

DES MOINES WATER WORKS
FINANCIAL STATEMENT COMMENTS
FOR THE MONTH ENDED December 31, 2015

BALANCE SHEET

Below are summaries of financial position and activity for the month of December 2015 based on preliminary year-end numbers. Additional year-end adjustments and reclassification will be made to the financial records prior to the issuance of our final 2015 audited financial statements.

Summary Balance Sheet (in millions)

	Dec 31, 2015	Dec 31, 2014
Current Assets	\$3.2	\$2.1
Accounts Receivable	4.9	5.4
Operating Reserves	4.8	8.6
Revenue Bond Reserves	6.0	5.5
Designated Project Reserves	1.3	8.4
Investment in Land	0.6	0.6
Other Assets	5.0	3.5
Fixed Assets	431.9	431.7
Less: Accumulated Depreciation	(163.8)	(155.1)
Net Fixed Assets	268.1	276.7
Construction in Progress	<u>22.2</u>	<u>6.2</u>
Total Assets	<u>316.2</u>	<u>317.1</u>
Current Liabilities	12.3	16.4
Long-Term Liabilities	46.4	50.2
Other Liabilities	<u>1.5</u>	<u>1.3</u>
Total Liabilities	60.2	68.0
Contributions & Retained Earnings	<u>256.0</u>	<u>249.1</u>
Total Liabilities & Retained Earnings	<u>316.2</u>	<u>317.1</u>

STATEMENT OF EARNINGS

Summary information from the Statement of Earnings is as follows:

	December	Year to date
Operating Revenue	\$ 4.2 million	\$ 54.0 million
Operating Expenses	\$ 3.9 million	\$ 46.9 million
Other Income (Expense)	\$ 0.4 million	\$ (0.2) million
Net Earnings	\$ 0.7 million	\$ 6.9 million

The table below summarizes expenses for the period-to-date ended December 2015 and 2014:

OPERATING EXPENSES

Year-to-Date Ending December 31, 2015 and 2014

	YTD Dec 2015	% of Total	YTD Dec 2014	% of Total
Labor	\$ 14,316,981	38%	\$ 13,909,941	35%
Purchased Services	5,911,189	15%	7,282,994	18%
Materials and Equipment	3,054,592	8%	2,989,004	8%
Benefits	6,287,184	16%	6,764,123	17%
Chemicals	4,613,505	12%	4,254,259	11%
Utilities/Telephone	2,104,438	6%	2,293,483	6%
Insurance	776,894	2%	764,890	2%
Postage	477,847	1%	485,922	1%
Other	617,223	2%	837,558	2%
	\$ 38,159,853	100%	\$ 39,582,174	100%

CHANGES IN INVESTMENTS

	Change from Prior Month	Average Annual Return
Bond Reserves	(\$5,390,993)	0.70%
Operating Reserves	(\$34,313)	0.57%
Designated Project Funds	(\$2,293,408)	0.00%

Comments

Pension fund investments decreased by \$1.0 million for the month of December 2015. The pension fund balance as of December 31, 2015, was \$48.1 million.

PROJECT EXPENSES

Total expenditures for operating projects through December 2015 were approximately \$38.2 million or 104% of the operating budget. Overall expenditures on capital projects were approximately \$16.2 million or 77% of the capital budget.

DES MOINES WATER WORKS
PRELIMINARY Balance Sheet
For the Period Ending December 31, 2015 and December 31, 2014

	2015	2014	Change
ASSETS			
Current Assets			
Petty Cash	\$ 1,900	\$ 1,900	
Interest Bearing Cash	3,239,426	2,055,197	
Total	<u>\$ 3,241,326</u>	<u>\$ 2,057,097</u>	\$ 1,184,229
Accounts Receivable			
Accounts Receivable	\$ 3,209,272	\$ 3,743,093	
Accounts Receivable Unbilled	1,600,197	1,600,197	
Accrued Interest Receivable	95,488	73,169	
Total	<u>\$ 4,904,957</u>	<u>\$ 5,416,459</u>	\$ (511,502)
Reserves (Invested)			
Operating			
Cash On Hand	\$ 34,571	\$ 1,260,374	
U.S. Government Securities	4,777,658	7,367,032	
Total	<u>\$ 4,812,229</u>	<u>\$ 8,627,406</u>	\$ (3,815,177)
Revenue Bond Reserves (Invested)			
Cash on Hand	\$ 580,750	\$ 543,741	
U.S. Government Agencies	5,378,828	4,976,016	
Total	<u>\$ 5,959,578</u>	<u>\$ 5,519,757</u>	\$ 439,821
Designated Project Reserves (Invested)			
Cash on Hand	\$ 1,286,393	\$ 1,841,473	
U.S. Government Agencies	-	6,603,463	
Total	<u>\$ 1,286,393</u>	<u>\$ 8,444,936</u>	\$ (7,158,543)
Investment in Land			
Investment in Land	\$ 624,562	\$ 624,562	\$ -
Other Assets			
Materials in Stock Accounts	\$ 2,464,092	\$ 2,210,269	
Water Receivable Long-Term	231,831	249,142	
Sales Tax Receivable	343	235,174	
Prepaid Insurance	623,327	590,143	
Prepaid Expense	1,822,037	326,620	
Accum Unrealized Gain/(Loss) Invest	(1,895)	2,870	
Deferred Revenue Bond Expense	2,352,487	2,352,487	
Deferred Revenue Bond Discount	(2,460,705)	(2,460,705)	
Total	<u>\$ 5,031,517</u>	<u>\$ 3,506,000</u>	\$ 1,525,517

DES MOINES WATER WORKS
PRELIMINARY Balance Sheet
For the Period Ending December 31, 2015 and December 31, 2014

	2015	2014	Change
ASSETS-CONTINUED			
Fixed Assets			
Land & Right of Way	\$ 6,885,639	\$ 6,885,639	
Structures and Machinery	140,374,915	140,374,915	
Water Supply System	53,182,258	53,182,258	
Urbandale Booster System	509,687	509,687	
Pipelines	172,536,126	172,536,126	
Meters	25,930,040	25,788,767	
Laboratory Equipment	535,878	535,878	
Distribution Equipment	621,464	612,039	
Mobile Equipment	3,262,938	3,228,243	
Vehicles	2,298,729	2,337,712	
Office Equipment	1,288,578	1,288,578	
MIS Equipment	24,446,524	24,446,524	
Total	\$ 431,872,776	\$ 431,726,366	\$ 146,410
Accumulated Depreciation	(163,754,047)	(155,074,451)	(8,679,596)
	\$ 268,118,729	\$ 276,651,915	\$ (8,533,186)
New Construction			
Construction in Progress	\$ 22,212,889	\$ 6,227,747	\$ 15,985,142
TOTAL ASSETS	\$ 316,192,180	\$ 317,075,879	\$ (883,699)

PRELIMINARY

DES MOINES WATER WORKS
PRELIMINARY Balance Sheet
For the Period Ending December 31, 2015 and December 31, 2014

	2015	2014	Change
LIABILITIES, CONTRIBUTIONS, AND RETAINED EARNINGS			
Current Liabilities			
Accounts Payable	\$ 1,705,304	\$ 1,962,548	
Construction Payables	1,065,804	2,662,541	
Salaries and Wages Payable	264,651	895,047	
Accrued Leave	3,283,747	3,283,747	
State Tax Payable	106,437	93,123	
Revenue Bond Interest Payable	90,069	102,685	
Revenue Bonds Payable Current	5,406,000	5,232,000	
Deferred Revenue - Current	-	1,417,768	
Billing Service Deposits	365,784	760,951	
Unclaimed Refunds	7,328	13,130	
Total	\$ 12,295,124	\$ 16,423,540	\$ (4,128,416)
Long Term Liabilities			
Revenue Bond Payable	\$ 32,069,000	\$ 37,475,000	
Deferred Revenue	6,906,883	6,906,883	
Other Non-Current Liabilities	7,401,726	5,823,749	
Total	\$ 46,377,609	\$ 50,205,632	\$ (3,828,023)
Other Liabilities			
Deposits by Consumers	\$ 1,464,546	\$ 1,284,483	
Donor Tree Program	-	13,481	
Clean Water Defense Fund	571	-	
Project H2O	16,587	23,350	
Aging Resources Fund	-	-	
Water Festival	-	5,046	
Miscellaneous Liabilities	-	-	
Total	\$ 1,481,704	\$ 1,326,360	\$ 155,344
Total Liabilities	\$ 60,154,437	\$ 67,955,532	\$ (7,801,095)
Contributions & Unreserved Retained Earnings			
Contributions from Subdividers	\$ -	\$ -	
Retained Earnings	\$ 256,037,743	\$ 249,120,347	
Total Contributions & Retained Earnings	\$ 256,037,743	\$ 249,120,347	\$ 6,917,396
TOTAL LIABILITIES, CONTRI- BUTIONS & RETAINED EARNINGS	\$ 316,192,180	\$ 317,075,879	\$ (883,699)

Des Moines Water Works
PRELIMINARY Statement of Earnings and Retained Earnings
For the Month Ended December 31, 2015, the Twelve Months Ending December 31, 2015
and the Twelve Months Ending December 31, 2014

	Current Month 2015	Year-To-Date 2015	Yearly Budget 2015	Budget vs. Actual Variance	Year-To-Date 2014	Year-To-Date Current vs. Prior Year
OPERATING REVENUE						
Water Sales	3,238,779	42,814,763	47,161,308	4,346,545	41,159,812	1,654,951
Sewer Services - Runnells	4,929	64,883	63,609	(1,274)	63,725	1,158
Late Fees	28,550	287,023	250,000	(37,023)	276,271	10,752
Billed Debt Service	365,272	4,246,516	4,300,823	54,307	4,368,773	(122,257)
Other Sales and Services	241,407	2,755,325	1,828,113	(927,212)	2,258,324	497,001
Billing Services Revenue	134,086	1,349,643	1,336,470	(13,173)	1,340,939	8,704
Land Use Revenue	32,327	222,660	180,000	(42,660)	196,776	25,884
Connection Fees	48,770	1,002,826	325,000	(677,826)	638,637	364,189
Flood Proceeds	-	-	-	-	1,095,012	(1,005,012)
Purchase Capacity	105,440	1,265,277	-	(1,265,277)	1,276,299	(11,022)
Cash Discount and Refunds	188	2,084	-	(2,084)	2,542	(458)
Total Operating Revenues	\$ 4,199,748	\$ 54,011,000	\$ 55,445,323	\$ 1,434,323	\$ 52,587,110	\$ 1,423,890
OPERATING EXPENSES						
Labor	\$ 1,124,085	\$ 14,316,981	\$ 13,554,770	\$ (762,211)	\$ 13,909,941	\$ 407,040
Postage	45,932	477,847	503,163	25,316	485,922	(8,075)
Telephone	34,878	237,017	198,600	(38,417)	205,869	31,148
Insurance	62,333	776,894	1,100,000	323,106	764,890	12,004
Group Insurance	278,975	2,569,109	2,841,539	272,430	2,378,470	190,639
Casualty Loss	1,751	109,677	60,000	(49,677)	185,791	(76,114)
Retirement System	380,990	3,718,075	3,527,416	(190,659)	4,385,653	(667,578)
Loss on Bad Accounts	22,728	106,274	90,000	(16,274)	136,565	(30,291)
Purchased Services	533,980	5,911,189	5,044,334	(866,855)	7,282,994	(1,371,805)
Training	33,272	130,295	125,406	(4,889)	94,173	36,122
Materials and Equipment	326,068	3,054,592	2,708,273	(346,319)	2,989,004	65,588
Chemicals	405,960	4,613,505	4,355,693	(257,812)	4,254,259	359,246
Utilities	(90,540)	1,867,421	2,285,664	418,243	2,087,614	(220,193)
Gasoline/Fuel	16,830	270,977	355,250	84,273	421,029	(150,052)
Total Operating Expense	\$ 3,177,242	\$ 38,159,853	\$ 36,750,108	\$ (1,409,745)	\$ 39,582,174	\$ (1,422,321)
Depreciation Expense	\$ 722,658	8,718,579	8,750,616	32,037	8,218,775	499,804
Net Income from Operations	299,848	7,132,568	9,944,599	2,812,031	4,786,161	2,346,407
Other Income (Expense) :						
Capital Contributions	\$ 445,433	\$ 966,855	\$ -	\$ (966,855)	\$ 3,004,460	\$ (2,037,605)
Contributions From Subdividers	-	-	-	-	-	-
Investment Income	8,026	147,644	268,567	120,923	604,860	(457,216)
Net Change - Investment Values	(8,246)	(113,272)	-	-	(117,229)	-
Interest Expense / Amortization	(90,069)	(1,219,599)	(1,229,385)	(9,786)	(1,297,437)	77,838
Gain/Loss on Fixed Assets	-	3,200	-	(3,200)	7,166	(3,966)
Extraordinary Gain/Loss	-	-	-	-	-	-
Other Income (Expense), net	\$ 355,144	\$ (215,172)	\$ (960,818)	\$ (858,918)	\$ 2,201,820	\$ (2,420,949)
Net Earnings	\$ 654,992	\$ 6,917,396	\$ 8,983,781	\$ 1,953,113	\$ 6,987,981	\$ (74,542)
Retained Earnings, January 1		\$ 249,120,347			\$ 240,653,581	
Ending Retained Earnings		\$ 256,037,743			\$ 247,641,562	

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
FOR THE MONTH ENDED DECEMBER 31, 2015**

BOND RESERVES

	Balance at 11/30/2015	Additions	Deductions	Balance at 12/31/2015
Cash on Hand	\$10,668,755	494,742	10,582,749	\$580,749
U.S. Government Agencies	681,813	4,701,891	4,877	5,378,826
Total Bond Reserves	<u>\$11,350,568</u>	<u>\$5,196,633</u>	<u>\$10,587,626</u>	<u>\$5,959,575</u>

The average annual interest earned was 0.70%.

INVESTED RESERVES

	Balance at 11/30/2015	Additions	Deductions	Balance at 12/31/2015
Operating				
Cash on Hand	\$4,846,543	55	4,812,026	\$34,572
U.S. Government Agencies	-	4,780,555	2,897	4,777,658
Total Invested Reserves	<u>\$4,846,543</u>	<u>\$4,780,609</u>	<u>\$4,814,922</u>	<u>\$4,812,230</u>

The average annual interest earned was 0.57%.

DESIGNATED PROJECT RESERVES

	Balance at 11/30/2015	Additions	Deductions	Balance at 12/31/2015
Cash on Hand	\$2,579,500	1,006,893	2,300,000	\$1,286,393
U.S. Government Agencies	1,000,301	-	1,000,301	0
Total Designated Project Reserves	<u>\$3,579,801</u>	<u>\$1,006,893</u>	<u>\$3,300,301</u>	<u>\$1,286,393</u>

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
YEAR TO DATE 2015**

PENSION FUND

	Balance 01/01/2015	Transfers, Expenses & Deposits	Benefit Payments	Investment Return	Balance at 12/31/2015	YTD % Return
Bonds/Intermediate-Term Bond						
Principal Bond & Mortgage	\$ 15,934,217	\$ 286,727	\$ (2,117,074)	\$ (65,322)	\$ 14,038,547	-0.43%
Bond Market Index	5,371,044	102,052	(715,134)	7,116	4,765,078	0.14%
Domestic Stock/Large Growth						
Principal Partners Large Cap Growth I	4,677,581	89,295		375,041	5,141,917	7.96%
Domestic Stock/Large Value						
Principal Partners Large Cap Value	2,365,038	44,648		(26,335)	2,383,351	-1.11%
Domestic Stock/Large Index						
Principal Partners Large Cap S&P Index	2,103,977	40,092		22,422	2,166,490	1.06%
Domestic Stock/Large Income						
Principal Partners Equity Income	2,333,795	44,648		(95,524)	2,282,919	-4.07%
Domestic Stock/Mid Cap Growth						
Turner Investment Partners/Mid-Cap Growth	719,429	13,668		(14,435)	718,661	-2.00%
Domestic Stock/Mid Cap Value						
Principal Global/Medium Company Value	724,884	13,668		(31,933)	706,619	-4.38%
Domestic Stock/Small Growth						
Principal Partners Small Cap Growth I	731,683	13,668		6,938	752,288	0.94%
Domestic Stock/Small Value						
Principal Partners Small Cap Value II	731,743	13,668		(31,250)	714,160	-4.24%
International Stock/Foreign Stock						
Principal International Emerging Markets	917,880	18,224		(130,453)	805,650	-14.12%
AXA Rosenberg/Causeway International I	3,696,886	72,894		(187,263)	3,582,517	-5.03%
Other/Owned Real Estate						
Principal U.S. Property (Real Estate)	2,443,260	45,559		328,723	2,817,541	13.37%
Principal High Yield	2,358,113	45,559		(118,358)	2,285,313	-4.99%
Balanced/Asset Allocation						
Multiple Sub-Advisors	2,302,736	45,559		(292,088)	2,056,207	-12.59%
PFG Stock						
	3,262,176			(355,175)	2,907,001	-10.88%
Total Principal Financial	\$ 50,674,441	\$ 889,924	\$ (2,832,208)	\$ (607,897)	\$ 48,124,260	-1.23%

DES MOINES WATER WORKS
PRELIMINARY Project Costs by Department - Summary
 Year to Date ended December 31, 2015
 100% of Year Completed

	YTD Actual	Yearly Budget 2015	Budget Adjustment / Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
Operating						
Office of the CEO/General Manager	\$748,247	\$825,860	\$0	\$825,860	\$77,613	91%
Customer Service	\$3,892,857	\$3,954,237	\$0	\$3,954,237	\$61,380	98%
Engineering	\$1,478,972	\$1,333,929	\$61,000	\$1,394,929	(\$84,043)	106%
Finance	\$3,697,060	\$3,664,677	\$0	\$3,664,677	(\$32,383)	101%
Human Resources	\$653,993	\$632,791	\$0	\$632,791	(\$21,202)	103%
Information Technology	\$1,817,639	\$1,821,374	\$0	\$1,821,374	\$3,735	100%
Water Distribution	\$9,049,773	\$9,064,591	\$0	\$9,064,591	\$14,818	100%
Water Production	\$16,821,311	\$15,452,648	\$0	\$15,452,648	(\$1,368,663)	109%
Total Operating	\$38,159,852	\$36,750,107	\$61,000	\$36,811,107	(\$1,348,745)	104%
Capital						
Office of the CEO/General Manager	\$0	\$0	\$0	\$0	\$0	No Budget
Customer Service	\$842,575	\$927,912	\$0	\$927,912	\$85,337	91%
Engineering	\$12,562,424	\$14,325,367	\$2,478,454	\$16,803,821	\$4,241,397	75%
Finance	\$0	\$0	\$0	\$0	\$0	No Budget
Human Resources	\$0	\$0	\$0	\$0	\$0	No Budget
Information Technology	\$771,143	\$1,093,800	\$0	\$1,093,800	\$322,657	71%
Water Distribution	\$587,147	\$635,567	(\$30,000)	\$605,567	\$18,420	97%
Water Production	\$1,461,021	\$1,446,812	\$267,981	\$1,714,793	\$253,772	85%
Total Capital	\$16,224,309	\$18,429,458	\$2,716,435	\$21,145,893	\$4,921,584	77%
Total Project Costs	\$54,384,161	\$55,179,565	\$2,777,435	\$57,957,000	\$3,572,839	94%

DES MOINES WATER WORKS
PRELIMINARY Project Costs by Department - Summary
 Year to Date ended December 31, 2015
 100% of Year Completed

Office of the CEO/General Manager

	YTD Actual	Yearly Budget 2015	Budget Adjustment / Carry Over	Net-Yearly 2015 Budget	Variance	% of Budget
Operating						
950-200	\$82,631	\$119,750	\$0	\$119,750	\$37,119	69%
996-001	\$445,619	\$273,373	\$0	\$273,373	(\$172,246)	163%
996-030	\$106,509	\$246,120	\$0	\$246,120	\$139,611	43%
996-200	\$79,051	\$111,573	\$0	\$111,573	\$32,522	71%
996-210	\$34,437	\$75,044	\$0	\$75,044	\$40,607	46%
Total Operating	\$748,247	\$825,860	\$0	\$825,860	\$77,613	91%

Capital

Total Capital	\$0	\$0	\$0	\$0	\$0	No Budget
Total Office of CEO/General Manager	\$748,247	\$825,860	\$0	\$825,860	\$77,613	91%

DES MOINES WATER WORKS
 PRELIMINARY Project Costs by Department - Summary
 Year to Date ended December 31, 2015
 100% of Year Completed

Customer Service

	YTD Actual	Yearly Budget 2015	Budget Adjustment / Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
Operating						
950-001	\$1,581,254	\$1,560,426	\$0	\$1,560,426	(\$20,828)	101%
950-100	\$886,519	\$900,434	\$0	\$900,434	\$13,915	98%
950-210	\$28,386	\$53,544	\$0	\$53,544	\$25,158	53%
950-300	\$92,132	\$152,404	\$0	\$152,404	\$60,272	60%
950-400	\$46,478	\$68,944	\$0	\$68,944	\$22,466	67%
950-600	\$1,212,002	\$1,156,257	\$0	\$1,156,257	(\$55,745)	105%
995-010	\$46,086	\$62,228	\$0	\$62,228	\$16,142	74%
Total Operating	\$3,892,857	\$3,954,237	\$0	\$3,954,237	\$61,380	98%
Capital						
955-060	\$837,963	\$890,247	\$0	\$890,247	\$52,284	94%
955-100	\$1,315	\$0	\$0	\$0	(\$1,315)	No Budget
925-160	\$3,296	\$37,665	\$0	\$37,665	\$34,369	9%
Total Capital	\$842,575	\$927,912	\$0	\$927,912	\$85,337	91%
Total Customer Service	\$4,735,431	\$4,882,149	\$0	\$4,882,149	\$146,718	97%

DES MOINES WATER WORKS
 PRELIMINARY Project Costs by Department - Summary
 Year to Date ended December 31, 2015
 100% of Year Completed

Engineering

	YTD Actual	Yearly Budget 2015	Budget Adjustment / Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
Operating						
940-001 Engineering Dept Administration	\$1,247,579	\$1,102,532	\$0	\$1,102,532	(\$145,047)	113%
940-010 Engineering Studies	\$231,393	\$231,397	-\$61,000	\$292,397	\$61,004	79%
Total Operating	\$1,478,972	\$1,333,929	-\$61,000	\$1,394,929	(\$84,043)	106%
Capital						
945-010 Facility Management	\$1,766,132	\$374,539	\$1,752,289	\$2,126,828	\$360,695	83%
945-080 Water System Improvements-General	\$4,346,232	\$2,740,644	\$260,464	\$3,001,108	(\$1,345,124)	145%
945-090 Polk County WSI	\$225	\$1,401,573	\$0	\$1,401,573	\$1,401,348	0%
945-095 Windsor Heights WSI	\$161	\$59,936	\$0	\$59,936	\$59,775	0%
945-100 Pleasant Hill WSI	\$100,083	\$355,786	\$0	\$355,786	\$255,703	28%
945-120 Cumming WSI	\$0	\$30,040	\$0	\$30,040	\$30,040	0%
945-001 Saylorville Water Treatment Plant	\$39,787	\$172,866	\$6,500	\$179,366	\$139,579	22%
945-180 Raw Water McMullen	\$840,338	\$2,862,681	\$400,000	\$3,262,681	\$2,422,343	26%
945-200 Development Plan Rvw Inspection	\$148,056	\$161,554	\$0	\$161,554	\$13,498	92%
945-210 Core Network Feeder Mains	\$2,791,426	\$3,786,787	\$0	\$3,786,787	\$995,361	74%
945-220 Fleur Drive Treatment Plant	\$343,460	\$847,032	(\$120,799)	\$726,234	\$382,774	47%
945-225 McMullen Treatment Plant	\$302,618	\$1,531,929	\$0	\$1,531,929	\$1,229,311	20%
945-230 Remote Facilities - Pumping & Storage	\$1,880,410	\$0	\$180,000	\$180,000	(\$1,700,410)	1045%
945-300 SWTP West Feeder Main	\$3,495	\$0	\$0	\$0	(\$3,495)	No Budget
Total Capital	\$12,562,424	\$14,325,367	\$2,478,454	\$16,803,822	\$4,241,397	75%
Total Engineering	\$14,041,396	\$15,659,296	\$2,539,454	\$18,198,751	\$4,157,354	77%

DES MOINES WATER WORKS
 PRELIMINARY Project Costs by Department - Summary
 Year to Date ended December 31, 2015
 100% of Year Completed

	YTD Actual	Yearly Budget 2015	Budget Adjustment / Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
Finance						
Operating						
930-001	\$767,110	\$710,251	\$0	\$710,251	(\$56,859)	108%
930-010	\$1,662,034	\$1,639,925	\$0	\$1,639,925	(\$22,109)	101%
930-090	\$77,675	\$69,086	\$0	\$69,086	(\$8,589)	112%
950-410	\$921,247	\$941,938	\$0	\$941,938	\$20,691	98%
970-010	\$97,076	\$103,476	\$0	\$103,476	\$6,400	94%
970-500	\$171,918	\$200,001	\$0	\$200,001	\$28,083	86%
Total Operating	\$3,697,060	\$3,664,677	\$0	\$3,664,677	(\$32,383)	101%
Capital						
955-090	\$0	\$0	\$0	\$0	\$0	No Budget
Total Capital	\$0	\$0	\$0	\$0	\$0	No Budget
Total Finance	\$3,697,060	\$3,664,677	\$0	\$3,664,677	(\$32,383)	101%

DES MOINES WATER WORKS
 PRELIMINARY Project Costs by Department - Summary
 Year to Date ended December 31, 2015
 100% of Year Completed

Human Resources

	YTD Actual	Yearly Budget 2015	Budget Adjustment / Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
Operating						
910-001	\$251,369	\$222,798	\$0	\$222,798	(\$28,571)	113%
910-010	\$187,541	\$208,751	\$0	\$208,751	\$21,210	90%
910-060	\$34,765	\$57,575	\$0	\$57,575	\$22,810	60%
910-110	\$133,744	\$70,843	\$0	\$70,843	(\$62,901)	189%
910-150	\$46,574	\$72,824	\$0	\$72,824	\$26,250	64%
Total Operating	\$653,993	\$632,791	\$0	\$632,791	(\$21,202)	103%

Capital

Total Capital	\$0	\$0	\$0	\$0	\$0	No Budget
Total Human Resources	\$653,993	\$632,791	\$0	\$632,791	(\$21,202)	103%

DES MOINES WATER WORKS
 PRELIMINARY Project Costs by Department - Summary
 Year to Date ended December 31, 2015
 100% of Year Completed

Information Technology

	YTD Actual	Yearly Budget 2015	Budget Adjustment / Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
Operating						
920-001	\$457,031	\$501,541	\$0	\$501,541	\$44,510	91%
920-160	\$183,240	\$198,208	\$0	\$198,208	\$14,968	92%
920-240	\$94,631	\$121,341	\$0	\$121,341	\$26,710	78%
920-250	\$534,910	\$600,157	\$0	\$600,157	\$65,247	89%
920-350	\$547,800	\$400,127	\$0	\$400,127	(\$147,673)	137%
920-380	\$26	\$0	\$0	\$0	(\$26)	No Budget
Total Operating	\$1,817,639	\$1,821,374	\$0	\$1,821,374	\$3,735	100%
Capital						
925-010	\$771,143	\$1,093,800	\$0	\$1,093,800	\$322,657	71%
Total Capital	\$771,143	\$1,093,800	\$0	\$1,093,800	\$322,657	71%
Total Information Technology	\$2,588,782	\$2,915,174	\$0	\$2,915,174	\$326,392	89%

DES MOINES WATER WORKS
 PRELIMINARY Project Costs by Department - Summary
 Year to Date ended December 31, 2015
 100% of Year Completed

Water Distribution

	YTD Actual	Yearly Budget 2015	Budget Adjustment / Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
Operating						
960-001	\$2,946,562	\$2,807,002	\$0	\$2,807,002	(\$139,560)	105%
960-010	\$79,264	\$101,487	\$0	\$101,487	\$22,223	78%
960-100	\$2,012,305	\$2,513,612	\$0	\$2,513,612	\$501,307	80%
960-160	\$323,981	\$294,904	\$0	\$294,904	(\$29,077)	110%
960-180	\$503,498	\$566,745	\$0	\$566,745	\$63,247	89%
960-250	\$577,851	\$534,843	\$0	\$534,843	(\$43,008)	108%
960-500	\$119,127	\$127,875	\$0	\$127,875	\$8,748	93%
960-510	\$958,402	\$571,046	\$0	\$571,046	(\$387,356)	168%
910-240	\$197,524	\$193,819	\$0	\$193,819	(\$3,705)	102%
970-060	\$566,053	\$578,258	\$0	\$578,258	\$12,205	98%
Department Operating	\$8,284,566	\$8,289,591	\$0	\$8,289,591	\$5,025	100%
960-511	\$9,867	\$0	\$0	\$0	(\$9,867)	No Budget
970-060	\$755,340	\$775,000	\$0	\$775,000	\$19,660	97%
Total Operating	\$9,049,773	\$9,064,591	\$0	\$9,064,591	\$14,818	100%
Capital						
965-010	\$563,143	\$584,017	(\$30,000)	\$554,017	(\$9,126)	102%
965-025	\$137	\$15,000	\$0	\$15,000	\$14,863	1%
965-200	\$23,866	\$36,550	\$0	\$36,550	\$12,684	65%
Total Capital	\$587,147	\$635,567	(\$30,000)	\$605,567	\$18,420	97%
Total Water Distribution	\$9,636,920	\$9,700,158	(\$30,000)	\$9,670,158	\$33,238	100%

DES MOINES WATER WORKS
 PRELIMINARY Project Costs by Department - Summary
 Year to Date ended December 31, 2015
 100% of Year Completed

Water Production

	YTD Actual	Yearly Budget 2015	Budget Adjustment / Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
Operating						
970-110 Facility Maintenance	\$425,183	\$490,739	\$0	\$490,739	\$65,556	87%
970-200 Vehicle Maintenance	\$803,665	\$969,709	\$0	\$969,709	\$166,044	83%
970-360 Communication Sys Maintenance	\$17,799	\$34,406	\$0	\$34,406	\$16,607	52%
970-450 HVAC Operations & Maintenance	\$126,242	\$69,324	\$0	\$69,324	(\$56,918)	182%
980-001 Water Production Dept Admin	\$3,070,261	\$2,782,183	\$0	\$2,782,183	(\$288,078)	110%
980-010 Water Production Operations	\$1,539,853	\$837,008	\$0	\$837,008	(\$702,845)	184%
980-020 Fleur Treatment Chem/Energy	\$4,161,738	\$4,047,194	\$0	\$4,047,194	(\$114,544)	103%
980-030 McMullen Treatment Chem/Energy	\$2,052,655	\$1,866,123	\$0	\$1,866,123	(\$186,532)	110%
980-040 Saylorville Treatment Chem/Energy	\$720,161	\$1,009,958	\$0	\$1,009,958	\$289,797	71%
980-200 Fleur Plant Maintenance	\$1,584,630	\$1,265,895	\$0	\$1,265,895	(\$318,735)	125%
980-250 McMullen Plant Maintenance	\$514,768	\$301,962	\$0	\$301,962	(\$212,806)	170%
980-300 Saylorville Plant Maintenance	\$276,007	\$217,863	\$0	\$217,863	(\$58,144)	127%
980-350 WP Maintenance Oversight	\$189,345	\$252,895	\$0	\$252,895	\$63,550	75%
980-410 Louise P. Moon Pumping & Maint.	\$270,246	\$289,628	\$0	\$289,628	\$19,382	93%
980-420 PC PS Maintenance	\$82,953	\$109,823	\$0	\$109,823	\$26,870	76%
980-430 DM Remote Storage & Pumping	\$342,162	\$351,748	\$0	\$351,748	\$9,586	97%
980-500 Routine Laboratory Monitoring	\$389,947	\$307,488	\$0	\$307,488	(\$82,459)	127%
980-520 Microbiology Program	\$158,536	\$137,348	\$0	\$137,348	(\$21,188)	115%
980-530 Pilot Plant/Research	\$43,226	\$59,886	\$0	\$59,886	\$16,660	72%
980-540 Source Water Quality Monitoring	\$51,936	\$51,468	\$0	\$51,468	(\$468)	101%
Total Operating	\$16,821,311	\$15,452,648	\$0	\$15,452,648	(\$1,368,663)	109%
Capital						
985-010 Water Production Reinvestment	\$1,204,444	\$1,200,812	\$252,981	\$1,453,793	\$249,349	83%
975-010 Vehicle Capital	\$256,576	\$246,000	\$15,000	\$261,000	\$4,424	98%
Total Capital	\$1,461,021	\$1,446,812	\$267,981	\$1,714,793	\$253,772	85%
Total Water Production	\$18,282,332	\$16,899,460	\$267,981	\$17,167,441	(\$1,114,891)	106%

Pumpage & Revenue Graphs

November, 2015

