$77,743	\$28,008	64%
920-250	IT Services	\$335,120	\$680,234	\$0	\$680,234	\$345,114	49%
920-350	System Services	\$186,879	\$452,896	\$0	\$452,896	\$266,017	41%
	Total Operating	\$851,682	\$1,948,531	\$0	\$1,948,531	\$1,096,850	44%
Capital							
925-010	Info Systems Capital	\$266,209	\$2,415,886	\$0	\$2,415,886	\$2,149,677	11%
	Total Capital	\$266,209	\$2,415,886	\$0	\$2,415,886	\$2,149,677	11%
Total Information Technology		\$1,117,891	\$4,364,417	\$0	\$4,364,417	\$3,246,526	26%

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Water Distribution

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
960-001	Water Dist Dept Administration	\$1,214,292	\$3,010,228	\$0	\$3,010,228	\$1,795,936	40%
960-010	Distribution Administration	\$40,991	\$106,856	\$0	\$106,856	\$65,865	38%
960-100	Dist System Maint/Repairs	\$1,092,804	\$2,525,011	\$0	\$2,525,011	\$1,432,207	43%
960-160	Water Distribution Support	\$172,930	\$354,495	\$0	\$354,495	\$181,565	49%
960-180	Leak Detection	\$252,049	\$594,956	\$0	\$594,956	\$342,907	42%
960-250	Distribution Billed Services	\$194,017	\$587,483	\$0	\$587,483	\$393,466	33%
960-500	Distribution Water Quality	\$32,101	\$228,885	\$0	\$228,885	\$196,784	14%
960-510	Risk & Incident Management	\$258,643	\$589,913	\$0	\$589,913	\$331,270	44%
910-240	Safety	\$84,599	\$224,559	\$0	\$224,559	\$139,960	38%
970-060	Grounds Maintenance	\$222,956	\$560,972	\$0	\$560,972	\$338,016	40%
Department Operating		\$3,565,383	\$8,783,358	\$0	\$8,783,358	\$5,217,975	41%
960-511	Flood Response & Repairs	\$0	\$0	\$0	\$0	\$0	No Budget
970-060	Grounds Maintenance - PILOT	\$800,000	\$925,000	(\$38,400)	\$886,600	\$86,600	90%
Total Operating		\$4,365,383	\$9,708,358	(\$38,400)	\$9,669,958	\$5,304,575	45%
Capital							
965-010	Distribution System Improvements	\$232,899	\$845,643	\$0	\$845,643	\$612,744	28%
965-025	Dist Billed Services Capital	\$3,775	\$11,000	\$0	\$11,000	\$7,225	34%
965-200	Leak Detection Equipment	\$0	\$12,100	\$0	\$12,100	\$12,100	0%
Total Capital		\$236,674	\$868,743	\$0	\$868,743	\$632,069	27%
Total Water Distribution		\$4,602,057	\$10,577,101	(\$38,400)	\$10,538,701	\$5,936,644	44%

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Water Production

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
970-110	Facility Maintenance	\$174,560	\$526,507	\$0	\$526,507	\$351,947	33%
970-200	Vehicle Maintenance	\$322,117	\$873,571	\$0	\$873,571	\$551,454	37%
970-360	Communication Sys Maintenance	\$9,020	\$51,008	\$0	\$51,008	\$41,988	18%
970-450	HVAC Operations & Maintenance	\$40,482	\$122,992	\$0	\$122,992	\$82,510	33%
980-001	Water Production Dept Admin	\$1,329,660	\$3,102,018	\$0	\$3,102,018	\$1,772,358	43%
980-010	Water Production Operations	\$481,235	\$1,362,332	\$0	\$1,362,332	\$881,097	35%
980-020	Fleur Treatment Chem/Energy	\$2,011,360	\$5,253,897	\$0	\$5,253,897	\$3,242,537	38%
980-030	McMullen Treatment Chem/Energy	\$809,736	\$1,991,376	\$0	\$1,991,376	\$1,181,640	41%
980-040	Saylorville Treatment Chem/Energy	\$270,833	\$1,202,200	\$0	\$1,202,200	\$931,367	23%
980-200	Fleur Plant Maintenance	\$490,448	\$1,436,022	\$0	\$1,436,022	\$945,574	34%
980-250	McMullen Plant Maintenance	\$208,710	\$518,186	\$0	\$518,186	\$309,476	40%
980-300	Saylorville Plant Maintenance	\$121,079	\$406,813	\$0	\$406,813	\$285,734	30%
980-350	WP Maintenance Oversight	\$61,148	\$157,733	\$0	\$157,733	\$96,585	39%
980-410	Louise P. Moon Pumping & Maint.	\$77,429	\$318,300	\$0	\$318,300	\$240,871	24%
980-420	PC PS Maintenance	\$54,370	\$116,089	\$0	\$116,089	\$61,719	47%
980-430	DM Remote Storage & Pumping	\$181,565	\$414,838	\$0	\$414,838	\$233,273	44%
980-500	Routine Laboratory Monitoring	\$199,965	\$307,261	\$0	\$307,261	\$107,296	65%
980-520	Microbiology Program	\$71,437	\$155,518	\$0	\$155,518	\$84,081	46%
980-530	Pilot Plant/Research	\$13,293	\$62,415	\$0	\$62,415	\$49,122	21%
980-540	Source Water Quality Monitoring	\$595	\$50,573	\$0	\$50,573	\$49,978	1%
Total Operating		\$6,929,042	\$18,429,649	\$0	\$18,429,649	\$11,500,607	38%
Capital							
985-010	Water Production Reinvestment	\$313,172	\$592,903	\$0	\$592,903	\$279,731	53%
975-010	Vehicle Capital	\$40,927	\$200,000	\$68,000	\$268,000	\$227,073	15%
Total Capital		\$354,100	\$792,903	\$68,000	\$860,903	\$506,803	41%
Total Water Production		\$7,283,142	\$19,222,552	\$68,000	\$19,290,552	\$12,007,410	38%