

DES MOINES WATER WORKS  
FINANCIAL STATEMENT COMMENTS  
FOR THE MONTH ENDED October 31, 2016

STATEMENT OF NET POSITION

Below are summaries of financial position and activity for the month of October 2016:

Summary Net Position (in millions)

	Oct 31, 2016	Dec 31, 2015
Cash	\$5.5	\$3.3
Accounts Receivable	5.3	5.2
Operating Reserves	6.9	4.8
Revenue Bond Reserves	10.9	6.0
Designated Project Reserves	0.1	1.3
Investment in Land	0.6	0.6
Other Assets	3.3	3.8
Fixed Assets	449.8	449.5
Less: Accumulated Depreciation	<u>(171.3)</u>	<u>(163.7)</u>
Net Fixed Assets	278.6	285.8
Construction in Progress	<u>19.2</u>	<u>11.0</u>
<b>Total Assets</b>	<b><u>330.2</u></b>	<b><u>321.8</u></b>
Deferred Outflows of Resources	15.3	15.3
<b>Total Assets &amp; Deferred Outflows of Resources</b>	<b><u>345.6</u></b>	<b><u>337.1</u></b>
Current Liabilities	13.6	14.2
Long-Term Liabilities	63.0	62.9
Other Liabilities	<u>1.6</u>	<u>1.7</u>
Total Liabilities	78.1	78.7
Deferred Inflows of Resources	2.5	2.5
Net Position	<u>264.9</u>	<u>255.9</u>
<b>Total Liabilities, Deferred Inflows of Resources &amp; Net Position</b>	<b><u>345.6</u></b>	<b><u>337.1</u></b>

## STATEMENT OF EARNINGS

Summary information from the Statement of Earnings is as follows:

	October	Year to date
<b>Operating Revenue</b>	\$ 4.9 million	\$ 50.3 million
<b>Operating Expenses</b>	\$ 4.3 million	\$ 41.0 million
<b>Other Income (Expense)</b>	\$ (0.1) million	\$ (0.3) million
<b>Net Earnings</b>	\$ 0.5 million	\$ 9.0 million

The table below summarizes expenses for the period-to-date ended October 2016 and 2015:

### OPERATING EXPENSES Year-to-Date Ending October 31, 2016 and 2015

	YTD Oct 2016	% of Total	YTD Oct 2015	% of Total
Labor	\$ 12,469,798	37%	\$ 12,056,060	38%
Purchased Services	5,248,862	16%	5,018,921	16%
Materials and Equipment	2,519,154	8%	2,522,923	8%
Benefits	5,352,846	16%	5,141,240	16%
Chemicals	3,726,707	11%	3,850,262	12%
Utilities/Telephone	2,107,928	6%	2,000,659	6%
Insurance	1,079,610	3%	652,228	2%
Postage	396,257	1%	391,086	1%
Other	436,263	1%	496,950	2%
	<b>\$ 33,337,425</b>	<b>100%</b>	<b>\$ 32,130,329</b>	<b>100%</b>

## CHANGES IN INVESTMENTS

	Change from Prior Month	Average Annual Return
Bond Reserves	\$870,110	0.70%
Operating Reserves	\$21,025	0.55%
Designated Project Funds	(\$3)	0.00%

### Comments

Pension fund investments decreased by \$0.3 million for the month of October 2016. The pension fund balance as of October 31, 2016, was \$48.9 million.

## PROJECT EXPENSES

Total expenditures for operating projects through October 2016 were approximately \$33.3 million or 82% of the operating budget. Overall expenditures on capital projects were approximately \$8.7 million or 37% of the capital budget.

**DES MOINES WATER WORKS**  
**Statement of Net Position**  
For the Period Ending October 31, 2016 and December 31, 2015

	2016	2015	Change
<b>ASSETS</b>			
<b>Cash</b>			
Petty Cash	\$ 1,900	\$ 1,900	
Interest Bearing Cash	5,523,944	3,329,426	
Total	<u>\$ 5,525,844</u>	<u>\$ 3,331,326</u>	\$ 2,194,519
<b>Accounts Receivable</b>			
Accounts Receivable	\$ 3,642,448	\$ 3,488,215	
Accounts Receivable Unbilled	1,621,854	1,621,854	
Accrued Interest Receivable	13,360	95,488	
Total	<u>\$ 5,277,662</u>	<u>\$ 5,205,556</u>	\$ 72,106
<b>Reserves (Invested)</b>			
<b>Operating</b>			
Cash On Hand	\$ 860,704	\$ 34,571	
U.S. Government Securities	5,997,446	4,777,658	
Total	<u>\$ 6,858,150</u>	<u>\$ 4,812,230</u>	\$ 2,045,921
<b>Revenue Bond Reserves (Invested)</b>			
Cash on Hand	\$ 9,014,774	\$ 580,750	
U.S. Government Agencies	1,861,316	5,378,828	
Total	<u>\$ 10,876,090</u>	<u>\$ 5,959,578</u>	\$ 4,916,512
<b>Designated Project Reserves (Invested)</b>			
Cash on Hand	\$ 62,098	\$ 1,286,393	
U.S. Government Agencies	0	0	
Total	<u>\$ 62,098</u>	<u>\$ 1,286,393</u>	\$ (1,224,295)
<b>Investment In Land</b>			
Investment in Land	\$ 624,562	\$ 624,562	\$ -
<b>Other Assets</b>			
Materials in Stock Accounts	\$ 2,681,464	\$ 2,464,092	
Water Receivable Long-Term	256,939	231,831	
Sales Tax Receivable	643	96,105	
Prepaid Insurance	8,552	623,327	
Prepaid Expense	349,093	412,716	
Accum Unrealized Gain/(Loss) Invest	(1,651)	(1,895)	
Total	<u>\$ 3,295,040</u>	<u>\$ 3,826,177</u>	\$ (531,137)

**DES MOINES WATER WORKS**  
**Statement of Net Position**  
For the Period Ending October 31, 2016 and December 31, 2015

	2016	2015	Change
<b>ASSETS-CONTINUED</b>			
<b>Fixed Assets</b>			
Land & Right of Way	\$ 7,332,427	\$ 7,332,427	
Structures and Machinery	143,788,374	143,788,374	
Water Supply System	54,829,851	54,829,851	
Urbandale Booster System	509,687	509,687	
Pipelines	182,482,612	182,482,612	
Meters	26,893,668	26,706,618	
Laboratory Equipment	576,493	576,493	
Distribution Equipment	743,809	739,773	
Mobile Equipment	3,317,807	3,291,237	
Vehicles	2,470,290	2,396,953	
Office Equipment	1,293,520	1,288,578	
MIS Equipment	25,593,544	25,553,324	
Total	\$ 449,832,084	\$ 449,495,929	
Accumulated Depreciation	(171,281,471)	(163,706,786)	
Construction in Progress	\$ 19,175,396	\$ 10,952,276	
Total Fixed Assets	\$ 297,726,008	\$ 296,741,419	\$ 984,589
<b>TOTAL ASSETS</b>	<b>\$ 330,245,454</b>	<b>\$ 321,787,240</b>	<b>\$ 8,458,214</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Charge on Bond Refunding	\$ 1,956,778	\$ 1,956,778	
Pension Related Amounts	13,360,574	13,360,574	
Total	\$ 15,317,352	\$ 15,317,352	\$ -
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 345,562,806</b>	<b>\$ 337,104,592</b>	<b>\$ 8,458,214</b>

**DES MOINES WATER WORKS**  
**Statement of Net Position**  
For the Period Ending October 31, 2016 and December 31, 2015

	2016	2015	Change
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$ 315,877	\$ 1,207,574	
Construction Payables	699,415	1,708,981	
Salaries and Wages Payable	1,166,922	641,982	
Accrued Leave	3,375,452	3,375,452	
State Tax Payable	119,703	106,437	
Work Comp Reserves	516,699	516,699	
Revenue Bond Interest Payable	451,600	90,069	
Revenue Bonds Payable Current	5,406,000	5,406,000	
Deferred Revenue - Current	144,642	867,852	
Billing Service Deposits	1,363,731	258,389	
Unclaimed Refunds	5,696	7,328	
Total	\$ 13,565,738	\$ 14,186,762	\$ (621,025)
<b>Long Term Liabilities</b>			
Revenue Bond Payable	\$ 34,082,151	\$ 34,082,151	
Deferred Revenue	6,039,031	6,039,031	
Pension Liability	16,313,350	16,313,350	
Other Non-Current Liabilities	6,524,674	6,446,714	
Total	\$ 62,959,207	\$ 62,881,247	\$ 77,960
<b>Other Liabilities</b>			
Deposits by Consumers	\$ 1,590,593	\$ 1,464,426	\$ 126,167
Clean Water Defense Fund	721	571	
Project H2O	13,647	16,587	
Miscellaneous Liabilities	-	172,035	
Total	\$ 1,604,961	\$ 1,653,619	\$ (48,658)
<b>TOTAL LIABILITIES</b>	<b>\$ 78,129,906</b>	<b>\$ 78,721,628</b>	<b>\$ (591,722)</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Pension Related Amounts	\$ 2,488,452	\$ 2,488,452	\$ -
<b>NET POSITION</b>	<b>\$ 264,944,448</b>	<b>\$ 255,894,512</b>	<b>\$ 9,049,936</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES &amp; NET POSITION</b>	<b>\$ 345,562,806</b>	<b>\$ 337,104,592</b>	<b>\$ 8,458,214</b>

**Des Moines Water Works**  
**Statement of Earnings and Retained Earnings**  
**For the Month Ended October 31, 2016, the Ten Months Ending October 31, 2016**  
**and the Ten Months Ending October 31, 2015**

	Current Month 2016	Year-To-Date 2016	Yearly Budget 2016	Budget vs. Actual Variance	Year-To-Date 2015	Year-To-Date Current vs. Prior Year
<b>OPERATING REVENUE</b>						
Water Sales	3,972,149	41,813,244	50,324,603	8,511,359	36,906,680	4,906,564
Sewer Services - Runnells	5,397	58,409	64,127	5,718	55,384	3,025
Late Fees	21,016	238,592	250,000	11,408	226,516	12,076
Billed Debt Service	365,400	3,653,997	4,319,582	665,585	3,528,404	125,593
Other Sales and Services	190,868	1,702,626	2,108,613	405,987	1,440,244	262,382
Billing Services Revenue	133,762	1,151,873	1,506,900	355,027	1,084,360	67,513
Land Use Revenue	14,579	172,722	180,000	7,278	174,886	(2,164)
Connection Fees	93,960	956,325	325,000	(631,325)	894,026	62,299
Purchase Capacity	59,485	594,854	-	(594,854)	1,054,398	(459,544)
Cash Discount and Refunds	86	1,570	-	(1,570)	1,637	(67)
<b>Total Operating Revenues</b>	<b>\$ 4,856,702</b>	<b>\$ 50,344,212</b>	<b>\$ 59,078,825</b>	<b>\$ 8,734,613</b>	<b>\$ 45,366,535</b>	<b>\$ 4,977,677</b>
<b>OPERATING EXPENSES</b>						
Labor	\$ 1,675,041	\$ 12,469,798	\$ 13,834,058	\$ 1,364,260	\$ 12,056,060	\$ 413,738
Postage	3,348	396,257	502,938	106,681	391,086	5,171
Telephone	23,219	201,223	201,600	377	188,585	12,638
Insurance	75,694	1,079,610	1,160,000	80,390	652,228	427,382
Group Insurance	228,154	2,215,430	3,180,709	965,279	2,083,199	132,231
Casualty Loss	794	60,089	60,000	(89)	97,259	(37,170)
Retirement System	294,592	3,137,416	3,863,098	725,682	3,058,041	79,375
Loss on Bad Accounts	3,953	97,751	90,000	(7,751)	75,206	22,545
Purchased Services	442,413	5,248,862	7,099,666	1,850,804	5,018,921	229,941
Training	23,752	130,814	126,661	(4,153)	84,438	46,376
Materials and Equipment	218,015	2,519,154	2,992,575	473,421	2,522,923	(3,769)
Chemicals	268,337	3,726,707	4,780,557	1,053,850	3,850,262	(123,555)
Utilities	256,064	1,906,705	2,461,977	555,272	1,812,074	94,631
Gasoline/Fuel	15,386	147,609	248,750	101,141	240,047	(92,438)
<b>Total Operating Expense</b>	<b>\$ 3,528,762</b>	<b>\$ 33,337,425</b>	<b>\$ 40,602,589</b>	<b>\$ 7,265,164</b>	<b>\$ 32,130,329</b>	<b>\$ 1,207,096</b>
Depreciation Expense	\$ 756,263	7,665,351	9,362,400	1,697,049	7,273,263	392,088
Net Income from Operations	571,677	9,341,436	9,113,836	(227,600)	5,962,943	3,378,493
<b>Other Income (Expense) :</b>						
Capital Contributions	\$ -	\$ 580,205	\$ -	\$ (580,205)	\$ 521,421	\$ 58,784
Contributions From Subdividers	-	-	-	-	-	-
Investment Income	40,502	139,441	277,154	137,713	67,656	71,785
Net Change - Investment Values	(37,796)	(122,086)	-	-	4,161	-
Interest Expense / Amortization	(90,069)	(900,688)	(1,078,313)	(177,625)	(1,026,846)	126,158
Gain/Loss on Fixed Assets	-	11,628	-	(11,628)	3,200	8,428
Extraordinary Gain/Loss	-	-	-	-	-	-
<b>Other Income (Expense), net</b>	<b>\$ (87,363)</b>	<b>\$ (291,500)</b>	<b>\$ (801,159)</b>	<b>\$ (631,745)</b>	<b>\$ (430,408)</b>	<b>\$ 265,155</b>
<b>Net Earnings</b>	<b>\$ 484,314</b>	<b>\$ 9,049,936</b>	<b>\$ 8,312,677</b>	<b>\$ (859,345)</b>	<b>\$ 5,532,535</b>	<b>\$ 3,643,648</b>
Retained Earnings, January 1		\$ 255,894,514			\$ 249,120,347	
Ending Retained Earnings		\$ 264,944,450			\$ 254,652,882	

**DES MOINES WATER WORKS  
STATEMENT OF INVESTMENT CHANGES  
FOR THE MONTH ENDED OCTOBER 31, 2016**

**BOND RESERVES**

	Balance at 9/30/2016	Additions	Deductions	Balance at 10/31/2016
Cash on Hand	\$7,392,812	1,623,324	1,363	\$9,014,773
U.S. Government Agencies	2,613,164	-	751,851	1,861,313
Total Bond Reserves	<u>\$10,005,976</u>	<u>\$1,623,324</u>	<u>\$753,213</u>	<u>\$10,876,086</u>

The average annual interest earned was 0.70%.

**INVESTED RESERVES**

	Balance at 9/30/2016	Additions	Deductions	Balance at 10/31/2016
<b>Operating</b>				
Cash on Hand	\$2,080,081	774,300	1,993,676	\$860,705
U.S. Government Agencies	4,757,044	1,991,967	751,565	5,997,445
Total Invested Reserves	<u>\$6,837,125</u>	<u>\$2,766,267</u>	<u>\$2,745,241</u>	<u>\$6,858,150</u>

The average annual interest earned was 0.55%.

**DESIGNATED PROJECT RESERVES**

	Balance at 9/30/2016	Additions	Deductions	Balance at 10/31/2016
Cash on Hand	\$62,100	13	16	\$62,097
U.S. Government Agencies	-	-	-	0
Total Designated Project Reserves	<u>\$62,100</u>	<u>\$13</u>	<u>\$16</u>	<u>\$62,097</u>

**DES MOINES WATER WORKS**  
**STATEMENT OF INVESTMENT CHANGES**  
**YEAR TO DATE 2016**

**PENSION FUND**

	Balance 01/01/2016	Transfers, Expenses & Deposits	Benefit Payments	Investment Return	Balance at 10/31/2016	YTD % Return
<b>Bonds/Intermediate-Term Bond</b>						
Principal Bond & Mortgage	\$ 14,038,547	\$ 1,509,577	\$ (1,851,983)	\$ 843,889	\$ 14,540,030	6.00%
Bond Market Index	4,765,078	383,665	(636,898)	213,790	4,725,635	4.58%
<b>Domestic Stock/Large Growth</b>						
Principal Partners Large Cap Growth I	5,141,917	53,002		23,644	5,218,562	0.46%
<b>Domestic Stock/Large Value</b>						
Principal Partners Large Cap Value	2,383,351	123,101		(3,816)	2,502,635	-0.15%
<b>Domestic Stock/Large Index</b>						
Principal Partners Large Cap S&P Index	2,166,490	(57,612)		116,716	2,225,595	5.52%
<b>Domestic Stock/Large Income</b>						
Principal Partners Equity Income	2,282,919	147,033		201,206	2,631,157	8.46%
<b>Domestic Stock/Mid Cap Growth</b>						
Turner Investment Partners/Mid-Cap Growth	718,661	13,797		4,981	737,439	0.69%
<b>Domestic Stock/Mid Cap Value</b>						
Principal Global/Medium Company Value	706,619	14,794		23,398	744,811	3.28%
<b>Domestic Stock/Small Growth</b>						
Principal Partners Small Cap Growth I	752,288	(325,905)		(30,864)	395,520	-6.03%
<b>Domestic Stock/Small Value</b>						
Principal Partners Small Cap Value II	714,160	(344,815)		20,830	390,175	4.50%
<b>International Stock/Foreign Stock</b>						
Principal International Emerging Markets	805,650	(233,549)		80,452	652,553	12.65%
AXA Rosenberg/Causeway International I	3,582,517	677,934		8,028	4,268,478	0.20%
<b>Other/Owned Real Estate</b>						
Principal U.S. Property (Real Estate)	2,817,541	(149,456)		185,787	2,853,872	6.89%
Principal High Yield	2,285,313	(100,951)		281,571	2,465,933	12.78%
<b>Balanced/Asset Allocation</b>						
Multiple Sub-Advisors	2,056,207	(1,144,800)		31,233	942,640	2.55%
<b>PFG Stock</b>	2,907,001			687,641	3,594,642	23.66%
<b>Total Principal Financial</b>	<b>\$ 48,124,260</b>	<b>\$ 565,812</b>	<b>\$ (2,488,881)</b>	<b>\$ 2,688,488</b>	<b>\$ 48,889,679</b>	<b>5.72%</b>



DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended October 31, 2016  
 83% of Year Completed

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
<b>Operating</b>						
Office of the CEO/General Manager	\$810,899	\$959,556	\$0	\$959,556	\$148,657	85%
Customer Service	\$3,095,521	\$3,855,094	\$0	\$3,855,094	\$759,573	80%
Engineering	\$1,450,444	\$1,983,167	\$0	\$1,983,167	\$532,723	73%
Finance	\$3,332,210	\$3,834,752	\$0	\$3,834,752	\$502,542	87%
Human Resources	\$507,820	\$617,024	\$0	\$617,024	\$109,204	82%
Information Technology	\$1,433,260	\$1,796,655	\$0	\$1,796,655	\$363,395	80%
Water Distribution	\$8,009,015	\$9,778,111	\$0	\$9,778,111	\$1,769,096	82%
Water Production	\$14,698,257	\$17,778,231	\$0	\$17,778,231	\$3,079,974	83%
<b>Total Operating</b>	<b>\$33,337,426</b>	<b>\$40,602,590</b>	<b>\$0</b>	<b>\$40,602,590</b>	<b>\$7,265,164</b>	<b>82%</b>
<b>Capital</b>						
Office of the CEO/General Manager	\$0	\$0	\$0	\$0	\$0	No Budget
Customer Service	\$581,081	\$988,332	\$0	\$988,332	\$417,251	58%
Engineering	\$6,938,265	\$19,329,438	\$1,481,804	\$20,811,242	\$13,872,977	33%
Finance	\$30,000	\$4,500	\$0	\$4,500	(\$25,500)	667%
Human Resources	\$0	\$0	\$0	\$0	\$0	No Budget
Information Technology	\$372,883	\$436,624	\$0	\$436,624	\$63,741	85%
Water Distribution	\$178,716	\$577,737	\$0	\$577,737	\$399,021	31%
Water Production	\$595,482	\$891,393	\$40,920	\$932,313	\$336,831	64%
<b>Total Capital</b>	<b>\$8,696,427</b>	<b>\$22,238,024</b>	<b>\$1,522,724</b>	<b>\$23,760,748</b>	<b>\$15,064,321</b>	<b>37%</b>
<b>Total Project Costs</b>	<b>\$42,033,853</b>	<b>\$62,840,614</b>	<b>\$1,522,724</b>	<b>\$64,363,338</b>	<b>\$22,329,485</b>	<b>65%</b>

DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended October 31, 2016  
 83% of Year Completed

Office of the CEO/General Manager

	YTD Actual	Yearly Budget 2016	Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
950-200	\$86,892	\$116,403	\$0	\$116,403	\$29,511	75%
996-001	\$460,484	\$405,273	\$0	\$405,273	(\$55,211)	114%
996-030	\$80,864	\$103,045	\$0	\$103,045	\$22,181	78%
996-200	\$72,282	\$100,867	\$0	\$100,867	\$28,585	72%
996-210	\$45,808	\$128,715	\$0	\$128,715	\$82,907	36%
995-010	\$64,569	\$105,253	\$0	\$105,253	\$40,684	61%
Total Operating	\$810,899	\$959,556	\$0	\$959,556	\$148,657	85%
OCEO Capital						
Total Capital	\$0	\$0	\$0	\$0	\$0	\$0
Total Office of CEO/General Manager	\$810,899	\$959,556	\$0	\$959,556	\$148,657	85%

DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended October 31, 2016  
 83% of Year Completed

Customer Service

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
950-001	\$1,241,493	\$1,614,808	\$0	\$1,614,808	\$373,315	77%
950-100	\$791,405	\$950,836	\$0	\$950,836	\$159,431	83%
950-300	\$104,374	\$140,145	\$0	\$140,145	\$35,771	74%
950-400	\$0	\$0	\$0	\$0	\$0	No Budget
950-600	\$958,248	\$1,149,305	\$0	\$1,149,305	\$191,057	83%
Total Operating	\$3,095,521	\$3,855,094	\$0	\$3,855,094	\$759,573	80%
Capital						
955-060	\$570,375	\$998,332	(\$5,600)	\$992,732	\$422,357	57%
955-100	\$5,640	\$0	\$5,600	\$5,600	(\$40)	101%
925-160	\$5,066	\$0	\$0	\$0	(\$5,066)	No Budget
Total Capital	\$581,081	\$998,332	\$0	\$998,332	\$417,251	58%
Total Customer Service	\$3,676,602	\$4,853,426	\$0	\$4,853,426	\$1,176,824	76%

DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended October 31, 2016  
 83% of Year Completed

Engineering

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
940-001	\$1,096,228	\$1,213,993	\$0	\$1,213,993	\$117,765	90%
940-010	\$354,215	\$769,174	\$0	\$769,174	\$414,959	46%
Total Operating	\$1,450,444	\$1,983,167	\$0	\$1,983,167	\$532,723	73%
Capital						
945-010	\$522,071	\$191,621	\$600,371	\$791,992	\$269,921	66%
945-011	\$581,812	\$1,986,887	\$0	\$1,986,887	\$1,405,075	29%
945-080	\$2,237,036	\$1,646,158	\$40,623	\$1,686,781	(\$550,255)	133%
945-090	\$122,287	\$1,004,887	\$0	\$1,004,887	\$882,600	12%
945-095	\$168	\$460,941	\$0	\$460,941	\$460,773	0%
945-100	\$84,892	\$331,651	\$0	\$331,651	\$246,759	26%
945-001	\$689,100	\$897,725	\$145,300	\$1,043,025	\$353,925	66%
945-180	\$424,992	\$2,591,172	\$284,960	\$2,876,132	\$2,451,140	15%
945-200	\$247,764	\$178,506	\$0	\$178,506	(\$69,258)	139%
945-210	\$1,337,009	\$3,919,623	(\$495,000)	\$3,424,623	\$2,087,614	39%
945-220	\$493,388	\$2,170,736	\$753,550	\$2,924,286	\$2,430,898	17%
945-225	\$25,385	\$0	\$152,000	\$152,000	\$126,615	17%
945-230	\$172,336	\$0	\$0	\$0	(\$172,336)	No Budget
945-240	\$25	\$3,949,531	\$0	\$3,949,531	\$3,949,506	0%
Total Capital	\$6,938,265	\$19,329,438	\$1,481,804	\$20,811,242	\$13,872,977	33%
Total Engineering	\$8,388,708	\$21,312,605	\$1,481,804	\$22,794,409	\$14,405,701	37%

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	YTD Actual	Yearly Budget 2016	Budget Adjustment /		Net Yearly 2016 Budget	Variance	% of Budget
			Carry Over				
<b>Finance</b>							
<b>Operating</b>							
930-001 Finance Dept Administration	\$637,011	\$761,381	\$0	\$0	\$761,381	\$124,370	84%
930-010 Financial Services	\$1,620,056	\$1,734,033	\$0	\$0	\$1,734,033	\$113,977	93%
930-090 Purchasing	\$67,376	\$73,190	\$0	\$0	\$73,190	\$5,814	92%
950-410 A/R Management	\$780,106	\$959,517	\$0	\$0	\$959,517	\$179,411	81%
970-010 Central Stores	\$73,079	\$106,631	\$0	\$0	\$106,631	\$33,552	69%
970-500 GDMBG Operations and Maintenance	\$154,582	\$200,000	\$0	\$0	\$200,000	\$45,418	77%
<b>Total Operating</b>	<b>\$3,332,210</b>	<b>\$3,834,752</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,834,752</b>	<b>\$502,542</b>	<b>87%</b>
<b>Capital</b>							
955-090 Pmt/Mail Processing Capital	\$30,000	\$4,500	\$0	\$0	\$4,500	(\$25,500)	667%
<b>Total Capital</b>	<b>\$30,000</b>	<b>\$4,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,500</b>	<b>(\$25,500)</b>	<b>667%</b>
<b>Total Finance</b>	<b>\$3,362,210</b>	<b>\$3,839,252</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,839,252</b>	<b>\$477,042</b>	<b>88%</b>

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**Human Resources**

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
910-001	\$209,924	\$206,219	\$0	\$206,219	(\$3,705)	102%
910-010	\$155,025	\$171,965	\$0	\$171,965	\$16,940	90%
910-060	\$38,196	\$55,656	\$0	\$55,656	\$17,460	69%
910-110	\$74,076	\$109,418	\$0	\$109,418	\$35,342	68%
910-150	\$30,598	\$73,766	\$0	\$73,766	\$43,168	41%
Total Operating	\$507,820	\$617,024	\$0	\$617,024	\$109,204	82%

**Capital**

Total Capital	\$0	\$0	\$0	\$0	\$0	No Budget
Total Human Resources	\$507,820	\$617,024	\$0	\$617,024	\$109,204	82%

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Information Technology

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
920-001	\$396,994	\$497,399	\$0	\$497,399	\$100,405	80%
920-160	\$150,442	\$196,438	\$0	\$196,438	\$45,996	77%
920-240	\$28,879	\$87,931	\$0	\$87,931	\$59,052	33%
920-250	\$467,139	\$579,775	\$0	\$579,775	\$112,636	81%
920-350	\$389,806	\$435,112	\$0	\$435,112	\$45,306	90%
920-380	\$0	\$0	\$0	\$0	\$0	No Budget
<b>Total Operating</b>	<b>\$1,433,260</b>	<b>\$1,796,655</b>	<b>\$0</b>	<b>\$1,796,655</b>	<b>\$363,395</b>	<b>80%</b>
Capital						
925-010	\$372,883	\$436,624	\$0	\$436,624	\$63,741	85%
<b>Total Capital</b>	<b>\$372,883</b>	<b>\$436,624</b>	<b>\$0</b>	<b>\$436,624</b>	<b>\$63,741</b>	<b>85%</b>
<b>Total Information Technology</b>	<b>\$1,806,143</b>	<b>\$2,233,279</b>	<b>\$0</b>	<b>\$2,233,279</b>	<b>\$427,136</b>	<b>81%</b>

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Water Distribution

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
960-001	\$2,560,951	\$3,025,726	\$0	\$3,025,726	\$464,775	85%
960-010	\$80,906	\$103,532	\$0	\$103,532	\$22,626	78%
960-100	\$2,070,047	\$2,544,343	\$0	\$2,544,343	\$474,296	81%
960-160	\$414,576	\$371,687	\$0	\$371,687	(\$42,889)	112%
960-180	\$483,577	\$587,890	\$0	\$587,890	\$104,313	82%
960-250	\$458,377	\$567,055	\$0	\$567,055	\$108,678	81%
960-500	\$85,691	\$139,431	\$0	\$139,431	\$53,740	61%
960-510	\$468,706	\$594,177	\$0	\$594,177	\$125,471	79%
910-240	\$151,850	\$245,483	\$0	\$245,483	\$93,633	62%
970-060	\$478,813	\$658,787	\$0	\$658,787	\$179,974	73%
	\$7,253,494	\$8,838,111	\$0	\$8,838,111	\$1,584,617	82%
Department Operating						
960-511	\$181	\$0	\$0	\$0	(\$181)	No Budget
970-060	\$755,340	\$940,000	\$0	\$940,000	\$184,660	80%
	\$8,009,015	\$9,778,111	\$0	\$9,778,111	\$1,769,096	82%
Total Operating						
Capital						
965-010	\$177,970	\$571,363	\$0	\$571,363	\$393,393	31%
965-200	\$746	\$6,374	\$0	\$6,374	\$5,628	12%
	\$178,716	\$577,737	\$0	\$577,737	\$399,021	31%
Total Capital						
	\$8,187,730	\$10,355,848	\$0	\$10,355,848	\$2,168,118	79%
Total Water Distribution						



**DES MOINES WATER WORKS**  
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**Water Production**

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
970-110 Facility Maintenance	\$367,312	\$518,380	\$0	\$518,380	\$151,068	71%
970-200 Vehicle Maintenance	\$675,907	\$907,184	\$0	\$907,184	\$231,277	75%
970-360 Communication Sys Maintenance	\$29,546	\$44,021	\$0	\$44,021	\$14,475	67%
970-450 HVAC Operations & Maintenance	\$84,373	\$83,617	\$0	\$83,617	(\$756)	101%
980-001 Water Production Dept Admin	\$2,687,456	\$2,983,346	\$0	\$2,983,346	\$295,890	90%
980-010 Water Production Operations	\$1,342,854	\$1,328,356	\$0	\$1,328,356	(\$14,498)	101%
980-020 Fleur Treatment Chem/Energy	\$3,775,806	\$5,238,211	\$0	\$5,238,211	\$1,462,405	72%
980-030 McMullen Treatment Chem/Energy	\$1,786,694	\$2,114,723	\$0	\$2,114,723	\$328,029	84%
980-040 Saylorville Treatment Chem/Energy	\$946,828	\$946,828	\$0	\$946,828	\$152,678	84%
980-200 Fleur Plant Maintenance	\$1,121,861	\$1,296,315	\$0	\$1,296,315	\$174,454	87%
980-250 McMullen Plant Maintenance	\$294,867	\$441,644	\$0	\$441,644	\$146,777	67%
980-300 Saylorville Plant Maintenance	\$278,465	\$296,963	\$0	\$296,963	\$18,498	94%
980-350 WP Maintenance Oversight	\$127,820	\$138,057	\$0	\$138,057	\$10,237	93%
980-410 Louise P. Moon Pumping & Maint.	\$298,878	\$296,848	\$0	\$296,848	(\$2,030)	101%
980-420 PC PS Maintenance	\$92,569	\$114,814	\$0	\$114,814	\$22,245	81%
980-430 DM Remote Storage & Pumping	\$371,488	\$451,642	\$0	\$451,642	\$80,154	82%
980-500 Routine Laboratory Monitoring	\$338,335	\$339,341	\$0	\$339,341	\$1,006	100%
980-520 Microbiology Program	\$144,918	\$137,707	\$0	\$137,707	(\$7,211)	105%
980-530 Pilot Plant/Research	\$29,271	\$63,327	\$0	\$63,327	\$34,056	46%
980-540 Source Water Quality Monitoring	\$55,686	\$36,907	\$0	\$36,907	(\$18,779)	151%
<b>Total Operating</b>	<b>\$14,698,257</b>	<b>\$17,778,231</b>	<b>\$0</b>	<b>\$17,778,231</b>	<b>\$3,079,974</b>	<b>83%</b>
Capital						
985-010 Water Production Reinvestment	\$398,204	\$745,393	\$0	\$745,393	\$347,189	53%
975-010 Vehicle Capital	\$197,278	\$146,000	\$40,920	\$186,920	(\$10,358)	106%
<b>Total Capital</b>	<b>\$595,482</b>	<b>\$891,393</b>	<b>\$40,920</b>	<b>\$932,313</b>	<b>\$336,831</b>	<b>64%</b>
<b>Total Water Production</b>	<b>\$15,293,739</b>	<b>\$18,669,624</b>	<b>\$40,920</b>	<b>\$18,710,544</b>	<b>\$3,416,805</b>	<b>82%</b>