

**DES MOINES WATER WORKS
FINANCIAL STATEMENT COMMENTS
FOR THE MONTH ENDED July 31, 2016**

STATEMENT OF NET POSITION

Below are summaries of financial position and activity for the month of July 2016:

Summary Net Position (in millions)

	Jul 31, 2016	Dec 31, 2015
Cash	\$3.2	\$3.3
Accounts Receivable	6.9	5.2
Operating Reserves	4.8	4.8
Revenue Bond Reserves	9.2	6.0
Designated Project Reserves	0.1	1.3
Investment in Land	0.6	0.6
Other Assets	3.5	3.8
Fixed Assets	449.8	449.5
Less: Accumulated Depreciation	<u>(169.0)</u>	<u>(163.7)</u>
Net Fixed Assets	280.8	285.8
Construction in Progress	<u>17.0</u>	<u>11.0</u>
 Total Assets	 <u>326.2</u>	 <u>321.8</u>
 Deferred Outflows of Resources	 15.3	 15.3
 Total Assets & Deferred Outflows of Resources	 <u>341.5</u>	 <u>337.1</u>
 Current Liabilities	 13.3	 14.2
Long-Term Liabilities	63.0	62.9
Other Liabilities	<u>1.6</u>	<u>1.7</u>
Total Liabilities	77.9	78.7
 Deferred Inflows of Resources	 2.5	 2.5
 Net Position	 <u>261.2</u>	 <u>255.9</u>
 Total Liabilities, Deferred Inflows of Resources & Net Position	 <u>341.5</u>	 <u>337.1</u>

STATEMENT OF EARNINGS

Summary information from the Statement of Earnings is as follows:

	July	Year to date
Operating Revenue	\$ 6.0 million	\$ 34.2 million
Operating Expenses	\$ 4.2 million	\$ 28.6 million
Other Income (Expense)	\$ (0.1) million	\$ (0.3) million
Net Earnings	\$ 1.7 million	\$ 5.3 million

The table below summarizes expenses for the period-to-date ended July 2016 and 2015:

OPERATING EXPENSES Year-to-Date Ending July 31, 2016 and 2015

	YTD Jul 2016	% of Total	YTD Jul 2015	% of Total
Labor	\$ 8,494,578	37%	\$ 8,180,130	37%
Purchased Services	3,803,069	16%	3,693,081	17%
Materials and Equipment	1,775,401	8%	1,677,483	8%
Benefits	3,818,778	16%	3,609,128	16%
Chemicals	2,654,679	11%	2,912,368	13%
Utilities/Telephone	1,274,175	5%	1,183,729	5%
Insurance	823,895	4%	475,185	2%
Postage	306,615	1%	300,054	1%
Other	279,207	1%	316,844	1%
	\$ 23,230,397	100%	\$ 22,348,002	100%

CHANGES IN INVESTMENTS

	Change from Prior Month	Average Annual Return
Bond Reserves	\$860,979	0.62%
Operating Reserves	\$6,851	0.62%
Designated Project Funds	\$218	0.00%

Comments

Pension fund investments decreased by \$1.3 million for the month of July 2016. The pension fund balance as of July 31, 2016, was \$49.1 million.

PROJECT EXPENSES

Total expenditures for operating projects through July 2016 were approximately \$23.2 million or 57% of the operating budget. Overall expenditures on capital projects were approximately \$6.5 million or 27% of the capital budget.

DES MOINES WATER WORKS
Statement of Net Position
For the Period Ending July 31, 2016 and December 31, 2015

	2016	2015	Change
ASSETS			
Cash			
Petty Cash	\$ 1,900	\$ 1,900	
Interest Bearing Cash	3,228,629	3,329,426	
Total	<u>\$ 3,230,529</u>	<u>\$ 3,331,326</u>	\$ (100,797)
Accounts Receivable			
Accounts Receivable	\$ 5,214,344	\$ 3,488,215	
Accounts Receivable Unbilled	1,621,854	1,621,854	
Accrued Interest Receivable	49,351	95,488	
Total	<u>\$ 6,885,550</u>	<u>\$ 5,205,556</u>	\$ 1,679,993
Reserves (Invested)			
Operating			
Cash On Hand	\$ 2,368,998	\$ 34,571	
U.S. Government Securities	2,465,081	4,777,658	
Total	<u>\$ 4,834,080</u>	<u>\$ 4,812,230</u>	\$ 21,850
Revenue Bond Reserves (Invested)			
Cash on Hand	\$ 6,767,737	\$ 580,750	
U.S. Government Agencies	2,465,081	5,378,828	
Total	<u>\$ 9,232,818</u>	<u>\$ 5,959,578</u>	\$ 3,273,241
Designated Project Reserves (Invested)			
Cash on Hand	\$ 62,076	\$ 1,286,393	
U.S. Government Agencies	0	0	
Total	<u>\$ 62,076</u>	<u>\$ 1,286,393</u>	\$ (1,224,318)
Investment In Land			
Investment in Land	\$ 624,562	\$ 624,562	\$ -
Other Assets			
Materials in Stock Accounts	\$ 2,723,331	\$ 2,464,092	
Water Receivable Long-Term	267,837	231,831	
Sales Tax Receivable	643	96,105	
Prepaid Insurance	186,998	623,327	
Prepaid Expense	349,093	412,716	
Accum Unrealized Gain/(Loss) Invest	1,784	(1,895)	
Total	<u>\$ 3,529,686</u>	<u>\$ 3,826,177</u>	\$ (296,491)

DES MOINES WATER WORKS
Statement of Net Position
For the Period Ending July 31, 2016 and December 31, 2015

	2016	2015	Change
ASSETS-CONTINUED			
Fixed Assets			
Land & Right of Way	\$ 7,332,427	\$ 7,332,427	
Structures and Machinery	143,788,374	143,788,374	
Water Supply System	54,829,851	54,829,851	
Urbandale Booster System	509,687	509,687	
Pipelines	182,482,612	182,482,612	
Meters	26,893,668	26,706,618	
Laboratory Equipment	576,493	576,493	
Distribution Equipment	743,809	739,773	
Mobile Equipment	3,317,807	3,291,237	
Vehicles	2,470,290	2,396,953	
Office Equipment	1,293,520	1,288,578	
MIS Equipment	25,593,544	25,553,324	
Total	<u>\$ 449,832,084</u>	<u>\$ 449,495,929</u>	
Accumulated Depreciation	(169,011,059)	(163,706,786)	
Construction in Progress	<u>\$ 16,975,791</u>	<u>\$ 10,952,276</u>	
Total Fixed Assets	\$ 297,796,815	\$ 296,741,419	\$ 1,055,396
TOTAL ASSETS	\$ 326,196,115	\$ 321,787,240	\$ 4,408,875
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Charge on Bond Refunding	\$ 1,956,778	\$ 1,956,778	
Pension Related Amounts	13,360,574	13,360,574	
Total	<u>\$ 15,317,352</u>	<u>\$ 15,317,352</u>	\$ -
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 341,513,467</u>	<u>\$ 337,104,592</u>	<u>\$ 4,408,875</u>

DES MOINES WATER WORKS
Statement of Net Position
For the Period Ending July 31, 2016 and December 31, 2015

	2016	2015	Change
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 376,429	\$ 1,207,574	
Construction Payables	1,296,013	1,708,981	
Salaries and Wages Payable	551,927	641,982	
Accrued Leave	3,375,452	3,375,452	
State Tax Payable	165,459	106,437	
Work Comp Reserves	516,699	516,699	
Revenue Bond Interest Payable	181,394	90,069	
Revenue Bonds Payable Current	5,406,000	5,406,000	
Deferred Revenue - Current	361,605	867,852	
Billing Service Deposits	1,080,139	258,389	
Unclaimed Refunds	10,384	7,328	
Total	<u>\$ 13,321,502</u>	<u>\$ 14,186,762</u>	\$ (865,261)
Long Term Liabilities			
Revenue Bond Payable	\$ 34,082,151	\$ 34,082,151	
Deferred Revenue	6,039,031	6,039,031	
Pension Liability	16,313,350	16,313,350	
Other Non-Current Liabilities	6,524,674	6,446,714	
Total	<u>\$ 62,959,207</u>	<u>\$ 62,881,247</u>	\$ 77,960
Other Liabilities			
Deposits by Consumers	\$ 1,557,779	\$ 1,464,426	\$ 93,353
Clean Water Defense Fund	721	571	
Project H2O	16,736	16,587	
Miscellaneous Liabilities	-	172,035	
Total	<u>\$ 1,575,236</u>	<u>\$ 1,653,619</u>	\$ (78,383)
TOTAL LIABILITIES	\$ 77,855,945	\$ 78,721,628	\$ (865,683)
DEFERRED INFLOWS OF RESOURCES			
Pension Related Amounts	\$ 2,488,452	\$ 2,488,452	\$ -
NET POSITION	\$ 261,169,069	\$ 255,894,512	\$ 5,274,557
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET POSITION	<u>\$ 341,513,466</u>	<u>\$ 337,104,592</u>	<u>\$ 4,408,874</u>

Des Moines Water Works
Statement of Earnings and Retained Earnings
For the Month Ended July 31, 2016, the Seven Months Ending July 31, 2016
and the Seven Months Ending July 31, 2015

	Current Month 2016	Year-To-Date 2016	Yearly Budget 2016	Budget vs. Actual Variance	Year-To-Date 2015	Year-To-Date Current vs. Prior Year
OPERATING REVENUE						
Water Sales	4,947,646	28,495,404	50,324,603	21,829,199	24,765,001	3,730,403
Sewer Services - Runnells	6,812	41,338	64,127	22,789	39,403	1,935
Late Fees	17,179	150,118	250,000	99,882	150,456	(338)
Billed Debt Service	365,400	2,557,798	4,319,582	1,761,784	2,469,883	87,915
Other Sales and Services	178,664	1,072,468	2,108,613	1,036,145	827,808	244,660
Billing Services Revenue	125,548	742,123	1,506,900	764,777	705,409	36,714
Land Use Revenue	11,579	125,745	180,000	54,255	123,314	2,431
Connection Fees	256,465	635,895	325,000	(310,895)	255,698	380,197
Purchase Capacity	59,485	416,398	-	(416,398)	738,078	(321,680)
Cash Discount and Refunds	149	985	-	(985)	1,139	(154)
Total Operating Revenues	\$ 5,968,927	\$ 34,238,272	\$ 59,078,825	\$ 24,840,553	\$ 30,076,189	\$ 4,162,083
OPERATING EXPENSES						
Labor	\$ 1,202,452	\$ 8,494,578	\$ 13,834,058	\$ 5,339,480	\$ 8,180,130	\$ 314,448
Postage	48,995	306,615	502,938	196,323	300,054	6,561
Telephone	20,168	133,784	201,600	67,816	127,443	6,341
Insurance	77,021	823,895	1,160,000	336,105	475,185	348,710
Group Insurance	300,909	1,566,586	3,180,709	1,614,123	1,385,402	181,184
Casualty Loss	952	33,228	60,000	26,772	20,860	12,368
Retirement System	424,534	2,252,192	3,863,098	1,610,906	2,223,726	28,466
Loss on Bad Accounts	22,306	75,301	90,000	14,699	55,075	20,226
Purchased Services	282,379	3,803,069	7,099,666	3,296,597	3,693,081	109,988
Training	3,827	84,002	126,661	42,659	59,936	24,066
Materials and Equipment	254,926	1,775,401	2,992,575	1,217,174	1,677,483	97,918
Chemicals	459,499	2,654,679	4,780,557	2,125,878	2,912,368	(257,689)
Utilities	330,753	1,140,391	2,461,977	1,321,586	1,056,286	84,105
Gasoline/Fuel	14,026	86,676	248,750	162,074	180,973	(94,297)
Total Operating Expense	\$ 3,442,747	\$ 23,230,397	\$ 40,602,589	\$ 17,372,192	\$ 22,348,002	\$ 882,395
Depreciation Expense	\$ 758,862	5,394,939	9,362,400	3,967,461	5,097,282	297,657
Net Income from Operations	1,767,318	5,612,936	9,113,836	3,500,900	2,630,905	2,982,031
Other Income (Expense) :						
Capital Contributions	\$ 4,300	\$ 270,808	\$ -	\$ (270,808)	\$ 89,678	\$ 181,130
Contributions From Subdividers	-	-	-	-	-	-
Investment Income	29,873	64,261	277,154	212,893	29,407	34,854
Net Change - Investment Values	(29,420)	(54,595)	-	-	42,321	-
Interest Expense / Amortization	(90,069)	(630,481)	(1,078,313)	(447,832)	(718,792)	88,311
Gain/Loss on Fixed Assets	-	11,628	-	(11,628)	3,200	8,428
Extraordinary Gain/Loss	-	-	-	-	-	-
Other Income (Expense), net	\$ (85,316)	\$ (338,379)	\$ (801,159)	\$ (517,375)	\$ (554,186)	\$ 312,723
Net Earnings	\$ 1,682,002	\$ 5,274,557	\$ 8,312,677	\$ 2,983,525	\$ 2,076,719	\$ 3,294,754
Retained Earnings, January 1		\$ 255,894,514			\$ 249,120,347	
Ending Retained Earnings		\$ 261,169,071			\$ 251,197,066	

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
FOR THE MONTH ENDED JULY 31, 2016**

BOND RESERVES

	Balance at 6/30/2016	Additions	Deductions	Balance at 7/31/2016
Cash on Hand	\$5,400,217	1,368,879	1,360	\$6,767,736
U.S. Government Agencies	2,971,619	-	506,540	2,465,079
Total Bond Reserves	<u>\$8,371,836</u>	<u>\$1,368,879</u>	<u>\$507,900</u>	<u>\$9,232,815</u>

The average annual interest earned was 0.62%.

INVESTED RESERVES

	Balance at 6/30/2016	Additions	Deductions	Balance at 7/31/2016
Operating				
Cash on Hand	\$1,855,608	514,598	1,207	\$2,368,999
U.S. Government Agencies	2,971,621	-	506,540	2,465,081
Total Invested Reserves	<u>\$4,827,229</u>	<u>\$514,598</u>	<u>\$507,747</u>	<u>\$4,834,080</u>

The average annual interest earned was 0.62%.

DESIGNATED PROJECT RESERVES

	Balance at 6/30/2016	Additions	Deductions	Balance at 7/31/2016
Cash on Hand	\$61,857	234	15	\$62,075
U.S. Government Agencies	-	-	-	0
Total Designated Project Reserves	<u>\$61,857</u>	<u>\$234</u>	<u>\$15</u>	<u>\$62,075</u>

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
YEAR TO DATE 2016**

PENSION FUND

	Balance 01/01/2016	Transfers, Expenses & Deposits	Benefit Payments	Investment Return	Balance at 7/31/2016	YTD % Return
Bonds/Intermediate-Term Bond						
Principal Bond & Mortgage	\$ 14,038,547	\$ 1,448,250	\$ (1,286,213)	\$ 913,229	\$ 15,113,813	6.45%
Bond Market Index	4,765,078	362,985	(448,308)	265,970	4,945,725	5.64%
Domestic Stock/Large Growth						
Principal Partners Large Cap Growth I	5,141,917	31,096		90,949	5,263,962	1.76%
Domestic Stock/Large Value						
Principal Partners Large Cap Value	2,383,351	112,148		72,816	2,568,314	2.98%
Domestic Stock/Large Index						
Principal Partners Large Cap S&P Index	2,166,490	(66,972)		156,576	2,256,095	7.38%
Domestic Stock/Large Income						
Principal Partners Equity Income	2,282,919	136,080		232,274	2,651,272	9.85%
Domestic Stock/Mid Cap Growth						
Turner Investment Partners/Mid-Cap Growth	718,661	10,611		39,146	768,418	5.41%
Domestic Stock/Mid Cap Value						
Principal Global/Medium Company Value	706,619	11,608		37,751	755,977	5.30%
Domestic Stock/Small Growth						
Principal Partners Small Cap Growth I	752,288	(327,498)		(17,160)	407,631	-3.12%
Domestic Stock/Small Value						
Principal Partners Small Cap Value II	714,160	(346,409)		24,632	392,384	4.89%
International Stock/Foreign Stock						
Principal International Emerging Markets	805,650	(236,138)		56,186	625,698	8.48%
AXA Rosenberg/Causeway International I	3,582,517	659,612		(53,378)	4,188,751	-1.34%
Other/Owned Real Estate						
Principal U.S. Property (Real Estate)	2,817,541	(161,405)		129,869	2,786,005	4.79%
Principal High Yield	2,285,313	(110,908)		220,203	2,394,608	9.95%
Balanced/Asset Allocation						
Multiple Sub-Advisors	2,056,207	(1,148,783)		46,225	953,649	3.40%
PFG Stock						
Multiple Sub-Advisors	2,907,001			152,272	3,059,274	5.24%
Total Principal Financial	\$ 48,124,260	\$ 374,276	\$ (1,734,521)	\$ 2,367,562	\$ 49,131,576	5.00%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended July 31, 2016
 58% of Year Completed

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
Office of the CEO/General Manager	\$580,997	\$959,556	\$0	\$959,556	\$378,559	61%
Customer Service	\$2,141,435	\$3,855,094	\$0	\$3,855,094	\$1,713,659	56%
Engineering	\$843,039	\$1,983,167	\$0	\$1,983,167	\$1,140,128	43%
Finance	\$2,437,193	\$3,834,752	\$0	\$3,834,752	\$1,397,559	64%
Human Resources	\$339,016	\$617,024	\$0	\$617,024	\$278,008	55%
Information Technology	\$1,029,557	\$1,796,655	\$0	\$1,796,655	\$767,098	57%
Water Distribution	\$5,736,705	\$9,778,111	\$0	\$9,778,111	\$4,041,406	59%
Water Production	\$10,122,455	\$17,778,231	\$0	\$17,778,231	\$7,655,776	57%
Total Operating	\$23,230,398	\$40,602,590	\$0	\$40,602,590	\$17,372,192	57%
Capital						
Office of the CEO/General Manager	\$0	\$0	\$0	\$0	\$0	No Budget
Customer Service	\$327,085	\$998,332	\$0	\$998,332	\$671,247	33%
Engineering	\$5,353,391	\$19,329,438	\$1,481,804	\$20,811,242	\$15,457,851	26%
Finance	\$0	\$4,500	\$0	\$4,500	\$4,500	0%
Human Resources	\$0	\$0	\$0	\$0	\$0	No Budget
Information Technology	\$242,048	\$436,624	\$0	\$436,624	\$194,576	55%
Water Distribution	\$99,520	\$577,737	\$0	\$577,737	\$478,217	17%
Water Production	\$444,438	\$891,393	\$40,920	\$932,313	\$487,875	48%
Total Capital	\$6,466,482	\$22,238,024	\$1,522,724	\$23,760,748	\$17,294,266	27%
Total Project Costs	\$29,696,881	\$62,840,614	\$1,522,724	\$64,363,338	\$34,666,457	46%

DES MOINES WATER WORKS
Project Costs by Department - Summary
 Year to Date ended July 31, 2016
 58% of Year Completed

Office of the CEO/General Manager

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
950-200	\$59,492	\$116,403	\$0	\$116,403	\$56,911	51%
996-001	\$332,365	\$405,273	\$0	\$405,273	\$72,908	82%
996-030	\$57,553	\$103,045	\$0	\$103,045	\$45,492	56%
996-200	\$48,974	\$100,867	\$0	\$100,867	\$51,893	49%
996-210	\$42,529	\$128,715	\$0	\$128,715	\$86,186	33%
995-010	\$40,083	\$105,253	\$0	\$105,253	\$65,170	38%
Total Operating	\$580,997	\$959,556	\$0	\$959,556	\$378,559	61%
OCEO Capital						
Total Capital	\$0	\$0	\$0	\$0	\$0	\$0
Total Office of CEO/General Manager	\$580,997	\$959,556	\$0	\$959,556	\$378,559	61%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended July 31, 2016
 58% of Year Completed

Customer Service

	YTD Actual	Yearly Budget 2016	Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
950-001	\$868,069	\$1,614,808	\$0	\$1,614,808	\$746,739	54%
950-100	\$542,147	\$950,836	\$0	\$950,836	\$408,689	57%
950-300	\$69,904	\$140,145	\$0	\$140,145	\$70,241	50%
950-400	(\$0)	\$0	\$0	\$0	\$0	No Budget
950-600	\$661,315	\$1,149,305	\$0	\$1,149,305	\$487,990	58%
Total Operating	\$2,141,435	\$3,855,094	\$0	\$3,855,094	\$1,713,659	56%
Capital						
955-060	\$326,618	\$998,332	\$0	\$998,332	\$671,714	33%
925-160	\$467	\$0	\$0	\$0	(\$467)	No Budget
Total Capital	\$327,085	\$998,332	\$0	\$998,332	\$671,247	33%
Total Customer Service	\$2,468,520	\$4,853,426	\$0	\$4,853,426	\$2,384,906	51%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended July 31, 2016
 58% of Year Completed

Engineering

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
940-001 Engineering Dept Administration	\$730,547	\$1,213,993	\$0	\$1,213,993	\$483,446	60%
940-010 Engineering Studies	\$112,492	\$769,174	\$0	\$769,174	\$656,682	15%
Total Operating	\$843,039	\$1,983,167	\$0	\$1,983,167	\$1,140,128	43%
Capital						
945-010 Facility Management	\$440,870	\$191,621	\$600,371	\$791,992	\$351,122	56%
945-011 West Des Moines ASR	\$138,976	\$1,986,887	\$0	\$1,986,887	\$1,847,911	7%
945-080 Water System Improvements-General	\$1,663,291	\$1,646,158	\$40,623	\$1,686,781	\$23,490	99%
945-090 Polk County WSI	\$116,065	\$1,004,887	\$0	\$1,004,887	\$888,822	12%
945-095 Windsor Heights WSI	\$134	\$460,941	\$0	\$460,941	\$460,807	0%
945-100 Pleasant Hill WSI	\$0	\$331,651	\$0	\$331,651	\$331,651	0%
945-001 Saylorville Water Treatment Plant	\$667,481	\$897,725	\$145,300	\$1,043,025	\$375,544	64%
945-180 Raw Water McMullen	\$417,187	\$2,591,172	\$284,960	\$2,876,132	\$2,458,945	15%
945-200 Development Plan Review & Inspection	\$186,784	\$178,506	\$0	\$178,506	(\$8,278)	105%
945-210 Core Network Feeder Mains	\$1,168,756	\$3,919,623	(\$495,000)	\$3,424,623	\$2,255,867	34%
945-220 Fleur Drive Treatment Plant	\$388,396	\$2,170,736	\$753,550	\$2,924,286	\$2,535,890	13%
945-225 McMullen Treatment Plant	\$2,817	\$0	\$152,000	\$152,000	\$149,183	2%
945-230 Remote Facilities - Pumping & Storage	\$162,608	\$0	\$0	\$0	(\$162,608)	No Budget
945-240 DMWW Park Foundation	\$25	\$3,949,531	\$0	\$3,949,531	\$3,949,506	0%
Total Capital	\$5,353,391	\$19,329,438	\$1,481,804	\$20,811,242	\$15,457,851	26%
Total Engineering	\$6,196,430	\$21,312,605	\$1,481,804	\$22,794,409	\$16,597,979	27%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended July 31, 2016
 58% of Year Completed

Finance		YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating							
930-001	Finance Dept Administration	\$434,147	\$761,381	\$0	\$761,381	\$327,234	57%
930-010	Financial Services	\$1,187,034	\$1,734,033	\$0	\$1,734,033	\$546,999	68%
930-090	Purchasing	\$46,680	\$73,190	\$0	\$73,190	\$26,510	64%
950-410	A/R Management	\$579,970	\$959,517	\$0	\$959,517	\$379,547	60%
970-010	Central Stores	\$46,516	\$106,631	\$0	\$106,631	\$60,115	44%
970-500	GDMBG Operations and Maintenance	\$142,845	\$200,000	\$0	\$200,000	\$57,155	71%
	Total Operating	\$2,437,193	\$3,834,752	\$0	\$3,834,752	\$1,397,559	64%
Capital							
955-090	Pmt/Mail Processing Capital	\$0	\$4,500	\$0	\$4,500	\$4,500	0%
	Total Capital	\$0	\$4,500	\$0	\$4,500	\$4,500	0%
	Total Finance	\$2,437,193	\$3,839,252	\$0	\$3,839,252	\$1,402,059	63%

DES MOINES WATER WORKS
Project Costs by Department - Summary
 Year to Date ended July 31, 2016
 58% of Year Completed

Human Resources

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
910-001	\$145,061	\$206,219	\$0	\$206,219	\$61,158	70%
910-010	\$90,137	\$171,965	\$0	\$171,965	\$81,828	52%
910-060	\$27,200	\$55,656	\$0	\$55,656	\$28,456	49%
910-110	\$51,119	\$109,418	\$0	\$109,418	\$58,299	47%
910-150	\$25,499	\$73,766	\$0	\$73,766	\$48,267	35%
Total Operating	\$339,016	\$617,024	\$0	\$617,024	\$278,008	55%

Capital

Total Capital	\$0	\$0	\$0	\$0	\$0	No Budget
Total Human Resources	\$339,016	\$617,024	\$0	\$617,024	\$278,008	55%

DES MOINES WATER WORKS
Project Costs by Department - Summary
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 58% of Year Completed

Information Technology

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
920-001	\$271,237	\$497,399	\$0	\$497,399	\$226,162	55%
920-160	\$78,397	\$196,438	\$0	\$196,438	\$118,041	40%
920-240	\$17,631	\$87,931	\$0	\$87,931	\$70,300	20%
920-250	\$392,664	\$579,775	\$0	\$579,775	\$187,111	68%
920-350	\$269,544	\$435,112	\$0	\$435,112	\$165,568	62%
920-380	\$85	\$0	\$0	\$0	(\$85)	No Budget
Total Operating	\$1,029,557	\$1,796,655	\$0	\$1,796,655	\$767,098	57%
Capital						
925-010	\$242,048	\$436,624	\$0	\$436,624	\$194,576	55%
Total Capital	\$242,048	\$436,624	\$0	\$436,624	\$194,576	55%
Total Information Technology	\$1,271,605	\$2,233,279	\$0	\$2,233,279	\$961,674	57%

DES MOINES WATER WORKS
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Water Distribution

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
960-001	\$1,837,352	\$3,025,726	\$0	\$3,025,726	\$1,188,374	61%
960-010	\$50,352	\$103,532	\$0	\$103,532	\$53,180	49%
960-100	\$1,299,183	\$2,544,343	\$0	\$2,544,343	\$1,245,160	51%
960-160	\$297,056	\$371,687	\$0	\$371,687	\$74,631	80%
960-180	\$411,291	\$587,890	\$0	\$587,890	\$176,599	70%
960-250	\$297,306	\$567,055	\$0	\$567,055	\$269,749	52%
960-500	\$61,859	\$139,431	\$0	\$139,431	\$77,572	44%
960-510	\$296,002	\$594,177	\$0	\$594,177	\$298,175	50%
910-240	\$105,870	\$245,483	\$0	\$245,483	\$139,613	43%
970-060	\$324,913	\$658,787	\$0	\$658,787	\$333,874	49%
	\$4,981,184	\$8,838,111	\$0	\$8,838,111	\$3,856,927	56%
Department Operating						
960-511	\$181	\$0	\$0	\$0	(\$181)	No Budget
970-060	\$755,340	\$940,000	\$0	\$940,000	\$184,660	80%
	\$5,736,705	\$9,778,111	\$0	\$9,778,111	\$4,041,406	59%
Capital						
965-010	\$98,774	\$571,363	\$0	\$571,363	\$472,589	17%
965-200	\$746	\$6,374	\$0	\$6,374	\$5,628	12%
	\$99,520	\$577,737	\$0	\$577,737	\$478,217	17%
Total Water Distribution	\$5,836,225	\$10,355,848	\$0	\$10,355,848	\$4,519,623	59%

DES MOINES WATER WORKS
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 58% of Year Completed

Water Production

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
970-110 Facility Maintenance	\$264,687	\$518,380	\$0	\$518,380	\$253,693	51%
970-200 Vehicle Maintenance	\$493,890	\$907,184	\$0	\$907,184	\$413,294	54%
970-360 Communication Sys Maintenance	\$23,506	\$44,021	\$0	\$44,021	\$20,515	53%
970-450 HVAC Operations & Maintenance	\$54,688	\$83,617	\$0	\$83,617	\$28,929	65%
980-001 Water Production Dept Admin	\$1,886,700	\$2,983,346	\$0	\$2,983,346	\$1,096,646	63%
980-010 Water Production Operations	\$987,681	\$1,328,356	\$0	\$1,328,356	\$340,675	74%
980-020 Fleur Treatment Chem/Energy	\$2,695,767	\$5,238,211	\$0	\$5,238,211	\$2,542,444	51%
980-030 McMullen Treatment Chem/Energy	\$1,169,026	\$2,114,723	\$0	\$2,114,723	\$945,697	55%
980-040 Saylorville Treatment Chem/Energy	\$519,720	\$946,828	\$0	\$946,828	\$427,108	55%
980-200 Fleur Plant Maintenance	\$756,361	\$1,296,315	\$0	\$1,296,315	\$539,454	58%
980-250 McMullen Plant Maintenance	\$183,363	\$441,644	\$0	\$441,644	\$258,281	42%
980-300 Saylorville Plant Maintenance	\$163,856	\$296,963	\$0	\$296,963	\$133,107	55%
980-350 WP Maintenance Oversight	\$86,695	\$138,057	\$0	\$138,057	\$51,362	63%
980-410 Louise P. Moon Pumping & Maint.	\$168,276	\$296,848	\$0	\$296,848	\$128,572	57%
980-420 PC PS Maintenance	\$49,845	\$114,814	\$0	\$114,814	\$64,969	43%
980-430 DM Remote Storage & Pumping	\$243,399	\$451,642	\$0	\$451,642	\$208,243	54%
980-500 Routine Laboratory Monitoring	\$248,121	\$339,341	\$0	\$339,341	\$91,220	73%
980-520 Microbiology Program	\$95,232	\$137,707	\$0	\$137,707	\$42,475	69%
980-530 Pilot Plant/Research	\$24,056	\$63,327	\$0	\$63,327	\$39,271	38%
980-540 Source Water Quality Monitoring	\$7,085	\$36,907	\$0	\$36,907	\$29,822	19%
Total Operating	\$10,122,455	\$17,778,231	\$0	\$17,778,231	\$7,655,776	57%
Capital						
985-010 Water Production Reinvestment	\$247,159	\$745,393	\$0	\$745,393	\$498,234	33%
975-010 Vehicle Capital	\$197,278	\$146,000	\$40,920	\$186,920	(\$10,358)	106%
Total Capital	\$444,438	\$891,393	\$40,920	\$932,313	\$487,875	48%
Total Water Production	\$10,566,893	\$18,669,624	\$40,920	\$18,710,544	\$8,143,651	56%