

**DES MOINES WATER WORKS
FINANCIAL STATEMENT COMMENTS
FOR THE MONTH ENDED February 28, 2017**

STATEMENT OF NET POSITION

Below are summaries of financial position and activity for the month of February 2017:

Summary Net Position (in millions)

	Feb 28, 2017	Dec 31, 2016
Cash	\$2.9	\$4.1
Accounts Receivable	7.0	6.9
Operating Reserves	8.2	8.2
Revenue Bond Reserves	6.2	5.7
Investment in Land	0.0	0.0
Other Assets	3.9	4.0
Fixed Assets	449.8	449.8
Less: Accumulated Depreciation	<u>(174.3)</u>	<u>(172.8)</u>
Net Fixed Assets	275.5	277.0
Construction in Progress	<u>24.5</u>	<u>23.5</u>
Total Assets	<u>328.2</u>	<u>329.4</u>
Deferred Outflows of Resources	15.3	15.3
Total Assets & Deferred Outflows of Resources	<u>343.5</u>	<u>344.7</u>
Current Liabilities	12.0	13.8
Long-Term Liabilities	57.9	57.9
Other Liabilities	<u>1.6</u>	<u>1.6</u>
Total Liabilities	71.5	73.3
Deferred Inflows of Resources	2.5	2.5
Net Position	<u>269.5</u>	<u>268.9</u>
Total Liabilities, Deferred Inflows of Resources & Net Position	<u>343.5</u>	<u>344.7</u>

STATEMENT OF EARNINGS

Summary information from the Statement of Earnings is as follows:

	February	Year to date
Operating Revenue	\$ 4.6 million	\$ 8.9 million
Operating Expenses	\$ 3.9 million	\$ 8.2 million
Other Income (Expense)	\$ (0.1) million	\$ (0.1) million
Net Earnings	\$ 0.6 million	\$ 0.6 million

The table below summarizes expenses for the period-to-date ended February 2017 and 2016:

OPERATING EXPENSES Year-to-Date Ending February 28, 2017 and 2016

	YTD Feb 2017	% of Total	YTD Feb 2016	% of Total
Labor	\$ 2,174,550	32%	\$ 2,100,029	35%
Purchased Services	1,496,511	22%	1,470,732	24%
Materials and Equipment	616,584	9%	267,561	4%
Benefits	1,079,714	16%	1,030,546	17%
Chemicals	747,604	11%	605,693	10%
Utilities/Telephone	225,699	3%	199,537	3%
Insurance	236,300	4%	191,540	3%
Postage	83,281	1%	80,774	1%
Other	66,557	1%	74,112	1%
	\$ 6,726,800	100%	\$ 6,020,524	100%

CHANGES IN INVESTMENTS

	Change from Prior Month	Average Annual Return
Bond Reserves	\$117,189	0.93%
Operating Reserves	\$1,168	0.62%

Comments

Pension fund investments increased by \$0.6 million for the month of February 2017. The pension fund balance as of February 28, 2017, was \$50.4 million.

PROJECT EXPENSES

Total expenditures for operating projects through February 2017 were approximately \$6.7 million or 16% of the operating budget. Overall expenditures on capital projects were approximately \$1.0 million or 3% of the capital budget.

DES MOINES WATER WORKS
PRELIMINARY Statement of Net Position
For the Period Ending February 28, 2017 and December 31, 2016

	2017	2016	Change
ASSETS			
Cash			
Petty Cash	\$ 1,900	\$ 1,900	
Interest Bearing Cash	2,938,086	4,057,885	
Total	<u>\$ 2,939,986</u>	<u>\$ 4,059,785</u>	\$ (1,119,800)
Accounts Receivable			
Accounts Receivable	\$ 5,308,363	\$ 5,306,305	
Accounts Receivable Unbilled	1,621,854	1,621,854	
Accrued Interest Receivable	21,225	14,685	
Total	<u>\$ 6,951,442</u>	<u>\$ 6,942,844</u>	\$ 8,598
Reserves (Invested)			
Operating			
Cash On Hand	\$ 604,656	\$ 2,336	
U.S. Government Securities	7,561,286	8,158,919	
Total	<u>\$ 8,165,942</u>	<u>\$ 8,161,255</u>	\$ 4,687
Revenue Bond Reserves (Invested)			
Cash on Hand	\$ 1,822,294	\$ 1,347,667	
U.S. Government Agencies	4,396,923	4,396,926	
Total	<u>\$ 6,219,217</u>	<u>\$ 5,744,594</u>	\$ 474,623
Investment In Land			
Investment in Land	\$ -	\$ -	\$ -
Other Assets			
Materials in Stock Accounts	\$ 2,848,925	\$ 2,797,156	
Water Receivable Long-Term	256,636	237,993	
Sales Tax Receivable	64,310	64,310	
Prepaid Insurance	543,331	679,164	
Prepaid Expense	203,692	204,687	
Accum Unrealized Gain/(Loss) Invest	(524)	(5,234)	
Total	<u>\$ 3,916,370</u>	<u>\$ 3,978,076</u>	\$ (61,706)

DES MOINES WATER WORKS
PRELIMINARY Statement of Net Position
For the Period Ending February 28, 2017 and December 31, 2016

	2017	2016	Change
ASSETS-CONTINUED			
Fixed Assets			
Land & Right of Way	\$ 7,332,427	\$ 7,332,427	
Structures and Machinery	143,788,374	143,788,374	
Water Supply System	54,829,851	54,829,851	
Urbandale Booster System	509,687	509,687	
Pipelines	182,482,612	182,482,612	
Meters	26,893,668	26,893,668	
Laboratory Equipment	576,493	576,493	
Distribution Equipment	743,809	743,809	
Mobile Equipment	3,317,807	3,317,807	
Vehicles	2,470,290	2,470,290	
Office Equipment	1,293,520	1,293,520	
MIS Equipment	25,593,544	25,593,544	
Total	<u>\$ 449,832,084</u>	<u>\$ 449,832,084</u>	
Accumulated Depreciation	(174,302,967)	(172,792,219)	
Construction in Progress	<u>\$ 24,467,737</u>	<u>23,481,038</u>	
Total Fixed Assets	\$ 299,996,853	\$ 300,520,902	\$ (524,049)
TOTAL ASSETS	\$ 328,189,809	\$ 329,407,456	\$ (1,217,647)
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Charge on Bond Refunding	\$ 1,956,778	\$ 1,956,778	
Pension Related Amounts	13,360,574	13,360,574	
Total	<u>\$ 15,317,352</u>	<u>\$ 15,317,352</u>	\$ -
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 343,507,161</u>	<u>\$ 344,724,808</u>	<u>\$ (1,217,647)</u>

DES MOINES WATER WORKS
PRELIMINARY Statement of Net Position
For the Period Ending February 28, 2017 and December 31, 2016

	2017	2016	Change
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 454,143	\$ 1,872,553	
Construction Payables	544,363	1,042,502	
Salaries and Wages Payable	731,922	1,008,969	
Accrued Leave	3,375,452	3,375,452	
State Tax Payable	114,634	99,253	
Work Comp Reserves	516,699	516,699	
Revenue Bond Interest Payable	231,076	77,025	
Revenue Bonds Payable Current	4,345,001	4,345,001	
Deferred Revenue - Current	556,996	681,375	
Billing Service Deposits	1,148,487	766,206	
Unclaimed Refunds	7,066	6,307	
Total	<u>\$ 12,025,840</u>	<u>\$ 13,791,343</u>	\$ (1,765,503)
Long Term Liabilities			
Revenue Bond Payable	\$ 29,737,150	\$ 29,737,150	
Deferred Revenue	5,357,656	5,357,656	
Pension Liability	16,313,350	16,313,350	
Other Non-Current Liabilities	6,499,663	6,514,262	
Total	<u>\$ 57,907,819</u>	<u>\$ 57,922,419</u>	\$ (14,599)
Other Liabilities			
Deposits by Consumers	\$ 1,597,887	\$ 1,588,075	\$ 9,812
Clean Water Defense Fund	971	971	
Project H2O	6,505	7,002	
Miscellaneous Liabilities	-	2,352	
Total	<u>\$ 1,605,563</u>	<u>\$ 1,598,400</u>	\$ 7,163
TOTAL LIABILITIES	\$ 71,539,223	\$ 73,312,162	\$ (1,772,939)
DEFERRED INFLOWS OF RESOURCES			
Pension Related Amounts	\$ 2,488,452	\$ 2,488,452	\$ -
NET POSITION	\$ 269,479,486	\$ 268,924,194	\$ 555,292
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET POSITION	<u>\$ 343,507,161</u>	<u>\$ 344,724,808</u>	<u>\$ (1,217,647)</u>

Des Moines Water Works
PRELIMINARY Statement of Earnings and Retained Earnings
For the Month Ended February 28, 2017, the Two Months Ending February 28, 2017
and the Two Months Ending February 29, 2016

	Current Month 2017	Year-To-Date 2017	Yearly Budget 2017	Budget vs. Actual Variance	Year-To-Date 2016	Year-To-Date Current vs. Prior Year
OPERATING REVENUE						
Water Sales	3,806,019	7,634,181	54,059,309	46,425,128	6,843,926	790,255
Sewer Services - Runnells	6,808	12,353	70,143	57,790	11,625	728
Late Fees	23,235	51,979	260,000	208,021	48,858	3,121
Billed Debt Service	204,256	408,513	3,280,384	2,871,871	730,799	(322,286)
Other Sales and Services	237,420	375,079	1,924,376	1,549,297	247,524	127,555
Billing Services Revenue	128,010	127,256	1,503,585	1,376,329	123,476	3,780
Land Use Revenue	16,588	31,751	194,000	162,249	31,975	(224)
Connection Fees	124,300	168,845	450,000	281,155	101,330	67,515
Purchase Capacity	59,485	118,971	-	(118,971)	118,971	-
Cash Discount and Refunds	170	240	-	(240)	168	72
Total Operating Revenues	\$ 4,606,291	\$ 8,929,168	\$ 61,741,797	\$ 52,812,629	\$ 8,258,652	\$ 670,516
OPERATING EXPENSES						
Labor	\$ 1,175,613	\$ 2,174,550	\$ 14,071,125	\$ 11,896,575	\$ 2,100,029	\$ 74,521
Postage	46,018	83,281	511,772	428,491	80,774	2,507
Telephone	19,303	37,241	219,580	182,339	25,122	12,119
Insurance	87,216	236,300	1,310,000	1,073,700	191,540	44,760
Group Insurance	225,060	452,666	3,217,998	2,765,332	416,773	35,893
Casualty Loss	74	74	60,000	59,926	8,827	(8,753)
Retirement System	307,322	627,048	4,067,480	3,440,432	613,773	13,275
Loss on Bad Accounts	5,513	19,481	90,000	70,519	17,550	1,931
Purchased Services	402,471	1,496,511	7,190,351	5,693,840	1,470,732	25,779
Training	6,045	17,587	145,095	127,508	22,705	(5,118)
Materials and Equipment	349,452	616,584	3,058,427	2,441,843	267,561	349,023
Chemicals	339,996	747,604	4,915,067	4,167,463	605,693	141,911
Utilities	187,950	188,458	2,566,580	2,378,122	174,415	14,043
Gasoline/Fuel	14,129	29,415	210,000	180,585	25,030	4,385
Total Operating Expense	\$ 3,166,162	\$ 6,726,800	\$ 41,633,475	\$ 34,906,675	\$ 6,020,524	\$ 706,276
Depreciation Expense	\$ 755,374	1,510,748	9,064,488	7,553,740	1,560,399	(49,651)
Net Income from Operations	684,755	691,620	11,043,834	10,352,214	677,729	13,891
Other Income (Expense) :						
Capital Contributions	\$ -	\$ -	\$ -	\$ -	\$ (92,236)	\$ 92,236
Contributions From Subdividers	-	-	-	-	-	-
Investment Income	308	3,527	248,979	245,452	5,307	(1,780)
Net Change - Investment Values	5,855	14,413	-	-	9,829	-
Interest Expense / Amortization	(77,025)	(154,268)	(922,120)	(767,852)	(180,138)	25,870
Gain/Loss on Fixed Assets	-	-	-	-	-	-
Extraordinary Gain/Loss	-	-	-	-	-	-
Other Income (Expense), net	\$ (70,862)	\$ (136,328)	\$ (673,141)	\$ (522,400)	\$ (257,238)	\$ 116,326
Net Earnings	\$ 613,893	\$ 555,292	\$ 10,370,693	\$ 9,829,814	\$ 420,491	\$ 130,217
Retained Earnings, January 1		\$ 268,924,196			\$ 255,894,514	
Ending Retained Earnings		<u>\$ 269,479,488</u>			<u>\$ 256,315,005</u>	

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
FOR THE MONTH ENDED FEBRUARY 28, 2017**

BOND RESERVES

	Balance at 1/31/2017	Additions	Deductions	Balance at 2/28/2017
Cash on Hand	\$1,705,104	117,190	-	\$1,822,294
U.S. Government Agencies	4,396,924	-	2	4,396,923
Total Bond Reserves	<u>\$6,102,028</u>	<u>\$117,190</u>	<u>\$2</u>	<u>\$6,219,217</u>

The average annual interest earned was 0.93%.

INVESTED RESERVES

	Balance at 1/31/2017	Additions	Deductions	Balance at 2/28/2017
Operating				
Cash on Hand	\$604,649	7	-	\$604,656
U.S. Government Agencies	7,560,125	1,161	-	7,561,286
Total Invested Reserves	<u>\$8,164,774</u>	<u>\$1,169</u>	<u>\$0</u>	<u>\$8,165,942</u>

The average annual interest earned was 0.62%.

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
YEAR TO DATE 2017**

PENSION FUND

	Balance 01/01/2017	Transfers, Expenses & Deposits	Benefit Payments	Investment Return	Balance at 2/28/2017	YTD % Return
<i>Bonds/Intermediate-Term Bond</i>						
Principal Bond & Mortgage	\$ 16,642,387	\$ 61,908	\$ (392,491)	\$ 210,762	\$ 16,522,566	1.28%
Bond Market Index	5,518,137	20,873	(130,830)	42,961	\$ 5,451,141	0.79%
<i>Domestic Stock/Large Growth</i>						
Principal Partners Large Cap Growth I	6,082,788	25,092		526,566	\$ 6,634,446	8.63%
<i>Domestic Stock/Large Value</i>						
Principal Partners Large Cap Value	3,062,140	12,546		127,723	\$ 3,202,410	4.16%
<i>Domestic Stock/Large Index</i>						
Principal Partners Large Cap S&P Index	2,627,013	10,754		155,138	\$ 2,792,905	5.89%
<i>Domestic Stock/Large Income</i>						
Principal Partners Equity Income	3,085,407	12,546		160,733	\$ 3,258,686	5.19%
<i>Domestic Stock/Mid Cap Growth</i>						
Turner Investment Partners/Mid-Cap Growth	870,216	3,585		54,075	\$ 927,875	6.19%
<i>Domestic Stock/Mid Cap Value</i>						
Principal Global/Medium Company Value	875,662	3,585		42,799	\$ 922,046	4.87%
<i>Domestic Stock/Small Growth</i>						
Principal Partners Small Cap Growth I	438,125	1,792		21,304	\$ 461,221	4.84%
<i>Domestic Stock/Small Value</i>						
Principal Partners Small Cap Value II	441,693	1,792		2,210	\$ 445,696	0.50%
<i>International Stock/Foreign Stock</i>						
Principal International Emerging Markets	680,123	2,788		65,249	\$ 748,160	9.56%
AXA Rosenberg/Causeway International I	4,418,166	17,923		182,680	\$ 4,618,769	4.12%
International Small Cap	798,728	3,186		49,839	\$ 851,753	6.22%
<i>Other/Owned Real Estate</i>						
Principal High Yield	2,449,765	9,957		66,179	\$ 2,525,901	2.69%
<i>Balanced/Asset Allocation</i>						
Multiple Sub-Advisors	989,517	3,983		33,729	\$ 1,027,228	3.39%
Total Principal Financial	\$ 48,979,866	\$ 192,311	\$ (523,321)	\$ 1,741,948	\$ 50,390,804	3.57%

DES MOINES WATER WORKS
Project Costs by Department - Summary
Year to Date ended February 28, 2017
16% of Year Completed

	YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating						
Office of the CEO/General Manager	\$240,882	\$989,993	\$0	\$989,993	\$749,111	24%
Customer Service	\$535,875	\$3,852,141	\$0	\$3,852,141	\$3,316,266	14%
Engineering	\$307,310	\$1,789,138	\$38,400	\$1,827,538	\$1,520,228	17%
Finance	\$634,000	\$4,241,533	\$0	\$4,241,533	\$3,607,533	15%
Human Resources	\$91,837	\$674,132	\$0	\$674,132	\$582,295	14%
Information Technology	\$385,731	\$1,948,531	\$0	\$1,948,531	\$1,562,800	20%
Water Distribution	\$2,097,562	\$9,708,358	(\$38,400)	\$9,669,958	\$7,572,396	22%
Water Production	\$2,433,603	\$18,429,649	\$0	\$18,429,649	\$15,996,046	13%
Total Operating	\$6,726,800	\$41,633,475	\$0	\$41,633,475	\$34,906,675	16%
Capital						
Office of the CEO/General Manager	\$0	\$0	\$0	\$0	\$0	No Budget
Customer Service	\$198,049	\$1,060,999	\$0	\$1,060,999	\$862,950	19%
Engineering	\$589,148	\$24,436,360	\$0	\$24,436,360	\$23,847,212	2%
Finance	\$0	\$0	\$0	\$0	\$0	No Budget
Human Resources	\$0	\$0	\$0	\$0	\$0	No Budget
Information Technology	\$31,350	\$2,415,886	\$0	\$2,415,886	\$2,384,536	1%
Water Distribution	\$64,569	\$868,743	\$0	\$868,743	\$804,174	7%
Water Production	\$109,218	\$792,903	\$68,000	\$860,903	\$751,685	13%
Total Capital	\$992,334	\$29,574,891	\$68,000	\$29,642,891	\$28,650,557	3%
Total Project Costs	\$7,719,134	\$71,208,366	\$68,000	\$71,276,366	\$63,557,232	11%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended February 28, 2017
 16% of Year Completed

Office of the CEO/General Manager

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
950-200	New Business, Community & Economic Dev	\$54,867	\$94,878	\$0	\$94,878	\$40,011	58%
996-001	CEO Department Administration	\$135,477	\$523,708	\$0	\$523,708	\$388,231	26%
996-030	Board Activities	\$11,484	\$120,338	\$0	\$120,338	\$108,854	10%
996-200	Business Strategies	\$12,241	\$103,375	\$0	\$103,375	\$91,134	12%
996-210	Project Management	\$9,858	\$55,062	\$0	\$55,062	\$45,204	18%
995-010	Public Policy - WS Advocate	\$16,955	\$92,632	\$0	\$92,632	\$75,677	18%
	Total Operating	\$240,882	\$989,993	\$0	\$989,993	\$749,111	24%
	OCEO Capital						
	Total Capital	\$0	\$0	\$0	\$0	\$0	\$0
	Total Office of CEO/General Manager	\$240,882	\$989,993	\$0	\$989,993	\$749,111	24%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended February 28, 2017
 16% of Year Completed

Customer Service

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
950-001	Cust Svc Dept Administration	\$230,031	\$1,639,096	\$0	\$1,639,096	\$1,409,065	14%
950-100	Contact Center Operations	\$147,520	\$900,041	\$0	\$900,041	\$752,521	16%
950-300	Communications/PR	\$10,050	\$152,580	\$0	\$152,580	\$142,530	7%
950-600	Field Customer Service	\$148,274	\$1,160,424	\$0	\$1,160,424	\$1,012,150	13%
Total Operating		\$535,875	\$3,852,141	\$0	\$3,852,141	\$3,316,266	14%
Capital							
955-060	Field Cust Svc Capital	\$196,036	\$1,060,999	\$0	\$1,060,999	\$864,963	18%
925-160	Radio Frequency Project	\$2,013	\$0	\$0	\$0	(\$2,013)	No Budget
Total Capital		\$198,049	\$1,060,999	\$0	\$1,060,999	\$862,950	19%
Total Customer Service		\$733,924	\$4,913,140	\$0	\$4,913,140	\$4,179,216	15%

DES MOINES WATER WORKS
Project Costs by Department - Summary
Year to Date ended February 28, 2017
16% of Year Completed

Engineering

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
940-001	Engineering Dept Administration	\$300,781	\$1,297,986	\$0	\$1,297,986	\$997,205	23%
940-010	Engineering Studies	\$6,529	\$491,152	\$38,400	\$529,552	\$523,023	1%
Total Operating		\$307,310	\$1,789,138	\$38,400	\$1,827,538	\$1,520,228	17%
Capital							
945-010	Facility Management	\$1,707	\$756,479	\$0	\$756,479	\$754,772	0%
945-011	West Des Moines ASR	\$371,823	\$0	\$0	\$0	(\$371,823)	No Budget
945-080	Water System Improvements-General	\$46,075	\$2,991,579	\$0	\$2,991,579	\$2,945,504	2%
945-090	Polk County WSI	\$661	\$985,350	\$0	\$985,350	\$984,689	0%
945-095	Windsor Heights WSI	\$642	\$260,252	\$0	\$260,252	\$259,610	0%
945-100	Pleasant Hill WSI	\$144	\$102,397	\$0	\$102,397	\$102,253	0%
945-130	Polk County Rural Water District #1 WSI	\$2,996	\$427,382	\$0	\$427,382	\$424,386	1%
945-001	Saylorville Water Treatment Plant	\$13,361	\$1,385,048	\$0	\$1,385,048	\$1,371,687	1%
945-180	Raw Water McMullen	\$2,270	\$1,743,219	\$0	\$1,743,219	\$1,740,949	0%
945-200	Development Plan Review & Inspection	\$28,647	\$218,150	\$0	\$218,150	\$189,503	13%
945-210	Core Network Feeder Mains	\$358	\$0	\$0	\$0	(\$358)	No Budget
945-220	Fleur Drive Treatment Plant	\$30,125	\$5,616,820	\$0	\$5,616,820	\$5,586,695	1%
945-225	McMullen Treatment Plant	\$14,125	\$0	\$0	\$0	(\$14,125)	No Budget
945-230	Remote Facilities - Pumping & Storage	\$76,093	\$0	\$0	\$0	(\$76,093)	No Budget
945-240	DMWW Park Foundation	\$121	\$1,955,399	\$0	\$1,955,399	\$1,955,278	0%
945-245	Joint SW Storage, PS and Feeder Mains	\$0	\$7,994,285	\$0	\$7,994,285	\$7,994,285	0%
Total Capital		\$589,148	\$24,436,360	\$0	\$24,436,360	\$23,847,212	2%
Total Engineering		\$896,457	\$26,225,498	\$38,400	\$26,263,898	\$25,367,441	3%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended February 28, 2017
 16% of Year Completed

Finance

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
930-001	Finance Dept Administration	\$120,026	\$790,691	\$0	\$790,691	\$670,665	15%
930-010	Financial Services	\$306,252	\$2,077,597	\$0	\$2,077,597	\$1,771,345	15%
930-090	Purchasing	\$9,923	\$76,461	\$0	\$76,461	\$66,539	13%
950-410	A/R Management	\$168,087	\$986,938	\$0	\$986,938	\$818,851	17%
970-010	Central Stores	\$13,402	\$109,847	\$0	\$109,847	\$96,445	12%
970-500	GDMBG Operations and Maintenance	\$16,310	\$199,999	\$0	\$199,999	\$183,689	8%
Total Operating		\$634,000	\$4,241,533	\$0	\$4,241,533	\$3,607,533	15%
Capital							
955-090	Pmt/Mail Processing Capital	\$0	\$0	\$0	\$0	\$0	No Budget
Total Capital		\$0	\$0	\$0	\$0	\$0	No Budget
Total Finance		\$634,000	\$4,241,533	\$0	\$4,241,533	\$3,607,533	15%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended February 28, 2017
 16% of Year Completed

Human Resources

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
910-001	HR Dept Administration	\$31,187	\$215,000	\$0	\$215,000	\$183,813	15%
910-010	Employee Relations	\$35,105	\$184,728	\$0	\$184,728	\$149,623	19%
910-060	Employment	\$5,183	\$66,478	\$0	\$66,478	\$61,295	8%
910-110	Compensation/Benefits	\$17,495	\$115,631	\$0	\$115,631	\$98,136	15%
910-150	Employee Learning & Growth	\$2,867	\$92,295	\$0	\$92,295	\$89,428	3%
Total Operating		\$91,837	\$674,132	\$0	\$674,132	\$582,295	14%
Capital							
Total Capital		\$0	\$0	\$0	\$0	\$0	No Budget
Total Human Resources		\$91,837	\$674,132	\$0	\$674,132	\$582,295	14%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended February 28, 2017
 16% of Year Completed

Information Technology

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
920-001	IT Dept Administration	\$80,446	\$559,674	\$0	\$559,674	\$479,228	14%
920-160	Technical Services	\$18,552	\$177,984	\$0	\$177,984	\$159,432	10%
920-240	IT Development & Application Svcs	\$5,785	\$77,743	\$0	\$77,743	\$71,958	7%
920-250	IT Services	\$224,533	\$680,234	\$0	\$680,234	\$455,701	33%
920-350	System Services	\$56,416	\$452,896	\$0	\$452,896	\$396,480	12%
	Total Operating	\$385,731	\$1,948,531	\$0	\$1,948,531	\$1,562,800	20%
Capital							
925-010	Info Systems Capital	\$31,350	\$2,415,886	\$0	\$2,415,886	\$2,384,536	1%
	Total Capital	\$31,350	\$2,415,886	\$0	\$2,415,886	\$2,384,536	1%
Total Information Technology		\$417,081	\$4,364,417	\$0	\$4,364,417	\$3,947,336	10%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended February 28, 2017
 16% of Year Completed

Water Distribution

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
960-001	Water Dist Dept Administration	\$449,584	\$3,010,228	\$0	\$3,010,228	\$2,560,644	15%
960-010	Distribution Administration	\$17,952	\$106,856	\$0	\$106,856	\$88,904	17%
960-100	Dist System Maint/Repairs	\$420,915	\$2,525,011	\$0	\$2,525,011	\$2,104,096	17%
960-160	Water Distribution Support	\$57,587	\$354,495	\$0	\$354,495	\$296,908	16%
960-180	Leak Detection	\$79,732	\$594,956	\$0	\$594,956	\$515,224	13%
960-250	Distribution Billed Services	\$44,823	\$587,483	\$0	\$587,483	\$542,660	8%
960-500	Distribution Water Quality	\$9,572	\$228,885	\$0	\$228,885	\$219,313	4%
960-510	Risk & Incident Management	\$123,189	\$589,913	\$0	\$589,913	\$466,724	21%
910-240	Safety	\$36,713	\$224,559	\$0	\$224,559	\$187,846	16%
970-060	Grounds Maintenance	\$57,495	\$560,972	\$0	\$560,972	\$503,477	10%
	Department Operating	\$1,297,562	\$8,783,358	\$0	\$8,783,358	\$7,485,796	15%
960-511	Flood Response & Repairs	\$0	\$0	\$0	\$0	\$0	No Budget
970-060	Grounds Maintenance - PILOT	\$800,000	\$925,000	(\$38,400)	\$886,600	\$86,600	90%
	Total Operating	\$2,097,562	\$9,708,358	(\$38,400)	\$9,669,958	\$7,572,396	22%
Capital							
965-010	Distribution System Improvements	\$64,569	\$845,643	\$0	\$845,643	\$781,074	8%
965-025	Dist Billed Services Capital	\$0	\$11,000	\$0	\$11,000	\$11,000	0%
965-200	Leak Detection Equipment	\$0	\$12,100	\$0	\$12,100	\$12,100	0%
	Total Capital	\$64,569	\$868,743	\$0	\$868,743	\$804,174	7%
	Total Water Distribution	\$2,162,132	\$10,577,101	(\$38,400)	\$10,538,701	\$8,376,569	21%

DES MOINES WATER WORKS
Project Costs by Department - Summary
Year to Date ended February 28, 2017
16% of Year Completed

Water Production

		YTD Actual	Yearly Budget 2017	Budget Adjustment / Carry Over	Net Yearly 2017 Budget	Variance	% of Budget
Operating							
970-110	Facility Maintenance	\$62,830	\$526,507	\$0	\$526,507	\$463,677	12%
970-200	Vehicle Maintenance	\$121,929	\$873,571	\$0	\$873,571	\$751,642	14%
970-360	Communication Sys Maintenance	\$4,512	\$51,008	\$0	\$51,008	\$46,496	9%
970-450	HVAC Operations & Maintenance	\$17,184	\$122,992	\$0	\$122,992	\$105,808	14%
980-001	Water Production Dept Admin	\$473,809	\$3,102,018	\$0	\$3,102,018	\$2,628,209	15%
980-010	Water Production Operations	\$177,294	\$1,362,332	\$0	\$1,362,332	\$1,185,038	13%
980-020	Fleur Treatment Chem/Energy	\$599,853	\$5,253,897	\$0	\$5,253,897	\$4,654,044	11%
980-030	McMullen Treatment Chem/Energy	\$259,094	\$1,991,376	\$0	\$1,991,376	\$1,732,282	13%
980-040	Saylorville Treatment Chem/Energy	\$93,540	\$1,202,200	\$0	\$1,202,200	\$1,108,660	8%
980-200	Fleur Plant Maintenance	\$209,220	\$1,436,022	\$0	\$1,436,022	\$1,226,802	15%
980-250	McMullen Plant Maintenance	\$94,018	\$518,186	\$0	\$518,186	\$424,168	18%
980-300	Saylorville Plant Maintenance	\$42,923	\$406,813	\$0	\$406,813	\$363,890	11%
980-350	WP Maintenance Oversight	\$18,938	\$157,733	\$0	\$157,733	\$138,795	12%
980-410	Louise P. Moon Pumping & Maint.	\$30,986	\$318,300	\$0	\$318,300	\$287,314	10%
980-420	PC PS Maintenance	\$28,860	\$116,089	\$0	\$116,089	\$87,229	25%
980-430	DM Remote Storage & Pumping	\$71,802	\$414,838	\$0	\$414,838	\$343,036	17%
980-500	Routine Laboratory Monitoring	\$94,050	\$307,261	\$0	\$307,261	\$213,211	31%
980-520	Microbiology Program	\$25,365	\$155,518	\$0	\$155,518	\$130,153	16%
980-530	Pilot Plant/Research	\$7,165	\$62,415	\$0	\$62,415	\$55,250	11%
980-540	Source Water Quality Monitoring	\$229	\$50,573	\$0	\$50,573	\$50,344	0%
Total Operating		\$2,433,603	\$18,429,649	\$0	\$18,429,649	\$15,996,046	13%
Capital							
985-010	Water Production Reinvestment	\$109,218	\$592,903	\$0	\$592,903	\$483,685	18%
975-010	Vehicle Capital	\$0	\$200,000	\$68,000	\$268,000	\$268,000	0%
Total Capital		\$109,218	\$792,903	\$68,000	\$860,903	\$751,685	13%
Total Water Production		\$2,542,821	\$19,222,552	\$68,000	\$19,290,552	\$16,747,731	13%