

**DES MOINES WATER WORKS
FINANCIAL STATEMENT COMMENTS
FOR THE MONTH ENDED December 31, 2016**

STATEMENT OF NET POSITION

Below are summaries of financial position and activity for the month of December 2016 based on preliminary year-end numbers. Additional year-end adjustments and reclassification will be made to the financial records prior to the issuance of our final 2016 audited financial statements.

Summary Net Position (in millions)

	Dec 31, 2016	Dec 31, 2015
Cash	\$4.1	\$3.3
Accounts Receivable	5.2	5.2
Operating Reserves	8.2	4.8
Revenue Bond Reserves	5.7	6.0
Designated Project Reserves	0.0	1.3
Investment in Land	0.0	0.6
Other Assets	4.1	3.8
Fixed Assets	449.8	449.5
Less: Accumulated Depreciation	<u>(172.8)</u>	<u>(163.7)</u>
Net Fixed Assets	277.0	285.8
Construction in Progress	<u>21.2</u>	<u>11.0</u>
Total Assets	<u>325.5</u>	<u>321.8</u>
Deferred Outflows of Resources	15.3	15.3
Total Assets & Deferred Outflows of Resources	<u>340.8</u>	<u>337.1</u>
Current Liabilities	11.8	14.2
Long-Term Liabilities	58.6	62.9
Other Liabilities	<u>1.6</u>	<u>1.7</u>
Total Liabilities	72.0	78.7
Deferred Inflows of Resources	2.5	2.5
Net Position	<u>266.3</u>	<u>255.9</u>
Total Liabilities, Deferred Inflows of Resources & Net Position	<u>340.8</u>	<u>337.1</u>

STATEMENT OF EARNINGS

Summary information from the Statement of Earnings is as follows:

	December	Year to date
Operating Revenue	\$ 4.3 million	\$ 59.7 million
Operating Expenses	\$ 4.4 million	\$ 49.2 million
Other Income (Expense)	\$ 0.0 million	\$ (0.2) million
Net Earnings	\$ (0.1) million	\$ 10.4 million

While water revenue is approximately \$1.0 million below budget, other revenue items, including connection fees, offset the water revenue shortfall resulting in total revenue being higher than budget.

The table below summarizes expenses for the period-to-date ended December 2016 and 2015:

OPERATING EXPENSES Year-to-Date Ending December 31, 2016 and 2015

	YTD Dec 2016	% of Total	YTD Dec 2015	% of Total
Labor	\$ 15,107,053	38%	\$ 14,667,865	35%
Purchased Services	6,291,042	16%	6,705,926	16%
Materials and Equipment	3,048,174	8%	3,069,966	7%
Benefits	6,574,988	16%	9,108,277	21%
Chemicals	4,456,097	11%	4,637,527	11%
Utilities/Telephone	2,194,335	5%	2,264,801	5%
Insurance	1,315,188	3%	783,599	2%
Postage	487,038	1%	487,119	1%
Other	514,541	1%	660,999	2%
	\$ 39,988,456	100%	\$ 42,386,079	100%

CHANGES IN INVESTMENTS

	Change from Prior Month	Average Annual Return
Bond Reserves	(\$5,680,337)	0.93%
Operating Reserves	\$1,300,043	0.60%
Designated Project Funds	\$0	0.00%

Comments

Pension fund investments increased by \$0.3 million for the month of December 2016. The pension fund balance as of December 31, 2016, was \$49.0 million.

PROJECT EXPENSES

Total expenditures for operating projects through December 2016 were approximately \$40.0 million or 98% of the operating budget. Overall expenditures on capital projects were approximately \$10.7 million or 45% of the capital budget.

DES MOINES WATER WORKS
PRELIMINARY Statement of Net Position
For the Period Ending December 31, 2016 and December 31, 2015

	2016	2015	Change
ASSETS			
Cash			
Petty Cash	\$ 1,900	\$ 1,900	
Interest Bearing Cash	4,057,885	3,329,426	
Total	\$ 4,059,785	\$ 3,331,326	\$ 728,460
Accounts Receivable			
Accounts Receivable	\$ 3,574,144	\$ 3,488,215	
Accounts Receivable Unbilled	1,621,854	1,621,854	
Accrued Interest Receivable	14,685	95,488	
Total	\$ 5,210,683	\$ 5,205,556	\$ 5,126
Reserves (Invested)			
Operating			
Cash On Hand	\$ 2,336	\$ 34,571	
U.S. Government Securities	8,158,919	4,777,658	
Total	\$ 8,161,255	\$ 4,812,230	\$ 3,349,025
Revenue Bond Reserves (Invested)			
Cash on Hand	\$ 1,347,667	\$ 580,750	
U.S. Government Agencies	4,396,926	5,378,828	
Total	\$ 5,744,594	\$ 5,959,578	\$ (214,984)
Designated Project Reserves (Invested)			
Cash on Hand	\$ 0	\$ 1,286,393	
U.S. Government Agencies	0	0	
Total	\$ 0	\$ 1,286,393	\$ (1,286,393)
Investment in Land			
Investment in Land	\$ -	\$ 624,562	\$ (624,562)
Other Assets			
Materials in Stock Accounts	\$ 2,797,156	\$ 2,464,092	
Water Receivable Long-Term	237,993	231,831	
Sales Tax Receivable	643	96,105	
Prepaid Insurance	679,164	623,327	
Prepaid Expense	366,645	412,716	
Accum Unrealized Gain/(Loss) Invest	(5,234)	(1,895)	
Total	\$ 4,076,367	\$ 3,826,177	\$ 250,190

DES MOINES WATER WORKS
PRELIMINARY Statement of Net Position
For the Period Ending December 31, 2016 and December 31, 2015

	2016	2015	Change
ASSETS-CONTINUED			
Fixed Assets			
Land & Right of Way	\$ 7,332,427	\$ 7,332,427	
Structures and Machinery	143,788,374	143,788,374	
Water Supply System	54,829,851	54,829,851	
Urbandale Booster System	509,687	509,687	
Pipelines	182,482,612	182,482,612	
Meters	26,893,668	26,706,618	
Laboratory Equipment	576,493	576,493	
Distribution Equipment	743,809	739,773	
Mobile Equipment	3,317,807	3,291,237	
Vehicles	2,470,290	2,396,953	
Office Equipment	1,293,520	1,288,578	
MIS Equipment	25,593,344	25,553,324	
Total	\$ 449,832,084	\$ 449,495,929	
Accumulated Depreciation	(172,792,219)	(163,706,786)	
Construction in Progress	\$ 21,182,220	\$ 10,952,276	
Total Fixed Assets	\$ 298,222,084	\$ 296,741,419	\$ 1,480,665
TOTAL ASSETS	\$ 325,474,768	\$ 321,787,240	\$ 3,687,527
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Charge on Bond Refunding	\$ 1,956,778	\$ 1,956,778	
Pension Related Amounts	13,360,574	13,360,574	
Total	\$ 15,317,352	\$ 15,317,352	\$ -
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	\$ 340,792,120	\$ 337,104,592	\$ 3,687,527

DES MOINES WATER WORKS
PRELIMINARY Statement of Net Position
For the Period Ending December 31, 2016 and December 31, 2015

	2016	2015	Change
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 638,819	\$ 1,207,574	
Construction Payables	847,523	1,708,981	
Salaries and Wages Payable	1,015,595	641,982	
Accrued Leave	3,375,452	3,375,452	
State Tax Payable	99,253	106,437	
Work Comp Reserves	516,699	516,699	
Revenue Bond Interest Payable	77,025	90,069	
Revenue Bonds Payable Current	4,345,001	5,406,000	
Deferred Revenue - Current	(0)	867,852	
Billing Service Deposits	895,147	258,389	
Unclaimed Refunds	6,307	7,328	
Total	\$ 11,846,821	\$ 14,186,762	\$ (2,369,942)
Long Term Liabilities			
Revenue Bond Payable	\$ 29,737,460	\$ 34,082,151	
Deferred Revenue	6,039,031	6,039,031	
Pension Liability	16,313,350	16,313,350	
Other Non-Current Liabilities	6,514,262	6,446,714	
Total	\$ 58,603,794	\$ 62,881,247	\$ (4,277,453)
Other Liabilities			
Deposits by Consumers	\$ 1,588,075	\$ 1,464,426	\$ 123,649
Clean Water Defense Fund	971	571	
Project H2O	7,002	16,587	
Miscellaneous Liabilities	2,352	172,035	
Total	\$ 1,598,400	\$ 1,653,619	\$ (55,219)
TOTAL LIABILITIES	\$ 72,019,015	\$ 78,721,628	\$ (6,702,614)
DEFERRED INFLOWS OF RESOURCES			
Pension Related Amounts	\$ 2,488,452	\$ 2,488,452	\$ -
NET POSITION	\$ 266,284,653	\$ 255,894,512	\$ 10,390,141
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET POSITION	\$ 340,792,120	\$ 337,104,592	\$ 3,687,527

Des Moines Water Works
PRELIMINARY Statement of Earnings and Retained Earnings
For the Month Ended December 31, 2016, the Twelve Months Ending December 31, 2016
and the Twelve Months Ending December 31, 2015

	Current Month 2016	Year-To-Date 2016	Yearly Budget 2016	Budget vs. Actual Variance	Year-To-Date 2015	Year-To-Date Current vs. Prior Year
OPERATING REVENUE						
Water Sales	3,624,124	49,321,722	50,324,603	1,002,881	43,676,259	5,645,463
Sewer Services - Runnells	6,686	70,653	64,127	(6,526)	64,666	5,987
Late Fees	19,769	293,895	250,000	(43,895)	287,023	6,872
Billed Debt Service	214,388	4,233,784	4,319,582	85,798	4,246,516	(12,732)
Other Sales and Services	139,929	2,318,494	2,108,613	(209,881)	2,017,083	301,411
Billing Services Revenue	163,670	1,444,985	1,506,900	61,915	1,458,430	(13,445)
Land Use Revenue	26,898	214,199	180,000	(34,199)	222,660	(8,461)
Connection Fees	28,080	1,103,635	325,000	(778,635)	1,002,826	100,809
Purchase Capacity	59,485	713,825	-	(713,825)	265,277	(551,452)
Cash Discount and Refunds	242	1,989	-	(1,989)	2,084	(95)
Total Operating Revenues	\$ 4,283,271	\$ 59,717,181	\$ 59,078,825	\$ (638,656)	\$ 54,242,824	\$ 5,474,357
OPERATING EXPENSES						
Labor	\$ 1,500,898	\$ 15,107,053	\$ 13,834,058	\$ (1,272,995)	\$ 14,667,865	\$ 439,188
Postage	45,696	487,038	502,938	15,900	487,119	(81)
Telephone	20,952	238,887	201,600	(37,287)	243,782	(4,895)
Insurance	145,631	1,315,188	1,160,000	(155,188)	783,599	531,589
Group Insurance	320,637	2,732,588	3,180,709	448,121	2,585,702	146,886
Casualty Loss	5,735	66,705	60,000	(6,705)	151,233	(84,528)
Retirement System	408,071	3,842,400	3,863,098	20,698	6,522,575	(2,680,175)
Loss on Bad Accounts	6,245	118,162	90,000	(28,162)	108,250	9,912
Purchased Services	591,157	6,291,042	7,099,666	808,624	6,705,926	(414,884)
Training	17,001	151,688	126,661	(25,027)	130,295	21,393
Materials and Equipment	285,753	3,048,174	2,992,575	(55,599)	3,069,966	(21,792)
Chemicals	394,135	4,456,097	4,780,557	324,460	4,637,527	(181,430)
Utilities	(97,467)	1,955,448	2,461,977	506,529	2,021,019	(65,571)
Gasoline/Fuel	14,029	177,986	248,750	70,764	271,221	(93,235)
Total Operating Expense	\$ 3,658,473	\$ 39,988,456	\$ 40,602,589	\$ 614,133	\$ 42,386,079	\$ (2,397,623)
Depreciation Expense	\$ 755,374	9,176,100	9,362,400	186,300	8,847,320	328,780
Net Income from Operations	(130,576)	10,552,625	9,113,836	(1,438,789)	3,009,425	7,543,200
Other Income (Expense) :						
Capital Contributions	\$ 84,131	\$ 851,542	\$ -	\$ (851,542)	\$ 3,324,563	\$ (2,473,021)
Contributions From Subdividers	-	-	-	-	3,115,216	(3,115,216)
Investment Income	32,530	178,794	277,154	98,360	147,644	31,150
Net Change - Investment Values	6,090	(123,704)	-	-	(113,272)	-
Interest Expense / Amortization	(86,794)	(1,080,744)	(1,078,313)	2,431	(1,168,440)	87,696
Gain/Loss on Fixed Assets	-	11,628	-	(11,628)	36,000	(24,372)
Extraordinary Gain/Loss	-	-	-	-	-	-
Other Income (Expense), net	\$ 35,957	\$ (162,484)	\$ (801,159)	\$ (762,379)	\$ 5,341,711	\$ (5,493,763)
Net Earnings	\$ (94,619)	\$ 10,390,141	\$ 8,312,677	\$ (2,201,168)	\$ 8,351,136	\$ 2,049,437
Retained Earnings, January 1		\$ 255,894,514			\$ 245,940,688	
Ending Retained Earnings		\$ 266,284,655			\$ 254,291,824	

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
FOR THE MONTH ENDED DECEMBER 31, 2016**

BOND RESERVES

	Balance at 11/30/2016	Additions	Deductions	Balance at 12/31/2016
Cash on Hand	\$9,963,835	1,345,846	9,962,014	\$1,347,667
U.S. Government Agencies	1,461,095	2,935,937	108	4,396,926
Total Bond Reserves	<u>\$11,424,931</u>	<u>\$4,281,783</u>	<u>\$9,962,122</u>	<u>\$5,744,594</u>

The average annual interest earned was 0.93%.

INVESTED RESERVES

	Balance at 11/30/2016	Additions	Deductions	Balance at 12/31/2016
Operating				
Cash on Hand	\$1,263,595	1,300,215	2,561,473	\$2,336
U.S. Government Agencies	5,597,617	2,561,300	(0)	8,158,919
Total Invested Reserves	<u>\$6,861,212</u>	<u>\$3,861,515</u>	<u>\$2,561,473</u>	<u>\$8,161,255</u>

The average annual interest earned was 0.60%.

DESIGNATED PROJECT RESERVES

	Balance at 11/30/2016	Additions	Deductions	Balance at 12/31/2016
Cash on Hand	\$0	-	-	\$0
U.S. Government Agencies	-	-	-	0
Total Designated Project Reserves	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
YEAR TO DATE 2016**

PENSION FUND

	Balance 01/01/2016	Transfers, Expenses & Deposits	Benefit Payments	Investment Return	Balance at 12/31/2016	YTD % Return
Bonds/Intermediate-Term Bond						
Principal Bond & Mortgage	\$ 14,038,547	\$ 4,273,813	\$ (2,235,473)	\$ 565,500	\$ 16,642,387	3.96%
Bond Market Index	4,765,078	1,421,113	(765,252)	97,198	5,518,137	2.05%
Domestic Stock/Large Growth						
Principal Partners Large Cap Growth I	5,141,917	897,594		43,277	6,082,788	0.82%
Domestic Stock/Large Value						
Principal Partners Large Cap Value	2,383,351	446,335		232,454	3,062,140	9.18%
Domestic Stock/Large Index						
Principal Partners Large Cap S&P Index	2,166,490	202,305		258,218	2,627,013	11.96%
Domestic Stock/Large Income						
Principal Partners Equity Income	2,282,919	411,630		390,858	3,085,407	16.06%
Domestic Stock/Mid Cap Growth						
Turner Investment Partners/Mid-Cap Growth	718,661	116,317		35,237	870,216	4.74%
Domestic Stock/Mid Cap Value						
Principal Global/Medium Company Value	706,619	73,143		95,900	875,662	13.17%
Domestic Stock/Small Growth						
Principal Partners Small Cap Growth I	752,288	(316,985)		2,821	438,125	0.56%
Domestic Stock/Small Value						
Principal Partners Small Cap Value II	714,160	(360,798)		88,331	441,693	19.46%
International Stock/Foreign Stock						
Principal International Emerging Markets	805,650	(172,646)		47,119	680,123	7.48%
AXA Rosenberg/Causeway International I	3,582,517	732,164		103,485	4,418,166	2.48%
International Small Cap	-	785,849		12,879	798,728	1.74%
Other/Owned Real Estate						
Principal U.S. Property (Real Estate)	2,817,541	(3,008,929)		191,388	0	7.10%
Principal High Yield	2,285,313	(139,344)		303,796	2,449,765	13.83%
Balanced/Asset Allocation						
Multiple Sub-Advisors	2,056,207	(1,108,976)		42,285	989,517	3.59%
PFG Stock	2,907,001	(3,692,219)		785,218	0	27.01%
Total Principal Financial	\$ 48,124,260	\$ 560,367	\$ (3,000,726)	\$ 3,295,965	\$ 48,979,866	7.05%

DES MOINES WATER WORKS
Project Costs by Department - Summary PRELIMINARY
 Year to Date ended December 31, 2016
 100% of Year Completed

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
Office of the CEO/General Manager	\$964,173	\$959,556	\$0	\$99,556	(\$4,617)	100%
Customer Service	\$3,744,697	\$3,855,094	\$0	\$3,855,094	\$110,397	97%
Engineering	\$1,820,402	\$1,983,167	\$0	\$1,983,167	\$162,765	92%
Finance	\$4,011,640	\$3,834,752	\$0	\$3,834,752	(\$176,888)	105%
Human Resources	\$638,941	\$617,024	\$0	\$617,024	(\$21,917)	104%
Information Technology	\$1,835,140	\$1,796,655	\$0	\$1,796,655	(\$38,485)	102%
Water Distribution	\$9,615,830	\$9,778,111	\$0	\$9,778,111	\$162,281	98%
Water Production	\$17,357,632	\$17,778,231	\$0	\$17,778,231	\$420,599	98%
Total Operating	\$39,988,455	\$40,602,590	\$0	\$40,602,590	\$614,135	98%
Capital						
Office of the CEO/General Manager	\$0	\$0	\$0	\$0	\$0	No Budget
Customer Service	\$749,115	\$988,332	(\$5,000)	\$993,332	\$244,217	75%
Engineering	\$8,586,535	\$19,329,438	\$1,481,804	\$20,811,242	\$12,224,707	41%
Finance	\$30,044	\$4,500	\$25,500	\$30,000	(\$44)	100%
Human Resources	\$0	\$0	\$0	\$0	\$0	No Budget
Information Technology	\$49,919	\$436,624	(\$20,500)	\$416,124	(\$23,795)	106%
Water Distribution	\$266,327	\$577,737	\$0	\$577,737	\$311,410	46%
Water Production	\$642,029	\$891,393	\$40,920	\$932,313	\$290,284	69%
Total Capital	\$10,713,969	\$22,238,024	\$1,522,724	\$23,760,748	\$13,046,779	45%
Total Project Costs	\$50,702,424	\$62,840,614	\$1,522,724	\$64,363,338	\$13,660,914	79%

DES MOINES WATER WORKS
Project Costs by Department - Summary PRELIMINARY
 Year to Date ended December 31, 2016
 100% of Year Completed

Office of the CEO/General Manager

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
950-200	\$94,304	\$116,403	\$0	\$116,403	\$22,099	81%
996-001	\$543,579	\$405,273	\$0	\$405,273	(\$138,306)	134%
996-030	\$96,476	\$103,045	\$0	\$103,045	\$6,569	94%
996-200	\$90,450	\$100,867	\$0	\$100,867	\$10,417	90%
996-210	\$64,439	\$128,715	\$0	\$128,715	\$64,276	50%
995-010	\$74,925	\$105,253	\$0	\$105,253	\$30,328	71%
Total Operating	\$964,173	\$959,556	\$0	\$959,556	(\$4,617)	100%
OCEO Capital						
Total Capital	\$0	\$0	\$0	\$0	\$0	\$0
Total Office of CEO/General Manager	\$964,173	\$959,556	\$0	\$959,556	(\$4,617)	100%

Total Office of CEO/General Manager

DES MOINES WATER WORKS
Project Costs by Department - Summary PRELIMINARY
 Year to Date ended December 31, 2016
 100% of Year Completed

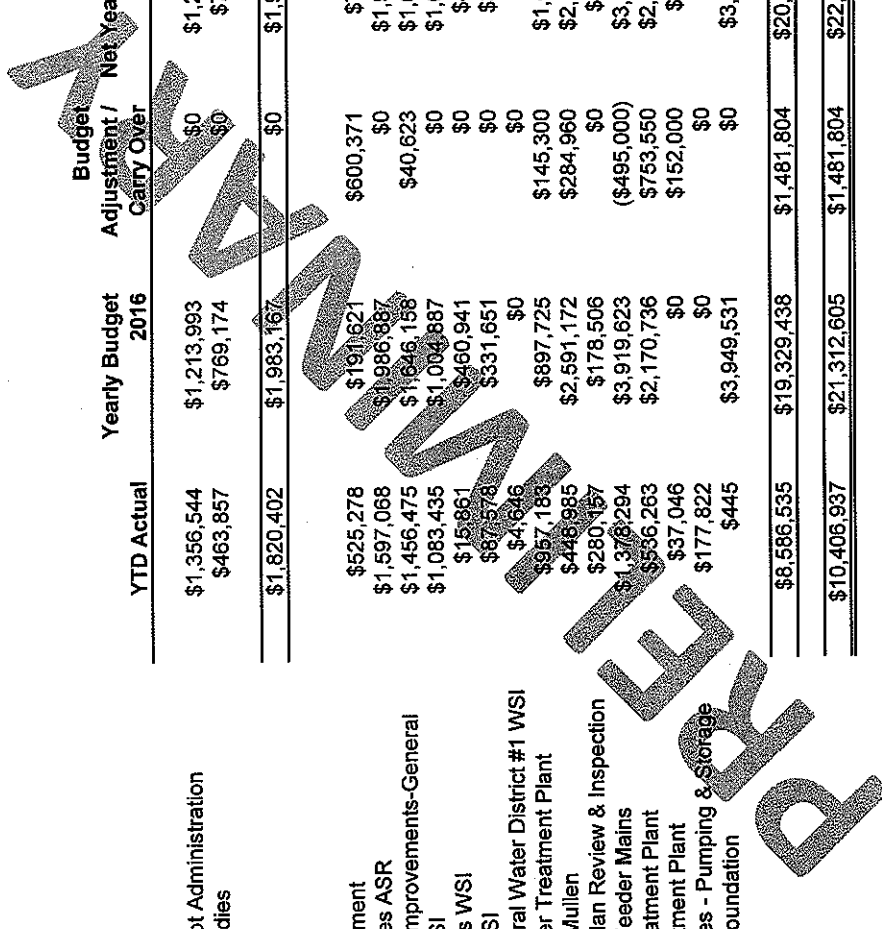
Customer Service

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
950-001	\$1,547,882	\$1,614,808	\$0	\$1,614,808	\$66,926	96%
950-100	\$957,082	\$950,836	\$0	\$950,836	(\$6,246)	101%
950-300	\$115,661	\$140,145	\$0	\$140,145	\$24,484	83%
950-600	\$1,124,072	\$1,149,305	\$0	\$1,149,305	\$25,233	98%
Total Operating	\$3,744,697	\$3,855,094	\$0	\$3,855,094	\$110,397	97%
Capital						
955-060	\$737,483	\$998,332	(\$10,600)	\$987,732	\$250,249	75%
955-100	\$5,640	\$0	\$5,600	\$5,600	(\$40)	101%
925-160	\$5,992	\$0	\$0	\$0	(\$5,992)	No Budget
Total Capital	\$749,115	\$998,332	(\$5,000)	\$993,332	\$244,217	75%
Total Customer Service	\$4,493,812	\$4,853,426	(\$5,000)	\$4,848,426	\$354,614	93%

DES MOINES WATER WORKS
 Project Costs by Department - Summary PRELIMINARY
 Year to Date ended December 31, 2016
 100% of Year Completed

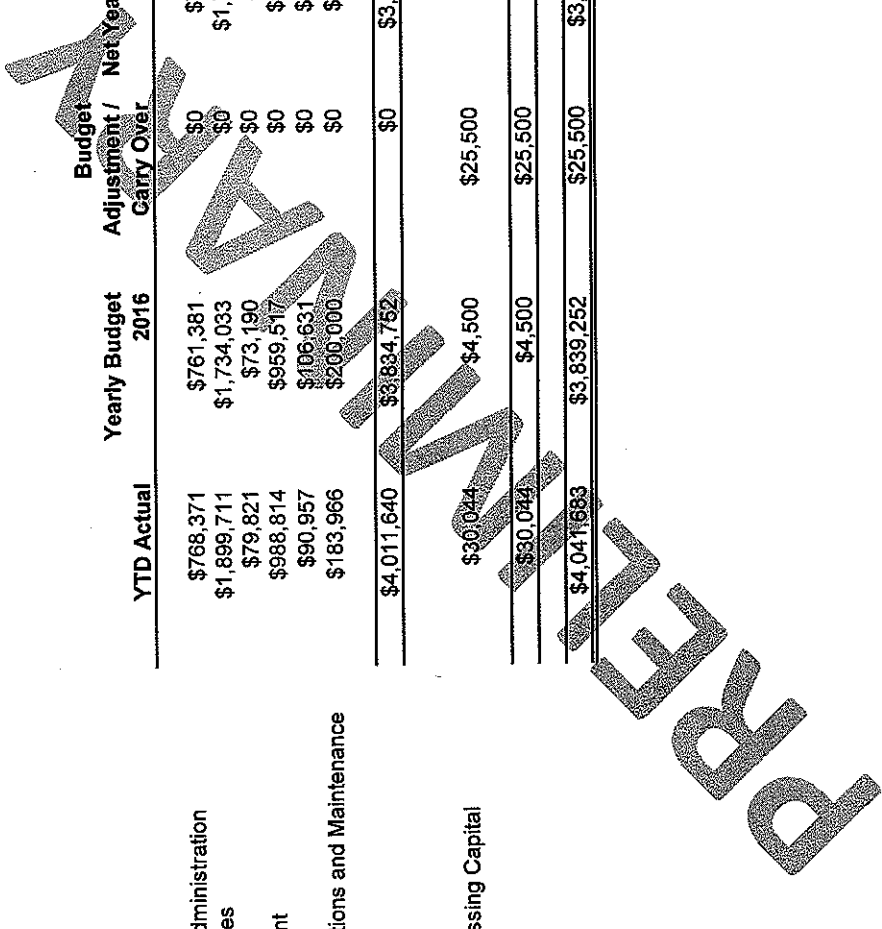
Engineering

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
940-001	\$1,356,544	\$1,213,993	\$0	\$1,213,993	(\$142,551)	112%
940-010	\$463,857	\$769,174	\$0	\$769,174	\$305,317	60%
Total Operating	\$1,820,402	\$1,983,167	\$0	\$1,983,167	\$162,765	92%
Capital						
945-010	\$525,278	\$191,621	\$600,371	\$791,992	\$266,714	66%
945-011	\$1,597,068	\$1,986,887	\$0	\$1,986,887	\$389,819	80%
945-080	\$1,456,475	\$1,626,158	\$40,623	\$1,686,781	\$230,306	86%
945-090	\$1,083,435	\$1,004,887	\$0	\$1,004,887	(\$78,548)	108%
945-095	\$15,861	\$460,941	\$0	\$460,941	\$445,080	3%
945-100	\$87,578	\$331,651	\$0	\$331,651	\$244,073	26%
945-130	\$4,626	\$0	\$0	\$0	(\$4,646)	No Budget
945-001	\$957,183	\$897,725	\$145,300	\$1,043,025	\$85,842	92%
945-180	\$448,985	\$2,591,172	\$284,960	\$2,876,132	\$2,427,147	16%
945-200	\$280,157	\$178,506	\$0	\$178,506	(\$101,651)	157%
945-210	\$1,378,294	\$3,919,623	(\$495,000)	\$3,424,623	\$2,046,329	40%
945-220	\$536,263	\$2,170,736	\$753,550	\$2,924,286	\$2,388,023	18%
945-225	\$37,046	\$0	\$152,000	\$152,000	\$114,954	24%
945-230	\$177,822	\$0	\$0	\$0	(\$177,822)	No Budget
945-240	\$445	\$3,949,531	\$0	\$3,949,531	\$3,949,086	0%
Total Capital	\$8,586,535	\$19,329,438	\$1,481,804	\$20,811,242	\$12,224,707	41%
Total Engineering	\$10,406,937	\$21,312,605	\$1,481,804	\$22,794,409	\$12,387,472	46%



DES MOINES WATER WORKS
 Project Costs by Department - Summary PRELIMINARY
 Year to Date ended December 31, 2016
 100% of Year Completed

Finance	YTD Actual	Yearly Budget 2016	Budget		Variance	% of Budget
			Adjustment / Carry Over	Net Yearly 2016 Budget		
Operating						
930-001	\$768,371	\$761,381	\$0	\$761,381	(\$6,990)	101%
930-010	\$1,899,711	\$1,734,033	\$0	\$1,734,033	(\$165,678)	110%
930-090	\$79,821	\$73,190	\$0	\$73,190	(\$6,631)	109%
950-410	\$988,814	\$959,517	\$0	\$959,517	(\$29,297)	103%
970-010	\$90,957	\$106,631	\$0	\$106,631	\$15,674	85%
970-500	\$183,966	\$200,000	\$0	\$200,000	\$16,034	92%
	\$4,011,640	\$3,834,752	\$0	\$3,834,752	(\$176,888)	105%
Capital						
955-090	\$30,024	\$4,500	\$25,500	\$30,000	(\$44)	100%
	\$30,024	\$4,500	\$25,500	\$30,000	(\$44)	100%
	\$4,041,663	\$3,839,252	\$25,500	\$3,864,752	(\$176,931)	105%



DES MOINES WATER WORKS
 Project Costs by Department - Summary PRELIMINARY
 Year to Date ended December 31, 2016
 100% of Year Completed

Human Resources

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
910-001	\$260,596	\$206,219	\$0	\$206,219	(\$54,377)	126%
910-010	\$199,569	\$171,965	\$0	\$171,965	(\$27,604)	116%
910-060	\$43,044	\$55,656	\$0	\$55,656	\$12,612	77%
910-110	\$101,944	\$109,418	\$0	\$109,418	\$7,474	93%
910-150	\$33,787	\$73,766	\$0	\$73,766	\$39,979	46%
Total Operating	\$638,941	\$617,024	\$0	\$617,024	(\$21,917)	104%

Capital

Total Capital	\$0	\$0	\$0	\$0	\$0	No Budget
Total Human Resources	\$638,941	\$617,024	\$0	\$617,024	(\$21,917)	104%

DES MOINES WATER WORKS
Project Costs by Department - Summary PRELIMINARY
 Year to Date ended December 31, 2016
 100% of Year Completed

Information Technology

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
920-001 IT Dept Administration	\$498,978	\$497,399	\$0	\$497,399	(\$1,579)	100%
920-160 Technical Services	\$173,190	\$196,438	\$0	\$196,438	\$23,248	88%
920-240 IT Development & Application Svcs	\$68,842	\$87,931	\$0	\$87,931	\$19,089	78%
920-250 IT Services	\$564,694	\$579,775	\$0	\$579,775	\$15,081	97%
920-350 System Services	\$529,436	\$435,112	\$0	\$435,112	(\$94,324)	122%
Total Operating	\$1,835,140	\$1,796,655	\$0	\$1,796,655	(\$38,485)	102%
Capital						
925-010 Info Systems Capital	\$439,919	\$436,624	(\$20,500)	\$416,124	(\$23,795)	106%
Total Capital	\$439,919	\$436,624	(\$20,500)	\$416,124	(\$23,795)	106%
Total Information Technology	\$2,275,059	\$2,233,279	(\$20,500)	\$2,212,779	(\$62,280)	103%

DES MOINES WATER WORKS
Project Costs by Department - Summary PRELIMINARY
 Year to Date ended December 31, 2016
 100% of Year Completed

Water Distribution

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
960-001	\$3,153,568	\$3,025,726	\$0	\$3,025,726	(\$127,842)	104%
960-010	\$103,269	\$103,532	\$0	\$103,532	\$263	100%
960-100	\$2,532,754	\$2,544,343	\$0	\$2,544,343	\$11,589	100%
960-160	\$487,918	\$371,687	\$0	\$371,687	(\$116,231)	131%
960-180	\$618,285	\$587,890	\$0	\$587,890	(\$30,395)	105%
960-250	\$563,444	\$567,055	\$0	\$567,055	\$3,611	99%
960-500	\$101,094	\$139,431	\$0	\$139,431	\$38,337	73%
960-510	\$547,988	\$594,177	\$0	\$594,177	\$46,189	92%
910-240	\$186,153	\$245,483	\$0	\$245,483	\$59,330	76%
970-060	\$565,836	\$658,787	\$0	\$658,787	\$92,951	86%
Department Operating	\$8,860,309	\$8,838,111	\$0	\$8,838,111	(\$22,198)	100%
960-511	\$181	\$0	\$0	\$0	(\$181)	No Budget
970-060	\$755,320	\$940,000	\$0	\$940,000	\$184,660	80%
Total Operating	\$9,615,830	\$9,778,111	\$0	\$9,778,111	\$162,281	98%
Capital						
965-010	\$265,581	\$571,363	\$0	\$571,363	\$305,782	46%
965-200	\$746	\$6,374	\$0	\$6,374	\$5,628	12%
Total Capital	\$266,327	\$577,737	\$0	\$577,737	\$311,410	46%
Total Water Distribution	\$9,882,158	\$10,355,848	\$0	\$10,355,848	\$473,690	95%

DES MOINES WATER WORKS
 Project Costs by Department - Summary PRELIMINARY
 Year to Date ended December 31, 2016
 100% of Year Completed

	YTD Actual	Yearly Budget 2016	Budget		Variance	% of Budget
			Adjustment / Carry Over	Net Yearly 2016 Budget		
Water Production						
Operating						
970-110 Facility Maintenance	\$465,687	\$518,380	\$0	\$518,380	\$52,693	90%
970-200 Vehicle Maintenance	\$816,570	\$907,184	\$0	\$907,184	\$90,614	90%
970-360 Communication Sys Maintenance	\$32,459	\$44,021	\$0	\$44,021	\$11,562	74%
970-450 HVAC Operations & Maintenance	\$103,609	\$83,617	\$0	\$83,617	(\$19,992)	124%
980-001 Water Production Dept Admin	\$3,319,514	\$2,983,346	\$0	\$2,983,346	(\$336,168)	111%
980-010 Water Production Operations	\$1,558,298	\$1,328,356	\$0	\$1,328,356	(\$229,942)	117%
980-020 Fleur Treatment Chem/Energy	\$4,297,862	\$5,238,211	\$0	\$5,238,211	\$940,349	82%
980-030 McMullen Treatment Chem/Energy	\$2,047,922	\$2,114,723	\$0	\$2,114,723	\$66,801	97%
980-040 Saylorville Treatment Chem/Energy	\$964,103	\$946,828	\$0	\$946,828	(\$17,275)	102%
980-200 Fleur Plant Maintenance	\$1,338,544	\$1,296,315	\$0	\$1,296,315	(\$42,229)	103%
980-250 McMullen Plant Maintenance	\$358,629	\$441,644	\$0	\$441,644	\$83,015	81%
980-300 Saylorville Plant Maintenance	\$340,280	\$296,963	\$0	\$296,963	(\$43,317)	115%
980-350 WP Maintenance Oversight	\$152,684	\$138,057	\$0	\$138,057	(\$14,627)	111%
980-410 Louise P. Moon Pumping & Maint.	\$325,416	\$296,848	\$0	\$296,848	(\$28,568)	110%
980-420 PC PS Maintenance	\$111,779	\$114,814	\$0	\$114,814	\$3,044	97%
980-430 DM Remote Storage & Pumping	\$432,416	\$451,642	\$0	\$451,642	\$19,226	96%
980-500 Routine Laboratory Monitoring	\$412,815	\$339,341	\$0	\$339,341	(\$73,474)	122%
980-520 Microbiology Program	\$177,079	\$137,707	\$0	\$137,707	(\$39,372)	129%
980-530 Pilot Plant/Research	\$35,161	\$63,327	\$0	\$63,327	\$28,166	56%
980-540 Source Water Quality Monitoring	\$66,815	\$36,907	\$0	\$36,907	(\$29,908)	181%
Total Operating	\$17,357,632	\$17,778,231	\$0	\$17,778,231	\$420,599	98%
Capital						
985-010 Water Production Reinvestment	\$444,751	\$745,393	(\$10,126)	\$735,267	\$290,516	60%
975-010 Vehicle Capital	\$197,278	\$146,000	\$51,046	\$197,046	(\$232)	100%
Total Capital	\$642,029	\$891,393	\$40,920	\$932,313	\$290,284	68%
Total Water Production	\$17,999,661	\$18,669,624	\$40,920	\$18,710,544	\$710,883	95%