

DES MOINES WATER WORKS
FINANCIAL STATEMENT COMMENTS
FOR THE MONTH ENDED August 31, 2016

STATEMENT OF NET POSITION

Below are summaries of financial position and activity for the month of August 2016:

Summary Net Position (in millions)

	Aug 31, 2016	Dec 31, 2015
Cash	\$5.0	\$3.3
Accounts Receivable	6.6	5.2
Operating Reserves	4.8	4.8
Revenue Bond Reserves	9.8	6.0
Designated Project Reserves	0.1	1.3
Investment in Land	0.6	0.6
Other Assets	3.5	3.8
Fixed Assets	449.8	449.5
Less: Accumulated Depreciation	<u>(169.8)</u>	<u>(163.7)</u>
Net Fixed Assets	280.1	285.8
Construction in Progress	<u>17.7</u>	<u>11.0</u>
Total Assets	<u>328.2</u>	<u>321.8</u>
Deferred Outflows of Resources	15.3	15.3
Total Assets & Deferred Outflows of Resources	<u>343.5</u>	<u>337.1</u>
Current Liabilities	13.4	14.2
Long-Term Liabilities	63.0	62.9
Other Liabilities	<u>1.6</u>	<u>1.7</u>
Total Liabilities	77.9	78.7
Deferred Inflows of Resources	2.5	2.5
Net Position	<u>263.1</u>	<u>255.9</u>
Total Liabilities, Deferred Inflows of Resources & Net Position	<u>343.5</u>	<u>337.1</u>

STATEMENT OF EARNINGS

Summary information from the Statement of Earnings is as follows:

	August	Year to date
Operating Revenue	\$ 5.9 million	\$ 40.1 million
Operating Expenses	\$ 4.2 million	\$ 32.8 million
Other Income (Expense)	\$ 0.2 million	\$ (0.1) million
Net Earnings	\$ 1.9 million	\$ 7.2 million

The table below summarizes expenses for the period-to-date ended August 2016 and 2015:

OPERATING EXPENSES

Year-to-Date Ending August 31, 2016 and 2015

	YTD Aug 2016	% of Total	YTD Aug 2015	% of Total
Labor	\$ 9,696,488	36%	\$ 9,414,961	37%
Purchased Services	4,365,812	16%	4,117,383	16%
Materials and Equipment	2,127,945	8%	2,145,921	8%
Benefits	4,324,947	16%	4,064,915	16%
Chemicals	3,073,727	12%	3,284,642	13%
Utilities/Telephone	1,520,701	6%	1,454,845	6%
Insurance	900,691	3%	534,200	2%
Postage	349,453	1%	344,034	1%
Other	322,943	1%	361,884	1%
	\$ 26,682,707	100%	\$ 25,722,785	100%

CHANGES IN INVESTMENTS

	Change from Prior Month	Average Annual Return
Bond Reserves	\$538,590	0.61%
Operating Reserves	(\$2,764)	0.61%
Designated Project Funds	\$12	0.00%

Comments

Pension fund investments increased by \$0.1 million for the month of August 2016. The pension fund balance as of August 31, 2016, was \$49.2 million.

PROJECT EXPENSES

Total expenditures for operating projects through August 2016 were approximately \$26.7 million or 66% of the operating budget. Overall expenditures on capital projects were approximately \$7.2 million or 30% of the capital budget.

DES MOINES WATER WORKS
Statement of Net Position
For the Period Ending August 31, 2016 and December 31, 2015

	2016	2015	Change
ASSETS			
Cash			
Petty Cash	\$ 1,900	\$ 1,900	
Interest Bearing Cash	5,020,478	3,329,426	
Total	<u>\$ 5,022,378</u>	<u>\$ 3,331,326</u>	\$ 1,691,053
Accounts Receivable			
Accounts Receivable	\$ 4,904,417	\$ 3,488,215	
Accounts Receivable Unbilled	1,621,854	1,621,854	
Accrued Interest Receivable	58,627	95,488	
Total	<u>\$ 6,584,898</u>	<u>\$ 5,205,556</u>	\$ 1,379,341
Reserves (Invested)			
Operating			
Cash On Hand	\$ 2,926,126	\$ 34,571	
U.S. Government Securities	1,905,189	4,777,658	
Total	<u>\$ 4,831,315</u>	<u>\$ 4,812,230</u>	\$ 19,086
Revenue Bond Reserves (Invested)			
Cash on Hand	\$ 7,866,219	\$ 580,750	
U.S. Government Agencies	1,905,189	5,378,828	
Total	<u>\$ 9,771,408</u>	<u>\$ 5,959,578</u>	\$ 3,811,830
Designated Project Reserves (Invested)			
Cash on Hand	\$ 62,088	\$ 1,286,393	
U.S. Government Agencies	0	0	
Total	<u>\$ 62,088</u>	<u>\$ 1,286,393</u>	\$ (1,224,305)
Investment in Land			
Investment in Land	\$ 624,562	\$ 624,562	\$ -
Other Assets			
Materials in Stock Accounts	\$ 2,728,909	\$ 2,464,092	
Water Receivable Long-Term	280,048	231,831	
Sales Tax Receivable	643	96,105	
Prepaid Insurance	124,665	623,327	
Prepaid Expense	349,093	412,716	
Accum Unrealized Gain/(Loss) Invest	1,669	(1,895)	
Total	<u>\$ 3,485,028</u>	<u>\$ 3,826,177</u>	\$ (341,149)

DES MOINES WATER WORKS
Statement of Net Position
For the Period Ending August 31, 2016 and December 31, 2015

	2016	2015	Change
ASSETS-CONTINUED			
Fixed Assets			
Land & Right of Way	\$ 7,332,427	\$ 7,332,427	
Structures and Machinery	143,788,374	143,788,374	
Water Supply System	54,829,851	54,829,851	
Urbandale Booster System	509,687	509,687	
Pipelines	182,482,612	182,482,612	
Meters	26,893,668	26,706,618	
Laboratory Equipment	576,493	576,493	
Distribution Equipment	743,809	739,773	
Mobile Equipment	3,317,807	3,291,237	
Vehicles	2,470,290	2,396,953	
Office Equipment	1,293,520	1,288,578	
MIS Equipment	25,593,544	25,553,324	
Total	<u>\$ 449,832,084</u>	<u>\$ 449,495,929</u>	
Accumulated Depreciation	(169,768,649)	(163,706,786)	
Construction in Progress	<u>\$ 17,706,848</u>	<u>\$ 10,952,276</u>	
Total Fixed Assets	\$ 297,770,283	\$ 296,741,419	\$ 1,028,863
TOTAL ASSETS	\$ 328,151,959	\$ 321,787,240	\$ 6,364,719
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Charge on Bond Refunding	\$ 1,956,778	\$ 1,956,778	
Pension Related Amounts	13,360,574	13,360,574	
Total	<u>\$ 15,317,352</u>	<u>\$ 15,317,352</u>	\$ -
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 343,469,311</u>	<u>\$ 337,104,592</u>	<u>\$ 6,364,719</u>

DES MOINES WATER WORKS
Statement of Net Position
For the Period Ending August 31, 2016 and December 31, 2015

	2016	2015	Change
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 611,612	\$ 1,207,574	
Construction Payables	1,025,364	1,708,981	
Salaries and Wages Payable	587,102	641,982	
Accrued Leave	3,375,452	3,375,452	
State Tax Payable	171,975	106,437	
Work Comp Reserves	516,699	516,699	
Revenue Bond Interest Payable	271,463	90,069	
Revenue Bonds Payable Current	5,406,000	5,406,000	
Deferred Revenue - Current	289,284	867,852	
Billing Service Deposits	1,099,362	258,389	
Unclaimed Refunds	11,527	7,328	
Total	<u>\$ 13,365,840</u>	<u>\$ 14,186,762</u>	\$ (820,923)
Long Term Liabilities			
Revenue Bond Payable	\$ 34,082,151	\$ 34,082,151	
Deferred Revenue	6,039,031	6,039,031	
Pension Liability	16,313,350	16,313,350	
Other Non-Current Liabilities	6,524,674	6,446,714	
Total	<u>\$ 62,959,207</u>	<u>\$ 62,881,247</u>	\$ 77,960
Other Liabilities			
Deposits by Consumers	\$ 1,554,715	\$ 1,464,426	\$ 90,289
Clean Water Defense Fund	721	571	
Project H2O	15,456	16,587	
Miscellaneous Liabilities	-	172,035	
Total	<u>\$ 1,570,892</u>	<u>\$ 1,653,619</u>	\$ (82,727)
TOTAL LIABILITIES	\$ 77,895,938	\$ 78,721,628	\$ (825,690)
DEFERRED INFLOWS OF RESOURCES			
Pension Related Amounts	\$ 2,488,452	\$ 2,488,452	\$ -
NET POSITION	\$ 263,084,921	\$ 255,894,512	\$ 7,190,409
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET POSITION	<u>\$ 343,469,311</u>	<u>\$ 337,104,592</u>	<u>\$ 6,364,719</u>

Des Moines Water Works
Statement of Earnings and Retained Earnings
For the Month Ended August 31, 2016, the Eight Months Ending August 31, 2016
and the Eight Months Ending August 31, 2015

	Current Month 2016	Year-To-Date 2016	Yearly Budget 2016	Budget vs. Actual Variance	Year-To-Date 2015	Year-To-Date Current vs. Prior Year
OPERATING REVENUE						
Water Sales	4,944,080	33,439,481	50,324,603	16,885,122	29,055,386	4,384,095
Sewer Services - Runnells	5,423	46,761	64,127	17,366	44,810	1,951
Late Fees	35,277	185,395	250,000	64,605	177,261	8,134
Billed Debt Service	365,400	2,923,197	4,319,582	1,396,385	2,822,724	100,473
Other Sales and Services	273,994	1,346,463	2,108,613	762,150	1,052,452	294,011
Billing Services Revenue	133,713	875,837	1,506,900	631,063	831,871	43,966
Land Use Revenue	17,819	143,564	180,000	36,436	141,718	1,846
Connection Fees	66,765	702,660	325,000	(377,660)	406,038	296,622
Purchase Capacity	59,485	475,883	-	(475,883)	843,518	(367,635)
Cash Discount and Refunds	235	1,220	-	(1,220)	1,381	(161)
Total Operating Revenues	\$ 5,902,191	\$ 40,140,461	\$ 59,078,825	\$ 18,938,364	\$ 35,377,159	\$ 4,763,302
OPERATING EXPENSES						
Labor	\$ 1,201,910	\$ 9,696,488	\$ 13,834,058	\$ 4,137,570	\$ 9,414,961	\$ 281,528
Postage	42,838	349,453	502,938	153,485	344,034	5,419
Telephone	26,190	159,974	201,600	41,626	148,522	11,452
Insurance	76,796	900,691	1,160,000	259,309	534,200	366,491
Group Insurance	210,526	1,777,113	3,180,709	1,403,596	1,558,767	218,346
Casualty Loss	3,207	36,435	60,000	23,565	22,849	13,586
Retirement System	295,642	2,547,834	3,863,098	1,315,264	2,506,148	41,686
Loss on Bad Accounts	10,724	86,025	90,000	3,975	62,402	23,623
Purchased Services	562,742	4,365,812	7,099,666	2,733,854	4,117,383	248,429
Training	12,274	96,276	126,661	30,385	71,850	24,426
Materials and Equipment	352,544	2,127,945	2,992,575	864,630	2,145,921	(17,976)
Chemicals	419,048	3,073,727	4,780,557	1,706,830	3,284,642	(210,915)
Utilities	220,336	1,360,727	2,461,977	1,101,250	1,306,323	54,404
Gasoline/Fuel	17,531	104,207	248,750	144,543	204,783	(100,576)
Total Operating Expense	\$ 3,452,308	\$ 26,682,707	\$ 40,602,589	\$ 13,919,882	\$ 25,722,785	\$ 959,923
Depreciation Expense	\$ 757,590	6,152,530	9,362,400	3,209,870	5,823,070	329,460
Net Income from Operations	1,692,293	7,305,224	9,113,836	1,808,612	3,831,304	3,473,919
Other Income (Expense) :						
Capital Contributions	\$ 309,397	\$ 580,205	\$ -	\$ (580,205)	\$ 123,785	\$ 456,420
Contributions From Subdividers	-	-	-	-	-	-
Investment Income	4,860	69,121	277,154	208,033	38,297	30,824
Net Change - Investment Values	(624)	(55,219)	-	-	40,611	-
Interest Expense / Amortization	(90,069)	(720,550)	(1,078,313)	(357,763)	(821,477)	100,927
Gain/Loss on Fixed Assets	-	11,628	-	(11,628)	3,200	8,428
Extraordinary Gain/Loss	-	-	-	-	-	-
Other Income (Expense), net	\$ 223,564	\$ (114,815)	\$ (801,159)	\$ (741,563)	\$ (615,584)	\$ 596,599
Net Earnings	\$ 1,915,857	\$ 7,190,409	\$ 8,312,677	\$ 1,067,049	\$ 3,215,720	\$ 4,070,518
Retained Earnings, January 1		\$ 255,894,514			\$ 249,120,347	
Ending Retained Earnings		<u>\$ 263,084,923</u>			<u>\$ 252,336,067</u>	

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
FOR THE MONTH ENDED AUGUST 31, 2016**

BOND RESERVES

	Balance at 7/31/2016	Additions	Deductions	Balance at 8/31/2016
Cash on Hand	\$6,767,736	1,098,482	-	\$7,866,218
U.S. Government Agencies	2,465,079	-	559,892	1,905,187
Total Bond Reserves	<u>\$9,232,815</u>	<u>\$1,098,482</u>	<u>\$559,892</u>	<u>\$9,771,405</u>

The average annual interest earned was 0.61%.

INVESTED RESERVES

	Balance at 7/31/2016	Additions	Deductions	Balance at 8/31/2016
Operating				
Cash on Hand	\$2,368,999	557,128	-	\$2,926,127
U.S. Government Agencies	2,465,081	-	559,892	1,905,189
Total Invested Reserves	<u>\$4,834,080</u>	<u>\$557,128</u>	<u>\$559,892</u>	<u>\$4,831,316</u>

The average annual interest earned was 0.61%.

DESIGNATED PROJECT RESERVES

	Balance at 7/31/2016	Additions	Deductions	Balance at 8/31/2016
Cash on Hand	\$62,075	12	-	\$62,087
U.S. Government Agencies	-	-	-	0
Total Designated Project Reserves	<u>\$62,075</u>	<u>\$12</u>	<u>\$0</u>	<u>\$62,087</u>

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
YEAR TO DATE 2016**

PENSION FUND

	Balance 01/01/2016	Transfers, Expenses & Deposits	Benefit Payments	Investment Return	Balance at 8/31/2016	YTD % Return
Bonds/Intermediate-Term Bond						
Principal Bond & Mortgage	\$ 14,038,547	\$ 1,443,377	\$ (1,474,322)	\$ 943,454	\$ 14,951,056	6.67%
Bond Market Index	4,765,078	361,361	(511,011)	257,873	4,873,301	5.48%
Domestic Stock/Large Growth						
Principal Partners Large Cap Growth I	5,141,917	31,096		55,620	5,228,633	1.08%
Domestic Stock/Large Value						
Principal Partners Large Cap Value	2,383,351	112,148		69,620	2,565,118	2.84%
Domestic Stock/Large Index						
Principal Partners Large Cap S&P Index	2,166,490	(66,972)		159,055	2,258,574	7.51%
Domestic Stock/Large Income						
Principal Partners Equity Income	2,282,919	136,080		255,299	2,674,297	10.79%
Domestic Stock/Mid Cap Growth						
Turner Investment Partners/Mid-Cap Growth	718,661	10,611		35,284	764,555	4.87%
Domestic Stock/Mid Cap Value						
Principal Global/Medium Company Value	706,619	11,608		38,202	756,429	5.36%
Domestic Stock/Small Growth						
Principal Partners Small Cap Growth I	752,288	(327,498)		(14,386)	410,405	-2.69%
Domestic Stock/Small Value						
Principal Partners Small Cap Value II	714,160	(346,409)		31,413	399,164	6.45%
International Stock/Foreign Stock						
Principal International Emerging Markets	805,650	(236,138)		69,343	638,855	10.65%
AXA Rosenberg/Causeway International I	3,582,517	659,612		27,429	4,269,558	0.69%
Other/Owned Real Estate						
Principal U.S. Property (Real Estate)	2,817,541	(161,405)		151,033	2,807,170	5.58%
Principal High Yield	2,285,313	(110,908)		267,394	2,441,799	12.10%
Balanced/Asset Allocation						
Multiple Sub-Advisors	2,056,207	(1,148,783)		41,804	949,227	3.22%
PFG Stock	2,907,001			334,342	3,241,343	11.50%
Total Principal Financial	\$ 48,124,260	\$ 367,778	\$ (1,985,333)	\$ 2,722,780	\$ 49,229,485	5.78%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended August 31, 2016
 67% of Year Completed

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
Office of the CEO/General Manager	\$629,365	\$959,556	\$0	\$959,556	\$330,191	66%
Customer Service	\$2,439,191	\$3,855,094	\$0	\$3,855,094	\$1,415,903	63%
Engineering	\$1,124,029	\$1,983,167	\$0	\$1,983,167	\$859,138	57%
Finance	\$2,733,798	\$3,834,752	\$0	\$3,834,752	\$1,100,954	71%
Human Resources	\$399,914	\$617,024	\$0	\$617,024	\$217,110	65%
Information Technology	\$1,182,320	\$1,796,655	\$0	\$1,796,655	\$614,335	66%
Water Distribution	\$6,520,044	\$9,778,111	\$0	\$9,778,111	\$3,258,067	67%
Water Production	\$11,654,046	\$17,778,231	\$0	\$17,778,231	\$6,124,185	66%
Total Operating	\$26,682,707	\$40,602,590	\$0	\$40,602,590	\$13,919,883	66%
Capital						
Office of the CEO/General Manager	\$0	\$0	\$0	\$0	\$0	No Budget
Customer Service	\$406,649	\$998,332	\$0	\$998,332	\$591,683	41%
Engineering	\$5,818,650	\$19,329,438	\$1,481,804	\$20,811,242	\$14,992,592	28%
Finance	\$0	\$4,500	\$0	\$4,500	\$4,500	0%
Human Resources	\$0	\$0	\$0	\$0	\$0	No Budget
Information Technology	\$338,183	\$436,624	\$0	\$436,624	\$98,441	77%
Water Distribution	\$124,019	\$577,737	\$0	\$577,737	\$453,718	21%
Water Production	\$528,933	\$891,393	\$40,920	\$932,313	\$403,380	57%
Total Capital	\$7,216,434	\$22,238,024	\$1,522,724	\$23,760,748	\$16,544,314	30%
Total Project Costs	\$33,899,141	\$62,840,614	\$1,522,724	\$64,363,338	\$30,464,197	53%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended August 31, 2016
 67% of Year Completed

Office of the CEO/General Manager

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
950-200	\$66,509	\$116,403	\$0	\$116,403	\$49,894	57%
996-001	\$368,659	\$405,273	\$0	\$405,273	\$36,614	91%
996-030	\$63,593	\$103,045	\$0	\$103,045	\$39,452	62%
996-200	\$54,915	\$100,867	\$0	\$100,867	\$45,952	54%
996-210	\$31,831	\$128,715	\$0	\$128,715	\$96,884	25%
995-010	\$43,857	\$105,253	\$0	\$105,253	\$61,396	42%
Total Operating	\$629,365	\$959,556	\$0	\$959,556	\$330,191	66%
OCEO Capital						
Total Capital	\$0	\$0	\$0	\$0	\$0	\$0
Total Office of CEO/General Manager	\$629,365	\$959,556	\$0	\$959,556	\$330,191	66%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended August 31, 2016
 67% of Year Completed

Customer Service

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
950-001	\$991,814	\$1,614,808	\$0	\$1,614,808	\$622,994	61%
950-100	\$616,845	\$950,836	\$0	\$950,836	\$333,991	65%
950-300	\$84,741	\$140,145	\$0	\$140,145	\$55,404	60%
950-400	\$0	\$0	\$0	\$0	\$0	No Budget
950-600	\$745,790	\$1,149,305	\$0	\$1,149,305	\$403,515	65%
Total Operating	\$2,439,191	\$3,855,094	\$0	\$3,855,094	\$1,415,903	63%
Capital						
955-060	\$403,568	\$998,332	\$0	\$998,332	\$594,764	40%
925-160	\$3,081	\$0	\$0	\$0	(\$3,081)	No Budget
Total Capital	\$406,649	\$998,332	\$0	\$998,332	\$591,683	41%
Total Customer Service	\$2,845,840	\$4,853,426	\$0	\$4,853,426	\$2,007,586	59%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended August 31, 2016
 67% of Year Completed

Engineering

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
940-001 Engineering Dept Administration	\$874,364	\$1,213,993	\$0	\$1,213,993	\$339,629	72%
940-010 Engineering Studies	\$249,664	\$769,174	\$0	\$769,174	\$519,510	32%
Total Operating	\$1,124,029	\$1,983,167	\$0	\$1,983,167	\$859,138	57%
Capital						
945-010 Facility Management	\$467,037	\$191,621	\$600,371	\$791,992	\$324,955	59%
945-011 West Des Moines ASR	\$177,323	\$1,986,887	\$0	\$1,986,887	\$1,809,564	9%
945-080 Water System Improvements-General	\$1,887,741	\$1,646,158	\$40,623	\$1,686,781	(\$200,960)	112%
945-090 Polk County WSI	\$117,223	\$1,004,887	\$0	\$1,004,887	\$887,664	12%
945-095 Windsor Heights WSI	\$168	\$460,941	\$0	\$460,941	\$460,773	0%
945-100 Pleasant Hill WSI	\$12,757	\$331,651	\$0	\$331,651	\$318,894	4%
945-001 Saylorville Water Treatment Plant	\$668,750	\$897,725	\$145,300	\$1,043,025	\$373,275	64%
945-180 Raw Water McMullen	\$422,652	\$2,591,172	\$284,960	\$2,876,132	\$2,453,480	15%
945-200 Development Plan Review & Inspection	\$200,837	\$178,506	\$0	\$178,506	(\$22,331)	113%
945-210 Core Network Feeder Mains	\$1,277,393	\$3,919,623	(\$495,000)	\$3,424,623	\$2,147,230	37%
945-220 Fleur Drive Treatment Plant	\$413,612	\$2,170,736	\$753,550	\$2,924,286	\$2,510,674	14%
945-225 McMullen Treatment Plant	\$7,416	\$0	\$152,000	\$152,000	\$144,584	5%
945-230 Remote Facilities - Pumping & Storage	\$164,714	\$0	\$0	\$0	(\$164,714)	No Budget
945-240 DMWW Park Foundation	\$25	\$3,949,531	\$0	\$3,949,531	\$3,949,506	0%
Total Capital	\$5,818,650	\$19,329,438	\$1,481,804	\$20,811,242	\$14,992,592	28%
Total Engineering	\$6,942,679	\$21,312,605	\$1,481,804	\$22,794,409	\$15,851,730	30%

DES MOINES WATER WORKS
Project Costs by Department - Summary
Year to Date ended August 31, 2016
67% of Year Completed

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Finance						
Operating						
930-001	\$496,324	\$761,381	\$0	\$761,381	\$265,057	65%
930-010	\$1,316,773	\$1,734,033	\$0	\$1,734,033	\$417,260	76%
930-090	\$63,901	\$73,190	\$0	\$73,190	\$19,289	74%
950-410	\$669,405	\$959,517	\$0	\$959,517	\$290,112	70%
970-010	\$53,254	\$106,631	\$0	\$106,631	\$53,377	50%
970-500	\$144,141	\$200,000	\$0	\$200,000	\$55,859	72%
	\$2,733,798	\$3,834,752	\$0	\$3,834,752	\$1,100,954	71%
Capital						
955-090	\$0	\$4,500	\$0	\$4,500	\$4,500	0%
	\$0	\$4,500	\$0	\$4,500	\$4,500	0%
Total Finance	\$2,733,798	\$3,839,252	\$0	\$3,839,252	\$1,105,454	71%

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Human Resources

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
910-001	\$173,249	\$206,219	\$0	\$206,219	\$32,970	84%
910-010	\$108,611	\$171,965	\$0	\$171,965	\$63,354	63%
910-060	\$30,652	\$55,656	\$0	\$55,656	\$25,004	55%
910-110	\$61,081	\$109,418	\$0	\$109,418	\$48,337	56%
910-150	\$26,320	\$73,766	\$0	\$73,766	\$47,446	36%
Total Operating	\$399,914	\$617,024	\$0	\$617,024	\$217,110	65%

Capital

Total Capital	\$0	\$0	\$0	\$0	\$0	No Budget
Total Human Resources	\$399,914	\$617,024	\$0	\$617,024	\$217,110	65%

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Information Technology

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
920-001 IT Dept Administration	\$310,096	\$497,399	\$0	\$497,399	\$187,303	62%
920-160 Technical Services	\$128,454	\$196,438	\$0	\$196,438	\$67,984	65%
920-240 IT Development & Application Svcs	\$21,499	\$87,931	\$0	\$87,931	\$66,432	24%
920-250 IT Services	\$416,238	\$579,775	\$0	\$579,775	\$163,537	72%
920-350 System Services	\$306,033	\$435,112	\$0	\$435,112	\$129,079	70%
920-380 IT Project Management	\$0	\$0	\$0	\$0	\$0	No Budget
Total Operating	\$1,182,320	\$1,796,655	\$0	\$1,796,655	\$614,335	68%
Capital						
925-010 Info Systems Capital	\$338,183	\$436,624	\$0	\$436,624	\$98,441	77%
Total Capital	\$338,183	\$436,624	\$0	\$436,624	\$98,441	77%
Total Information Technology	\$1,520,503	\$2,233,279	\$0	\$2,233,279	\$712,776	68%

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Water Distribution

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
960-001 Water Dist Dept Administration	\$2,059,963	\$3,025,726	\$0	\$3,025,726	\$965,763	68%
960-010 Distribution Administration	\$65,044	\$103,532	\$0	\$103,532	\$38,488	63%
960-100 Dist System Maint/Repairs	\$1,650,401	\$2,544,343	\$0	\$2,544,343	\$893,942	65%
960-160 Water Distribution Support	\$330,321	\$371,687	\$0	\$371,687	\$41,366	89%
960-180 Leak Detection	\$371,961	\$587,890	\$0	\$587,890	\$215,929	63%
960-250 Distribution Billed Services	\$358,060	\$567,055	\$0	\$567,055	\$208,995	63%
960-500 Distribution Water Quality	\$68,591	\$139,431	\$0	\$139,431	\$70,840	49%
960-510 Risk & Incident Management	\$356,499	\$594,177	\$0	\$594,177	\$237,678	60%
910-240 Safety	\$122,704	\$245,483	\$0	\$245,483	\$122,779	50%
970-060 Grounds Maintenance	\$380,979	\$658,787	\$0	\$658,787	\$277,808	58%
Department Operating	\$5,764,523	\$8,838,111	\$0	\$8,838,111	\$3,073,588	65%
960-511 Flood Response & Repairs	\$181	\$0	\$0	\$0	(\$181)	No Budget
970-060 Grounds Maintenance - PILOT	\$755,340	\$940,000	\$0	\$940,000	\$184,660	80%
Total Operating	\$6,520,044	\$9,778,111	\$0	\$9,778,111	\$3,258,067	67%
Capital						
965-010 Distribution System Improvements	\$123,273	\$571,363	\$0	\$571,363	\$448,090	22%
965-200 Leak Detection Equipment	\$746	\$6,374	\$0	\$6,374	\$5,628	12%
Total Capital	\$124,019	\$577,737	\$0	\$577,737	\$453,718	21%
Total Water Distribution	\$6,644,063	\$10,355,848	\$0	\$10,355,848	\$3,711,785	64%

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Water Production

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
970-110	\$297,773	\$518,380	\$0	\$518,380	\$220,607	57%
970-200	\$554,302	\$907,184	\$0	\$907,184	\$352,882	61%
970-360	\$24,945	\$44,021	\$0	\$44,021	\$19,076	57%
970-450	\$66,908	\$83,617	\$0	\$83,617	\$16,709	80%
980-001	\$2,160,299	\$2,983,346	\$0	\$2,983,346	\$823,047	72%
980-010	\$1,076,583	\$1,328,356	\$0	\$1,328,356	\$251,773	81%
980-020	\$3,096,831	\$5,238,211	\$0	\$5,238,211	\$2,141,380	59%
980-030	\$1,393,195	\$2,114,723	\$0	\$2,114,723	\$721,528	66%
980-040	\$619,382	\$946,828	\$0	\$946,828	\$327,446	65%
980-200	\$819,272	\$1,296,315	\$0	\$1,296,315	\$477,043	63%
980-250	\$213,703	\$441,644	\$0	\$441,644	\$227,941	48%
980-300	\$214,497	\$296,963	\$0	\$296,963	\$82,466	72%
980-350	\$99,093	\$138,057	\$0	\$138,057	\$38,964	72%
980-410	\$214,550	\$296,848	\$0	\$296,848	\$82,298	72%
980-420	\$73,054	\$114,814	\$0	\$114,814	\$41,760	64%
980-430	\$294,675	\$451,642	\$0	\$451,642	\$156,967	65%
980-500	\$271,648	\$339,341	\$0	\$339,341	\$67,693	80%
980-520	\$111,789	\$137,707	\$0	\$137,707	\$25,918	81%
980-530	\$24,669	\$63,327	\$0	\$63,327	\$38,658	39%
980-540	\$26,877	\$36,907	\$0	\$36,907	\$10,030	73%
Total Operating	\$11,654,046	\$17,778,231	\$0	\$17,778,231	\$6,124,185	66%
Capital						
985-010	\$331,655	\$745,393	\$0	\$745,393	\$413,738	44%
975-010	\$197,278	\$146,000	\$40,920	\$186,920	(\$10,358)	106%
Total Capital	\$528,933	\$891,393	\$40,920	\$932,313	\$403,380	57%
Total Water Production	\$12,182,979	\$18,669,624	\$40,920	\$18,710,544	\$6,527,565	65%