

**DES MOINES WATER WORKS
FINANCIAL STATEMENT COMMENTS
FOR THE MONTH ENDED February 29, 2016**

BALANCE SHEET

Below are summaries of financial position and activity for the month of February 2016:

Summary Balance Sheet (in millions)

	Feb 29, 2016	Dec 31, 2015
Current Assets	\$2.6	\$3.2
Accounts Receivable	5.6	7.2
Operating Reserves	4.8	4.8
Revenue Bond Reserves	6.4	6.0
Designated Project Reserves	1.3	1.3
Investment in Land	0.6	0.6
Other Assets	3.8	3.7
Fixed Assets	431.9	431.9
Less: Accumulated Depreciation	<u>(165.2)</u>	<u>(163.8)</u>
Net Fixed Assets	266.7	268.1
Construction in Progress	<u>26.6</u>	<u>25.5</u>
Total Assets	<u>318.5</u>	<u>320.5</u>
Current Liabilities	12.2	14.7
Long-Term Liabilities	44.8	45.0
Other Liabilities	<u>1.5</u>	<u>1.5</u>
Total Liabilities	58.5	61.1
Contributions & Retained Earnings	<u>260.0</u>	<u>259.4</u>
Total Liabilities & Retained Earnings	<u>318.5</u>	<u>320.5</u>

STATEMENT OF EARNINGS

Summary information from the Statement of Earnings is as follows:

	February	Year to date
Operating Revenue	\$ 4.2 million	\$ 8.3 million
Operating Expenses	\$ 3.5 million	\$ 7.5 million
Other Income (Expense)	\$ (0.1) million	\$ (0.2) million
Net Earnings	\$ 0.6 million	\$ 0.6 million

The table below summarizes expenses for the period-to-date ended February 2016 and 2015:

OPERATING EXPENSES Year-to-Date Ending February 29, 2016 and 2015

	YTD Feb 2016	% of Total	YTD Feb 2015	% of Total
Labor	\$ 2,100,029	35%	\$ 2,167,070	33%
Purchased Services	1,470,792	24%	1,416,836	22%
Materials and Equipment	266,746	4%	364,948	6%
Benefits	1,030,546	17%	1,094,624	17%
Chemicals	605,693	10%	883,720	14%
Utilities/Telephone	199,537	3%	211,286	3%
Insurance	191,540	3%	179,466	3%
Postage	80,774	1%	79,429	1%
Other	74,112	1%	109,516	2%
	\$ 6,019,769	100%	\$ 6,506,895	100%

CHANGES IN INVESTMENTS

	Change from Prior Month	Average Annual Return
Bond Reserves	\$222,200	0.75%
Operating Reserves	(\$5,041)	0.59%
Designated Project Funds	\$154	0.00%

Comments

Pension fund investments decreased by \$0.3 million for the month of February 2016. The pension fund balance as of February 29, 2016, was \$45.9 million.

PROJECT EXPENSES

Total expenditures for operating projects through January 2016 were approximately \$6.0 million or 15% of the operating budget. Overall expenditures on capital projects were approximately \$1.1 million or 5% of the capital budget.

DES MOINES WATER WORKS
PRELIMINARY Balance Sheet
For the Period Ending February 29, 2016 and December 31, 2015

	2016	2015	Change
ASSETS			
Current Assets			
Petty Cash	\$ 1,900	\$ 1,900	
Interest Bearing Cash	2,642,979	3,239,426	
Total	\$ 2,644,879	\$ 3,241,326	\$ (596,447)
Accounts Receivable			
Accounts Receivable	\$ 3,897,095	\$ 5,485,528	
Accounts Receivable Unbilled	1,621,854	1,621,854	
Accrued Interest Receivable	104,411	95,488	
Total	\$ 5,623,360	\$ 7,202,870	\$ (1,579,510)
Reserves (Invested)			
Operating			
Cash On Hand	\$ 1,050,826	\$ 34,571	
U.S. Government Securities	3,761,684	4,777,658	
Total	\$ 4,812,510	\$ 4,812,229	\$ 281
Revenue Bond Reserves (Invested)			
Cash on Hand	\$ 2,054,854	\$ 580,750	
U.S. Government Agencies	4,359,272	5,378,828	
Total	\$ 6,414,126	\$ 5,959,578	\$ 454,548
Designated Project Reserves (Invested)			
Cash on Hand	\$ 1,286,337	\$ 1,286,393	
U.S. Government Agencies	-	-	
Total	\$ 1,286,337	\$ 1,286,393	\$ (56)
Investment in Land			
Investment in Land	\$ 624,562	\$ 624,562	\$ -
Other Assets			
Materials in Stock Accounts	\$ 2,682,962	\$ 2,464,092	
Water Receivable Long-Term	251,606	231,831	
Sales Tax Receivable	96,105	96,105	
Prepaid Insurance	498,661	623,327	
Prepaid Expense	355,375	418,998	
Accum Unrealized Gain/(Loss) Invest	3,357	(1,895)	
Deferred Revenue Bond Expense	2,352,487	2,352,487	
Deferred Revenue Bond Discount	(2,460,705)	(2,460,705)	
Total	\$ 3,779,848	\$ 3,724,240	\$ 55,608

DES MOINES WATER WORKS
PRELIMINARY Balance Sheet
For the Period Ending February 29, 2016 and December 31, 2015

	2016	2015	Change
ASSETS-CONTINUED			
Fixed Assets			
Land & Right of Way	\$ 6,885,639	\$ 6,885,639	
Structures and Machinery	140,374,915	140,374,915	
Water Supply System	53,182,258	53,182,258	
Urbandale Booster System	509,687	509,687	
Pipelines	172,536,126	172,536,126	
Meters	25,930,040	25,930,040	
Laboratory Equipment	535,878	535,878	
Distribution Equipment	621,464	621,464	
Mobile Equipment	3,262,938	3,262,938	
Vehicles	2,298,729	2,298,729	
Office Equipment	1,288,578	1,288,578	
MIS Equipment	24,446,524	24,446,524	
Total	<u>\$ 431,872,776</u>	<u>\$ 431,872,776</u>	\$ -
Accumulated Depreciation	(165,199,362)	(163,754,047)	(1,445,315)
	<u>\$ 266,673,414</u>	<u>\$ 268,118,729</u>	<u>\$ (1,445,315)</u>
New Construction			
Construction in Progress	\$ 26,626,747	\$ 25,525,410	\$ 1,101,337
TOTAL ASSETS	<u><u>\$ 318,485,783</u></u>	<u><u>\$ 320,495,337</u></u>	<u><u>\$ (2,009,554)</u></u>

PRELIMINARY

DES MOINES WATER WORKS
PRELIMINARY Balance Sheet
For the Period Ending February 29, 2016 and December 31, 2015

	2016	2015	Change
LIABILITIES, CONTRIBUTIONS, AND RETAINED EARNINGS			
Current Liabilities			
Accounts Payable	\$ 410,518	\$ 1,190,550	
Construction Payables	1,347,345	3,852,021	
Salaries and Wages Payable	317,106	493,951	
Accrued Leave	3,283,747	3,283,747	
State Tax Payable	117,558	106,437	
Revenue Bond Interest Payable	270,206	90,069	
Revenue Bonds Payable Current	5,406,000	5,406,000	
Deferred Revenue - Current	(144,642)		
Billing Service Deposits	1,200,619	258,389	
Unclaimed Refunds	8,091	7,328	
Total	\$ 12,216,548	\$ 14,688,492	\$ (2,471,944)
Long Term Liabilities			
Revenue Bond Payable	\$ 32,069,000	\$ 32,069,000	
Deferred Revenue	6,906,883	6,906,883	
Other Non-Current Liabilities	5,823,726	5,995,761	
Total	\$ 44,799,609	\$ 44,971,644	\$ (172,035)
Other Liabilities			
Deposits by Consumers	\$ 1,464,162	\$ 1,464,546	
Clean Water Defense Fund	571	571	
Project H2O	22,830	16,587	
Total	\$ 1,487,563	\$ 1,481,704	\$ 5,859
Total Liabilities	\$ 58,503,720	\$ 61,141,840	\$ (2,638,120)
Contributions & Unreserved Retained Earnings			
Contributions from Subdividers	\$ -	\$ -	
Retained Earnings	\$ 259,982,063	\$ 259,353,497	
Total Contributions & Retained Earnings	\$ 259,982,063	\$ 259,353,497	\$ 628,566
TOTAL LIABILITIES, CONTRI- BUTIONS & RETAINED EARNINGS	\$ 318,485,783	\$ 320,495,337	\$ (2,009,554)

Des Moines Water Works
PRELIMINARY Statement of Earnings and Retained Earnings
For the Month Ended February 29, 2016, the Two Months Ending February 29, 2016
and the Two Months Ending February 28, 2015

	Current Month 2016	Year-To-Date 2016	Yearly Budget 2016	Budget vs. Actual Variance	Year-To-Date 2015	Year-To-Date Current vs. Prior Year
OPERATING REVENUE						
Water Sales	3,506,256	6,843,926	50,324,603	43,480,677	6,316,931	526,995
Sewer Services - Runnells	5,425	11,625	64,127	52,502	11,163	462
Late Fees	21,258	48,858	250,000	201,142	45,162	3,696
Billed Debt Service	365,400	730,799	4,319,582	3,588,783	700,157	30,642
Other Sales and Services	114,417	247,524	2,108,613	1,861,089	202,854	44,670
Billing Services Revenue	124,649	123,476	1,506,900	1,383,424	117,181	6,295
Land Use Revenue	15,987	31,975	180,000	148,025	28,728	3,247
Connection Fees	22,190	101,330	325,000	223,670	20,300	81,030
Purchase Capacity	59,485	118,971	-	(118,971)	210,880	(91,909)
Cash Discount and Refunds	45	168	-	(168)	245	(77)
Total Operating Revenues	\$ 4,235,112	\$ 8,258,652	\$ 59,078,825	\$ 50,820,173	\$ 7,653,601	\$ 605,051
OPERATING EXPENSES						
Labor	\$ 1,101,511	\$ 2,100,029	\$ 13,834,058	\$ 11,734,029	\$ 2,167,070	\$ (67,041)
Postage	42,406	80,774	502,938	422,164	79,429	1,345
Telephone	14,656	25,122	201,600	176,478	25,566	(444)
Insurance	62,433	191,540	1,160,000	968,460	179,466	12,074
Group Insurance	193,068	416,773	3,180,709	2,763,936	414,592	2,181
Casualty Loss	7,105	8,827	60,000	51,173	6,834	1,993
Retirement System	303,110	613,773	3,863,098	3,249,325	680,032	(66,259)
Loss on Bad Accounts	8,826	17,550	90,000	72,450	11,181	6,369
Purchased Services	497,865	1,470,792	7,099,666	5,628,874	1,416,836	53,956
Training	15,612	22,705	126,661	103,956	14,335	8,370
Materials and Equipment	93,439	266,746	2,992,575	2,725,829	364,948	(98,202)
Chemicals	291,059	605,693	4,780,557	4,174,864	883,720	(278,027)
Utilities	174,415	174,415	2,461,977	2,287,562	185,720	(11,305)
Gasoline/Fuel	11,710	25,030	248,750	223,720	77,166	(52,136)
Total Operating Expense	\$ 2,817,215	\$ 6,019,769	\$ 40,602,589	\$ 34,582,820	\$ 6,506,895	\$ (487,126)
Depreciation Expense	\$ 722,658	1,445,315	8,671,896	7,226,581	1,459,504	(14,189)
Net Income from Operations	695,239	793,568	9,804,340	9,010,772	(312,798)	1,106,366
Other Income (Expense) :						
Capital Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions From Subdividers	-	-	-	-	-	-
Investment Income	3,122	5,307	277,154	271,847	3,752	1,555
Net Change - Investment Values	1,365	9,829	-	-	12,848	-
Interest Expense / Amortization	(90,069)	(180,138)	(1,078,313)	(898,175)	(205,369)	25,231
Gain/Loss on Fixed Assets	-	-	-	-	3,200	(3,200)
Extraordinary Gain/Loss	-	-	-	-	-	-
Other Income (Expense), net	\$ (85,582)	\$ (165,002)	\$ (801,159)	\$ (626,328)	\$ (185,569)	\$ 23,586
Net Earnings	\$ 609,657	\$ 628,566	\$ 9,003,181	\$ 8,384,444	\$ (498,367)	\$ 1,129,952
Retained Earnings, January 1		\$ 259,353,497			\$ 249,120,347	
Ending Retained Earnings		\$ 259,982,063			\$ 248,621,980	

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
FOR THE MONTH ENDED FEBRUARY 29, 2016**

BOND RESERVES

	Balance at 1/31/2016	Additions	Deductions	Balance at 2/29/2016
Cash on Hand	\$1,323,146	731,707	-	\$2,054,853
U.S. Government Agencies	4,868,778	-	509,507	4,359,271
Total Bond Reserves	<u>\$6,191,924</u>	<u>\$731,707</u>	<u>\$509,507</u>	<u>\$6,414,124</u>

The average annual interest earned was 0.75%.

INVESTED RESERVES

	Balance at 1/31/2016	Additions	Deductions	Balance at 2/29/2016
Operating				
Cash on Hand	\$548,128	502,698	-	\$1,050,826
U.S. Government Agencies	4,269,423	-	507,739	3,761,684
Total Invested Reserves	<u>\$4,817,551</u>	<u>\$502,698</u>	<u>\$507,739</u>	<u>\$4,812,510</u>

The average annual interest earned was 0.59%.

DESIGNATED PROJECT RESERVES

	Balance at 1/31/2016	Additions	Deductions	Balance at 2/29/2016
Cash on Hand	\$1,286,182	154	-	\$1,286,336
U.S. Government Agencies	-	-	-	0
Total Designated Project Reserves	<u>\$1,286,182</u>	<u>\$154</u>	<u>\$0</u>	<u>\$1,286,336</u>

The average annual interest earned was 0.00%.

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
YEAR TO DATE 2016**

PENSION FUND

	Balance 01/01/2016	Transfers, Expenses & Deposits	Benefit Payments	Investment Return	Balance at 2/29/2016	YTD % Return
Bonds/Intermediate-Term Bond						
Principal Bond & Mortgage Bond Market Index	\$ 14,038,547	\$ (5,186)	\$ (380,714)	\$ 159,642	\$ 13,812,290	1.16%
	4,765,078	(1,359)	(130,331)	93,116	4,726,505	1.99%
Domestic Stock/Large Growth						
Principal Partners Large Cap Growth I	5,141,917			(461,265)	4,680,652	-8.97%
Domestic Stock/Large Value						
Principal Partners Large Cap Value	2,383,351			(156,601)	2,226,749	-6.57%
Domestic Stock/Large Index						
Principal Partners Large Cap S&P Index	2,166,490			(110,734)	2,055,757	-5.11%
Domestic Stock/Large Income						
Principal Partners Equity Income	2,282,919			(73,516)	2,209,402	-3.22%
Domestic Stock/Mid Cap Growth						
Turner Investment Partners/Mid-Cap Growth	718,661			(47,544)	671,117	-6.62%
Domestic Stock/Mid Cap Value						
Principal Global/Medium Company Value	706,619			(44,442)	662,177	-6.29%
Domestic Stock/Small Growth						
Principal Partners Small Cap Growth I	752,288			(91,732)	660,556	-12.19%
Domestic Stock/Small Value						
Principal Partners Small Cap Value II	714,160			(45,296)	668,864	-6.34%
International Stock/Foreign Stock						
Principal International Emerging Markets AXA Rosenberg/Causeway International I	805,650			(61,929)	743,721	-7.69%
	3,582,517			(312,393)	3,270,124	-8.72%
Other/Owned Real Estate						
Principal U.S. Property (Real Estate) Principal High Yield	2,817,541			32,642	2,850,183	1.16%
	2,285,313			(9,236)	2,276,078	-0.41%
Balanced/Asset Allocation						
Multiple Sub-Advisors	2,056,207			(82,995)	1,973,212	-4.04%
PFG Stock						
	2,907,001			(459,673)	2,447,328	-15.81%
Total Principal Financial	\$ 48,124,260	\$ (6,545)	\$ (511,045)	\$ (1,671,956)	\$ 45,934,714	-3.50%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended February 29, 2016
 16% of Year Completed

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
Office of the CEO/General Manager	\$138,585	\$959,556	\$0	\$959,556	\$820,971	14%
Customer Service	\$545,046	\$3,855,094	\$0	\$3,855,094	\$3,310,048	14%
Engineering	\$217,071	\$1,983,167	\$0	\$1,983,167	\$1,766,096	11%
Finance	\$678,217	\$3,834,752	\$0	\$3,834,752	\$3,156,535	18%
Human Resources	\$84,602	\$617,024	\$0	\$617,024	\$532,422	14%
Information Technology	\$313,476	\$1,796,655	\$0	\$1,796,655	\$1,483,179	17%
Water Distribution	\$1,830,625	\$9,778,111	\$0	\$9,778,111	\$7,947,486	19%
Water Production	\$2,212,147	\$17,778,231	\$0	\$17,778,231	\$15,566,084	12%
Total Operating	\$6,019,768	\$40,602,590	\$0	\$40,602,590	\$34,582,822	15%
Capital						
Office of the CEO/General Manager	\$0	\$0	\$0	\$0	\$0	No Budget
Customer Service	\$102,091	\$998,332	\$0	\$998,332	\$896,241	10%
Engineering	\$848,471	\$19,329,438	\$133,415	\$19,462,853	\$18,614,382	4%
Finance	\$0	\$4,500	\$0	\$4,500	\$4,500	0%
Human Resources	\$0	\$0	\$0	\$0	\$0	No Budget
Information Technology	\$86,940	\$436,624	\$0	\$436,624	\$349,684	20%
Water Distribution	\$36,700	\$577,737	\$0	\$577,737	\$541,037	6%
Water Production	\$28,816	\$891,393	\$0	\$891,393	\$862,577	3%
Total Capital	\$1,103,017	\$22,238,024	\$133,415	\$22,371,439	\$21,268,422	5%
Total Project Costs	\$7,122,786	\$62,840,614	\$133,415	\$62,974,029	\$55,851,243	11%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended February 29, 2016
 16% of Year Completed

Office of the CEO/General Manager

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
950-200	\$2,213	\$116,403	\$0	\$116,403	\$114,190	2%
996-001	\$91,509	\$405,273	\$0	\$405,273	\$313,764	23%
996-030	\$13,871	\$103,045	\$0	\$103,045	\$89,174	13%
996-200	\$12,124	\$100,867	\$0	\$100,867	\$88,743	12%
996-210	\$5,430	\$128,715	\$0	\$128,715	\$123,285	4%
995-010	\$13,436	\$105,253	\$0	\$105,253	\$91,817	13%
Total Operating	\$138,585	\$959,556	\$0	\$959,556	\$820,971	14%
OCEO Capital						
Total Capital	\$0	\$0	\$0	\$0	\$0	\$0
Total Office of CEO/General Manager	\$138,585	\$959,556	\$0	\$959,556	\$820,971	14%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended February 29, 2016
 16% of Year Completed

		YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Customer Service							
Operating							
950-001	Cust Svc Dept Administration	\$227,574	\$1,614,808	\$0	\$1,614,808	\$1,387,234	14%
950-100	Contact Center Operations	\$133,399	\$950,836	\$0	\$950,836	\$817,437	14%
950-300	Communications/PR	\$9,152	\$140,145	\$0	\$140,145	\$130,993	7%
950-400	Water Education	\$1,666	\$0	\$0	\$0	(\$1,666)	No Budget
950-600	Field Customer Service	\$173,255	\$1,149,305	\$0	\$1,149,305	\$976,050	15%
	Total Operating	\$545,046	\$3,855,094	\$0	\$3,855,094	\$3,310,048	14%
Capital							
955-060	Field Cust Svc Capital	\$102,091	\$998,332	\$0	\$998,332	\$896,241	10%
	Total Capital	\$102,091	\$998,332	\$0	\$998,332	\$896,241	10%
	Total Customer Service	\$647,137	\$4,853,426	\$0	\$4,853,426	\$4,206,289	13%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended February 29, 2016
 16% of Year Completed

	YTD Actual	Yearly Budget 2016	Budget		Variance	% of Budget
			Adjustment / Carry Over	Net Yearly 2016 Budget		
Engineering						
Operating						
940-001	\$187,663	\$1,213,993	\$0	\$1,213,993	\$1,026,330	15%
940-010	\$29,407	\$769,174	\$0	\$769,174	\$739,767	4%
Total Operating	\$217,071	\$1,983,167	\$0	\$1,983,167	\$1,766,096	11%
Capital						
945-010	\$151,058	\$191,621	\$0	\$191,621	\$40,563	79%
945-011	\$3,480	\$1,986,887	\$0	\$1,986,887	\$1,983,407	0%
945-080	\$31,478	\$1,646,158	\$0	\$1,646,158	\$1,614,680	2%
945-090	\$12,958	\$1,004,887	\$0	\$1,004,887	\$991,929	1%
945-095	\$0	\$460,941	\$0	\$460,941	\$460,941	0%
945-100	\$0	\$331,651	\$0	\$331,651	\$331,651	0%
945-001	\$477,985	\$897,725	\$0	\$897,725	\$419,740	53%
945-180	\$39,619	\$2,591,172	\$0	\$2,591,172	\$2,551,553	2%
945-200	\$24,829	\$178,506	\$0	\$178,506	\$153,677	14%
945-210	\$40,679	\$3,919,623	\$0	\$3,919,623	\$3,878,944	1%
945-220	\$45,951	\$2,170,736	\$133,415	\$2,304,151	\$2,258,200	2%
945-225	\$1,351	\$0	\$0	\$0	(\$1,351)	No Budget
945-230	\$19,082	\$0	\$0	\$0	(\$19,082)	No Budget
945-240	\$0	\$3,949,531	\$0	\$3,949,531	\$3,949,531	0%
Total Capital	\$848,471	\$19,329,438	\$133,415	\$19,462,853	\$18,614,382	4%
Total Engineering	\$1,065,542	\$21,312,605	\$133,415	\$21,446,020	\$20,380,478	5%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended February 29, 2016
 16% of Year Completed

Finance	YTD Actual	Yearly Budget 2016	Budget Adjustment/ Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
930-001	\$114,122	\$761,381	\$0	\$761,381	\$647,259	15%
930-010	\$364,283	\$1,734,033	\$0	\$1,734,033	\$1,369,750	21%
930-090	\$10,068	\$73,190	\$0	\$73,190	\$63,122	14%
950-410	\$153,137	\$959,517	\$0	\$959,517	\$806,380	16%
970-010	\$3,410	\$106,631	\$0	\$106,631	\$103,221	3%
970-500	\$33,196	\$200,000	\$0	\$200,000	\$166,804	17%
	\$678,217	\$3,834,752	\$0	\$3,834,752	\$3,156,535	18%
Capital						
955-090	\$0	\$4,500	\$0	\$4,500	\$4,500	0%
	\$0	\$4,500	\$0	\$4,500	\$4,500	0%
Total Finance	\$678,217	\$3,839,252	\$0	\$3,839,252	\$3,161,035	18%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended February 29, 2016
 16% of Year Completed

Human Resources

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
910-001	\$38,993	\$206,219	\$0	\$206,219	\$167,226	19%
910-010	\$24,247	\$171,965	\$0	\$171,965	\$147,718	14%
910-060	\$2,074	\$55,656	\$0	\$55,656	\$53,582	4%
910-110	\$18,407	\$109,418	\$0	\$109,418	\$91,011	17%
910-150	\$881	\$73,766	\$0	\$73,766	\$72,885	1%
Total Operating	\$84,602	\$617,024	\$0	\$617,024	\$532,422	14%

Capital

Total Capital	\$0	\$0	\$0	\$0	\$0	No Budget
Total Human Resources	\$84,602	\$617,024	\$0	\$617,024	\$532,422	14%

DES MOINES WATER WORKS
Project Costs by Department - Summary
Year to Date ended February 29, 2016
16% of Year Completed

Information Technology

	YTD Actual	Yearly Budget 2016	Budget Adjustment/ Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
920-001	\$65,846	\$497,399	\$0	\$497,399	\$431,553	13%
920-160	\$19,257	\$196,438	\$0	\$196,438	\$177,181	10%
920-240	\$7,593	\$87,931	\$0	\$87,931	\$80,338	9%
920-250	\$131,254	\$579,775	\$0	\$579,775	\$448,521	23%
920-350	\$89,526	\$435,112	\$0	\$435,112	\$345,586	21%
Total Operating	\$313,476	\$1,796,655	\$0	\$1,796,655	\$1,483,179	17%
Capital						
925-010	\$86,940	\$436,624	\$0	\$436,624	\$349,684	20%
Total Capital	\$86,940	\$436,624	\$0	\$436,624	\$349,684	20%
Total Information Technology	\$400,416	\$2,233,279	\$0	\$2,233,279	\$1,832,863	18%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended February 29, 2016
 16% of Year Completed

		YTD Actual	Yearly Budget 2016	Budget		Variance	% of Budget
				Adjustment/ Carry Over	Net Yearly 2016 Budget		
Water Distribution							
Operating	Water Dist Dept Administration	\$552,132	\$3,025,726	\$0	\$3,025,726	\$2,473,594	18%
960-001	Distribution Administration	\$15,197	\$103,532	\$0	\$103,532	\$88,335	15%
960-010	Dist System Maint/Repairs	\$185,589	\$2,544,343	\$0	\$2,544,343	\$2,358,754	7%
960-100	Water Distribution Support	\$53,884	\$371,687	\$0	\$371,687	\$317,803	14%
960-160	Leak Detection	\$65,691	\$587,890	\$0	\$587,890	\$522,199	11%
960-180	Distribution Billed Services	\$35,635	\$567,055	\$0	\$567,055	\$531,420	6%
960-250	Distribution Water Quality	\$16,538	\$139,431	\$0	\$139,431	\$122,893	12%
960-500	Risk & Incident Management	\$72,734	\$594,177	\$0	\$594,177	\$521,443	12%
960-510	Safety	\$26,605	\$245,483	\$0	\$245,483	\$218,878	11%
910-240	Grounds Maintenance	\$51,099	\$658,787	\$0	\$658,787	\$607,688	8%
970-060							
	Department Operating	\$1,075,104	\$8,838,111	\$0	\$8,838,111	\$7,763,007	12%
	Flood Response & Repairs	\$181	\$0	\$0	\$0	(\$181)	No Budget
960-511	Grounds Maintenance - PILOT	\$755,340	\$940,000	\$0	\$940,000	\$184,660	80%
970-060							
	Total Operating	\$1,830,625	\$9,778,111	\$0	\$9,778,111	\$7,947,486	19%
Capital	Distribution System Improvements	\$35,954	\$571,363	\$0	\$571,363	\$535,409	6%
965-010	Leak Detection Equipment	\$746	\$6,374	\$0	\$6,374	\$5,628	12%
965-200							
	Total Capital	\$36,700	\$577,737	\$0	\$577,737	\$541,037	6%
	Total Water Distribution	\$1,867,324	\$10,355,848	\$0	\$10,355,848	\$8,488,524	18%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended February 29, 2016
 16% of Year Completed

Water Production

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
970-110 Facility Maintenance	\$77,726	\$518,380	\$0	\$518,380	\$440,654	15%
970-200 Vehicle Maintenance	\$122,290	\$907,184	\$0	\$907,184	\$784,894	13%
970-360 Communication Sys Maintenance	\$11,932	\$44,021	\$0	\$44,021	\$32,089	27%
970-450 HVAC Operations & Maintenance	\$18,213	\$83,617	\$0	\$83,617	\$65,404	22%
980-001 Water Production Dept Admin	\$459,029	\$2,983,346	\$0	\$2,983,346	\$2,524,317	15%
980-010 Water Production Operations	\$241,287	\$1,328,356	\$0	\$1,328,356	\$1,087,069	18%
980-020 Fleur Treatment Chem/Energy	\$423,524	\$5,238,211	\$0	\$5,238,211	\$4,814,687	8%
980-030 McMullen Treatment Chem/Energy	\$230,030	\$2,114,723	\$0	\$2,114,723	\$1,884,693	11%
980-040 Saylorville Treatment Chem/Energy	\$109,525	\$946,828	\$0	\$946,828	\$837,303	12%
980-200 Fleur Plant Maintenance	\$201,703	\$1,296,315	\$0	\$1,296,315	\$1,094,612	16%
980-250 McMullen Plant Maintenance	\$49,313	\$441,644	\$0	\$441,644	\$392,331	11%
980-300 Saylorville Plant Maintenance	\$51,996	\$296,963	\$0	\$296,963	\$244,967	18%
980-350 WP Maintenance Oversight	\$22,364	\$138,057	\$0	\$138,057	\$115,693	16%
980-410 Louise P. Moon Pumping & Maint.	\$30,530	\$296,848	\$0	\$296,848	\$266,318	10%
980-420 PC PS Maintenance	\$11,840	\$114,814	\$0	\$114,814	\$102,974	10%
980-430 DM Remote Storage & Pumping	\$63,920	\$451,642	\$0	\$451,642	\$387,722	14%
980-500 Routine Laboratory Monitoring	\$58,927	\$339,341	\$0	\$339,341	\$280,414	17%
980-520 Microbiology Program	\$22,301	\$137,707	\$0	\$137,707	\$115,406	16%
980-530 Pilot Plant/Research	\$2,691	\$63,327	\$0	\$63,327	\$60,636	4%
980-540 Source Water Quality Monitoring	\$3,006	\$36,907	\$0	\$36,907	\$33,901	8%
Total Operating	\$2,212,147	\$17,778,231	\$0	\$17,778,231	\$15,566,084	12%
Capital						
985-010 Water Production Reinvestment	\$16,017	\$745,393	\$0	\$745,393	\$729,376	2%
975-010 Vehicle Capital	\$12,799	\$146,000	\$0	\$146,000	\$133,201	9%
Total Capital	\$28,816	\$891,393	\$0	\$891,393	\$862,577	3%
Total Water Production	\$2,240,963	\$18,669,624	\$0	\$18,669,624	\$16,428,661	12%