

**DES MOINES WATER WORKS
FINANCIAL STATEMENT COMMENTS
FOR THE MONTH ENDED January 31, 2016**

BALANCE SHEET

Below are summaries of financial position and activity for the month of January 2016:

Summary Balance Sheet (in millions)

	Jan 31, 2016	Dec 31, 2015
Current Assets	\$0.7	\$3.2
Accounts Receivable	7.3	7.1
Operating Reserves	4.8	4.8
Revenue Bond Reserves	6.2	6.0
Designated Project Reserves	1.3	1.3
Investment in Land	0.6	0.6
Other Assets	3.7	3.7
Fixed Assets	431.9	431.9
Less: Accumulated Depreciation	(164.5)	(163.8)
Net Fixed Assets	267.4	268.1
Construction in Progress	25.4	25.0
Total Assets	<u>317.2</u>	<u>319.9</u>
Current Liabilities	11.6	14.1
Long-Term Liabilities	44.8	45.0
Other Liabilities	1.5	1.5
Total Liabilities	57.9	60.5
Contributions & Retained Earnings	259.4	259.4
Total Liabilities & Retained Earnings	<u>317.2</u>	<u>319.9</u>

STATEMENT OF EARNINGS

Summary information from the Statement of Earnings is as follows:

	January	Year to date
Operating Revenue	\$ 4.0 million	\$ 4.0 million
Operating Expenses	\$ 3.9 million	\$ 3.9 million
Other Income (Expense)	\$ (0.1) million	\$ (0.1) million
Net Earnings	\$ 0.0 million	\$ 0.0 million

The table below summarizes expenses for the period-to-date ended January 2016 and 2015:

OPERATING EXPENSES Year-to-Date Ending January 31, 2016 and 2015

	YTD Jan 2016	% of Total	YTD Jan 2015	% of Total
Labor	\$ 998,518	31%	\$ 1,046,142	30%
Purchased Services	969,547	30%	960,713	27%
Materials and Equipment	172,738	5%	157,505	4%
Benefits	534,368	17%	653,133	19%
Chemicals	314,634	10%	478,406	14%
Utilities/Telephone	10,466	0%	6,627	0%
Insurance	129,108	4%	120,451	3%
Postage	38,368	1%	36,407	1%
Other	31,426	1%	58,461	2%
	\$ 3,199,173	100%	\$ 3,517,845	100%

CHANGES IN INVESTMENTS

	Change from Prior Month	Average Annual Return
Bond Reserves	\$232,349	0.74%
Operating Reserves	\$5,321	0.60%
Designated Project Funds	(\$211)	0.00%

Comments

Pension fund investments decreased by \$1.9 million for the month of January 2016. The pension fund balance as of January 31, 2016, was \$46.2 million.

PROJECT EXPENSES

Total expenditures for operating projects through January 2016 were approximately \$3.2 million or 8% of the operating budget. Overall expenditures on capital projects were approximately \$0.3 million or 1% of the capital budget.

DES MOINES WATER WORKS
PRELIMINARY Balance Sheet
For the Period Ending January 31, 2016 and December 31, 2015

	2016	2015	Change
ASSETS			
Current Assets			
Petty Cash	\$ 1,900	\$ 1,900	
Interest Bearing Cash	649,278	3,239,426	
Total	\$ 651,178	\$ 3,241,326	\$ (2,590,148)
Accounts Receivable			
Accounts Receivable	\$ 5,540,350	\$ 5,361,419	
Accounts Receivable Unbilled	1,621,854	1,621,854	
Accrued Interest Receivable	88,712	95,488	
Total	\$ 7,250,916	\$ 7,078,761	\$ 172,155
Reserves (Invested)			
Operating			
Cash On Hand	\$ 548,127	\$ 34,571	
U.S. Government Securities	4,269,423	4,777,658	
Total	\$ 4,817,550	\$ 4,812,229	\$ 5,321
Revenue Bond Reserves (Invested)			
Cash on Hand	\$ 1,323,147	\$ 580,750	
U.S. Government Agencies	4,868,780	5,378,828	
Total	\$ 6,191,927	\$ 5,959,578	\$ 232,349
Designated Project Reserves (Invested)			
Cash on Hand	\$ 1,286,183	\$ 1,286,393	
U.S. Government Agencies	-	-	
Total	\$ 1,286,183	\$ 1,286,393	\$ (210)
Investment in Land			
Investment in Land	\$ 624,562	\$ 624,562	\$ -
Other Assets			
Materials in Stock Accounts	\$ 2,519,658	\$ 2,464,092	
Water Receivable Long-Term	239,813	231,831	
Sales Tax Receivable	96,105	96,105	
Prepaid Insurance	560,994	623,327	
Prepaid Expense	355,375	418,998	
Accum Unrealized Gain/(Loss) Invest	4,963	(1,895)	
Deferred Revenue Bond Expense	2,352,487	2,352,487	
Deferred Revenue Bond Discount	(2,460,705)	(2,460,705)	
Total	\$ 3,668,690	\$ 3,724,240	\$ (55,550)

DES MOINES WATER WORKS
PRELIMINARY Balance Sheet
For the Period Ending January 31, 2016 and December 31, 2015

	2016	2015	Change
ASSETS-CONTINUED			
Fixed Assets			
Land & Right of Way	\$ 6,885,639	\$ 6,885,639	
Structures and Machinery	140,374,915	140,374,915	
Water Supply System	53,182,258	53,182,258	
Urbandale Booster System	509,687	509,687	
Pipelines	172,536,126	172,536,126	
Meters	25,930,040	25,930,040	
Laboratory Equipment	535,878	535,878	
Distribution Equipment	621,464	621,464	
Mobile Equipment	3,262,938	3,262,938	
Vehicles	2,298,729	2,298,729	
Office Equipment	1,288,578	1,288,578	
MIS Equipment	24,446,524	24,446,524	
Total	\$ 431,872,776	\$ 431,872,776	\$ -
Accumulated Depreciation	(164,476,705)	(163,754,047)	(722,658)
	\$ 267,396,071	\$ 268,118,729	\$ (722,658)
New Construction			
Construction in Progress	\$ 25,353,550	\$ 25,048,884	\$ 304,666
TOTAL ASSETS	\$ 317,240,627	\$ 319,894,702	\$ (2,654,075)

PRELIMINARY

DES MOINES WATER WORKS
PRELIMINARY Balance Sheet
For the Period Ending January 31, 2016 and December 31, 2015

	2016	2015	Change
LIABILITIES, CONTRIBUTIONS, AND RETAINED EARNINGS			
Current Liabilities			
Accounts Payable	\$ 506,805	\$ 2,136,028	
Construction Payables	895,649	2,306,212	
Salaries and Wages Payable	248,348	493,969	
Accrued Leave	3,283,747	3,283,747	
State Tax Payable	115,206	106,437	
Revenue Bond Interest Payable	180,138	90,069	
Revenue Bonds Payable Current	5,406,000	5,406,000	
Deferred Revenue - Current	(72,321)		
Billing Service Deposits	1,002,421	258,389	
Unclaimed Refunds	7,390	7,328	
Total	\$ 11,573,383	\$ 14,088,179	\$ (2,514,796)
Long Term Liabilities			
Revenue Bond Payable	\$ 32,069,000	\$ 32,069,000	
Deferred Revenue	6,906,883	6,906,883	
Other Non-Current Liabilities	5,823,726	5,995,761	
Total	\$ 44,799,609	\$ 44,971,644	\$ (172,035)
Other Liabilities			
Deposits by Consumers	\$ 1,465,693	\$ 1,464,546	
Clean Water Defense Fund	571	571	
Project H2O	25,909	16,587	
Total	\$ 1,492,173	\$ 1,481,704	\$ 10,469
Total Liabilities	\$ 57,865,165	\$ 60,541,527	\$ (2,676,362)
Contributions & Unreserved Retained Earnings			
Contributions from Subdividers	\$ -	\$ -	
Retained Earnings	\$ 259,375,462	\$ 259,353,175	
Total Contributions & Retained Earnings	\$ 259,375,462	\$ 259,353,175	\$ 22,287
TOTAL LIABILITIES, CONTRI- BUTIONS & RETAINED EARNINGS	\$ 317,240,627	\$ 319,894,702	\$ (2,654,075)

Des Moines Water Works
PRELIMINARY Statement of Earnings and Retained Earnings
For the Month Ended January 31, 2016, the One Month Ending January 31, 2016
and the One Month Ending January 31, 2015

	Current Month 2016	Year-To-Date 2016	Yearly Budget 2016	Budget vs. Actual Variance	Year-To-Date 2015	Year-To-Date Current vs. Prior Year
OPERATING REVENUE						
Water Sales	3,257,685	3,257,685	50,324,603	47,066,918	3,180,958	76,727
Sewer Services - Runnells	6,200	6,200	64,127	57,927	5,776	424
Late Fees	27,600	27,600	250,000	222,400	24,966	2,634
Billed Debt Service	365,400	365,400	4,319,582	3,954,182	352,840	12,560
Other Sales and Services	213,090	213,090	2,108,613	1,895,523	132,903	80,187
Billing Services Revenue	(1,173)	(1,173)	1,506,900	1,508,073	263	(1,436)
Land Use Revenue	15,987	15,987	180,000	164,013	13,332	2,655
Connection Fees	79,140	79,140	325,000	245,860	25,800	53,340
Purchase Capacity	59,485	59,485	-	(59,485)	105,440	(45,955)
Cash Discount and Refunds	123	123	-	(123)	126	(3)
Total Operating Revenues	\$ 4,023,537	\$ 4,023,537	\$ 59,078,825	\$ 55,055,288	\$ 3,842,404	\$ 181,133
OPERATING EXPENSES						
Labor	\$ 998,518	\$ 998,518	\$ 13,834,058	\$ 12,835,540	\$ 1,046,142	\$ (47,624)
Postage	38,368	38,368	502,938	464,570	36,407	1,961
Telephone	10,466	10,466	201,600	191,134	6,627	3,839
Insurance	129,108	129,108	1,160,000	1,030,892	120,451	8,657
Group Insurance	223,705	223,705	3,180,709	2,957,004	258,655	(34,950)
Casualty Loss	1,721	1,721	60,000	58,279	66	1,655
Retirement System	310,663	310,663	3,863,098	3,552,435	394,478	(83,815)
Loss on Bad Accounts	8,723	8,723	90,000	81,277	(848)	9,571
Purchased Services	969,547	969,547	7,099,666	6,130,119	960,713	8,834
Training	7,662	7,662	126,661	118,999	555	7,107
Materials and Equipment	172,738	172,738	2,992,575	2,819,837	157,505	15,233
Chemicals	314,634	314,634	4,780,557	4,465,923	478,406	(163,772)
Utilities	-	-	2,461,977	2,461,977	-	-
Gasoline/Fuel	13,320	13,320	248,750	235,430	58,688	(45,368)
Total Operating Expense	\$ 3,199,173	\$ 3,199,173	\$ 40,602,589	\$ 37,403,416	\$ 3,517,845	\$ (318,672)
Depreciation Expense	\$ 722,658	722,658	8,671,896	7,949,238	729,218	(6,560)
Net Income from Operations	101,706	101,706	9,804,340	9,702,634	(404,659)	506,365
Other Income (Expense) :						
Capital Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions From Subdividers	-	-	-	-	-	-
Investment Income	2,185	2,185	277,154	274,969	1,902	283
Net Change - Investment Values	8,465	8,465	-	-	13,668	-
Interest Expense / Amortization	(90,069)	(90,069)	(1,078,313)	(988,244)	(102,685)	12,616
Gain/Loss on Fixed Assets	-	-	-	-	-	-
Extraordinary Gain/Loss	-	-	-	-	-	-
Other Income (Expense), net	\$ (79,419)	\$ (79,419)	\$ (801,159)	\$ (713,275)	\$ (87,115)	\$ 12,899
Net Earnings	\$ 22,287	\$ 22,287	\$ 9,003,181	\$ 8,989,359	\$ (491,774)	\$ 519,264
Retained Earnings, January 1		\$ 259,353,175			\$ 249,120,347	
Ending Retained Earnings		\$ 259,375,462			\$ 248,628,573	

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
FOR THE MONTH ENDED JANUARY 31, 2016**

BOND RESERVES

	Balance at 12/31/2015	Additions	Deductions	Balance at 1/31/2016
Cash on Hand	\$580,749	743,751	1,354	\$1,323,146
U.S. Government Agencies	5,378,826	-	510,048	4,868,778
Total Bond Reserves	<u>\$5,959,575</u>	<u>\$743,751</u>	<u>\$511,402</u>	<u>\$6,191,924</u>

The average annual interest earned was 0.74%.

INVESTED RESERVES

	Balance at 12/31/2015	Additions	Deductions	Balance at 1/31/2016
Operating Cash on Hand	\$34,572	514,759	1,203	\$548,128
U.S. Government Agencies	4,777,658	-	508,235	4,269,423
Total Invested Reserves	<u>\$4,812,230</u>	<u>\$514,759</u>	<u>\$509,438</u>	<u>\$4,817,551</u>

The average annual interest earned was 0.60%.

DESIGNATED PROJECT RESERVES

	Balance at 12/31/2015	Additions	Deductions	Balance at 1/31/2016
Cash on Hand	\$1,286,393	111	322	\$1,286,182
U.S. Government Agencies	-	-	-	0
Total Designated Project Reserves	<u>\$1,286,393</u>	<u>\$111</u>	<u>\$322</u>	<u>\$1,286,182</u>

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
YEAR TO DATE 2016**

PENSION FUND

	Balance 01/01/2016	Transfers, Expenses & Deposits	Benefit Payments	Investment Return	Balance at 1/31/2016	YTD % Return
Bonds/Intermediate-Term Bond						
Principal Bond & Mortgage Bond Market Index	\$ 14,038,547 4,765,078	\$	(191,912) (67,397)	93,678 63,351	\$ 13,940,313 4,761,032	0.68% 1.34%
Domestic Stock/Large Growth						
Principal Partners Large Cap Growth I	5,141,917			(421,943)	\$ 4,719,974	-8.21%
Domestic Stock/Large Value						
Principal Partners Large Cap Value	2,383,351			(145,736)	\$ 2,237,614	-6.12%
Domestic Stock/Large Index						
Principal Partners Large Cap S&P Index	2,166,490			(107,483)	\$ 2,059,007	-4.97%
Domestic Stock/Large Income						
Principal Partners Equity Income	2,282,919			(81,421)	\$ 2,201,498	-3.57%
Domestic Stock/Mid Cap Growth						
Turner Investment Partners/Mid-Cap Growth	718,661			(50,413)	\$ 668,248	-7.02%
Domestic Stock/Mid Cap Value						
Principal Global/Medium Company Value	706,619			(46,833)	\$ 659,785	-6.63%
Domestic Stock/Small Growth						
Principal Partners Small Cap Growth I	752,288			(85,494)	\$ 666,794	-11.36%
Domestic Stock/Small Value						
Principal Partners Small Cap Value II	714,160			(52,295)	\$ 661,865	-7.32%
International Stock/Foreign Stock						
Principal International Emerging Markets AXA Rosenberg/Causeway International I Other/Owned Real Estate	805,650 3,582,517			(43,832) (209,388)	\$ 761,818 3,373,128	-5.44% -5.84%
Balanced/Asset Allocation						
Principal U.S. Property (Real Estate) Principal High Yield Multiple Sub-Advisors	2,817,541 2,285,313			10,108 (26,216)	\$ 2,827,649 2,259,098	0.36% -1.15%
PFG Stock						
	2,056,207 2,907,001			(86,655) (445,245)	\$ 1,969,552 2,461,756	-4.21% -15.32%
Total Principal Financial	\$ 48,124,260	\$ -	\$ (259,310)	\$ (1,635,818)	\$ 46,229,132	-3.41%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended January 31, 2016
 8% of Year Completed

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
Office of the CEO/General Manager	\$78,619	\$959,556	\$0	\$959,556	\$880,937	8%
Customer Service	\$260,960	\$3,855,094	\$0	\$3,855,094	\$3,594,134	7%
Engineering	\$94,483	\$1,983,167	\$0	\$1,983,167	\$1,888,684	5%
Finance	\$327,866	\$3,834,752	\$0	\$3,834,752	\$3,506,886	9%
Human Resources	\$46,902	\$617,024	\$0	\$617,024	\$570,122	8%
Information Technology	\$155,225	\$1,796,655	\$0	\$1,796,655	\$1,641,430	9%
Water Distribution	\$1,327,882	\$9,778,111	\$0	\$9,778,111	\$8,450,229	14%
Water Production	\$907,239	\$17,778,231	\$0	\$17,778,231	\$16,870,992	5%
Total Operating	\$3,199,174	\$40,602,590	\$0	\$40,602,590	\$37,403,416	8%
Capital						
Office of the CEO/General Manager	\$0	\$0	\$0	\$0	\$0	No Budget
Customer Service	\$54,858	\$998,332	\$0	\$998,332	\$943,474	5%
Engineering	\$189,841	\$19,329,438	\$133,415	\$19,462,853	\$19,273,012	1%
Finance	\$0	\$4,500	\$0	\$4,500	\$4,500	0%
Human Resources	\$0	\$0	\$0	\$0	\$0	No Budget
Information Technology	\$24,518	\$436,624	\$0	\$436,624	\$412,106	6%
Water Distribution	\$27,970	\$677,737	\$0	\$677,737	\$549,767	5%
Water Production	\$7,620	\$891,393	\$0	\$891,393	\$883,773	1%
Total Capital	\$304,806	\$22,238,024	\$133,415	\$22,371,439	\$22,066,633	1%
Total Project Costs	\$3,503,979	\$62,840,614	\$133,415	\$62,974,029	\$59,470,050	6%

DES MOINES WATER WORKS
Project Costs by Department - Summary
Year to Date ended January 31, 2016
8% of Year Completed

Office of the CEO/General Manager

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
950-200	\$1,173	\$116,403	\$0	\$116,403	\$115,230	1%
996-001	\$53,148	\$405,273	\$0	\$405,273	\$352,125	13%
996-030	\$4,774	\$103,045	\$0	\$103,045	\$98,271	5%
996-200	\$6,104	\$100,867	\$0	\$100,867	\$94,763	6%
996-210	\$2,534	\$128,715	\$0	\$128,715	\$126,181	2%
995-010	\$10,886	\$105,253	\$0	\$105,253	\$94,367	10%
Total Operating	\$78,619	\$959,556	\$0	\$959,556	\$880,937	8%
OCEO Capital						
Total Capital	\$0	\$0	\$0	\$0	\$0	\$0
Total Office of CEO/General Manager	\$78,619	\$959,556	\$0	\$959,556	\$880,937	8%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended January 31, 2016
 8% of Year Completed

Customer Service

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
950-001	\$112,555	\$1,614,808	\$0	\$1,614,808	\$1,502,253	7%
950-100	\$63,362	\$950,836	\$0	\$950,836	\$887,474	7%
950-300	\$4,671	\$140,145	\$0	\$140,145	\$135,474	3%
950-400	\$1,084	\$0	\$0	\$0	(\$1,084)	No Budget
950-600	\$79,288	\$1,149,305	\$0	\$1,149,305	\$1,070,017	7%
Total Operating	\$260,960	\$3,855,094	\$0	\$3,855,094	\$3,594,134	7%
Capital						
955-060	\$54,858	\$998,332	\$0	\$998,332	\$943,474	5%
Total Capital	\$54,858	\$998,332	\$0	\$998,332	\$943,474	5%
Total Customer Service	\$315,817	\$4,853,426	\$0	\$4,853,426	\$4,537,609	7%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended January 31, 2016
 8% of Year Completed

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Engineering						
Operating						
940-001 Engineering Dept Administration	\$90,912	\$1,213,993	\$0	\$1,213,993	\$1,123,081	7%
940-010 Engineering Studies	\$3,571	\$769,174	\$0	\$769,174	\$765,603	0%
Total Operating	\$94,483	\$1,983,167	\$0	\$1,983,167	\$1,888,684	5%
Capital						
945-010 Facility Management	\$73,456	\$191,621	\$0	\$191,621	\$118,165	38%
945-011 West Des Moines ASR	\$1,133	\$1,986,887	\$0	\$1,986,887	\$1,985,754	0%
945-080 Water System Improvements-General	\$45,164	\$1,646,158	\$0	\$1,646,158	\$1,600,994	3%
945-090 Polk County WSI	\$0	\$1,004,887	\$0	\$1,004,887	\$1,004,887	0%
945-095 Windsor Heights WSI	\$0	\$460,941	\$0	\$460,941	\$460,941	0%
945-100 Pleasant Hill WSI	\$0	\$331,651	\$0	\$331,651	\$331,651	0%
945-001 Saylorville Water Treatment Plant	\$20,174	\$897,725	\$0	\$897,725	\$877,551	2%
945-180 Raw Water McMullen	\$18,953	\$2,591,172	\$0	\$2,591,172	\$2,572,219	1%
945-200 Development Plan Review & Inspection	\$8,360	\$178,506	\$0	\$178,506	\$170,146	5%
945-210 Core Network Feeder Mains	\$5,555	\$3,919,623	\$0	\$3,919,623	\$3,914,068	0%
945-220 Fleur Drive Treatment Plant	\$13,980	\$2,170,736	\$133,415	\$2,304,151	\$2,290,171	1%
945-225 McMullen Treatment Plant	\$277	\$0	\$0	\$0	(\$277)	No Budget
945-230 Remote Facilities - Pumping & Storage	\$2,790	\$0	\$0	\$0	(\$2,790)	No Budget
945-240 DMWW Park Foundation	\$0	\$3,949,531	\$0	\$3,949,531	\$3,949,531	0%
Total Capital	\$189,841	\$19,329,438	\$133,415	\$19,462,853	\$19,273,012	1%
Total Engineering	\$284,323	\$21,312,605	\$133,415	\$21,446,020	\$21,161,697	1%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended January 31, 2016
 8% of Year Completed

Finance

	YTD Actual	Yearly Budget 2016	Adjustment/ Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
930-001	\$74,572	\$761,381	\$0	\$761,381	\$686,809	10%
930-010	\$176,000	\$1,734,033	\$0	\$1,734,033	\$1,558,033	10%
930-090	\$3,661	\$73,190	\$0	\$73,190	\$69,529	5%
950-410	\$73,226	\$959,517	\$0	\$959,517	\$886,291	8%
970-010	(\$4,358)	\$106,631	\$0	\$106,631	\$110,989	
970-500	\$4,765	\$200,000	\$0	\$200,000	\$195,235	2%
Total Operating	\$327,866	\$3,834,752	\$0	\$3,834,752	\$3,506,886	9%
Capital						
955-090	\$0	\$4,500	\$0	\$4,500	\$4,500	0%
Total Capital	\$0	\$4,500	\$0	\$4,500	\$4,500	0%
Total Finance	\$327,866	\$3,839,252	\$0	\$3,839,252	\$3,511,386	9%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended January 31, 2016
 8% of Year Completed

Human Resources

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
910-001	\$15,685	\$206,219	\$0	\$206,219	\$190,534	8%
910-010	\$13,034	\$171,965	\$0	\$171,965	\$158,931	8%
910-060	\$1,386	\$55,656	\$0	\$55,656	\$54,270	2%
910-110	\$16,337	\$109,418	\$0	\$109,418	\$93,081	15%
910-150	\$459	\$73,766	\$0	\$73,766	\$73,307	1%
Total Operating	\$46,902	\$617,024	\$0	\$617,024	\$570,122	8%

Capital

Total Capital	\$0	\$0	\$0	\$0	\$0	No Budget
Total Human Resources	\$46,902	\$617,024	\$0	\$617,024	\$570,122	8%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended January 31, 2016
 8% of Year Completed

Information Technology

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
920-001 IT Dept Administration	\$34,566	\$497,399	\$0	\$497,399	\$462,833	7%
920-160 Technical Services	\$8,510	\$196,438	\$0	\$196,438	\$187,928	4%
920-240 IT Development & Application Svcs	\$2,554	\$87,931	\$0	\$87,931	\$85,377	3%
920-250 IT Services	\$48,388	\$579,775	\$0	\$579,775	\$531,387	8%
920-350 System Services	\$61,205	\$435,112	\$0	\$435,112	\$373,907	14%
Total Operating	\$155,225	\$1,796,655	\$0	\$1,796,655	\$1,641,430	9%
Capital						
925-010 Info Systems Capital	\$24,518	\$436,624	\$0	\$436,624	\$412,106	6%
Total Capital	\$24,518	\$436,624	\$0	\$436,624	\$412,106	6%
Total Information Technology	\$179,742	\$2,233,279	\$0	\$2,233,279	\$2,053,537	8%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended January 31, 2016
 8% of Year Completed

Water Distribution

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
960-001	\$327,680	\$3,025,726	\$0	\$3,025,726	\$2,698,046	11%
960-010	\$6,639	\$103,532	\$0	\$103,532	\$96,893	6%
960-100	\$127,035	\$2,544,343	\$0	\$2,544,343	\$2,417,308	5%
960-160	\$18,041	\$371,687	\$0	\$371,687	\$353,646	5%
960-180	\$25,585	\$587,890	\$0	\$587,890	\$562,306	4%
960-250	\$13,582	\$567,055	\$0	\$567,055	\$553,473	2%
960-500	\$7,182	\$139,431	\$0	\$139,431	\$132,249	5%
960-510	\$15,933	\$594,177	\$0	\$594,177	\$578,244	3%
910-240	\$7,679	\$245,483	\$0	\$245,483	\$237,804	3%
970-060	\$23,005	\$658,787	\$0	\$658,787	\$635,782	3%
	\$572,360	\$8,838,111	\$0	\$8,838,111	\$8,265,751	6%
Department Operating						
960-511	\$181	\$0	\$0	\$0	(\$181)	No Budget
970-060	\$755,340	\$940,000	\$0	\$940,000	\$184,660	80%
Total Operating	\$1,327,882	\$9,778,111	\$0	\$9,778,111	\$8,450,230	14%
Capital						
965-010	\$27,224	\$571,363	\$0	\$571,363	\$544,139	5%
965-200	\$746	\$6,374	\$0	\$6,374	\$5,628	12%
Total Capital	\$27,970	\$577,737	\$0	\$577,737	\$549,767	5%
Total Water Distribution	\$1,355,851	\$10,355,848	\$0	\$10,355,848	\$8,999,997	13%

DES MOINES WATER WORKS

Project Costs by Department - Summary
 Year to Date ended January 31, 2016
 8% of Year Completed

Water Production

	YTD Actual	Yearly Budget 2016	Budget Adjustment / Carry Over	Net Yearly 2016 Budget	Variance	% of Budget
Operating						
970-110 Facility Maintenance	\$24,624	\$518,380	\$0	\$518,380	\$493,756	5%
970-200 Vehicle Maintenance	\$54,692	\$907,184	\$0	\$907,184	\$852,492	6%
970-360 Communication Sys Maintenance	\$4,850	\$44,021	\$0	\$44,021	\$39,171	11%
970-450 HVAC Operations & Maintenance	\$8,872	\$83,617	\$0	\$83,617	\$74,745	11%
980-001 Water Production Dept Admin	\$218,151	\$2,983,346	\$0	\$2,983,346	\$2,765,195	7%
980-010 Water Production Operations	\$68,801	\$1,328,356	\$0	\$1,328,356	\$1,259,555	5%
980-020 Fleur Treatment Chem/Energy	\$176,474	\$5,238,211	\$0	\$5,238,211	\$5,061,737	3%
980-030 McMullen Treatment Chem/Energy	\$96,086	\$2,114,723	\$0	\$2,114,723	\$2,018,637	5%
980-040 Saylorville Treatment Chem/Energy	\$42,027	\$946,828	\$0	\$946,828	\$904,801	4%
980-200 Fleur Plant Maintenance	\$86,224	\$1,296,315	\$0	\$1,296,315	\$1,210,091	7%
980-250 McMullen Plant Maintenance	\$28,016	\$441,644	\$0	\$441,644	\$413,628	6%
980-300 Saylorville Plant Maintenance	\$11,740	\$296,963	\$0	\$296,963	\$285,223	4%
980-350 WP Maintenance Oversight	\$10,502	\$138,057	\$0	\$138,057	\$127,555	8%
980-410 Louise P. Moon Pumping & Maint.	\$8,464	\$296,848	\$0	\$296,848	\$288,384	3%
980-420 PC PS Maintenance	\$1,120	\$114,814	\$0	\$114,814	\$113,694	1%
980-430 DM Remote Storage & Pumping	\$23,782	\$451,642	\$0	\$451,642	\$427,860	5%
980-500 Routine Laboratory Monitoring	\$30,794	\$339,341	\$0	\$339,341	\$308,547	9%
980-520 Microbiology Program	\$8,255	\$137,707	\$0	\$137,707	\$129,452	6%
980-530 Pilot Plant/Research	\$1,025	\$63,327	\$0	\$63,327	\$62,302	2%
980-540 Source Water Quality Monitoring	\$2,742	\$36,907	\$0	\$36,907	\$34,165	7%
Total Operating	\$907,239	\$17,778,231	\$0	\$17,778,231	\$16,870,992	5%
Capital						
985-010 Water Production Reinvestment	\$7,620	\$745,393	\$0	\$745,393	\$737,773	1%
975-010 Vehicle Capital	\$0	\$146,000	\$0	\$146,000	\$146,000	0%
Total Capital	\$7,620	\$891,393	\$0	\$891,393	\$883,773	1%
Total Water Production	\$914,859	\$18,669,624	\$0	\$18,669,624	\$17,754,765	5%



Pumpage & Revenue Graphs January, 2016

