

DES MOINES WATER WORKS  
FINANCIAL STATEMENT COMMENTS  
FOR THE MONTH ENDED November 30, 2016

STATEMENT OF NET POSITION

Below are summaries of financial position and activity for the month of November 2016:

Summary Net Position (in millions)

	Nov 30, 2016	Dec 31, 2015
Cash	\$5.8	\$3.3
Accounts Receivable	5.6	5.2
Operating Reserves	6.9	4.8
Revenue Bond Reserves	11.4	6.0
Designated Project Reserves	0.0	1.3
Investment in Land	0.6	0.6
Other Assets	4.2	3.8
Fixed Assets	449.8	449.5
Less: Accumulated Depreciation	<u>(172.0)</u>	<u>(163.7)</u>
Net Fixed Assets	277.8	285.8
Construction in Progress	<u>19.8</u>	<u>11.0</u>
Total Assets	<u>332.1</u>	<u>321.8</u>
Deferred Outflows of Resources	15.3	15.3
<b>Total Assets &amp; Deferred Outflows of Resources</b>	<b><u>347.4</u></b>	<b><u>337.1</u></b>
Current Liabilities	14.0	14.2
Long-Term Liabilities	62.9	62.9
Other Liabilities	<u>1.6</u>	<u>1.7</u>
Total Liabilities	78.6	78.7
Deferred Inflows of Resources	2.5	2.5
Net Position	<u>266.4</u>	<u>255.9</u>
<b>Total Liabilities, Deferred Inflows of Resources &amp; Net Position</b>	<b><u>347.4</u></b>	<b><u>337.1</u></b>

## STATEMENT OF EARNINGS

Summary information from the Statement of Earnings is as follows:

	November	Year to date
<b>Operating Revenue</b>	\$ 5.1 million	\$ 55.4 million
<b>Operating Expenses</b>	\$ 3.7 million	\$ 44.8 million
<b>Other Income (Expense)</b>	\$ 0.1 million	\$ (0.2) million
<b>Net Earnings</b>	\$ 1.4 million	\$ 10.5 million

The table below summarizes expenses for the period-to-date ended November 2016 and 2015:

### OPERATING EXPENSES Year-to-Date Ending November 30, 2016 and 2015

	YTD Nov 2016	% of Total	YTD Nov 2015	% of Total
Labor	\$ 13,606,155	37%	\$ 13,192,896	38%
Purchased Services	5,699,884	16%	5,377,209	15%
Materials and Equipment	2,762,421	8%	2,728,524	8%
Benefits	5,846,280	16%	5,627,219	16%
Chemicals	4,061,961	11%	4,207,546	12%
Utilities/Telephone	2,270,850	6%	2,160,100	6%
Insurance	1,169,557	3%	714,561	2%
Postage	441,341	1%	431,915	1%
Other	471,530	1%	542,642	2%
	<b>\$ 36,329,979</b>	<b>100%</b>	<b>\$ 34,982,612</b>	<b>100%</b>

## CHANGES IN INVESTMENTS

	Change from Prior Month	Average Annual Return
Bond Reserves	\$548,844	0.68%
Operating Reserves	\$3,062	0.54%
Designated Project Funds	(\$62,097)	0.00%

### Comments

Pension fund investments decreased by \$0.2 million for the month of November 2016. The pension fund balance as of November 30, 2016, was \$48.7 million.

## PROJECT EXPENSES

Total expenditures for operating projects through November 2016 were approximately \$36.3 million or 89% of the operating budget. Overall expenditures on capital projects were approximately \$9.4 million or 39% of the capital budget.

**DES MOINES WATER WORKS**  
**Statement of Net Position**  
For the Period Ending November 30, 2016 and December 31, 2015

	2016	2015	Change
<b>ASSETS</b>			
<b>Cash</b>			
Petty Cash	\$ 1,900	\$ 1,900	
Interest Bearing Cash	5,827,571	3,329,426	
Total	<u>\$ 5,829,471</u>	<u>\$ 3,331,326</u>	\$ 2,498,145
<b>Accounts Receivable</b>			
Accounts Receivable	\$ 3,927,033	\$ 3,488,215	
Accounts Receivable Unbilled	1,621,854	1,621,854	
Accrued Interest Receivable	7,040	95,488	
Total	<u>\$ 5,555,927</u>	<u>\$ 5,205,556</u>	\$ 350,371
<b>Reserves (Invested)</b>			
<b>Operating</b>			
Cash On Hand	\$ 1,263,594	\$ 34,571	
U.S. Government Securities	5,597,618	4,777,658	
Total	<u>\$ 6,861,212</u>	<u>\$ 4,812,230</u>	\$ 2,048,983
<b>Revenue Bond Reserves (Invested)</b>			
Cash on Hand	\$ 9,963,836	\$ 580,750	
U.S. Government Agencies	1,461,098	5,378,828	
Total	<u>\$ 11,424,934</u>	<u>\$ 5,959,578</u>	\$ 5,465,356
<b>Designated Project Reserves (Invested)</b>			
Cash on Hand	\$ 0	\$ 1,286,393	
U.S. Government Agencies	0	0	
Total	<u>\$ 0</u>	<u>\$ 1,286,393</u>	\$ (1,286,393)
<b>Investment In Land</b>			
Investment in Land	\$ 624,562	\$ 624,562	\$ -
<b>Other Assets</b>			
Materials in Stock Accounts	\$ 2,810,840	\$ 2,464,092	
Water Receivable Long-Term	280,502	231,831	
Sales Tax Receivable	643	96,105	
Prepaid Insurance	747,081	623,327	
Prepaid Expense	349,093	412,716	
Accum Unrealized Gain/(Loss) Invest	(7,369)	(1,895)	
Total	<u>\$ 4,180,789</u>	<u>\$ 3,826,177</u>	\$ 354,612

**DES MOINES WATER WORKS**  
**Statement of Net Position**  
**For the Period Ending November 30, 2016 and December 31, 2015**

	2016	2015	Change
<b>ASSETS-CONTINUED</b>			
<b>Fixed Assets</b>			
Land & Right of Way	\$ 7,332,427	\$ 7,332,427	
Structures and Machinery	143,788,374	143,788,374	
Water Supply System	54,829,851	54,829,851	
Urbandale Booster System	509,687	509,687	
Pipelines	182,482,612	182,482,612	
Meters	26,893,668	26,706,618	
Laboratory Equipment	576,493	576,493	
Distribution Equipment	743,809	739,773	
Mobile Equipment	3,317,807	3,291,237	
Vehicles	2,470,290	2,396,953	
Office Equipment	1,293,520	1,288,578	
MIS Equipment	25,593,544	25,553,324	
Total	<u>\$ 449,832,084</u>	<u>\$ 449,495,929</u>	
Accumulated Depreciation	(172,036,845)	(163,706,786)	
Construction in Progress	<u>\$ 19,849,753</u>	<u>\$ 10,952,276</u>	
Total Fixed Assets	\$ 297,644,991	\$ 296,741,419	\$ 903,572
<b>TOTAL ASSETS</b>	<b>\$ 332,121,886</b>	<b>\$ 321,787,240</b>	<b>\$ 10,334,646</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Charge on Bond Refunding	\$ 1,956,778	\$ 1,956,778	
Pension Related Amounts	13,360,574	13,360,574	
Total	<u>\$ 15,317,352</u>	<u>\$ 15,317,352</u>	\$ -
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<b><u>\$ 347,439,238</u></b>	<b><u>\$ 337,104,592</u></b>	<b><u>\$ 10,334,646</u></b>

**DES MOINES WATER WORKS**  
**Statement of Net Position**  
For the Period Ending November 30, 2016 and December 31, 2015

	2016	2015	Change
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$ 1,405,123	\$ 1,207,574	
Construction Payables	597,341	1,708,981	
Salaries and Wages Payable	1,178,919	641,982	
Accrued Leave	3,375,452	3,375,452	
State Tax Payable	110,770	106,437	
Work Comp Reserves	516,699	516,699	
Revenue Bond Interest Payable	541,669	90,069	
Revenue Bonds Payable Current	5,406,000	5,406,000	
Deferred Revenue - Current	72,321	867,852	
Billing Service Deposits	829,044	258,389	
Unclaimed Refunds	6,219	7,328	
Total	<u>\$ 14,039,558</u>	<u>\$ 14,186,762</u>	\$ (147,205)
<b>Long Term Liabilities</b>			
Revenue Bond Payable	\$ 34,082,151	\$ 34,082,151	
Deferred Revenue	6,039,031	6,039,031	
Pension Liability	16,313,350	16,313,350	
Other Non-Current Liabilities	6,506,845	6,446,714	
Total	<u>\$ 62,941,378</u>	<u>\$ 62,881,247</u>	\$ 60,131
<b>Other Liabilities</b>			
Deposits by Consumers	\$ 1,582,806	\$ 1,464,426	\$ 118,380
Clean Water Defense Fund	971	571	
Project H2O	6,797	16,587	
Miscellaneous Liabilities	-	172,035	
Total	<u>\$ 1,590,575</u>	<u>\$ 1,653,619</u>	\$ (63,044)
<b>TOTAL LIABILITIES</b>	<b>\$ 78,571,510</b>	<b>\$ 78,721,628</b>	<b>\$ (150,118)</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Pension Related Amounts	\$ 2,488,452	\$ 2,488,452	\$ -
<b>NET POSITION</b>	<b>\$ 266,379,276</b>	<b>\$ 255,894,512</b>	<b>\$ 10,484,764</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES &amp; NET POSITION</b>	<b><u>\$ 347,439,238</u></b>	<b><u>\$ 337,104,592</u></b>	<b><u>\$ 10,334,646</u></b>

**Des Moines Water Works**  
**Statement of Earnings and Retained Earnings**  
For the Month Ended November 30, 2016, the Eleven Months Ending November 30, 2016  
and the Eleven Months Ending November 30, 2015

	Current Month 2016	Year-To-Date 2016	Yearly Budget 2016	Budget vs. Actual Variance	Year-To-Date 2015	Year-To-Date Current vs. Prior Year
<b>OPERATING REVENUE</b>						
Water Sales	3,884,352	45,697,598	50,324,603	4,627,005	40,330,123	5,367,475
Sewer Services - Runnells	5,557	63,966	64,127	161	59,954	4,012
Late Fees	35,534	274,126	250,000	(24,126)	258,473	15,653
Billed Debt Service	365,400	4,019,396	4,319,582	300,186	3,881,245	138,151
Other Sales and Services	475,939	2,178,565	2,108,613	(69,952)	1,759,780	418,785
Billing Services Revenue	129,442	1,281,316	1,506,900	225,584	1,215,557	65,759
Land Use Revenue	14,579	187,301	180,000	(7,301)	190,333	(3,032)
Connection Fees	119,230	1,075,555	325,000	(750,555)	954,056	121,499
Purchase Capacity	59,485	654,340	-	(654,340)	1,159,838	(505,498)
Cash Discount and Refunds	178	1,747	-	(1,747)	1,895	(148)
<b>Total Operating Revenues</b>	<b>\$ 5,089,696</b>	<b>\$ 55,433,910</b>	<b>\$ 59,078,825</b>	<b>\$ 3,644,915</b>	<b>\$ 49,811,254</b>	<b>\$ 5,622,656</b>
<b>OPERATING EXPENSES</b>						
Labor	\$ 1,136,357	\$ 13,606,155	\$ 13,834,058	\$ 227,903	\$ 13,192,896	\$ 413,259
Postage	45,084	441,341	502,938	61,597	431,915	9,426
Telephone	16,711	217,935	201,600	(16,335)	202,139	15,796
Insurance	89,947	1,169,557	1,160,000	(9,557)	714,561	454,996
Group Insurance	196,520	2,411,950	3,180,709	768,759	2,290,134	121,816
Casualty Loss	880	60,969	60,000	(969)	107,925	(46,956)
Retirement System	296,914	3,434,330	3,863,098	428,768	3,337,085	97,245
Loss on Bad Accounts	14,166	111,917	90,000	(21,917)	83,546	28,371
Purchased Services	451,022	5,699,884	7,099,666	1,399,782	5,377,209	322,675
Training	3,873	134,687	126,661	(8,026)	97,023	37,664
Materials and Equipment	243,267	2,762,421	2,992,575	230,154	2,728,524	33,897
Chemicals	335,255	4,061,961	4,780,557	718,596	4,207,546	(145,585)
Utilities	146,210	2,052,915	2,461,977	409,062	1,957,961	94,954
Gasoline/Fuel	16,348	163,957	248,750	84,793	254,148	(90,191)
<b>Total Operating Expense</b>	<b>\$ 2,992,554</b>	<b>\$ 36,329,979</b>	<b>\$ 40,602,589</b>	<b>\$ 4,272,610</b>	<b>\$ 34,982,612</b>	<b>\$ 1,347,367</b>
Depreciation Expense	\$ 755,374	8,420,726	9,362,400	941,674	7,995,921	424,805
Net Income from Operations	1,341,768	10,683,205	9,113,836	(1,569,369)	6,832,721	3,850,484
<b>Other Income (Expense) :</b>						
Capital Contributions	\$ 187,206	\$ 767,411	\$ -	\$ (767,411)	\$ 521,421	\$ 245,990
Contributions From Subdividers	-	-	-	-	-	-
Investment Income	6,823	146,264	277,154	130,890	139,618	6,646
Net Change - Investment Values	(7,708)	(129,794)	-	-	(105,026)	-
Interest Expense / Amortization	(93,262)	(993,950)	(1,078,313)	(84,363)	(1,129,530)	135,580
Gain/Loss on Fixed Assets	-	11,628	-	(11,628)	3,200	8,428
Extraordinary Gain/Loss	-	-	-	-	-	-
<b>Other Income (Expense), net</b>	<b>\$ 93,059</b>	<b>\$ (198,441)</b>	<b>\$ (801,159)</b>	<b>\$ (732,512)</b>	<b>\$ (570,317)</b>	<b>\$ 396,644</b>
<b>Net Earnings</b>	<b>\$ 1,434,827</b>	<b>\$ 10,484,764</b>	<b>\$ 8,312,677</b>	<b>\$ (2,301,881)</b>	<b>\$ 6,262,404</b>	<b>\$ 4,247,128</b>
Retained Earnings, January 1		\$ 255,894,514			\$ 249,120,347	
Ending Retained Earnings		\$ 266,379,278			\$ 255,382,751	

**DES MOINES WATER WORKS  
STATEMENT OF INVESTMENT CHANGES  
FOR THE MONTH ENDED NOVEMBER 30, 2016**

**BOND RESERVES**

	Balance at 10/31/2016	Additions	Deductions	Balance at 11/30/2016
Cash on Hand	\$9,014,773	949,062	-	\$9,963,835
U.S. Government Agencies	1,861,313	-	400,218	1,461,095
Total Bond Reserves	<u>\$10,876,086</u>	<u>\$949,062</u>	<u>\$400,218</u>	<u>\$11,424,930</u>

The average annual interest earned was 0.68%.

**INVESTED RESERVES**

	Balance at 10/31/2016	Additions	Deductions	Balance at 11/30/2016
<b>Operating</b>				
Cash on Hand	\$860,705	402,890	-	\$1,263,595
U.S. Government Agencies	5,997,445	172	400,000	5,597,617
Total Invested Reserves	<u>\$6,858,150</u>	<u>\$403,062</u>	<u>\$400,000</u>	<u>\$6,861,212</u>

The average annual interest earned was 0.54%.

**DESIGNATED PROJECT RESERVES**

	Balance at 10/31/2016	Additions	Deductions	Balance at 11/30/2016
Cash on Hand	\$62,097	15	62,114	\$0
U.S. Government Agencies	-	-	-	0
Total Designated Project Reserves	<u>\$62,097</u>	<u>\$15</u>	<u>\$62,114</u>	<u>\$0</u>

**DES MOINES WATER WORKS**  
**STATEMENT OF INVESTMENT CHANGES**  
**YEAR TO DATE 2016**

**PENSION FUND**

	Balance 01/01/2016	Transfers, Expenses & Deposits	Benefit Payments	Investment Return	Balance at 11/30/2016	YTD % Return
<b>Bonds/Intermediate-Term Bond</b>						
Principal Bond & Mortgage	\$ 14,038,547	\$ 3,783,329	\$ (2,046,681)	\$ 494,735	\$ 16,269,929	3.49%
Bond Market Index	4,765,078	1,228,977	(702,181)	90,921	5,382,795	1.93%
<b>Domestic Stock/Large Growth</b>						
Principal Partners Large Cap Growth I	5,141,917	951,117		39,483	6,132,517	0.76%
<b>Domestic Stock/Large Value</b>						
Principal Partners Large Cap Value	2,383,351	631,366		162,224	3,176,940	6.50%
<b>Domestic Stock/Large Index</b>						
Principal Partners Large Cap S&P Index	2,166,490	306,226		205,080	2,677,796	9.59%
<b>Domestic Stock/Large Income</b>						
Principal Partners Equity Income	2,282,919	552,565		308,191	3,143,675	12.81%
<b>Domestic Stock/Mid Cap Growth</b>						
Turner Investment Partners/Mid-Cap Growth	718,661	144,229		39,568	902,458	5.39%
<b>Domestic Stock/Mid Cap Value</b>						
Principal Global/Medium Company Value	706,619	127,001		82,808	916,428	11.48%
<b>Domestic Stock/Small Growth</b>						
Principal Partners Small Cap Growth I	752,288	(294,340)		2,276	460,224	0.44%
<b>Domestic Stock/Small Value</b>						
Principal Partners Small Cap Value II	714,160	(311,566)		73,282	475,876	15.93%
<b>International Stock/Foreign Stock</b>						
Principal International Emerging Markets	805,650	(195,917)		50,790	660,523	8.04%
AXA Rosenberg/Causeway International I	3,582,517	1,559,851		(33,747)	5,108,621	-0.82%
<b>Other/Owned Real Estate</b>						
Principal U.S. Property (Real Estate)	2,817,541	(3,008,929)		191,388	0	7.10%
Principal High Yield	2,285,313	(115,970)		266,001	2,435,343	12.08%
<b>Balanced/Asset Allocation</b>						
Multiple Sub-Advisors	2,056,207	(1,105,351)		26,951	977,807	2.25%
<b>PFG Stock</b>	2,907,001	(3,692,219)		785,218	0	27.01%
<b>Total Principal Financial</b>	<b>\$ 48,124,260</b>	<b>\$ 560,367</b>	<b>\$ (2,748,863)</b>	<b>\$ 2,785,168</b>	<b>\$ 48,720,932</b>	<b>5.94%</b>



DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended November 30, 2016  
 92% of Year Completed

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
<b>Operating</b>						
Office of the CEO/General Manager	\$872,951	\$959,556	\$0	\$959,556	\$86,605	91%
Customer Service	\$3,376,953	\$3,855,094	\$0	\$3,855,094	\$478,141	88%
Engineering	\$1,602,201	\$1,983,167	\$0	\$1,983,167	\$380,966	81%
Finance	\$3,605,835	\$3,834,752	\$0	\$3,834,752	\$228,917	94%
Human Resources	\$572,243	\$617,024	\$0	\$617,024	\$44,781	93%
Information Technology	\$1,545,201	\$1,796,655	\$0	\$1,796,655	\$251,454	86%
Water Distribution	\$8,786,535	\$9,778,111	\$0	\$9,778,111	\$991,576	90%
Water Production	\$15,968,062	\$17,778,231	\$0	\$17,778,231	\$1,810,169	90%
<b>Total Operating</b>	<b>\$36,329,981</b>	<b>\$40,602,590</b>	<b>\$0</b>	<b>\$40,602,590</b>	<b>\$4,272,609</b>	<b>89%</b>
<b>Capital</b>						
Office of the CEO/General Manager	\$0	\$0	\$0	\$0	\$0	No Budget
Customer Service	\$666,447	\$998,332	(\$5,000)	\$993,332	\$326,885	67%
Engineering	\$7,475,514	\$19,329,438	\$1,481,804	\$20,811,242	\$13,335,728	36%
Finance	\$30,044	\$4,500	\$25,500	\$30,000	(\$44)	100%
Human Resources	\$0	\$0	\$0	\$0	\$0	No Budget
Information Technology	\$388,095	\$436,624	(\$20,500)	\$416,124	\$28,029	93%
Water Distribution	\$212,975	\$577,737	\$0	\$577,737	\$364,763	37%
Water Production	\$599,139	\$891,393	\$40,920	\$932,313	\$333,174	64%
<b>Total Capital</b>	<b>\$9,372,214</b>	<b>\$22,238,024</b>	<b>\$1,522,724</b>	<b>\$23,760,748</b>	<b>\$14,388,534</b>	<b>39%</b>
<b>Total Project Costs</b>	<b>\$45,702,194</b>	<b>\$62,840,614</b>	<b>\$1,522,724</b>	<b>\$64,363,338</b>	<b>\$18,661,144</b>	<b>71%</b>

DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended November 30, 2016  
 92% of Year Completed

Office of the CEO/General Manager

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
950-200	\$89,846	\$116,403	\$0	\$116,403	\$26,557	77%
996-001	\$495,775	\$405,273	\$0	\$405,273	(\$90,502)	122%
996-030	\$86,634	\$103,045	\$0	\$103,045	\$16,411	84%
996-200	\$79,829	\$100,867	\$0	\$100,867	\$21,038	79%
996-210	\$52,211	\$128,715	\$0	\$128,715	\$76,504	41%
995-010	\$68,656	\$105,253	\$0	\$105,253	\$36,597	65%
<b>Total Operating</b>	<b>\$872,951</b>	<b>\$959,556</b>	<b>\$0</b>	<b>\$959,556</b>	<b>\$86,605</b>	<b>91%</b>
OCEO Capital						
Total Capital	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Office of CEO/General Manager</b>	<b>\$872,951</b>	<b>\$959,556</b>	<b>\$0</b>	<b>\$959,556</b>	<b>\$86,605</b>	<b>91%</b>

DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended November 30, 2016  
 92% of Year Completed

Customer Service

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
950-001	\$1,369,360	\$1,614,808	\$0	\$1,614,808	\$245,448	85%
950-100	\$870,224	\$950,836	\$0	\$950,836	\$80,612	92%
950-300	\$109,411	\$140,145	\$0	\$140,145	\$30,734	78%
950-600	\$1,027,958	\$1,149,305	\$0	\$1,149,305	\$121,347	89%
<b>Total Operating</b>	<b>\$3,376,953</b>	<b>\$3,855,094</b>	<b>\$0</b>	<b>\$3,855,094</b>	<b>\$478,141</b>	<b>88%</b>
Capital						
955-060	\$655,131	\$998,332	(\$10,600)	\$987,732	\$332,601	66%
955-100	\$5,640	\$0	\$5,600	\$5,600	(\$40)	101%
925-160	\$5,677	\$0	\$0	\$0	(\$5,677)	No Budget
<b>Total Capital</b>	<b>\$666,447</b>	<b>\$998,332</b>	<b>(\$5,000)</b>	<b>\$993,332</b>	<b>\$326,885</b>	<b>67%</b>
<b>Total Customer Service</b>	<b>\$4,043,400</b>	<b>\$4,853,426</b>	<b>(\$5,000)</b>	<b>\$4,848,426</b>	<b>\$805,026</b>	<b>83%</b>

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Engineering

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
940-001	\$1,201,082	\$1,213,993	\$0	\$1,213,993	\$12,911	99%
940-010	\$401,119	\$769,174	\$0	\$769,174	\$368,055	52%
Total Operating	\$1,602,201	\$1,983,167	\$0	\$1,983,167	\$380,966	81%
Capital						
945-010	\$511,136	\$191,621	\$600,371	\$791,992	\$280,856	65%
945-011	\$976,739	\$1,986,887	\$0	\$1,986,887	\$1,010,148	49%
945-080	\$2,283,453	\$1,646,158	\$40,623	\$1,686,781	(\$596,672)	135%
945-090	\$175,738	\$1,004,887	\$0	\$1,004,887	\$829,149	17%
945-095	\$168	\$460,941	\$0	\$460,941	\$460,773	0%
945-100	\$87,489	\$331,651	\$0	\$331,651	\$244,162	26%
945-001	\$697,324	\$897,725	\$145,300	\$1,043,025	\$345,701	67%
945-180	\$448,401	\$2,591,172	\$284,960	\$2,876,132	\$2,427,731	16%
945-200	\$266,128	\$178,506	\$0	\$178,506	(\$87,622)	149%
945-210	\$1,318,551	\$3,919,623	(\$495,000)	\$3,424,623	\$2,106,072	39%
945-220	\$504,058	\$2,170,736	\$753,550	\$2,924,286	\$2,420,228	17%
945-225	\$32,402	\$0	\$152,000	\$152,000	\$119,598	21%
945-230	\$173,584	\$0	\$0	\$0	(\$173,584)	No Budget
945-240	\$344	\$3,949,531	\$0	\$3,949,531	\$3,949,187	0%
Total Capital	\$7,475,514	\$19,329,438	\$1,481,804	\$20,811,242	\$13,335,728	36%
Total Engineering	\$9,077,715	\$21,312,605	\$1,481,804	\$22,794,409	\$13,716,694	40%

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	YTD Actual	Yearly Budget 2016	Budget Adjustment /		Net Yearly 2016 Budget	Variance	% of Budget
			Carry Over				
<b>Finance</b>							
Operating							
930-001 Finance Dept Administration	\$681,352	\$761,381	\$0	\$0	\$761,381	\$80,029	89%
930-010 Financial Services	\$1,717,634	\$1,734,033	\$0	\$0	\$1,734,033	\$16,399	99%
930-090 Purchasing	\$71,836	\$73,190	\$0	\$0	\$73,190	\$1,354	98%
950-410 A/R Management	\$888,657	\$959,517	\$0	\$0	\$959,517	\$70,860	93%
970-010 Central Stores	\$81,111	\$106,631	\$0	\$0	\$106,631	\$25,520	76%
970-500 GDMBG Operations and Maintenance	\$165,245	\$200,000	\$0	\$0	\$200,000	\$34,755	83%
<b>Total Operating</b>	<b>\$3,605,835</b>	<b>\$3,834,752</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,834,752</b>	<b>\$228,917</b>	<b>94%</b>
Capital							
955-090 Pmt/Mail Processing Capital	\$30,044	\$4,500	\$25,500	\$25,500	\$30,000	(\$44)	100%
<b>Total Capital</b>	<b>\$30,044</b>	<b>\$4,500</b>	<b>\$25,500</b>	<b>\$25,500</b>	<b>\$30,000</b>	<b>(\$44)</b>	<b>100%</b>
<b>Total Finance</b>	<b>\$3,635,878</b>	<b>\$3,839,252</b>	<b>\$25,500</b>	<b>\$25,500</b>	<b>\$3,864,752</b>	<b>\$228,874</b>	<b>94%</b>

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Human Resources

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
910-001	\$237,152	\$206,219	\$0	\$206,219	(\$30,933)	115%
910-010	\$172,585	\$171,965	\$0	\$171,965	(\$620)	100%
910-060	\$39,210	\$55,656	\$0	\$55,656	\$16,446	70%
910-110	\$80,280	\$109,418	\$0	\$109,418	\$19,138	83%
910-150	\$33,016	\$73,766	\$0	\$73,766	\$40,750	45%
Total Operating	\$572,243	\$617,024	\$0	\$617,024	\$44,781	93%

Capital

Total Capital	\$0	\$0	\$0	\$0	\$0	No Budget
Total Human Resources	\$572,243	\$617,024	\$0	\$617,024	\$44,781	93%

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Information Technology

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
920-001 IT Dept Administration	\$437,396	\$497,399	\$0	\$497,399	\$60,003	88%
920-160 Technical Services	\$159,173	\$196,438	\$0	\$196,438	\$37,265	81%
920-240 IT Development & Application Svcs	\$36,139	\$87,931	\$0	\$87,931	\$51,792	41%
920-250 IT Services	\$495,208	\$579,775	\$0	\$579,775	\$84,567	85%
920-350 System Services	\$417,284	\$435,112	\$0	\$435,112	\$17,828	96%
Total Operating	\$1,545,201	\$1,796,655	\$0	\$1,796,655	\$251,454	86%
Capital						
925-010 Info Systems Capital	\$388,095	\$436,624	(\$20,500)	\$416,124	\$28,029	93%
Total Capital	\$388,095	\$436,624	(\$20,500)	\$416,124	\$28,029	93%
Total Information Technology	\$1,933,296	\$2,233,279	(\$20,500)	\$2,212,779	\$279,483	87%

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**Water Distribution**

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
960-001	\$2,807,964	\$3,025,726	\$0	\$3,025,726	\$217,762	93%
960-010	\$91,040	\$103,532	\$0	\$103,532	\$12,492	88%
960-100	\$2,298,311	\$2,544,343	\$0	\$2,544,343	\$246,032	90%
960-160	\$447,354	\$371,687	\$0	\$371,687	(\$75,667)	120%
960-180	\$565,111	\$587,890	\$0	\$587,890	\$22,779	96%
960-250	\$529,902	\$567,055	\$0	\$567,055	\$37,153	93%
960-500	\$93,272	\$139,431	\$0	\$139,431	\$46,159	67%
960-510	\$507,892	\$594,177	\$0	\$594,177	\$86,285	85%
910-240	\$164,629	\$245,483	\$0	\$245,483	\$80,854	67%
970-060	\$525,540	\$658,787	\$0	\$658,787	\$133,247	80%
	<b>\$8,031,014</b>	<b>\$8,838,111</b>	<b>\$0</b>	<b>\$8,838,111</b>	<b>\$807,097</b>	<b>91%</b>
Department Operating						
960-511	\$181	\$0	\$0	\$0	(\$181)	No Budget
970-060	\$755,340	\$940,000	\$0	\$940,000	\$184,660	80%
	<b>\$8,786,535</b>	<b>\$9,778,111</b>	<b>\$0</b>	<b>\$9,778,111</b>	<b>\$991,576</b>	<b>90%</b>
Total Operating						
Capital						
965-010	\$212,229	\$571,363	\$0	\$571,363	\$359,134	37%
965-200	\$746	\$6,374	\$0	\$6,374	\$5,628	12%
	<b>\$212,975</b>	<b>\$577,737</b>	<b>\$0</b>	<b>\$577,737</b>	<b>\$364,763</b>	<b>37%</b>
Total Capital						
	<b>\$8,999,509</b>	<b>\$10,355,848</b>	<b>\$0</b>	<b>\$10,355,848</b>	<b>\$1,356,339</b>	<b>87%</b>
Total Water Distribution						



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**Water Production**

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
970-110	\$432,731	\$518,380	\$0	\$518,380	\$85,649	83%
970-200	\$737,644	\$907,184	\$0	\$907,184	\$169,540	81%
970-360	\$31,002	\$44,021	\$0	\$44,021	\$13,019	70%
970-450	\$92,710	\$83,617	\$0	\$83,617	(\$9,093)	111%
980-001	\$2,951,688	\$2,983,346	\$0	\$2,983,346	\$31,658	99%
980-010	\$1,445,797	\$1,328,356	\$0	\$1,328,356	(\$117,441)	109%
980-020	\$4,024,845	\$5,238,211	\$0	\$5,238,211	\$1,213,366	77%
980-030	\$1,943,261	\$2,114,723	\$0	\$2,114,723	\$171,462	92%
980-040	\$862,737	\$946,828	\$0	\$946,828	\$84,091	91%
980-200	\$1,203,447	\$1,296,315	\$0	\$1,296,315	\$92,868	93%
980-250	\$329,165	\$441,644	\$0	\$441,644	\$112,479	75%
980-300	\$315,967	\$296,963	\$0	\$296,963	(\$19,004)	106%
980-350	\$139,588	\$138,057	\$0	\$138,057	(\$1,531)	101%
980-410	\$326,671	\$296,848	\$0	\$296,848	(\$29,823)	110%
980-420	\$101,980	\$114,814	\$0	\$114,814	\$12,834	89%
980-430	\$404,368	\$451,642	\$0	\$451,642	\$47,274	90%
980-500	\$373,678	\$339,341	\$0	\$339,341	(\$34,337)	110%
980-520	\$157,929	\$137,707	\$0	\$137,707	(\$20,222)	115%
980-530	\$29,723	\$63,327	\$0	\$63,327	\$33,604	47%
980-540	\$63,130	\$36,907	\$0	\$36,907	(\$26,223)	171%
<b>Total Operating</b>	<b>\$15,968,062</b>	<b>\$17,778,231</b>	<b>\$0</b>	<b>\$17,778,231</b>	<b>\$1,810,169</b>	<b>90%</b>
Capital						
985-010	\$401,861	\$745,393	\$0	\$745,393	\$343,532	54%
975-010	\$197,278	\$146,000	\$40,920	\$186,920	(\$10,358)	106%
<b>Total Capital</b>	<b>\$599,139</b>	<b>\$891,393</b>	<b>\$40,920</b>	<b>\$932,313</b>	<b>\$333,174</b>	<b>64%</b>
<b>Total Water Production</b>	<b>\$16,567,201</b>	<b>\$18,669,624</b>	<b>\$40,920</b>	<b>\$18,710,544</b>	<b>\$2,143,343</b>	<b>89%</b>