

**DES MOINES WATER WORKS
FINANCIAL STATEMENT COMMENTS
FOR THE MONTH ENDED March 31, 2017**

STATEMENT OF NET POSITION

Below are summaries of financial position and activity for the month of March 2017:

Summary Net Position (in millions)

	Mar 31, 2017	Dec 31, 2016
Cash	\$5.1	\$4.1
Accounts Receivable	5.3	7.3
Operating Reserves	8.2	8.2
Revenue Bond Reserves	6.8	5.7
Investment in Land	0.0	0.0
Other Assets	3.8	4.0
Fixed Assets	470.5	470.5
Less: Accumulated Depreciation	<u>(175.2)</u>	<u>(172.8)</u>
Net Fixed Assets	295.3	297.7
Construction in Progress	<u>9.1</u>	<u>7.1</u>
 Total Assets	 <u>333.5</u>	 <u>334.0</u>
 Deferred Outflows of Resources	 15.0	 15.0
Total Assets & Deferred Outflows of Resources	 <u>348.5</u>	 <u>349.0</u>
 Current Liabilities	 11.2	 13.3
Long-Term Liabilities	58.3	58.3
Other Liabilities	<u>1.6</u>	<u>1.6</u>
Total Liabilities	71.1	73.2
 Deferred Inflows of Resources	 2.5	 2.5
 Net Position	 <u>274.9</u>	 <u>273.3</u>
 Total Liabilities, Deferred Inflows of Resources & Net Position	 <u>348.5</u>	 <u>349.0</u>

STATEMENT OF EARNINGS

Summary information from the Statement of Earnings is as follows:

	March	Year to date
Operating Revenue	\$ 4.5 million	\$ 13.4 million
Operating Expenses	\$ 3.9 million	\$ 12.2 million
Other Income (Expense)	\$ 0.5 million	\$ 0.3 million
Net Earnings	\$ 1.1 million	\$ 1.6 million

The table below summarizes expenses for the period-to-date ended March 2017 and 2016:

OPERATING EXPENSES

Year-to-Date Ending March 31, 2017 and 2016

	YTD Mar 2017	% of Total	YTD Mar 2016	% of Total
Labor	\$ 3,289,621	33%	\$ 3,208,297	35%
Purchased Services	2,046,029	21%	1,986,216	22%
Materials and Equipment	853,378	9%	587,308	6%
Benefits	1,608,084	16%	1,541,085	17%
Chemicals	1,098,864	11%	939,365	10%
Utilities/Telephone	412,033	4%	397,643	4%
Insurance	308,270	3%	253,890	3%
Postage	128,012	1%	124,980	1%
Other	100,322	1%	108,103	1%
	\$ 9,844,613	100%	\$ 9,146,887	100%

CHANGES IN INVESTMENTS

	Change from Prior Month	Average Annual Return
Bond Reserves	\$597,265	0.93%
Operating Reserves	\$6,449	0.65%

Comments

Pension fund investments decreased by \$0.1 million for the month of March 2017. The pension fund balance as of March 31, 2017, was \$50.3 million.

PROJECT EXPENSES

Total expenditures for operating projects through March 2017 were approximately \$9.8 million or 24% of the operating budget. Overall expenditures on capital projects were approximately \$2.0 million or 7% of the capital budget.

DES MOINES WATER WORKS
PRELIMINARY Statement of Net Position
For the Period Ending March 31, 2017 and December 31, 2016

	2017	2016	Change
ASSETS			
Cash			
Petty Cash	\$ 1,900	\$ 1,900	
Interest Bearing Cash	5,072,640	4,057,885	
Total	<u>\$ 5,074,540</u>	<u>\$ 4,059,785</u>	\$ 1,014,754
Accounts Receivable			
Accounts Receivable	\$ 3,464,475	\$ 5,496,166	
Accounts Receivable Unbilled	1,772,763	1,772,763	
Accrued Interest Receivable	22,449	14,685	
Total	<u>\$ 5,259,687</u>	<u>\$ 7,283,614</u>	\$ (2,023,926)
Reserves (Invested)			
Operating			
Cash On Hand	\$ 1,609,844	\$ 2,336	
U.S. Government Securities	6,562,547	8,158,919	
Total	<u>\$ 8,172,391</u>	<u>\$ 8,161,255</u>	\$ 11,137
Revenue Bond Reserves (Invested)			
Cash on Hand	\$ 2,419,561	\$ 1,347,667	
U.S. Government Agencies	4,396,921	4,396,926	
Total	<u>\$ 6,816,482</u>	<u>\$ 5,744,594</u>	\$ 1,071,889
Investment In Land			
Investment in Land	\$ -	\$ -	\$ -
Other Assets			
Materials in Stock Accounts	\$ 2,811,646	\$ 2,797,156	
Water Receivable Long-Term	273,695	237,993	
Sales Tax Receivable	64,310	64,310	
Prepaid Insurance	475,415	679,164	
Prepaid Expense	203,692	234,882	
Accum Unrealized Gain/(Loss) Invest	(10,026)	(5,234)	
Total	<u>\$ 3,818,732</u>	<u>\$ 4,008,271</u>	\$ (189,539)

DES MOINES WATER WORKS
PRELIMINARY Statement of Net Position
For the Period Ending March 31, 2017 and December 31, 2016

	2017	2016	Change
ASSETS-CONTINUED			
Fixed Assets			
Land & Right of Way	\$ 7,332,800	\$ 7,332,800	
Structures and Machinery	146,579,156	146,579,156	
Water Supply System	54,834,470	54,834,470	
Urbandale Booster System	509,687	509,687	
Pipelines	199,263,211	199,263,211	
Meters	27,401,059	27,401,059	
Laboratory Equipment	580,646	580,646	
Distribution Equipment	785,482	785,482	
Mobile Equipment	3,318,046	3,318,046	
Vehicles	2,485,950	2,485,950	
Office Equipment	1,329,203	1,329,203	
MIS Equipment	26,113,929	26,113,929	
Total	\$ 470,533,640	\$ 470,533,640	
Accumulated Depreciation	(175,196,459)	(172,827,551)	
Construction in Progress	\$ 9,070,153	7,085,944	
Total Fixed Assets	\$ 304,407,334	\$ 304,792,033	\$ (384,699)
TOTAL ASSETS	\$ 333,549,166	\$ 334,049,551	\$ (500,384)
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Charge on Bond Refunding	\$ 1,597,781	\$ 1,597,781	
Pension Related Amounts	13,360,574	13,360,574	
Total	\$ 14,958,355	\$ 14,958,355	\$ -
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	\$ 348,507,521	\$ 349,007,906	\$ (500,384)

DES MOINES WATER WORKS
PRELIMINARY Statement of Net Position
For the Period Ending March 31, 2017 and December 31, 2016

	2017	2016	Change
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 300,842	\$ 1,630,811	
Construction Payables	460,168	1,042,502	
Salaries and Wages Payable	406,276	847,994	
Accrued Leave	3,516,988	3,516,988	
State Tax Payable	129,909	99,253	
Work Comp Reserves	280,417	280,417	
Revenue Bond Interest Payable	308,102	77,025	
Revenue Bonds Payable Current	4,345,000	4,345,000	
Deferred Revenue - Current	494,806	681,375	
Billing Service Deposits	977,571	766,206	
Unclaimed Refunds	7,725	6,307	
Total	<u>\$ 11,227,804</u>	<u>\$ 13,293,878</u>	\$ (2,066,075)
Long Term Liabilities			
Revenue Bond Payable	\$ 29,344,469	\$ 29,344,469	
Deferred Revenue	5,357,656	5,357,656	
Pension Liability	16,313,350	16,313,350	
Other Non-Current Liabilities	7,247,821	7,262,420	
Total	<u>\$ 58,263,296</u>	<u>\$ 58,277,895</u>	\$ (14,599)
Other Liabilities			
Deposits by Consumers	\$ 1,615,347	\$ 1,588,075	\$ 27,271
Clean Water Defense Fund	1,071	971	
Project H2O	6,626	7,002	
Miscellaneous Liabilities	-	2,352	
Total	<u>\$ 1,623,243</u>	<u>\$ 1,598,400</u>	\$ 24,843
TOTAL LIABILITIES	\$ 71,114,343	\$ 73,170,173	\$ (2,055,831)
DEFERRED INFLOWS OF RESOURCES			
Pension Related Amounts	\$ 2,488,452	\$ 2,488,452	\$ -
NET POSITION	\$ 274,904,726	\$ 273,349,280	\$ 1,555,446
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET POSITION	<u>\$ 348,507,521</u>	<u>\$ 349,007,906</u>	<u>\$ (500,384)</u>

Des Moines Water Works
PRELIMINARY Statement of Earnings and Retained Earnings
For the Month Ended March 31, 2017, the Three Months Ending March 31, 2017
and the Three Months Ending March 31, 2016

	Current Month 2017	Year-To-Date 2017	Yearly Budget 2017	Budget vs. Actual Variance	Year-To-Date 2016	Year-To-Date Current vs. Prior Year
OPERATING REVENUE						
Water Sales	3,868,696	11,502,876	54,059,309	42,556,433	10,614,397	888,479
Sewer Services - Runnells	5,467	17,819	70,143	52,324	16,830	989
Late Fees	21,727	73,706	260,000	186,294	60,816	12,890
Billed Debt Service	204,256	612,769	3,280,384	2,667,615	1,096,199	(483,430)
Other Sales and Services	167,919	542,998	1,924,376	1,381,378	382,529	160,469
Billing Services Revenue	128,669	255,925	1,503,585	1,247,660	246,268	9,657
Land Use Revenue	24,963	56,714	194,000	137,286	46,821	9,893
Connection Fees	27,745	196,590	450,000	253,410	148,930	47,660
Purchase Capacity	59,485	178,456	-	(178,456)	178,456	-
Cash Discount and Refunds	142	381	-	(381)	251	130
Total Operating Revenues	\$ 4,509,069	\$ 13,438,234	\$ 61,741,797	\$ 48,303,563	\$ 12,791,497	\$ 646,737
OPERATING EXPENSES						
Labor	\$ 1,115,072	\$ 3,289,621	\$ 14,071,125	\$ 10,781,504	\$ 3,208,297	\$ 81,324
Postage	44,731	128,012	511,772	383,760	124,980	3,032
Telephone	18,966	56,207	219,580	163,373	57,263	(1,056)
Insurance	71,971	308,270	1,310,000	1,001,730	253,890	54,380
Group Insurance	225,278	677,945	3,217,998	2,540,053	628,985	48,960
Casualty Loss	-	74	60,000	59,926	19,828	(19,754)
Retirement System	303,091	930,139	4,067,480	3,137,341	912,100	18,039
Loss on Bad Accounts	2,604	22,085	90,000	67,915	22,274	(189)
Purchased Services	532,132	2,046,029	7,190,351	5,144,322	1,986,216	59,813
Training	15,453	33,040	145,095	112,055	40,822	(7,782)
Materials and Equipment	236,794	853,378	3,058,427	2,205,049	587,308	266,070
Chemicals	351,260	1,098,864	4,915,067	3,816,203	939,365	159,499
Utilities	167,368	355,826	2,566,580	2,210,754	340,380	15,446
Gasoline/Fuel	15,709	45,123	210,000	164,877	25,179	19,944
Total Operating Expense	\$ 3,100,429	\$ 9,844,613	\$ 41,633,475	\$ 31,788,862	\$ 9,146,887	\$ 697,726
Depreciation Expense	\$ 788,276	2,368,907	9,488,928	7,120,021	2,338,001	30,906
Net Income from Operations	620,364	1,224,714	10,619,394	9,394,680	1,306,609	(81,895)
Other Income (Expense) :						
Capital Contributions	\$ 545,375	\$ 545,375	\$ -	\$ (545,375)	\$ (92,236)	\$ 637,611
Contributions From Subdividers	-	-	-	-	-	-
Investment Income	727	4,255	248,979	244,724	6,807	(2,552)
Net Change - Investment Values	(2,018)	12,395	-	-	19,250	-
Interest Expense / Amortization	(77,025)	(231,294)	(922,120)	(690,826)	(270,206)	38,912
Gain/Loss on Fixed Assets	-	-	-	-	-	-
Extraordinary Gain/Loss	-	-	-	-	-	-
Other Income (Expense), net	\$ 467,059	\$ 330,731	\$ (673,141)	\$ (991,477)	\$ (336,385)	\$ 673,971
Net Earnings	\$ 1,087,423	\$ 1,555,445	\$ 9,946,253	\$ 8,403,203	\$ 970,224	\$ 592,076
Retained Earnings, January 1		\$ 273,349,282			\$ 255,894,514	
Ending Retained Earnings		\$ 274,904,727			\$ 256,864,738	

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
FOR THE MONTH ENDED MARCH 31, 2017**

BOND RESERVES

	Balance at 2/28/2017	Additions	Deductions	Balance at 3/31/2017
Cash on Hand	\$1,822,294	597,267	-	\$2,419,561
U.S. Government Agencies	4,396,923	-	2	4,396,921
Total Bond Reserves	<u>\$6,219,217</u>	<u>\$597,267</u>	<u>\$2</u>	<u>\$6,816,482</u>

The average annual interest earned was 0.93%.

INVESTED RESERVES

	Balance at 2/28/2017	Additions	Deductions	Balance at 3/31/2017
Operating				
Cash on Hand	\$604,656	1,007,368	2,180	\$1,609,844
U.S. Government Agencies	7,561,286	1,261	1,000,000	6,562,547
Total Invested Reserves	<u>\$8,165,942</u>	<u>\$1,008,630</u>	<u>\$1,002,180</u>	<u>\$8,172,391</u>

The average annual interest earned was 0.65%.

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
YEAR TO DATE 2017**

PENSION FUND

	Balance 01/01/2017	Transfers, Expenses & Deposits	Benefit Payments	Investment Return	Balance at 3/31/2017	YTD % Return
<i>Bonds/Intermediate-Term Bond</i>						
Principal Bond & Mortgage	\$ 16,642,387	\$ 60,797	\$ (594,001)	\$ 173,450	\$ 16,282,633	1.06%
Bond Market Index	5,518,137	20,873	(198,327)	36,953	\$ 5,377,637	0.68%
<i>Domestic Stock/Large Growth</i>						
Principal Partners Large Cap Growth I	6,082,788	25,092		599,664	\$ 6,707,545	9.82%
<i>Domestic Stock/Large Value</i>						
Principal Partners Large Cap Value	3,062,140	12,546		82,287	\$ 3,156,973	2.68%
<i>Domestic Stock/Large Index</i>						
Principal Partners Large Cap S&P Index	2,627,013	10,754		157,540	\$ 2,795,307	5.97%
<i>Domestic Stock/Large Income</i>						
Principal Partners Equity Income	3,085,407	12,546		155,388	\$ 3,253,341	5.01%
<i>Domestic Stock/Mid Cap Growth</i>						
Turner Investment Partners/Mid-Cap Growth	870,216	3,585		59,990	\$ 933,790	6.87%
<i>Domestic Stock/Mid Cap Value</i>						
Principal Global/Medium Company Value	875,662	3,585		37,694	\$ 916,941	4.29%
<i>Domestic Stock/Small Growth</i>						
Principal Partners Small Cap Growth I	438,125	1,792		28,394	\$ 468,311	6.46%
<i>Domestic Stock/Small Value</i>						
Principal Partners Small Cap Value II	441,693	1,792		(2,246)	\$ 441,240	-0.50%
<i>International Stock/Foreign Stock</i>						
Principal International Emerging Markets	680,123	2,788		84,073	\$ 766,984	12.31%
AXA Rosenberg/Causeway International I	4,418,166	17,923		361,489	\$ 4,797,578	8.15%
International Small Cap	798,728	3,186		63,985	\$ 865,899	7.98%
<i>Other/Owned Real Estate</i>						
Principal High Yield	2,449,765	9,957		57,198	\$ 2,516,921	2.33%
<i>Balanced/Asset Allocation</i>						
Multiple Sub-Advisors	989,517	3,983		33,589	\$ 1,027,088	3.38%
Total Principal Financial	\$ 48,979,866	\$ 191,200	\$ (792,328)	\$ 1,929,450	\$ 50,308,188	3.96%

DES MOINES WATER WORKS
Project Costs by Department - Summary
Year to Date ended March 31, 2017
25% of Year Completed

	YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating						
Office of the CEO/General Manager	\$335,971	\$989,993	\$0	\$989,993	\$654,022	34%
Customer Service	\$893,177	\$3,852,141	\$0	\$3,852,141	\$2,958,964	23%
Engineering	\$357,272	\$1,789,138	\$38,400	\$1,827,538	\$1,470,266	20%
Finance	\$927,166	\$4,241,533	\$0	\$4,241,533	\$3,314,367	22%
Human Resources	\$141,486	\$674,132	\$0	\$674,132	\$532,646	21%
Information Technology	\$544,147	\$1,948,531	\$0	\$1,948,531	\$1,404,384	28%
Water Distribution	\$2,754,030	\$9,708,358	(\$38,400)	\$9,669,958	\$6,915,928	28%
Water Production	\$3,891,363	\$18,429,649	\$0	\$18,429,649	\$14,538,286	21%
Total Operating	\$9,844,613	\$41,633,475	\$0	\$41,633,475	\$31,788,862	24%
Capital						
Office of the CEO/General Manager	\$0	\$0	\$0	\$0	\$0	No Budget
Customer Service	\$325,908	\$1,060,999	\$0	\$1,060,999	\$735,091	31%
Engineering	\$1,311,968	\$24,436,360	\$0	\$24,436,360	\$23,124,392	5%
Finance	\$0	\$0	\$0	\$0	\$0	No Budget
Human Resources	\$0	\$0	\$0	\$0	\$0	No Budget
Information Technology	\$42,101	\$2,415,886	\$0	\$2,415,886	\$2,373,785	2%
Water Distribution	\$111,388	\$868,743	\$0	\$868,743	\$757,355	13%
Water Production	\$203,235	\$792,903	\$68,000	\$860,903	\$657,668	24%
Total Capital	\$1,994,600	\$29,574,891	\$68,000	\$29,642,891	\$27,648,291	7%
Total Project Costs	\$11,839,213	\$71,208,366	\$68,000	\$71,276,366	\$59,437,153	17%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended March 31, 2017
 25% of Year Completed

Office of the CEO/General Manager

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
950-200	New Business, Community & Economic Dev	\$56,725	\$94,878	\$0	\$94,878	\$38,153	60%
996-001	CEO Department Administration	\$163,589	\$523,708	\$0	\$523,708	\$360,119	31%
996-030	Board Activities	\$31,072	\$120,338	\$0	\$120,338	\$89,266	26%
996-200	Business Strategies	\$17,132	\$103,375	\$0	\$103,375	\$86,243	17%
996-210	Project Management	\$21,481	\$55,062	\$0	\$55,062	\$33,581	39%
995-010	Public Policy - WS Advocate	\$45,972	\$92,632	\$0	\$92,632	\$46,660	50%
	Total Operating	\$335,971	\$989,993	\$0	\$989,993	\$654,022	34%
	OCEO Capital						
	Total Capital	\$0	\$0	\$0	\$0	\$0	\$0
	Total Office of CEO/General Manager	\$335,971	\$989,993	\$0	\$989,993	\$654,022	34%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended March 31, 2017
 25% of Year Completed

Customer Service

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
950-001	Cust Svc Dept Administration	\$350,803	\$1,639,096	\$0	\$1,639,096	\$1,288,293	21%
950-100	Contact Center Operations	\$216,152	\$900,041	\$0	\$900,041	\$683,889	24%
950-300	Communications/PR	\$95,037	\$152,580	\$0	\$152,580	\$57,543	62%
950-600	Field Customer Service	\$231,186	\$1,160,424	\$0	\$1,160,424	\$929,238	20%
Total Operating		\$893,177	\$3,852,141	\$0	\$3,852,141	\$2,958,964	23%
Capital							
955-060	Field Cust Svc Capital	\$323,433	\$1,060,999	\$0	\$1,060,999	\$737,566	30%
925-160	Radio Frequency Project	\$2,475	\$0	\$0	\$0	(\$2,475)	No Budget
Total Capital		\$325,908	\$1,060,999	\$0	\$1,060,999	\$735,091	31%
Total Customer Service		\$1,219,086	\$4,913,140	\$0	\$4,913,140	\$3,694,054	25%

DES MOINES WATER WORKS
Project Costs by Department - Summary
Year to Date ended March 31, 2017
25% of Year Completed

Engineering

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
940-001	Engineering Dept Administration	\$330,941	\$1,297,986	\$0	\$1,297,986	\$967,045	25%
940-010	Engineering Studies	\$26,331	\$491,152	\$38,400	\$529,552	\$503,221	5%
Total Operating		\$357,272	\$1,789,138	\$38,400	\$1,827,538	\$1,470,266	20%
Capital							
945-010	Facility Management	\$16,539	\$756,479	\$0	\$756,479	\$739,940	2%
945-011	West Des Moines ASR	\$541,861	\$0	\$0	\$0	(\$541,861)	No Budget
945-080	Water System Improvements-General	\$65,366	\$2,991,579	\$0	\$2,991,579	\$2,926,213	2%
945-090	Polk County WSI	\$8,528	\$985,350	\$0	\$985,350	\$976,822	1%
945-095	Windsor Heights WSI	\$863	\$260,252	\$0	\$260,252	\$259,389	0%
945-100	Pleasant Hill WSI	\$11,260	\$102,397	\$0	\$102,397	\$91,137	11%
945-130	Polk County Rural Water District #1 WSI	\$6,166	\$427,382	\$0	\$427,382	\$421,216	1%
945-001	Saylorville Water Treatment Plant	\$257,698	\$1,385,048	\$0	\$1,385,048	\$1,127,350	19%
945-180	Raw Water McMullen	\$4,007	\$1,743,219	\$0	\$1,743,219	\$1,739,212	0%
945-200	Development Plan Review & Inspection	\$47,040	\$218,150	\$0	\$218,150	\$171,110	22%
945-210	Core Network Feeder Mains	\$1,714	\$0	\$0	\$0	(\$1,714)	No Budget
945-220	Fleur Drive Treatment Plant	\$62,566	\$5,616,820	\$0	\$5,616,820	\$5,554,254	1%
945-225	McMullen Treatment Plant	\$175,304	\$0	\$0	\$0	(\$175,304)	No Budget
945-230	Remote Facilities - Pumping & Storage	\$112,936	\$0	\$0	\$0	(\$112,936)	No Budget
945-240	DMWW Park Foundation	\$121	\$1,955,399	\$0	\$1,955,399	\$1,955,278	0%
945-245	Joint SW Storage, PS and Feeder Mains	\$0	\$7,994,285	\$0	\$7,994,285	\$7,994,285	0%
Total Capital		\$1,311,968	\$24,436,360	\$0	\$24,436,360	\$23,124,392	5%
Total Engineering		\$1,669,240	\$26,225,498	\$38,400	\$26,263,898	\$24,594,658	6%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended March 31, 2017
 25% of Year Completed

Finance

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
930-001	Finance Dept Administration	\$183,311	\$790,691	\$0	\$790,691	\$607,380	23%
930-010	Financial Services	\$416,750	\$2,077,597	\$0	\$2,077,597	\$1,660,847	20%
930-090	Purchasing	\$17,950	\$76,461	\$0	\$76,461	\$58,511	23%
950-410	A/R Management	\$263,788	\$986,938	\$0	\$986,938	\$723,150	27%
970-010	Central Stores	\$21,212	\$109,847	\$0	\$109,847	\$88,635	19%
970-500	GDMBG Operations and Maintenance	\$24,155	\$199,999	\$0	\$199,999	\$175,844	12%
	Total Operating	\$927,166	\$4,241,533	\$0	\$4,241,533	\$3,314,367	22%
Capital							
955-090	Pmt/Mail Processing Capital	\$0	\$0	\$0	\$0	\$0	No Budget
	Total Capital	\$0	\$0	\$0	\$0	\$0	No Budget
Total Finance		\$927,166	\$4,241,533	\$0	\$4,241,533	\$3,314,367	22%

DES MOINES WATER WORKS
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Human Resources

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
910-001	HR Dept Administration	\$49,945	\$215,000	\$0	\$215,000	\$165,055	23%
910-010	Employee Relations	\$47,065	\$184,728	\$0	\$184,728	\$137,663	25%
910-060	Employment	\$13,410	\$66,478	\$0	\$66,478	\$53,068	20%
910-110	Compensation/Benefits	\$26,195	\$115,631	\$0	\$115,631	\$89,436	23%
910-150	Employee Learning & Growth	\$4,871	\$92,295	\$0	\$92,295	\$87,424	5%
Total Operating		\$141,486	\$674,132	\$0	\$674,132	\$532,646	21%
Capital							
Total Capital		\$0	\$0	\$0	\$0	\$0	No Budget
Total Human Resources		\$141,486	\$674,132	\$0	\$674,132	\$532,646	21%

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Information Technology

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
920-001	IT Dept Administration	\$127,196	\$559,674	\$0	\$559,674	\$432,478	23%
920-160	Technical Services	\$26,165	\$177,984	\$0	\$177,984	\$151,819	15%
920-240	IT Development & Application Svcs	\$38,656	\$77,743	\$0	\$77,743	\$39,087	50%
920-250	IT Services	\$252,579	\$680,234	\$0	\$680,234	\$427,655	37%
920-350	System Services	\$99,550	\$452,896	\$0	\$452,896	\$353,346	22%
	Total Operating	\$544,147	\$1,948,531	\$0	\$1,948,531	\$1,404,384	28%
Capital							
925-010	Info Systems Capital	\$42,101	\$2,415,886	\$0	\$2,415,886	\$2,373,785	2%
	Total Capital	\$42,101	\$2,415,886	\$0	\$2,415,886	\$2,373,785	2%
Total Information Technology		\$586,248	\$4,364,417	\$0	\$4,364,417	\$3,778,169	13%

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Water Distribution

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
960-001	Water Dist Dept Administration	\$675,811	\$3,010,228	\$0	\$3,010,228	\$2,334,417	22%
960-010	Distribution Administration	\$23,501	\$106,856	\$0	\$106,856	\$83,355	22%
960-100	Dist System Maint/Repairs	\$624,094	\$2,525,011	\$0	\$2,525,011	\$1,900,917	25%
960-160	Water Distribution Support	\$88,765	\$354,495	\$0	\$354,495	\$265,730	25%
960-180	Leak Detection	\$128,014	\$594,956	\$0	\$594,956	\$466,942	22%
960-250	Distribution Billed Services	\$86,048	\$587,483	\$0	\$587,483	\$501,435	15%
960-500	Distribution Water Quality	\$16,525	\$228,885	\$0	\$228,885	\$212,360	7%
960-510	Risk & Incident Management	\$165,229	\$589,913	\$0	\$589,913	\$424,684	28%
910-240	Safety	\$47,235	\$224,559	\$0	\$224,559	\$177,324	21%
970-060	Grounds Maintenance	\$98,808	\$560,972	\$0	\$560,972	\$462,164	18%
Department Operating		\$1,954,030	\$8,783,358	\$0	\$8,783,358	\$6,829,328	22%
960-511	Flood Response & Repairs	\$0	\$0	\$0	\$0	\$0	No Budget
970-060	Grounds Maintenance - PILOT	\$800,000	\$925,000	(\$38,400)	\$886,600	\$86,600	90%
Total Operating		\$2,754,030	\$9,708,358	(\$38,400)	\$9,669,958	\$6,915,928	28%
Capital							
965-010	Distribution System Improvements	\$111,388	\$845,643	\$0	\$845,643	\$734,255	13%
965-025	Dist Billed Services Capital	\$0	\$11,000	\$0	\$11,000	\$11,000	0%
965-200	Leak Detection Equipment	\$0	\$12,100	\$0	\$12,100	\$12,100	0%
Total Capital		\$111,388	\$868,743	\$0	\$868,743	\$757,355	13%
Total Water Distribution		\$2,865,417	\$10,577,101	(\$38,400)	\$10,538,701	\$7,673,284	27%

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Water Production

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
970-110	Facility Maintenance	\$98,770	\$526,507	\$0	\$526,507	\$427,737	19%
970-200	Vehicle Maintenance	\$188,301	\$873,571	\$0	\$873,571	\$685,270	22%
970-360	Communication Sys Maintenance	\$6,009	\$51,008	\$0	\$51,008	\$44,999	12%
970-450	HVAC Operations & Maintenance	\$28,707	\$122,992	\$0	\$122,992	\$94,285	23%
980-001	Water Production Dept Admin	\$805,995	\$3,102,018	\$0	\$3,102,018	\$2,296,023	26%
980-010	Water Production Operations	\$271,731	\$1,362,332	\$0	\$1,362,332	\$1,090,601	20%
980-020	Fleur Treatment Chem/Energy	\$1,011,742	\$5,253,897	\$0	\$5,253,897	\$4,242,155	19%
980-030	McMullen Treatment Chem/Energy	\$433,779	\$1,991,376	\$0	\$1,991,376	\$1,557,597	22%
980-040	Saylorville Treatment Chem/Energy	\$152,108	\$1,202,200	\$0	\$1,202,200	\$1,050,092	13%
980-200	Fleur Plant Maintenance	\$296,268	\$1,436,022	\$0	\$1,436,022	\$1,139,754	21%
980-250	McMullen Plant Maintenance	\$144,238	\$518,186	\$0	\$518,186	\$373,948	28%
980-300	Saylorville Plant Maintenance	\$70,430	\$406,813	\$0	\$406,813	\$336,383	17%
980-350	WP Maintenance Oversight	\$31,833	\$157,733	\$0	\$157,733	\$125,900	20%
980-410	Louise P. Moon Pumping & Maint.	\$46,529	\$318,300	\$0	\$318,300	\$271,771	15%
980-420	PC PS Maintenance	\$38,964	\$116,089	\$0	\$116,089	\$77,125	34%
980-430	DM Remote Storage & Pumping	\$103,511	\$414,838	\$0	\$414,838	\$311,327	25%
980-500	Routine Laboratory Monitoring	\$108,687	\$307,261	\$0	\$307,261	\$198,574	35%
980-520	Microbiology Program	\$42,275	\$155,518	\$0	\$155,518	\$113,243	27%
980-530	Pilot Plant/Research	\$11,260	\$62,415	\$0	\$62,415	\$51,155	18%
980-540	Source Water Quality Monitoring	\$229	\$50,573	\$0	\$50,573	\$50,344	0%
Total Operating		\$3,891,363	\$18,429,649	\$0	\$18,429,649	\$14,538,286	21%
Capital							
985-010	Water Production Reinvestment	\$162,308	\$592,903	\$0	\$592,903	\$430,595	27%
975-010	Vehicle Capital	\$40,927	\$200,000	\$68,000	\$268,000	\$227,073	15%
Total Capital		\$203,235	\$792,903	\$68,000	\$860,903	\$657,668	24%
Total Water Production		\$4,094,598	\$19,222,552	\$68,000	\$19,290,552	\$15,195,954	21%