

**DES MOINES WATER WORKS
FINANCIAL STATEMENT COMMENTS
FOR THE MONTH ENDED September 30, 2016**

STATEMENT OF NET POSITION

Below are summaries of financial position and activity for the month of September 2016:

Summary Net Position (in millions)

	Sep 30, 2016	Dec 31, 2015
Cash	\$4.5	\$3.3
Accounts Receivable	6.1	5.2
Operating Reserves	6.8	4.8
Revenue Bond Reserves	10.0	6.0
Designated Project Reserves	0.1	1.3
Investment in Land	0.6	0.6
Other Assets	3.4	3.8
Fixed Assets	449.8	449.5
Less: Accumulated Depreciation	<u>(170.5)</u>	<u>(163.7)</u>
Net Fixed Assets	279.3	285.8
Construction in Progress	<u>18.1</u>	<u>11.0</u>
 Total Assets	 <u>328.9</u>	 <u>321.8</u>
 Deferred Outflows of Resources	 15.3	 15.3
 Total Assets & Deferred Outflows of Resources	 <u>344.2</u>	 <u>337.1</u>
 Current Liabilities	 12.8	 14.2
Long-Term Liabilities	63.0	62.9
Other Liabilities	<u>1.6</u>	<u>1.7</u>
Total Liabilities	77.3	78.7
 Deferred Inflows of Resources	 2.5	 2.5
 Net Position	 <u>264.5</u>	 <u>255.9</u>
 Total Liabilities, Deferred Inflows of Resources & Net Position	 <u>344.2</u>	 <u>337.1</u>

STATEMENT OF EARNINGS

Summary information from the Statement of Earnings is as follows:

	September	Year to date
Operating Revenue	\$ 5.3 million	\$ 45.5 million
Operating Expenses	\$ 3.9 million	\$ 36.7 million
Other Income (Expense)	\$ (0.1) million	\$ (0.2) million
Net Earnings	\$ 1.4 million	\$ 8.6 million

The table below summarizes expenses for the period-to-date ended September 2016 and 2015:

OPERATING EXPENSES Year-to-Date Ending September 30, 2016 and 2015

	YTD Sep 2016	% of Total	YTD Sep 2015	% of Total
Labor	\$ 10,794,758	36%	\$ 10,500,291	37%
Purchased Services	4,806,449	16%	4,618,251	16%
Materials and Equipment	2,356,406	8%	2,279,895	8%
Benefits	4,830,100	16%	4,500,583	16%
Chemicals	3,417,252	11%	3,586,256	13%
Utilities/Telephone	1,828,644	6%	1,736,970	6%
Insurance	1,003,916	3%	593,214	2%
Postage	392,909	1%	347,681	1%
Other	378,232	1%	406,401	1%
	\$ 29,808,666	100%	\$ 28,569,542	100%

CHANGES IN INVESTMENTS

	Change from Prior Month	Average Annual Return
Bond Reserves	\$234,571	0.71%
Operating Reserves	\$2,005,809	0.59%
Designated Project Funds	\$13	0.00%

Comments

Pension fund investments decreased by \$0.03 million for the month of September 2016. The pension fund balance as of September 30, 2016, was \$49.2 million.

PROJECT EXPENSES

Total expenditures for operating projects through September 2016 were approximately \$29.8 million or 73% of the operating budget. Overall expenditures on capital projects were approximately \$7.6 million or 32% of the capital budget.

DES MOINES WATER WORKS
Statement of Net Position
For the Period Ending September 30, 2016 and December 31, 2015

	2016	2015	Change
ASSETS			
Cash			
Petty Cash	\$ 1,900	\$ 1,900	
Interest Bearing Cash	4,546,079	3,329,426	
Total	<u>\$ 4,547,979</u>	<u>\$ 3,331,326</u>	\$ 1,216,653
Accounts Receivable			
Accounts Receivable	\$ 4,402,511	\$ 3,488,215	
Accounts Receivable Unbilled	1,621,854	1,621,854	
Accrued Interest Receivable	48,329	95,488	
Total	<u>\$ 6,072,694</u>	<u>\$ 5,205,556</u>	\$ 867,138
Reserves (Invested)			
Operating			
Cash On Hand	\$ 2,080,080	\$ 34,571	
U.S. Government Securities	4,757,044	4,777,658	
Total	<u>\$ 6,837,124</u>	<u>\$ 4,812,230</u>	\$ 2,024,895
Revenue Bond Reserves (Invested)			
Cash on Hand	\$ 7,392,813	\$ 580,750	
U.S. Government Agencies	2,613,166	5,378,828	
Total	<u>\$ 10,005,979</u>	<u>\$ 5,959,578</u>	\$ 4,046,402
Designated Project Reserves (Invested)			
Cash on Hand	\$ 62,101	\$ 1,286,393	
U.S. Government Agencies	0	0	
Total	<u>\$ 62,101</u>	<u>\$ 1,286,393</u>	\$ (1,224,292)
Investment in Land			
Investment in Land	\$ 624,562	\$ 624,562	\$ -
Other Assets			
Materials in Stock Accounts	\$ 2,640,748	\$ 2,464,092	
Water Receivable Long-Term	301,168	231,831	
Sales Tax Receivable	643	96,105	
Prepaid Insurance	62,333	623,327	
Prepaid Expense	349,093	412,716	
Accum Unrealized Gain/(Loss) Invest	(952)	(1,895)	
Total	<u>\$ 3,353,033</u>	<u>\$ 3,826,177</u>	\$ (473,144)

DES MOINES WATER WORKS
Statement of Net Position
For the Period Ending September 30, 2016 and December 31, 2015

	2016	2015	Change
ASSETS-CONTINUED			
Fixed Assets			
Land & Right of Way	\$ 7,332,427	\$ 7,332,427	
Structures and Machinery	143,788,374	143,788,374	
Water Supply System	54,829,851	54,829,851	
Urbandale Booster System	509,687	509,687	
Pipelines	182,482,612	182,482,612	
Meters	26,893,668	26,706,618	
Laboratory Equipment	576,493	576,493	
Distribution Equipment	743,809	739,773	
Mobile Equipment	3,317,807	3,291,237	
Vehicles	2,470,290	2,396,953	
Office Equipment	1,293,520	1,288,578	
MIS Equipment	25,593,544	25,553,324	
Total	\$ 449,832,084	\$ 449,495,929	
Accumulated Depreciation	(170,525,208)	(163,706,786)	
Construction in Progress	\$ 18,121,578	\$ 10,952,276	
Total Fixed Assets	\$ 297,428,454	\$ 296,741,419	\$ 687,034
TOTAL ASSETS	\$ 328,931,925	\$ 321,787,240	\$ 7,144,685
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Charge on Bond Refunding	\$ 1,956,778	\$ 1,956,778	
Pension Related Amounts	13,360,574	13,360,574	
Total	\$ 15,317,352	\$ 15,317,352	\$ -
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	\$ 344,249,277	\$ 337,104,592	\$ 7,144,685

DES MOINES WATER WORKS
Statement of Net Position
For the Period Ending September 30, 2016 and December 31, 2015

	2016	2015	Change
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 269,307	\$ 1,207,574	
Construction Payables	987,645	1,708,981	
Salaries and Wages Payable	465,762	641,982	
Accrued Leave	3,375,452	3,375,452	
State Tax Payable	150,691	106,437	
Work Comp Reserves	516,699	516,699	
Revenue Bond Interest Payable	361,531	90,069	
Revenue Bonds Payable Current	5,406,000	5,406,000	
Deferred Revenue - Current	216,963	867,852	
Billing Service Deposits	992,784	258,389	
Unclaimed Refunds	13,106	7,328	
Total	<u>\$ 12,755,941</u>	<u>\$ 14,186,762</u>	\$ (1,430,821)
Long Term Liabilities			
Revenue Bond Payable	\$ 34,082,151	\$ 34,082,151	
Deferred Revenue	6,039,031	6,039,031	
Pension Liability	16,313,350	16,313,350	
Other Non-Current Liabilities	6,524,674	6,446,714	
Total	<u>\$ 62,959,207</u>	<u>\$ 62,881,247</u>	\$ 77,960
Other Liabilities			
Deposits by Consumers	\$ 1,569,187	\$ 1,464,426	\$ 104,760
Clean Water Defense Fund	721	571	
Project H2O	15,639	16,587	
Miscellaneous Liabilities	-	172,035	
Total	<u>\$ 1,585,547</u>	<u>\$ 1,653,619</u>	\$ (68,072)
TOTAL LIABILITIES	\$ 77,300,694	\$ 78,721,628	\$ (1,420,934)
DEFERRED INFLOWS OF RESOURCES			
Pension Related Amounts	\$ 2,488,452	\$ 2,488,452	\$ -
NET POSITION	\$ 264,460,130	\$ 255,894,512	\$ 8,565,618
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET POSITION	<u>\$ 344,249,277</u>	<u>\$ 337,104,592</u>	<u>\$ 7,144,684</u>

Des Moines Water Works
Statement of Earnings and Retained Earnings
For the Month Ended September 30, 2016, the Nine Months Ending September 30, 2016
and the Nine Months Ending September 30, 2015

	Current Month 2016	Year-To-Date 2016	Yearly Budget 2016	Budget vs. Actual Variance	Year-To-Date 2015	Year-To-Date Current vs. Prior Year
OPERATING REVENUE						
Water Sales	4,401,614	37,841,094	50,324,603	12,483,509	33,312,421	4,528,673
Sewer Services - Runnells	6,251	53,011	64,127	11,116	50,923	2,088
Late Fees	32,181	217,576	250,000	32,424	203,958	13,618
Billed Debt Service	365,400	3,288,597	4,319,582	1,030,985	3,175,564	113,033
Other Sales and Services	165,295	1,511,758	2,108,613	596,855	1,237,475	274,283
Billing Services Revenue	142,274	1,018,111	1,506,900	488,789	957,927	60,184
Land Use Revenue	14,579	158,143	180,000	21,857	157,562	581
Connection Fees	159,705	862,365	325,000	(537,365)	657,780	204,585
Purchase Capacity	59,485	535,369	-	(535,369)	948,958	(413,589)
Cash Discount and Refunds	264	1,484	-	(1,484)	1,545	(61)
Total Operating Revenues	\$ 5,347,048	\$ 45,487,508	\$ 59,078,825	\$ 13,591,317	\$ 40,704,113	\$ 4,783,395
OPERATING EXPENSES						
Labor	\$ 1,098,270	\$ 10,794,758	\$ 13,834,058	\$ 3,039,300	\$ 10,500,291	\$ 294,467
Postage	43,457	392,909	502,938	110,029	347,681	45,228
Telephone	18,030	178,004	201,600	23,596	169,424	8,580
Insurance	103,225	1,003,916	1,160,000	156,084	593,214	410,702
Group Insurance	210,164	1,987,276	3,180,709	1,193,433	1,715,329	271,947
Casualty Loss	22,861	59,296	60,000	704	39,878	19,418
Retirement System	294,990	2,842,824	3,863,098	1,020,274	2,785,254	57,570
Loss on Bad Accounts	7,774	93,799	90,000	(3,799)	64,711	29,088
Purchased Services	440,637	4,806,449	7,099,666	2,293,217	4,618,251	188,198
Training	10,786	107,062	126,661	19,599	78,474	28,588
Materials and Equipment	228,461	2,356,406	2,992,575	636,169	2,279,895	76,511
Chemicals	343,524	3,417,252	4,780,557	1,363,305	3,586,256	(169,004)
Utilities	289,913	1,650,640	2,461,977	811,337	1,567,546	83,094
Gasoline/Fuel	13,867	118,075	248,750	130,675	223,338	(105,263)
Total Operating Expense	\$ 3,125,959	\$ 29,808,666	\$ 40,602,589	\$ 10,793,923	\$ 28,569,542	\$ 1,239,124
Depreciation Expense	\$ 756,559	6,909,088	9,362,400	2,453,312	6,548,798	360,290
Net Income from Operations	1,464,530	8,769,754	9,113,836	344,082	5,585,773	3,183,981
Other Income (Expense) :						
Capital Contributions	\$ -	\$ 580,205	\$ -	\$ (580,205)	\$ 196,740	\$ 383,465
Contributions From Subdividers	-	-	-	-	-	-
Investment Income	29,818	98,939	277,154	178,215	51,377	47,562
Net Change - Investment Values	(29,070)	(84,289)	-	-	22,218	-
Interest Expense / Amortization	(90,069)	(810,619)	(1,078,313)	(267,694)	(924,161)	113,542
Gain/Loss on Fixed Assets	-	11,628	-	(11,628)	3,200	8,428
Extraordinary Gain/Loss	-	-	-	-	-	-
Other Income (Expense), net	\$ (89,321)	\$ (204,136)	\$ (801,159)	\$ (681,312)	\$ (650,626)	\$ 552,997
Net Earnings	\$ 1,375,209	\$ 8,565,618	\$ 8,312,677	\$ (337,230)	\$ 4,935,147	\$ 3,736,978
Retained Earnings, January 1		\$ 255,894,514			\$ 249,120,347	
Ending Retained Earnings		\$ 264,460,132			\$ 254,055,494	

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
FOR THE MONTH ENDED SEPTEMBER 30, 2016**

BOND RESERVES

	Balance at 8/31/2016	Additions	Deductions	Balance at 9/30/2016
Cash on Hand	\$7,866,218	991,949	1,465,355	\$7,392,812
U.S. Government Agencies	1,905,187	1,461,355	753,378	2,613,164
Total Bond Reserves	<u>\$9,771,405</u>	<u>\$2,453,305</u>	<u>\$2,218,734</u>	<u>\$10,005,976</u>

The average annual interest earned was 0.71%.

INVESTED RESERVES

	Balance at 8/31/2016	Additions	Deductions	Balance at 9/30/2016
Operating				
Cash on Hand	\$2,926,127	2,764,582	3,610,628	\$2,080,081
U.S. Government Agencies	1,905,189	3,605,250	753,395	4,757,044
Total Invested Reserves	<u>\$4,831,316</u>	<u>\$6,369,832</u>	<u>\$4,364,023</u>	<u>\$6,837,125</u>

The average annual interest earned was 0.59%.

DESIGNATED PROJECT RESERVES

	Balance at 8/31/2016	Additions	Deductions	Balance at 9/30/2016
Cash on Hand	\$62,087	13	-	\$62,100
U.S. Government Agencies	-	-	-	0
Total Designated Project Reserves	<u>\$62,087</u>	<u>\$13</u>	<u>\$0</u>	<u>\$62,100</u>

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
YEAR TO DATE 2016**

PENSION FUND

	Balance 01/01/2016	Transfers, Expenses & Deposits	Benefit Payments	Investment Return	Balance at 9/30/2016	YTD % Return
Bonds/Intermediate-Term Bond						
Principal Bond & Mortgage	\$ 14,038,547	\$ 1,442,266	\$ (1,663,634)	\$ 932,661	\$ 14,749,841	6.62%
Bond Market Index	4,765,078	361,361	(574,115)	253,011	4,805,335	5.39%
Domestic Stock/Large Growth						
Principal Partners Large Cap Growth I	5,141,917	31,096		102,462	5,275,474	1.99%
Domestic Stock/Large Value						
Principal Partners Large Cap Value	2,383,351	112,148		56,527	2,552,026	2.30%
Domestic Stock/Large Index						
Principal Partners Large Cap S&P Index	2,166,490	(66,972)		158,778	2,258,297	7.50%
Domestic Stock/Large Income						
Principal Partners Equity Income	2,282,919	136,080		236,020	2,655,018	9.95%
Domestic Stock/Mid Cap Growth						
Turner Investment Partners/Mid-Cap Growth	718,661	10,611		31,432	760,704	4.34%
Domestic Stock/Mid Cap Value						
Principal Global/Medium Company Value	706,619	11,608		38,337	756,563	5.37%
Domestic Stock/Small Growth						
Principal Partners Small Cap Growth I	752,288	(327,498)		(8,066)	416,724	-1.54%
Domestic Stock/Small Value						
Principal Partners Small Cap Value II	714,160	(346,409)		35,267	403,019	7.43%
International Stock/Foreign Stock						
Principal International Emerging Markets	805,650	(236,138)		81,799	651,310	12.72%
AXA Rosenberg/Causeway International I	3,582,517	659,612		44,958	4,287,087	1.12%
Other/Owned Real Estate						
Principal U.S. Property (Real Estate)	2,817,541	(161,405)		166,440	2,822,576	6.16%
Principal High Yield	2,285,313	(110,908)		277,314	2,451,720	12.57%
Balanced/Asset Allocation						
Multiple Sub-Advisors	2,056,207	(1,148,783)		51,102	958,525	4.06%
PFG Stock	2,907,001			489,305	3,396,306	16.83%
Total Principal Financial	\$ 48,124,260	\$ 366,668	\$ (2,237,749)	\$ 2,947,346	\$ 49,200,525	6.26%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended September 30, 2016
 75% of Year Completed

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
Office of the CEO/General Manager						
Customer Service	\$693,470	\$959,556	\$0	\$959,556	\$266,086	72%
Engineering	\$2,728,597	\$3,855,094	\$0	\$3,855,094	\$1,126,497	71%
Finance	\$1,232,539	\$1,983,167	\$0	\$1,983,167	\$750,628	62%
Human Resources	\$3,048,037	\$3,834,752	\$0	\$3,834,752	\$786,715	79%
Information Technology	\$438,482	\$617,024	\$0	\$617,024	\$178,542	71%
Water Distribution	\$1,286,094	\$1,796,655	\$0	\$1,796,655	\$510,561	72%
Water Production	\$7,189,338	\$9,778,111	\$0	\$9,778,111	\$2,588,773	74%
	\$13,192,107	\$17,778,231	\$0	\$17,778,231	\$4,586,124	74%
Total Operating	\$29,808,665	\$40,602,590	\$0	\$40,602,590	\$10,793,925	73%
Capital						
Office of the CEO/General Manager						
Customer Service	\$0	\$0	\$0	\$0	\$0	No Budget
Engineering	\$480,899	\$998,332	\$0	\$998,332	\$517,433	48%
Finance	\$6,109,076	\$19,329,438	\$1,481,804	\$20,811,242	\$14,702,166	29%
Human Resources	\$0	\$4,500	\$0	\$4,500	\$4,500	0%
Information Technology	\$0	\$0	\$0	\$0	\$0	No Budget
Water Distribution	\$357,785	\$436,624	\$0	\$436,624	\$78,839	82%
Water Production	\$136,742	\$577,737	\$0	\$577,737	\$440,995	24%
	\$556,467	\$891,393	\$40,920	\$932,313	\$375,846	60%
Total Capital	\$7,640,969	\$22,238,024	\$1,522,724	\$23,760,748	\$16,119,779	32%
Total Project Costs	\$37,449,634	\$62,840,614	\$1,522,724	\$64,363,338	\$26,913,704	58%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended September 30, 2016
 75% of Year Completed

Customer Service

	YTD Actual	Yearly Budget 2016	Budget Adjustment/ Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
950-001	\$1,117,203	\$1,614,808	\$0	\$1,614,808	\$497,605	69%
950-100	\$686,282	\$950,836	\$0	\$950,836	\$264,554	72%
950-300	\$93,762	\$140,145	\$0	\$140,145	\$46,383	67%
950-400	\$0	\$0	\$0	\$0	\$0	No Budget
950-600	\$831,349	\$1,149,305	\$0	\$1,149,305	\$317,956	72%
Total Operating	\$2,728,597	\$3,855,094	\$0	\$3,855,094	\$1,126,497	71%
Capital						
955-060	\$476,349	\$998,332	\$0	\$998,332	\$521,983	48%
925-160	\$4,550	\$0	\$0	\$0	(\$4,550)	No Budget
Total Capital	\$480,899	\$998,332	\$0	\$998,332	\$517,433	48%
Total Customer Service	\$3,209,496	\$4,853,426	\$0	\$4,853,426	\$1,643,930	66%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended September 30, 2016
 75% of Year Completed

Engineering

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
940-001	\$974,552	\$1,213,993	\$0	\$1,213,993	\$239,441	80%
940-010	\$257,988	\$769,174	\$0	\$769,174	\$511,186	34%
Total Operating	\$1,232,539	\$1,983,167	\$0	\$1,983,167	\$750,628	62%
Capital						
945-010	\$493,150	\$191,621	\$600,371	\$791,992	\$298,842	62%
945-011	\$255,403	\$1,986,887	\$0	\$1,986,887	\$1,731,484	13%
945-080	\$1,908,692	\$1,646,158	\$40,623	\$1,686,781	(\$221,911)	113%
945-090	\$118,075	\$1,004,887	\$0	\$1,004,887	\$886,812	12%
945-095	\$168	\$460,941	\$0	\$460,941	\$460,773	0%
945-100	\$68,675	\$331,651	\$0	\$331,651	\$262,976	21%
945-001	\$675,781	\$897,725	\$145,300	\$1,043,025	\$367,244	65%
945-180	\$422,052	\$2,591,172	\$284,960	\$2,876,132	\$2,454,080	15%
945-200	\$220,183	\$178,506	\$0	\$178,506	(\$41,677)	123%
945-210	\$1,288,525	\$3,919,623	(\$495,000)	\$3,424,623	\$2,136,098	38%
945-220	\$474,577	\$2,170,736	\$753,550	\$2,924,286	\$2,449,709	16%
945-225	\$15,152	\$0	\$152,000	\$152,000	\$136,848	10%
945-230	\$168,617	\$0	\$0	\$0	(\$168,617)	No Budget
945-240	\$25	\$3,949,531	\$0	\$3,949,531	\$3,949,506	0%
Total Capital	\$6,109,076	\$19,329,438	\$1,481,804	\$20,811,242	\$14,702,166	29%
Total Engineering	\$7,341,616	\$21,312,605	\$1,481,804	\$22,794,409	\$15,452,793	32%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended September 30, 2016
 75% of Year Completed

Finance		YTD Actual	Yearly Budget 2016	Budget Adjustment/ Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating							
930-001	Finance Dept Administration	\$559,242	\$761,381	\$0	\$761,381	\$202,139	73%
930-010	Financial Services	\$1,464,992	\$1,734,033	\$0	\$1,734,033	\$269,041	84%
930-090	Purchasing	\$59,545	\$73,190	\$0	\$73,190	\$13,645	81%
950-410	A/R Management	\$757,272	\$959,517	\$0	\$959,517	\$202,245	79%
970-010	Central Stores	\$60,610	\$106,631	\$0	\$106,631	\$46,021	57%
970-500	GDMBG Operations and Maintenance	\$146,375	\$200,000	\$0	\$200,000	\$53,625	73%
	Total Operating	\$3,048,037	\$3,834,752	\$0	\$3,834,752	\$786,715	79%
Capital							
955-090	Pmt/Mail Processing Capital	\$0	\$4,500	\$0	\$4,500	\$4,500	0%
	Total Capital	\$0	\$4,500	\$0	\$4,500	\$4,500	0%
	Total Finance	\$3,048,037	\$3,839,252	\$0	\$3,839,252	\$791,215	79%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended September 30, 2016
 75% of Year Completed

Human Resources

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
910-001	\$191,023	\$206,219	\$0	\$206,219	\$15,196	93%
910-010	\$119,372	\$171,965	\$0	\$171,965	\$52,593	69%
910-060	\$33,824	\$55,656	\$0	\$55,656	\$21,832	61%
910-110	\$67,026	\$109,418	\$0	\$109,418	\$42,392	61%
910-150	\$27,238	\$73,766	\$0	\$73,766	\$46,529	37%
Total Operating	\$438,482	\$617,024	\$0	\$617,024	\$178,542	71%

Capital

Total Capital	\$0	\$0	\$0	\$0	\$0	No Budget
Total Human Resources	\$438,482	\$617,024	\$0	\$617,024	\$178,542	71%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended September 30, 2016
 75% of Year Completed

Information Technology

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
920-001 IT Dept Administration	\$347,600	\$497,399	\$0	\$497,399	\$149,799	70%
920-160 Technical Services	\$138,512	\$196,438	\$0	\$196,438	\$57,926	71%
920-240 IT Development & Application Svcs	\$24,293	\$87,931	\$0	\$87,931	\$63,638	28%
920-250 IT Services	\$434,963	\$579,775	\$0	\$579,775	\$144,812	75%
920-350 System Services	\$340,727	\$435,112	\$0	\$435,112	\$94,385	78%
920-380 IT Project Management	\$0	\$0	\$0	\$0	\$0	No Budget
Total Operating	\$1,286,094	\$1,796,655	\$0	\$1,796,655	\$510,561	72%
Capital						
925-010 Info Systems Capital	\$357,785	\$436,624	\$0	\$436,624	\$78,839	82%
Total Capital	\$357,785	\$436,624	\$0	\$436,624	\$78,839	82%
Total Information Technology	\$1,643,879	\$2,233,279	\$0	\$2,233,279	\$589,400	74%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended September 30, 2016
 75% of Year Completed

Water Distribution

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
960-001	\$2,289,716	\$3,025,726	\$0	\$3,025,726	\$736,010	76%
960-010	\$70,621	\$103,532	\$0	\$103,532	\$32,911	68%
960-100	\$1,822,845	\$2,544,343	\$0	\$2,544,343	\$721,498	72%
960-160	\$363,790	\$371,687	\$0	\$371,687	\$7,897	98%
960-180	\$414,395	\$587,890	\$0	\$587,890	\$173,495	70%
960-250	\$410,642	\$567,055	\$0	\$567,055	\$156,413	72%
960-500	\$77,521	\$139,431	\$0	\$139,431	\$61,910	56%
960-510	\$424,328	\$594,177	\$0	\$594,177	\$169,849	71%
910-240	\$136,998	\$245,483	\$0	\$245,483	\$108,485	56%
970-060	\$422,961	\$658,787	\$0	\$658,787	\$235,826	64%
	\$6,433,817	\$8,838,111	\$0	\$8,838,111	\$2,404,294	73%
Department Operating						
960-511	\$181	\$0	\$0	\$0	(\$181)	No Budget
970-060	\$755,340	\$940,000	\$0	\$940,000	\$184,660	80%
Total Operating	\$7,189,338	\$9,778,111	\$0	\$9,778,111	\$2,588,773	74%
Capital						
965-010	\$135,996	\$571,363	\$0	\$571,363	\$435,367	24%
965-200	\$746	\$6,374	\$0	\$6,374	\$5,628	12%
Total Capital	\$136,742	\$577,737	\$0	\$577,737	\$440,995	24%
Total Water Distribution	\$7,326,080	\$10,355,848	\$0	\$10,355,848	\$3,029,768	71%

DES MOINES WATER WORKS
Project Costs by Department - Summary
Year to Date ended September 30, 2016
75% of Year Completed

Water Production

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
970-110 Facility Maintenance	\$326,787	\$518,380	\$0	\$518,380	\$191,593	63%
970-200 Vehicle Maintenance	\$611,043	\$907,184	\$0	\$907,184	\$296,141	67%
970-360 Communication Sys Maintenance	\$26,757	\$44,021	\$0	\$44,021	\$17,264	61%
970-450 HVAC Operations & Maintenance	\$73,918	\$83,617	\$0	\$83,617	\$9,699	88%
980-001 Water Production Dept Admin	\$2,408,837	\$2,983,346	\$0	\$2,983,346	\$574,509	81%
980-010 Water Production Operations	\$1,188,866	\$1,328,356	\$0	\$1,328,356	\$139,490	89%
980-020 Fleur Treatment Chem/Energy	\$3,450,104	\$5,238,211	\$0	\$5,238,211	\$1,788,107	66%
980-030 McMullen Treatment Chem/Energy	\$1,617,341	\$2,114,723	\$0	\$2,114,723	\$497,382	76%
980-040 Saylorville Treatment Chem/Energy	\$710,382	\$946,828	\$0	\$946,828	\$236,446	75%
980-200 Fleur Plant Maintenance	\$1,024,656	\$1,296,315	\$0	\$1,296,315	\$271,659	79%
980-250 McMullen Plant Maintenance	\$241,260	\$441,644	\$0	\$441,644	\$200,384	55%
980-300 Saylorville Plant Maintenance	\$231,038	\$296,963	\$0	\$296,963	\$65,925	78%
980-350 WP Maintenance Oversight	\$109,157	\$138,057	\$0	\$138,057	\$28,900	79%
980-410 Louise P. Moon Pumping & Maint.	\$258,150	\$296,848	\$0	\$296,848	\$38,698	87%
980-420 PC PS Maintenance	\$85,584	\$114,814	\$0	\$114,814	\$29,230	75%
980-430 DM Remote Storage & Pumping	\$323,096	\$451,642	\$0	\$451,642	\$128,546	72%
980-500 Routine Laboratory Monitoring	\$301,044	\$339,341	\$0	\$339,341	\$38,297	89%
980-520 Microbiology Program	\$127,500	\$137,707	\$0	\$137,707	\$10,207	93%
980-530 Pilot Plant/Research	\$29,064	\$63,327	\$0	\$63,327	\$34,263	46%
980-540 Source Water Quality Monitoring	\$47,522	\$36,907	\$0	\$36,907	(\$10,615)	129%
Total Operating	\$13,192,107	\$17,778,231	\$0	\$17,778,231	\$4,586,124	74%
Capital						
985-010 Water Production Reinvestment	\$359,188	\$745,393	\$0	\$745,393	\$386,205	48%
975-010 Vehicle Capital	\$197,278	\$146,000	\$40,920	\$186,920	(\$10,358)	106%
Total Capital	\$556,467	\$891,393	\$40,920	\$932,313	\$375,846	60%
Total Water Production	\$13,748,574	\$18,669,624	\$40,920	\$18,710,544	\$4,961,970	73%