

DES MOINES WATER WORKS  
FINANCIAL STATEMENT COMMENTS  
FOR THE MONTH ENDED November 30, 2015

**BALANCE SHEET**

Below are summaries of financial position and activity for the month of November 2015:

**Summary Balance Sheet (in millions)**

	Nov 30, 2015	Dec 31, 2014
Current Assets	\$3.2	\$2.1
Accounts Receivable	5.3	5.4
Operating Reserves	4.8	8.6
Revenue Bond Reserves	11.4	5.5
Designated Project Reserves	3.6	8.4
Investment in Land	0.6	0.6
Other Assets	3.4	3.5
Fixed Assets	431.9	431.7
Less: Accumulated Depreciation	<u>(163.0)</u>	<u>(155.1)</u>
Net Fixed Assets	268.8	276.7
Construction in Progress	<u>19.8</u>	<u>6.2</u>
<b>Total Assets</b>	<b><u>320.9</u></b>	<b><u>317.1</u></b>
Current Liabilities	13.9	16.4
Long-Term Liabilities	50.2	50.2
Other Liabilities	<u>1.5</u>	<u>1.3</u>
Total Liabilities	65.6	68.0
Contributions & Retained Earnings	<u>255.4</u>	<u>249.1</u>
<b>Total Liabilities &amp; Retained Earnings</b>	<b><u>320.9</u></b>	<b><u>317.1</u></b>

## STATEMENT OF EARNINGS

Summary information from the Statement of Earnings is as follows:

	November	Year to date
<b>Operating Revenue</b>	\$ 4.4 million	\$ 49.8 million
<b>Operating Expenses</b>	\$ 3.6 million	\$ 43.0 million
<b>Other Income (Expense)</b>	\$ (0.1) million	\$ (0.6) million
<b>Net Earnings</b>	\$ 0.7 million	\$ 6.3 million

The table below summarizes expenses for the period-to-date ended November 2015 and 2014:

### OPERATING EXPENSES Year-to-Date Ending November 30, 2015 and 2014

	YTD Nov 2015	% of Total	YTD Nov 2014	% of Total
Labor	\$ 13,192,896	38%	\$ 12,592,017	36%
Purchased Services	5,377,209	15%	6,299,690	18%
Materials and Equipment	2,728,524	8%	2,693,869	8%
Benefits	5,627,219	16%	5,469,119	16%
Chemicals	4,207,546	12%	3,709,030	11%
Utilities/Telephone	2,160,100	6%	2,138,032	6%
Insurance	714,561	2%	705,875	2%
Postage	431,915	1%	439,527	1%
Other	542,642	2%	775,912	2%
	<b>\$ 34,982,612</b>	<b>100%</b>	<b>\$ 34,823,071</b>	<b>100%</b>

## CHANGES IN INVESTMENTS

	Change from Prior Month	Average Annual Return
Bond Reserves	\$2,885,217	1.61%
Operating Reserves	(\$2,615,523)	0.00%
Designated Project Funds	\$6,806	0.26%

### Comments

Pension fund investments decreased by \$0.3 million for the month of November 2015. The pension fund balance as of November 30, 2015, was \$49.1 million.

## PROJECT EXPENSES

Total expenditures for operating projects through November 2015 were approximately \$35.0 million or 95% of the operating budget. Overall expenditures on capital projects were approximately \$13.8 million or 65% of the capital budget.

**DES MOINES WATER WORKS**  
**Balance Sheet**  
**For the Period Ending November 30, 2015 and December 31, 2014**

	2015	2014		Change
<b>ASSETS</b>				
<b>Current Assets</b>				
Petty Cash	\$ 1,900	\$ 1,900		
Interest Bearing Cash	3,162,821	2,055,197		
Total	<u>\$ 3,164,721</u>	<u>\$ 2,057,097</u>	\$	1,107,624
<b>Accounts Receivable</b>				
Accounts Receivable	\$ 3,686,077	\$ 3,743,093		
Accounts Receivable Unbilled	1,600,197	1,600,197		
Accrued Interest Receivable	30,578	73,169		
Total	<u>\$ 5,316,852</u>	<u>\$ 5,416,459</u>	\$	(99,607)
<b>Reserves (Invested)</b>				
<b>Operating</b>				
Cash On Hand	\$ 4,846,542	\$ 1,260,374		
U.S. Government Securities	-	7,367,032		
Total	<u>\$ 4,846,542</u>	<u>\$ 8,627,406</u>	\$	(3,780,864)
<b>Revenue Bond Reserves (Invested)</b>				
Cash on Hand	\$ 10,668,756	\$ 543,741		
U.S. Government Agencies	681,814	4,976,016		
Total	<u>\$ 11,350,570</u>	<u>\$ 5,519,757</u>	\$	5,830,813
<b>Designated Project Reserves (Invested)</b>				
Cash on Hand	\$ 2,579,500	\$ 1,841,473		
U.S. Government Agencies	1,000,304	6,603,463		
Total	<u>\$ 3,579,804</u>	<u>\$ 8,444,936</u>	\$	(4,865,132)
<b>Investment in Land</b>				
Investment in Land	\$ 624,562	\$ 624,562	\$	-
<b>Other Assets</b>				
Materials in Stock Accounts	\$ 2,441,865	\$ 2,210,269		
Water Receivable Long-Term	262,547	249,142		
Sales Tax Receivable	343	235,174		
Prepaid Insurance	576,319	590,143		
Prepaid Expense	261,910	326,620		
Accum Unrealized Gain/(Loss) Invest	1,498	2,870		
Deferred Revenue Bond Expense	2,352,487	2,352,487		
Deferred Revenue Bond Discount	(2,460,705)	(2,460,705)		
Total	<u>\$ 3,436,264</u>	<u>\$ 3,506,000</u>	\$	(69,736)

**DES MOINES WATER WORKS**  
**Balance Sheet**  
**For the Period Ending November 30, 2015 and December 31, 2014**

	2015	2014	Change
<b>ASSETS-CONTINUED</b>			
<b>Fixed Assets</b>			
Land & Right of Way	\$ 6,885,639	\$ 6,885,639	
Structures and Machinery	140,374,915	140,374,915	
Water Supply System	53,182,258	53,182,258	
Urbandale Booster System	509,687	509,687	
Pipelines	172,536,126	172,536,126	
Meters	25,930,040	25,788,767	
Laboratory Equipment	535,878	535,878	
Distribution Equipment	621,464	612,039	
Mobile Equipment	3,262,938	3,228,243	
Vehicles	2,298,729	2,337,712	
Office Equipment	1,288,578	1,288,578	
MIS Equipment	24,446,524	24,446,524	
Total	\$ 431,872,776	\$ 431,726,366	\$ 146,410
Accumulated Depreciation	(163,031,389)	(155,074,451)	(7,956,938)
	\$ 268,841,387	\$ 276,651,915	\$ (7,810,528)
<b>New Construction</b>			
Construction in Progress	\$ 19,775,081	\$ 6,227,747	\$ 13,547,334
<b>TOTAL ASSETS</b>	<b>\$ 320,935,783</b>	<b>\$ 317,075,879</b>	<b>\$ 3,859,904</b>

**DES MOINES WATER WORKS**  
**Balance Sheet**  
For the Period Ending November 30, 2015 and December 31, 2014

	2015	2014	Change
<b>LIABILITIES, CONTRIBUTIONS, AND RETAINED EARNINGS</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$ 204,755	\$ 1,962,548	
Construction Payables	2,259,059	2,662,541	
Salaries and Wages Payable	832,179	895,047	
Accrued Leave	3,283,747	3,283,747	
State Tax Payable	93,893	93,123	
Revenue Bond Interest Payable	617,523	102,685	
Revenue Bonds Payable Current	5,232,000	5,232,000	
Deferred Revenue - Current	118,147	1,417,768	
Billing Service Deposits	1,230,766	760,951	
Unclaimed Refunds	5,537	13,130	
<b>Total</b>	<b>\$ 13,877,606</b>	<b>\$ 16,423,540</b>	<b>\$ (2,545,934)</b>
<b>Long Term Liabilities</b>			
Revenue Bond Payable	\$ 37,475,000	\$ 37,475,000	
Deferred Revenue	6,906,883	6,906,883	
Other Non-Current Liabilities	5,823,726	5,823,749	
<b>Total</b>	<b>\$ 50,205,609</b>	<b>\$ 50,205,632</b>	<b>\$ (23)</b>
<b>Other Liabilities</b>			
Deposits by Consumers	\$ 1,452,857	\$ 1,284,483	
Donor Tree Program	-	13,481	
Clean Water Defense Fund	571	-	
Project H2O	16,389	23,350	
Aging Resources Fund	-	-	
Water Festival	-	5,046	
Miscellaneous Liabilities	-	-	
<b>Total</b>	<b>\$ 1,469,817</b>	<b>\$ 1,326,360</b>	<b>\$ 143,457</b>
<b>Total Liabilities</b>	<b>\$ 65,553,032</b>	<b>\$ 67,955,532</b>	<b>\$ (2,402,500)</b>
<b>Contributions &amp; Unreserved Retained Earnings</b>			
Contributions from Subdividers	\$ -	\$ -	
Retained Earnings	\$ 255,382,751	\$ 249,120,347	
<b>Total Contributions &amp; Retained Earnings</b>	<b>\$ 255,382,751</b>	<b>\$ 249,120,347</b>	<b>\$ 6,262,404</b>
<b>TOTAL LIABILITIES, CONTRI- BUTIONS &amp; RETAINED EARNINGS</b>	<b>\$ 320,935,783</b>	<b>\$ 317,075,879</b>	<b>\$ 3,859,904</b>

**Des Moines Water Works**  
**Statement of Earnings and Retained Earnings**  
**For the Month Ended November 30, 2015, the Eleven Months Ending November 30, 2015**  
**and the Eleven Months Ending November 30, 2014**

	Current Month 2015	Year-To-Date 2015	Yearly Budget 2015	Budget vs. Actual Variance	Year-To-Date 2014	Year-To-Date Current vs. Prior Year
<b>OPERATING REVENUE</b>						
Water Sales	3,352,037	39,575,985	47,161,308	7,585,323	37,940,569	1,635,416
Sewer Services - Runnells	4,570	59,954	63,609	3,655	58,487	1,467
Late Fees	31,958	258,473	250,000	(8,473)	259,298	(825)
Billed Debt Service	352,840	3,881,245	4,300,823	419,578	4,009,874	(128,629)
Other Sales and Services	390,942	2,513,918	1,828,113	(685,805)	1,916,892	597,026
Billing Services Revenue	131,197	1,215,557	1,336,470	120,913	1,118,651	96,906
Land Use Revenue	15,447	190,333	180,000	(10,333)	174,751	15,582
Connection Fees	60,030	954,056	325,000	(629,056)	522,892	431,164
Flood Proceeds	-	-	-	-	2,176,560	(2,176,560)
Purchase Capacity	105,440	1,159,838	-	(1,159,838)	1,169,935	(10,097)
Cash Discount and Refunds	258	1,895	-	(1,895)	2,466	(571)
<b>Total Operating Revenues</b>	<b>\$ 4,444,719</b>	<b>\$ 49,811,254</b>	<b>\$ 55,445,323</b>	<b>\$ 5,634,069</b>	<b>\$ 49,350,375</b>	<b>\$ 460,879</b>
<b>OPERATING EXPENSES</b>						
Labor	\$ 1,136,836	\$ 13,192,896	\$ 13,554,770	\$ 361,874	\$ 12,592,017	\$ 600,879
Postage	40,829	431,915	503,163	71,248	439,527	(7,612)
Telephone	13,554	202,139	198,600	(3,539)	168,389	33,750
Insurance	62,333	714,561	1,100,000	385,439	705,875	8,686
Group Insurance	206,935	2,290,134	2,841,539	551,405	2,211,419	78,715
Casualty Loss	10,667	107,925	60,000	(47,925)	167,774	(59,849)
Retirement System	279,044	3,337,085	3,527,416	190,331	3,257,700	79,385
Loss on Bad Accounts	8,339	83,546	90,000	6,454	126,527	(42,981)
Purchased Services	358,288	5,377,209	5,044,334	(332,875)	6,299,690	(922,481)
Training	12,585	97,023	125,406	28,383	81,532	15,491
Materials and Equipment	205,600	2,728,524	2,708,273	(20,251)	2,693,869	34,655
Chemicals	357,283	4,207,546	4,355,693	148,147	3,709,030	498,516
Utilities	145,886	1,957,961	2,285,664	327,703	1,969,643	(11,682)
Gasoline/Fuel	14,101	254,148	355,250	101,102	400,079	(145,931)
<b>Total Operating Expense</b>	<b>\$ 2,852,280</b>	<b>\$ 34,982,612</b>	<b>\$ 36,750,108</b>	<b>\$ 1,767,496</b>	<b>\$ 34,823,071</b>	<b>\$ 159,541</b>
Depreciation Expense	\$ 722,658	7,995,921	8,750,616	754,695	7,436,023	559,898
Net Income from Operations	869,781	6,832,721	9,944,599	3,111,878	7,091,281	(258,560)
<b>Other Income (Expense) :</b>						
Capital Contributions	\$ -	\$ 521,421	\$ -	\$ (521,421)	\$ 2,366,455	\$ (1,845,034)
Contributions From Subdividers	-	-	-	-	-	-
Investment Income	71,962	139,618	268,567	128,949	405,338	(265,720)
Net Change - Investment Values	(109,187)	(105,026)	-	-	(92,722)	-
Interest Expense / Amortization	(102,685)	(1,129,530)	(1,229,385)	(99,855)	(1,261,613)	132,083
Gain/Loss on Fixed Assets	-	3,200	-	(3,200)	(8,667)	11,867
Extraordinary Gain/Loss	-	-	-	-	-	-
<b>Other Income (Expense), net</b>	<b>\$ (139,910)</b>	<b>\$ (570,317)</b>	<b>\$ (960,818)</b>	<b>\$ (495,527)</b>	<b>\$ 1,408,791</b>	<b>\$ (1,966,804)</b>
<b>Net Earnings</b>	<b>\$ 729,871</b>	<b>\$ 6,262,404</b>	<b>\$ 8,983,781</b>	<b>\$ 2,616,351</b>	<b>\$ 8,500,072</b>	<b>\$ (2,225,364)</b>
Retained Earnings, January 1		\$ 249,120,347			\$ 240,653,581	
Ending Retained Earnings		\$ 255,382,751			\$ 249,153,653	

**DES MOINES WATER WORKS  
STATEMENT OF INVESTMENT CHANGES  
FOR THE MONTH ENDED NOVEMBER 30, 2015**

**BOND RESERVES**

	Balance at 10/31/2015	Additions	Deductions	Balance at 11/30/2015
Cash on Hand	\$6,725,372	3,943,383	-	\$10,668,755
U.S. Government Agencies	1,739,979	-	1,058,166	681,813
Total Bond Reserves	<u>\$8,465,351</u>	<u>\$3,943,383</u>	<u>\$1,058,166</u>	<u>\$11,350,568</u>

The average annual interest earned was 1.61%.

**INVESTED RESERVES**

	Balance at 10/31/2015	Additions	Deductions	Balance at 11/30/2015
<b>Operating</b>				
Cash on Hand	\$5,959,373	1,537,170	2,650,000	\$4,846,543
U.S. Government Agencies	1,502,693	-	1,502,693	0
Total Invested Reserves	<u>\$7,462,066</u>	<u>\$1,537,170</u>	<u>\$4,152,693</u>	<u>\$4,846,543</u>

**DESIGNATED PROJECT RESERVES**

	Balance at 10/31/2015	Additions	Deductions	Balance at 11/30/2015
Cash on Hand	\$1,571,362	1,008,138	-	\$2,579,500
U.S. Government Agencies	2,001,633	-	1,001,332	1,000,301
Total Designated Project Reserves	<u>\$3,572,995</u>	<u>\$1,008,138</u>	<u>\$1,001,332</u>	<u>\$3,579,801</u>

The average annual interest earned was 0.26%.

**DES MOINES WATER WORKS  
STATEMENT OF INVESTMENT CHANGES  
YEAR TO DATE 2015**

**PENSION FUND**

	Balance 01/01/2015	Transfers, Expenses & Deposits	Benefit Payments	Investment Return	Balance at 11/30/2015	YTD % Return
<b>Bonds/Intermediate-Term Bond</b>						
Principal Bond & Mortgage Bond Market Index	\$ 15,934,217	\$ 207,164	\$ (1,936,945)	\$ 47,113	\$ 14,251,549	0.32%
	5,371,044	70,163	(649,566)	25,938	4,817,579	0.51%
<b>Domestic Stock/Large Growth</b>						
Principal Partners Large Cap Growth I	4,677,581	66,227		434,489	5,178,297	9.23%
<b>Domestic Stock/Large Value</b>						
Principal Partners Large Cap Value	2,365,038	33,113		2,311	2,400,462	0.09%
<b>Domestic Stock/Large Index</b>						
Principal Partners Large Cap S&P Index	2,103,977	29,734		57,633	2,191,344	2.72%
<b>Domestic Stock/Large Income</b>						
Principal Partners Equity Income	2,333,795	33,113		(25,838)	2,341,070	-1.10%
<b>Domestic Stock/Mid Cap Growth</b>						
Turner Investment Partners/Mid-Cap Growth	719,429	10,137		6,282	735,848	0.87%
<b>Domestic Stock/Mid Cap Value</b>						
Principal Global/Medium Company Value	724,884	10,137		(9,848)	725,172	-1.35%
<b>Domestic Stock/Small Growth</b>						
Principal Partners Small Cap Growth I	731,683	10,137		39,393	781,213	5.35%
<b>Domestic Stock/Small Value</b>						
Principal Partners Small Cap Value II	731,743	10,137		6,081	747,961	0.83%
<b>International Stock/Foreign Stock</b>						
Principal International Emerging Markets	917,880	13,516		(104,992)	826,403	-11.37%
AXA Rosenberg/Causeway International I	3,696,886	54,063		(101,708)	3,649,241	-2.74%
<b>Other/Owned Real Estate</b>						
Principal U.S. Property (Real Estate)	2,443,260	33,789		292,446	2,769,495	11.90%
Principal High Yield	2,358,113	33,789		(65,187)	2,326,715	-2.75%
<b>Balanced/Asset Allocation</b>						
Multiple Sub-Advisors	2,302,736	33,789		(242,256)	2,094,270	-10.45%
<b>PFG Stock</b>						
	3,262,176			26,187	3,288,363	0.80%
<b>Total Principal Financial</b>	<b>\$ 50,674,441</b>	<b>\$ 649,008</b>	<b>\$ (2,586,511)</b>	<b>\$ 388,044</b>	<b>\$ 49,124,982</b>	<b>0.78%</b>



DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended November 30, 2015  
 92% of Year Completed

	YTD Actual	Yearly Budget 2015	Budget Adjustment / Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
<b>Operating</b>						
Office of the CEO/General Manager	\$673,795	\$825,860	\$0	\$825,860	\$152,065	82%
Customer Service	\$3,559,823	\$3,954,237	\$0	\$3,954,237	\$394,414	90%
Engineering	\$1,337,512	\$1,333,929	\$61,000	\$1,394,929	\$57,417	96%
Finance	\$3,379,654	\$3,664,677	\$0	\$3,664,677	\$285,023	92%
Human Resources	\$596,208	\$632,791	\$0	\$632,791	\$36,583	94%
Information Technology	\$1,587,879	\$1,821,374	\$0	\$1,821,374	\$233,495	87%
Water Distribution	\$8,297,378	\$9,064,591	\$0	\$9,064,591	\$767,213	92%
Water Production	\$15,550,362	\$15,452,648	\$0	\$15,452,648	(\$97,714)	101%
<b>Total Operating</b>	<b>\$34,982,611</b>	<b>\$36,750,107</b>	<b>\$61,000</b>	<b>\$36,811,107</b>	<b>\$1,828,496</b>	<b>95%</b>
<b>Capital</b>						
Office of the CEO/General Manager	\$0	\$0	\$0	\$0	\$0	No Budget
Customer Service	\$829,477	\$927,912	\$0	\$927,912	\$98,435	89%
Engineering	\$10,312,384	\$14,325,367	\$2,478,454	\$16,803,821	\$6,491,437	61%
Finance	\$0	\$0	\$0	\$0	\$0	No Budget
Human Resources	\$0	\$0	\$0	\$0	\$0	No Budget
Information Technology	\$702,707	\$1,093,800	\$0	\$1,093,800	\$391,093	64%
Water Distribution	\$547,133	\$635,567	(\$30,000)	\$605,567	\$58,434	90%
Water Production	\$1,393,729	\$1,446,812	\$267,981	\$1,714,793	\$321,064	81%
<b>Total Capital</b>	<b>\$13,785,430</b>	<b>\$18,429,458</b>	<b>\$2,716,435</b>	<b>\$21,145,893</b>	<b>\$7,360,463</b>	<b>65%</b>
<b>Total Project Costs</b>	<b>\$48,768,041</b>	<b>\$55,179,565</b>	<b>\$2,777,435</b>	<b>\$57,957,000</b>	<b>\$9,188,959</b>	<b>84%</b>

**DES MOINES WATER WORKS**  
 Project Costs by Department - Summary  
 Year to Date ended November 30, 2015  
 92% of Year Completed

**Office of the CEO/General Manager**

	YTD Actual	Yearly Budget 2015	Budget Adjustment / Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
Operating						
950-200	\$81,886	\$119,750	\$0	\$119,750	\$37,864	68%
996-001	\$402,409	\$273,373	\$0	\$273,373	(\$129,036)	147%
996-030	\$97,794	\$246,120	\$0	\$246,120	\$148,326	40%
996-200	\$72,689	\$111,573	\$0	\$111,573	\$38,884	65%
996-210	\$19,018	\$75,044	\$0	\$75,044	\$56,026	25%
<b>Total Operating</b>	<b>\$673,795</b>	<b>\$825,860</b>	<b>\$0</b>	<b>\$825,860</b>	<b>\$152,065</b>	<b>82%</b>

**Capital**

<b>Total Capital</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>No Budget</b>
<b>Total Office of CEO/General Manager</b>	<b>\$673,795</b>	<b>\$825,860</b>	<b>\$0</b>	<b>\$825,860</b>	<b>\$152,065</b>	<b>82%</b>

**DES MOINES WATER WORKS**  
 Project Costs by Department - Summary  
 Year to Date ended November 30, 2015  
 92% of Year Completed

**Customer Service**

	YTD Actual	Yearly Budget 2015	Budget Adjustment/ Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
<b>Operating</b>						
950-001 Cust Svc Dept Administration	\$1,428,172	\$1,560,426	\$0	\$1,560,426	\$132,254	92%
950-100 Contact Center Operations	\$810,666	\$900,434	\$0	\$900,434	\$89,768	90%
950-210 Meter Reading	\$23,446	\$53,544	\$0	\$53,544	\$30,098	44%
950-300 Communications/PR	\$82,293	\$152,404	\$0	\$152,404	\$70,111	54%
950-400 Water Education	\$46,128	\$68,944	\$0	\$68,944	\$22,816	67%
950-600 Field Customer Service	\$1,123,393	\$1,156,257	\$0	\$1,156,257	\$32,864	97%
995-010 Public Policy - WS Advocate	\$45,725	\$62,228	\$0	\$62,228	\$16,503	73%
<b>Total Operating</b>	<b>\$3,559,823</b>	<b>\$3,954,237</b>	<b>\$0</b>	<b>\$3,954,237</b>	<b>\$394,414</b>	<b>90%</b>
<b>Capital</b>						
955-060 Field Cust Svc Capital	\$824,074	\$890,247	\$0	\$890,247	\$66,173	93%
955-100 Cust Svc Contact Center - Capital	\$1,315	\$0	\$0	\$0	(\$1,315)	No Budget
925-160 Radio Frequency Project	\$4,088	\$37,665	\$0	\$37,665	\$33,577	11%
<b>Total Capital</b>	<b>\$829,477</b>	<b>\$927,912</b>	<b>\$0</b>	<b>\$927,912</b>	<b>\$98,435</b>	<b>89%</b>
<b>Total Customer Service</b>	<b>\$4,389,300</b>	<b>\$4,882,149</b>	<b>\$0</b>	<b>\$4,882,149</b>	<b>\$492,849</b>	<b>90%</b>

**DES MOINES WATER WORKS**

Project Costs by Department - Summary  
Year to Date ended November 30, 2015  
92% of Year Completed

**Engineering**

	YTD Actual	Yearly Budget 2015	Budget Adjustment / Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
Operating						
940-001 Engineering Dept Administration	\$1,123,093	\$1,102,532	\$0	\$1,102,532	(\$20,561)	102%
940-010 Engineering Studies	\$214,418	\$231,397	\$61,000	\$292,397	\$77,979	73%
<b>Total Operating</b>	<b>\$1,337,512</b>	<b>\$1,333,929</b>	<b>\$61,000</b>	<b>\$1,394,929</b>	<b>\$57,417</b>	<b>96%</b>
Capital						
945-010 Facility Management	\$1,716,390	\$374,539	\$1,752,289	\$2,126,828	\$410,437	81%
945-080 Water System Improvements-General	\$3,685,949	\$2,740,644	\$260,464	\$3,001,108	(\$684,841)	123%
945-090 Polk County WSI	\$37	\$1,401,573	\$0	\$1,401,573	\$1,401,536	0%
945-095 Windsor Heights WSI	\$161	\$59,936	\$0	\$59,936	\$59,775	0%
945-100 Pleasant Hill WSI	\$99,615	\$355,786	\$0	\$355,786	\$256,171	28%
945-120 Cumming WSI	\$0	\$30,040	\$0	\$30,040	\$30,040	0%
945-001 Saylorville Water Treatment Plant	\$38,979	\$172,866	\$6,500	\$179,366	\$140,387	22%
945-180 Raw Water McMullen	\$797,900	\$2,862,681	\$400,000	\$3,262,681	\$2,464,781	24%
945-200 Development Plan Rvw Inspection	\$137,480	\$161,554	\$0	\$161,554	\$24,074	85%
945-210 Core Network Feeder Mains	\$2,784,148	\$3,786,787	\$0	\$3,786,787	\$1,002,639	74%
945-220 Fleur Drive Treatment Plant	\$254,517	\$847,032	(\$120,799)	\$726,234	\$471,717	35%
945-225 McMullen Treatment Plant	\$301,859	\$1,531,929	\$0	\$1,531,929	\$1,230,070	20%
945-230 Remote Facilities - Pumping & Storage	\$491,854	\$0	\$180,000	\$180,000	(\$311,854)	273%
945-300 SWTP West Feeder Main	\$3,495	\$0	\$0	\$0	(\$3,495)	No Budget
<b>Total Capital</b>	<b>\$10,312,384</b>	<b>\$14,325,367</b>	<b>\$2,478,454</b>	<b>\$16,803,822</b>	<b>\$6,491,437</b>	<b>61%</b>
<b>Total Engineering</b>	<b>\$11,649,896</b>	<b>\$15,659,296</b>	<b>\$2,539,454</b>	<b>\$18,198,751</b>	<b>\$6,548,855</b>	<b>64%</b>

**DES MOINES WATER WORKS**  
 Project Costs by Department - Summary  
 Year to Date ended November 30, 2015  
 92% of Year Completed

	YTD Actual	Yearly Budget 2015	Budget Adjustment/ Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
<b>Finance</b>						
Operating						
930-001 Finance Dept Administration	\$688,480	\$710,251	\$0	\$710,251	\$21,771	97%
930-010 Financial Services	\$1,532,917	\$1,639,925	\$0	\$1,639,925	\$107,008	93%
930-090 Purchasing	\$72,182	\$69,086	\$0	\$69,086	(\$3,096)	104%
950-410 A/R Management	\$833,653	\$941,938	\$0	\$941,938	\$108,285	89%
970-010 Central Stores	\$90,760	\$103,476	\$0	\$103,476	\$12,716	88%
970-500 GDMBG Operations and Maintenance	\$161,663	\$200,001	\$0	\$200,001	\$38,338	81%
<b>Total Operating</b>	<b>\$3,379,654</b>	<b>\$3,664,677</b>	<b>\$0</b>	<b>\$3,664,677</b>	<b>\$285,023</b>	<b>92%</b>
Capital						
955-090 Pmt/Mail Processing Capital	\$0	\$0	\$0	\$0	\$0	No Budget
<b>Total Capital</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>No Budget</b>
<b>Total Finance</b>	<b>\$3,379,654</b>	<b>\$3,664,677</b>	<b>\$0</b>	<b>\$3,664,677</b>	<b>\$285,023</b>	<b>92%</b>

DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended November 30, 2015  
 92% of Year Completed

**Human Resources**

	YTD Actual	Yearly Budget 2015	Budget Adjustment / Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
Operating						
910-001	\$230,736	\$222,798	\$0	\$222,798	(\$7,938)	104%
910-010	\$172,264	\$208,751	\$0	\$208,751	\$36,487	83%
910-060	\$33,566	\$57,575	\$0	\$57,575	\$24,009	58%
910-110	\$125,263	\$70,843	\$0	\$70,843	(\$54,420)	177%
910-150	\$34,380	\$72,824	\$0	\$72,824	\$38,444	47%
Total Operating	\$596,208	\$632,791	\$0	\$632,791	\$36,583	94%

**Capital**

Total Capital	\$0	\$0	\$0	\$0	\$0	No Budget
<b>Total Human Resources</b>	\$596,208	\$632,791	\$0	\$632,791	\$36,583	94%

**DES MOINES WATER WORKS**  
**Project Costs by Department - Summary**  
**Year to Date ended November 30, 2015**  
 92% of Year Completed

**Information Technology**

	YTD Actual	Yearly Budget 2015	Budget Adjustment / Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
Operating						
920-001 IT Dept Administration	\$400,870	\$501,541	\$0	\$501,541	\$100,671	80%
920-160 Technical Services	\$171,019	\$198,208	\$0	\$198,208	\$27,189	86%
920-240 IT Development & Application Svcs	\$60,840	\$121,341	\$0	\$121,341	\$60,501	50%
920-250 IT Services	\$511,303	\$600,157	\$0	\$600,157	\$88,854	85%
920-350 System Services	\$443,821	\$400,127	\$0	\$400,127	(\$43,694)	111%
920-380 IT Project Management	\$26	\$0	\$0	\$0	(\$26)	No Budget
<b>Total Operating</b>	<b>\$1,587,879</b>	<b>\$1,821,374</b>	<b>\$0</b>	<b>\$1,821,374</b>	<b>\$233,495</b>	<b>87%</b>
Capital						
925-010 Info Systems Capital	\$702,707	\$1,093,800	\$0	\$1,093,800	\$391,093	64%
<b>Total Capital</b>	<b>\$702,707</b>	<b>\$1,093,800</b>	<b>\$0</b>	<b>\$1,093,800</b>	<b>\$391,093</b>	<b>64%</b>
<b>Total Information Technology</b>	<b>\$2,290,586</b>	<b>\$2,915,174</b>	<b>\$0</b>	<b>\$2,915,174</b>	<b>\$624,588</b>	<b>79%</b>

**DES MOINES WATER WORKS**

Project Costs by Department - Summary  
 Year to Date ended November 30, 2015  
 92% of Year Completed

**Water Distribution**

	YTD Actual	Yearly Budget 2015	Budget Adjustment / Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
Operating						
960-001	\$2,643,196	\$2,807,002	\$0	\$2,807,002	\$163,806	94%
960-010	\$71,823	\$101,487	\$0	\$101,487	\$29,664	71%
960-100	\$1,893,303	\$2,513,612	\$0	\$2,513,612	\$620,309	75%
960-160	\$297,138	\$294,904	\$0	\$294,904	(\$2,234)	101%
960-180	\$459,663	\$566,745	\$0	\$566,745	\$107,082	81%
960-250	\$514,549	\$534,843	\$0	\$534,843	\$20,294	96%
960-500	\$111,167	\$127,875	\$0	\$127,875	\$16,708	87%
960-510	\$814,188	\$571,046	\$0	\$571,046	(\$243,142)	143%
910-240	\$182,865	\$193,819	\$0	\$193,819	\$10,954	94%
970-060	\$544,561	\$578,258	\$0	\$578,258	\$33,697	94%
Department Operating	\$7,532,454	\$8,289,591	\$0	\$8,289,591	\$757,137	91%
960-511	\$9,584	\$0	\$0	\$0	(\$9,584)	No Budget
970-060	\$755,340	\$775,000	\$0	\$775,000	\$19,660	97%
Total Operating	\$8,297,378	\$9,064,591	\$0	\$9,064,591	\$767,213	92%
Capital						
965-010	\$523,130	\$584,017	(\$30,000)	\$554,017	\$30,887	94%
965-025	\$137	\$15,000	\$0	\$15,000	\$14,863	1%
965-200	\$23,866	\$36,550	\$0	\$36,550	\$12,684	65%
Total Capital	\$547,133	\$635,567	(\$30,000)	\$605,567	\$58,434	90%
Total Water Distribution	\$8,844,511	\$9,700,158	(\$30,000)	\$9,670,158	\$825,647	91%



**DES MOINES WATER WORKS**  
 Project Costs by Department - Summary  
 Year to Date ended November 30, 2015  
 92% of Year Completed

**Water Production**

	YTD Actual	Yearly Budget 2015	Budget Adjustment / Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
<b>Operating</b>						
970-110 Facility Maintenance	\$389,504	\$490,739	\$0	\$490,739	\$101,235	79%
970-200 Vehicle Maintenance	\$731,796	\$969,709	\$0	\$969,709	\$237,913	75%
970-360 Communication Sys Maintenance	\$16,361	\$34,406	\$0	\$34,406	\$18,046	48%
970-450 HVAC Operations & Maintenance	\$111,201	\$69,324	\$0	\$69,324	(\$41,877)	160%
980-001 Water Production Dept Admin	\$2,757,432	\$2,782,183	\$0	\$2,782,183	\$24,751	99%
980-010 Water Production Operations	\$1,409,288	\$837,008	\$0	\$837,008	(\$572,280)	168%
980-020 Fleur Treatment Chem/Energy	\$3,926,107	\$4,047,194	\$0	\$4,047,194	\$121,087	97%
980-030 McMullen Treatment Chem/Energy	\$1,989,370	\$1,866,123	\$0	\$1,866,123	(\$123,247)	107%
980-040 Saylorville Treatment Chem/Energy	\$695,737	\$1,009,958	\$0	\$1,009,958	\$314,221	69%
980-200 Fleur Plant Maintenance	\$1,438,146	\$1,265,895	\$0	\$1,265,895	(\$172,251)	114%
980-250 McMullen Plant Maintenance	\$443,534	\$301,962	\$0	\$301,962	(\$141,572)	147%
980-300 Saylorville Plant Maintenance	\$227,682	\$217,863	\$0	\$217,863	(\$9,819)	105%
980-350 WP Maintenance Oversight	\$177,565	\$252,895	\$0	\$252,895	\$75,330	70%
980-410 Louise P. Moon Pumping & Maint.	\$262,072	\$289,628	\$0	\$289,628	\$27,556	90%
980-420 PC PS Maintenance	\$78,608	\$109,823	\$0	\$109,823	\$31,215	72%
980-430 DM Remote Storage & Pumping	\$313,129	\$351,748	\$0	\$351,748	\$38,619	89%
980-500 Routine Laboratory Monitoring	\$347,489	\$307,488	\$0	\$307,488	(\$40,001)	113%
980-520 Microbiology Program	\$145,292	\$137,348	\$0	\$137,348	(\$7,944)	106%
980-530 Pilot Plant/Research	\$43,187	\$59,886	\$0	\$59,886	\$16,699	72%
980-540 Source Water Quality Monitoring	\$46,863	\$51,468	\$0	\$51,468	\$4,605	91%
<b>Total Operating</b>	<b>\$15,550,362</b>	<b>\$15,452,648</b>	<b>\$0</b>	<b>\$15,452,648</b>	<b>(\$97,714)</b>	<b>101%</b>
<b>Capital</b>						
985-010 Water Production Reinvestment	\$1,161,200	\$1,200,812	\$235,981	\$1,436,793	\$275,593	81%
975-010 Vehicle Capital	\$232,529	\$246,000	\$32,000	\$278,000	\$45,471	84%
<b>Total Capital</b>	<b>\$1,393,729</b>	<b>\$1,446,812</b>	<b>\$267,981</b>	<b>\$1,714,793</b>	<b>\$321,064</b>	<b>81%</b>
<b>Total Water Production</b>	<b>\$16,944,091</b>	<b>\$16,899,460</b>	<b>\$267,981</b>	<b>\$17,167,441</b>	<b>\$223,350</b>	<b>99%</b>

## Pumpage & Revenue Graphs November, 2015

