

**DES MOINES WATER WORKS  
FINANCIAL STATEMENT COMMENTS  
FOR THE MONTH ENDED August 31, 2015**

**BALANCE SHEET**

Below are summaries of financial position and activity for the month of August 2015:

**Summary Balance Sheet (in millions)**

	Aug 31, 2015	Dec 31, 2014
Current Assets	\$2.7	\$2.1
Accounts Receivable	6.5	5.4
Operating Reserves	7.5	8.6
Revenue Bond Reserves	7.0	5.5
Designated Project Reserves	3.6	8.4
Investment in Land	0.6	0.6
Other Assets	5.5	3.5
Fixed Assets	431.9	431.7
Less: Accumulated Depreciation	<u>(160.9)</u>	<u>(155.1)</u>
Net Fixed Assets	271.0	276.7
Construction in Progress	<u>13.0</u>	<u>6.2</u>
<b>Total Assets</b>	<b><u>317.4</u></b>	<b><u>317.1</u></b>
Current Liabilities	13.4	16.4
Long-Term Liabilities	50.2	50.2
Other Liabilities	<u>1.4</u>	<u>1.3</u>
Total Liabilities	65.1	68.0
Contributions & Retained Earnings	<u>252.3</u>	<u>249.1</u>
<b>Total Liabilities &amp; Retained Earnings</b>	<b><u>317.4</u></b>	<b><u>317.1</u></b>

## STATEMENT OF EARNINGS

Summary information from the Statement of Earnings is as follows:

	August	Year to date
<b>Operating Revenue</b>	\$ 5.3 million	\$ 35.4 million
<b>Operating Expenses</b>	\$ 4.1 million	\$ 31.5 million
<b>Other Income (Expense)</b>	\$ (0.1) million	\$ (0.6) million
<b>Net Earnings</b>	\$ 1.1 million	\$ 3.2 million

The table below summarizes expenses for the period-to-date ended August 2015 and 2014:

### OPERATING EXPENSES Year-to-Date Ending August 31, 2015 and 2014

	YTD Aug 2015	% of Total	YTD Aug 2014	% of Total
Labor	\$ 9,414,961	37%	\$ 8,939,343	35%
Purchased Services	4,117,383	16%	4,818,316	19%
Materials and Equipment	2,145,921	8%	1,924,001	7%
Benefits	4,064,915	16%	4,093,679	16%
Chemicals	3,284,642	13%	3,032,152	12%
Utilities/Telephone	1,454,845	6%	1,432,487	6%
Insurance	534,200	2%	530,313	2%
Postage	344,034	1%	350,179	1%
Other	361,884	1%	610,008	2%
	<b>\$ 25,722,785</b>	<b>100%</b>	<b>\$ 25,730,478</b>	<b>100%</b>

## CHANGES IN INVESTMENTS

	Change from Prior Month	Average Annual Return
Bond Reserves	\$207,065	0.61%
Operating Reserves	(\$5,116)	0.21%
Designated Project Funds	\$2,874	0.46%

### Comments

Pension fund investments decreased by \$1.8 million for the month of August 2015. The pension fund balance as of August 31, 2015, was \$48.9 million.

## PROJECT EXPENSES

Total expenditures for operating projects through August 2015 were approximately \$25.7 million or 70% of the operating budget. Overall expenditures on capital projects were approximately \$7.0 million or 33% of the capital budget.

**DES MOINES WATER WORKS**  
**Balance Sheet**  
**For the Period Ending August 31, 2015 and December 31, 2014**

	2015	2014	Change
<b>ASSETS</b>			
<b>Current Assets</b>			
Petty Cash	\$ 1,900	\$ 1,900	
Interest Bearing Cash	2,688,512	2,055,197	
Total	<u>\$ 2,690,412</u>	<u>\$ 2,057,097</u>	\$ 633,315
<b>Accounts Receivable</b>			
Accounts Receivable	\$ 4,779,189	\$ 3,743,093	
Accounts Receivable Unbilled	1,600,197	1,600,197	
Accrued Interest Receivable	139,996	73,169	
Total	<u>\$ 6,519,382</u>	<u>\$ 5,416,459</u>	\$ 1,102,923
<b>Reserves (Invested)</b>			
<b>Operating</b>			
Cash On Hand	\$ 3,956,576	\$ 1,260,374	
U.S. Government Securities	3,515,003	7,367,032	
Total	<u>\$ 7,471,579</u>	<u>\$ 8,627,406</u>	\$ (1,155,827)
<b>Revenue Bond Reserves (Invested)</b>			
Cash on Hand	\$ 1,718,221	\$ 543,741	
U.S. Government Agencies	5,320,537	4,976,016	
Total	<u>\$ 7,038,758</u>	<u>\$ 5,519,757</u>	\$ 1,519,001
<b>Designated Project Reserves (Invested)</b>			
Cash on Hand	\$ 562,866	\$ 1,841,473	
U.S. Government Agencies	3,006,027	6,603,463	
Total	<u>\$ 3,568,893</u>	<u>\$ 8,444,936</u>	\$ (4,876,043)
<b>Investment in Land</b>			
Investment in Land	\$ 624,562	\$ 624,562	\$ -
<b>Other Assets</b>			
Materials in Stock Accounts	\$ 2,423,748	\$ 2,210,269	
Water Receivable Long-Term	305,505	249,142	
Sales Tax Receivable	343	235,174	
Prepaid Insurance	118,029	590,143	
Prepaid Expense	2,762,449	326,620	
Accum Unrealized Gain/(Loss) Invest	1,175	2,870	
Deferred Revenue Bond Expense	2,352,487	2,352,487	
Deferred Revenue Bond Discount	(2,460,705)	(2,460,705)	
Total	<u>\$ 5,503,031</u>	<u>\$ 3,506,000</u>	\$ 1,997,031

**DES MOINES WATER WORKS**  
**Balance Sheet**  
**For the Period Ending August 31, 2015 and December 31, 2014**

	2015	2014	Change
<b>ASSETS-CONTINUED</b>			
<b>Fixed Assets</b>			
Land & Right of Way	\$ 6,885,639	\$ 6,885,639	
Structures and Machinery	140,374,915	140,374,915	
Water Supply System	53,182,258	53,182,258	
Urbandale Booster System	509,687	509,687	
Pipelines	172,536,126	172,536,126	
Meters	25,930,040	25,788,767	
Laboratory Equipment	535,878	535,878	
Distribution Equipment	621,464	612,039	
Mobile Equipment	3,262,938	3,228,243	
Vehicles	2,298,729	2,337,712	
Office Equipment	1,288,578	1,288,578	
MIS Equipment	24,446,524	24,446,524	
Total	<u>\$ 431,872,776</u>	<u>\$ 431,726,366</u>	\$ 146,410
Accumulated Depreciation	<u>(160,858,538)</u>	<u>(155,074,451)</u>	<u>(5,784,087)</u>
	<u>\$ 271,014,238</u>	<u>\$ 276,651,915</u>	<u>\$ (5,637,677)</u>
<b>New Construction</b>			
Construction in Progress	<u>\$ 13,009,069</u>	<u>\$ 6,227,747</u>	<u>\$ 6,781,322</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 317,439,924</u></u>	<u><u>\$ 317,075,879</u></u>	<u><u>\$ 364,045</u></u>

**DES MOINES WATER WORKS**  
**Balance Sheet**  
**For the Period Ending August 31, 2015 and December 31, 2014**

	2015	2014	Change
<b>LIABILITIES, CONTRIBUTIONS, AND RETAINED EARNINGS</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$ 472,083	\$ 1,962,548	
Construction Payables	2,109,896	2,662,541	
Salaries and Wages Payable	167,969	895,047	
Accrued Leave	3,283,747	3,283,747	
State Tax Payable	156,836	93,123	
Revenue Bond Interest Payable	309,469	102,685	
Revenue Bonds Payable Current	5,232,000	5,232,000	
Deferred Revenue - Current	472,589	1,417,768	
Billing Service Deposits	1,229,654	760,951	
Unclaimed Refunds	14,907	13,130	
Total	<u>\$ 13,449,150</u>	<u>\$ 16,423,540</u>	\$ (2,974,390)
<b>Long Term Liabilities</b>			
Revenue Bond Payable	\$ 37,475,000	\$ 37,475,000	
Deferred Revenue	6,906,883	6,906,883	
Other Non-Current Liabilities	5,823,749	5,823,749	
Total	<u>\$ 50,205,632</u>	<u>\$ 50,205,632</u>	\$ -
<b>Other Liabilities</b>			
Deposits by Consumers	\$ 1,411,765	\$ 1,284,483	
Donor Tree Program	13,481	13,481	
Clean Water Defense Fund	565	-	
Project H2O	18,218	23,350	
Aging Resources Fund	-	-	
Water Festival	5,046	5,046	
Miscellaneous Liabilities	-	-	
Total	<u>\$ 1,449,075</u>	<u>\$ 1,326,360</u>	\$ 122,715
Total Liabilities	<u>\$ 65,103,857</u>	<u>\$ 67,955,532</u>	\$ (2,851,675)
<b>Contributions &amp; Unreserved Retained Earnings</b>			
Contributions from Subdividers	\$ -	\$ -	
Retained Earnings	<u>\$ 252,336,067</u>	<u>\$ 249,120,347</u>	
Total Contributions & Retained Earnings	<u>\$ 252,336,067</u>	<u>\$ 249,120,347</u>	\$ 3,215,720
<b>TOTAL LIABILITIES, CONTRI- BUTIONS &amp; RETAINED EARNINGS</b>	<u><u>\$ 317,439,924</u></u>	<u><u>\$ 317,075,879</u></u>	<u><u>\$ 364,045</u></u>

**Des Moines Water Works**  
**Statement of Earnings and Retained Earnings**  
**For the Month Ended August 31, 2015, the Eight Months Ending August 31, 2015**  
**and the Eight Months Ending August 31, 2014**

	Current Month 2015	Year-To-Date 2015	Yearly Budget 2015	Budget vs. Actual Variance	Year-To-Date 2014	Year-To-Date Current vs. Prior Year
<b>OPERATING REVENUE</b>						
Water Sales	4,182,774	28,570,412	47,161,308	18,590,896	28,079,923	490,489
Sewer Services - Runnells	5,407	44,810	63,609	18,799	42,382	2,428
Late Fees	26,805	177,261	250,000	72,739	181,410	(4,149)
Billed Debt Service	352,840	2,822,724	4,300,823	1,478,099	2,920,588	(97,864)
Other Sales and Services	332,252	1,537,426	1,828,113	290,687	1,425,048	112,378
Billing Services Revenue	126,462	831,871	1,336,470	504,599	780,023	51,848
Land Use Revenue	18,404	141,718	180,000	38,282	132,852	8,866
Connection Fees	150,340	406,038	325,000	(81,038)	302,860	103,177
Flood Proceeds	-	-	-	-	2,176,560	(2,176,560)
Purchase Capacity	105,440	843,518	-	(843,518)	850,862	(7,344)
Cash Discount and Refunds	242	1,381	-	(1,381)	1,830	(449)
<b>Total Operating Revenues</b>	<b>\$ 5,300,966</b>	<b>\$ 35,377,159</b>	<b>\$ 55,445,323</b>	<b>\$ 20,068,164</b>	<b>\$ 36,894,338</b>	<b>\$ (1,517,180)</b>
<b>OPERATING EXPENSES</b>						
Labor	\$ 1,234,831	\$ 9,414,961	\$ 13,554,770	\$ 4,139,809	\$ 8,939,343	\$ 475,618
Postage	43,980	344,034	503,163	159,129	350,179	(6,145)
Telephone	21,079	148,522	198,600	50,078	128,668	19,854
Insurance	59,014	534,200	1,100,000	565,800	530,313	3,887
Group Insurance	173,365	1,558,767	2,841,539	1,282,772	1,658,313	(99,546)
Casualty Loss	1,988	22,849	60,000	37,151	146,908	(124,059)
Retirement System	282,421	2,506,148	3,527,416	1,021,268	2,435,366	70,782
Loss on Bad Accounts	7,327	62,402	90,000	27,598	99,563	(37,161)
Purchased Services	424,302	4,117,383	5,044,334	926,951	4,818,316	(700,933)
Training	11,914	71,850	125,406	53,556	41,969	29,881
Materials and Equipment	468,438	2,145,921	2,708,273	562,352	1,924,001	221,920
Chemicals	372,275	3,284,642	4,355,693	1,071,051	3,032,152	252,490
Utilities	250,037	1,306,323	2,285,664	979,341	1,303,819	2,504
Gasoline/Fuel	23,810	204,783	355,250	150,467	321,568	(116,785)
<b>Total Operating Expense</b>	<b>\$ 3,374,781</b>	<b>\$ 25,722,785</b>	<b>\$ 36,750,108</b>	<b>\$ 11,027,323</b>	<b>\$ 25,730,478</b>	<b>\$ (7,693)</b>
Depreciation Expense	\$ 725,788	5,823,070	8,750,616	2,927,546	5,416,883	406,187
Net Income from Operations	1,200,397	3,831,304	9,944,599	6,113,295	5,746,977	(1,915,674)
<b>Other Income (Expense) :</b>						
Capital Contributions	\$ 34,107	\$ 123,785	\$ -	\$ (123,785)	\$ 2,054,035	\$ (1,930,250)
Contributions From Subdividers	-	-	-	-	-	-
Investment Income	8,890	38,297	268,567	230,270	348,297	(310,000)
Net Change - Investment Values	(1,710)	40,611	-	-	(37,763)	-
Interest Expense / Amortization	(102,685)	(821,477)	(1,229,385)	(407,908)	(917,537)	96,060
Gain/Loss on Fixed Assets	-	3,200	-	(3,200)	-	3,200
Extraordinary Gain/Loss	-	-	-	-	-	-
<b>Other Income (Expense), net</b>	<b>\$ (61,398)</b>	<b>\$ (615,584)</b>	<b>\$ (960,818)</b>	<b>\$ (304,623)</b>	<b>\$ 1,447,032</b>	<b>\$ (2,140,990)</b>
<b>Net Earnings</b>	<b>\$ 1,138,999</b>	<b>\$ 3,215,720</b>	<b>\$ 8,983,781</b>	<b>\$ 5,808,672</b>	<b>\$ 7,194,009</b>	<b>\$ (4,056,664)</b>
Retained Earnings, January 1		\$ 249,120,347			\$ 240,653,581	
Ending Retained Earnings		<u>\$ 252,336,067</u>			<u>\$ 247,847,590</u>	

**DES MOINES WATER WORKS  
STATEMENT OF INVESTMENT CHANGES  
FOR THE MONTH ENDED AUGUST 31, 2015**

**BOND RESERVES**

	Balance at 7/31/2015	Additions	Deductions	Balance at 8/31/2015
Cash on Hand	\$1,504,460	213,760	-	\$1,718,220
U.S. Government Agencies	5,327,231	-	6,695	5,320,536
Total Bond Reserves	<u>\$6,831,691</u>	<u>\$213,760</u>	<u>\$6,695</u>	<u>\$7,038,756</u>

The average annual interest earned was 0.61%.

**INVESTED RESERVES**

	Balance at 7/31/2015	Additions	Deductions	Balance at 8/31/2015
<b>Operating</b>				
Cash on Hand	\$2,955,152	1,001,425	-	\$3,956,577
U.S. Government Agencies	4,521,541	-	1,006,541	3,515,000
Total Invested Reserves	<u>\$7,476,693</u>	<u>\$1,001,425</u>	<u>\$1,006,541</u>	<u>\$7,471,577</u>

The average annual interest earned was 0.21%.

**DESIGNATED PROJECT RESERVES**

	Balance at 7/31/2015	Additions	Deductions	Balance at 8/31/2015
Cash on Hand	\$6,953	555,913	-	\$562,866
U.S. Government Agencies	3,559,063	-	553,039	3,006,024
Total Designated Project Reserves	<u>\$3,566,016</u>	<u>\$555,913</u>	<u>\$553,039</u>	<u>\$3,568,890</u>

The average annual interest earned was 0.46%.

**DES MOINES WATER WORKS**  
**STATEMENT OF INVESTMENT CHANGES**  
**YEAR TO DATE 2015**

**PENSION FUND**

	Balance 01/01/2015	Transfers, Expenses & Deposits	Benefit Payments	Investment Return	Balance at 8/31/2015	YTD % Return
<b>Bonds/Intermediate-Term Bond</b>						
Principal Bond & Mortgage Bond Market Index	\$ 15,934,217	\$ 132,724	\$ (1,398,018)	\$ 16,596	\$ 14,685,518	0.11%
	5,371,044	45,136	(466,006)	9,921	4,960,095	0.19%
<b>Domestic Stock/Large Growth</b>						
Principal Partners Large Cap Growth I	4,677,581	43,158		151,345	4,872,084	3.22%
<b>Domestic Stock/Large Value</b>						
Principal Partners Large Cap Value	2,365,038	21,579		(116,034)	2,270,583	-4.89%
<b>Domestic Stock/Large Index</b>						
Principal Partners Large Cap S&P Index	2,103,977	19,377		(65,770)	2,057,584	-3.11%
<b>Domestic Stock/Large Income</b>						
Principal Partners Equity Income	2,333,795	21,579		(136,327)	2,219,048	-5.83%
<b>Domestic Stock/Mid Cap Growth</b>						
Turner Investment Partners/Mid-Cap Growth	719,429	6,606		(7,409)	718,625	-1.03%
<b>Domestic Stock/Mid Cap Value</b>						
Principal Global/Medium Company Value	724,884	6,606		(25,083)	706,407	-3.45%
<b>Domestic Stock/Small Growth</b>						
Principal Partners Small Cap Growth I	731,683	6,606		19,687	757,976	2.68%
<b>Domestic Stock/Small Value</b>						
Principal Partners Small Cap Value II	731,743	6,606		(11,360)	726,989	-1.55%
<b>International Stock/Foreign Stock</b>						
Principal International Emerging Markets AXA Rosenberg/Causeway International I	917,880	8,808		(103,626)	823,062	-11.25%
	3,696,886	35,231		(71,110)	3,661,007	-1.92%
<b>Other/Owned Real Estate</b>						
Principal U.S. Property (Real Estate) Principal High Yield	2,443,260	22,020		213,610	2,678,889	8.72%
	2,358,113	22,020		(4,468)	2,375,665	-0.19%
<b>Balanced/Asset Allocation</b>						
Multiple Sub-Advisors	2,302,736	22,020		(160,182)	2,164,574	-6.93%
<b>PFG Stock</b>						
	3,262,176			(64,242)	3,197,934	-1.97%
<b>Total Principal Financial</b>	<b>\$ 50,674,441</b>	<b>\$ 420,076</b>	<b>\$ (1,864,024)</b>	<b>\$ (354,453)</b>	<b>\$ 48,876,039</b>	<b>-0.71%</b>



DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended August 31, 2015  
 67% of Year Completed

	YTD Actual	Yearly Budget 2015	Budget Adjustment / Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
<b>Operating</b>						
Office of the CEO/General Manager	\$495,335	\$825,860	\$0	\$825,860	\$330,525	60%
Customer Service	\$2,612,517	\$3,954,237	\$0	\$3,954,237	\$1,341,720	66%
Engineering	\$923,040	\$1,333,929	\$0	\$1,333,929	\$410,889	69%
Finance	\$2,298,169	\$3,664,677	\$0	\$3,664,677	\$1,366,508	63%
Human Resources	\$416,800	\$632,791	\$0	\$632,791	\$215,991	66%
Information Technology	\$1,177,608	\$1,821,374	\$0	\$1,821,374	\$643,766	65%
Water Distribution	\$6,078,344	\$9,064,591	\$0	\$9,064,591	\$2,986,247	67%
Water Production	\$11,720,971	\$15,452,648	\$0	\$15,452,648	\$3,731,677	76%
<b>Total Operating</b>	<b>\$25,722,784</b>	<b>\$36,750,107</b>	<b>\$0</b>	<b>\$36,750,107</b>	<b>\$11,027,323</b>	<b>70%</b>
<b>Capital</b>						
Office of the CEO/General Manager	\$0	\$0	\$0	\$0	\$0	No Budget
Customer Service	\$632,761	\$927,912	\$0	\$927,912	\$295,151	68%
Engineering	\$4,316,863	\$14,325,367	\$2,539,454	\$16,864,821	\$12,547,958	26%
Finance	\$0	\$0	\$0	\$0	\$0	No Budget
Human Resources	\$0	\$0	\$0	\$0	\$0	No Budget
Information Technology	\$497,607	\$1,093,800	\$0	\$1,093,800	\$596,193	45%
Water Distribution	\$405,003	\$635,567	(\$30,000)	\$605,567	\$200,564	67%
Water Production	\$1,132,716	\$1,446,812	\$181,215	\$1,628,027	\$495,311	70%
<b>Total Capital</b>	<b>\$6,984,949</b>	<b>\$18,429,458</b>	<b>\$2,690,669</b>	<b>\$21,120,127</b>	<b>\$14,135,178</b>	<b>33%</b>
<b>Total Project Costs</b>	<b>\$32,707,734</b>	<b>\$55,179,565</b>	<b>\$2,690,669</b>	<b>\$57,870,234</b>	<b>\$25,162,500</b>	<b>57%</b>

**DES MOINES WATER WORKS**  
 Project Costs by Department - Summary  
 Year to Date ended August 31, 2015  
 67% of Year Completed

**Office of the CEO/General Manager**

	YTD Actual	Yearly Budget 2015	Budget		Net Yearly 2015 Budget	Variance	% of Budget
			Adjustment/ Carry Over				
Operating							
950-200	\$73,631	\$119,750	\$0	\$0	\$119,750	\$46,119	61%
996-001	\$295,525	\$273,373	\$0	\$0	\$273,373	(\$22,152)	108%
996-030	\$67,978	\$246,120	\$0	\$0	\$246,120	\$178,142	28%
996-200	\$47,904	\$111,573	\$0	\$0	\$111,573	\$63,669	43%
996-210	\$10,297	\$75,044	\$0	\$0	\$75,044	\$64,747	14%
<b>Total Operating</b>	<b>\$495,335</b>	<b>\$825,860</b>	<b>\$0</b>	<b>\$0</b>	<b>\$825,860</b>	<b>\$330,525</b>	<b>60%</b>

**Capital**

<b>Total Capital</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>No Budget</b>
<b>Total Office of CEO/General Manager</b>	<b>\$495,335</b>	<b>\$825,860</b>	<b>\$0</b>	<b>\$0</b>	<b>\$825,860</b>	<b>\$330,525</b>	<b>60%</b>

**DES MOINES WATER WORKS**  
**Project Costs by Department - Summary**  
**Year to Date ended August 31, 2015**  
**67% of Year Completed**

**Customer Service**

	YTD Actual	Yearly Budget 2015	Budget Adjustment / Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
Operating						
950-001	\$1,084,628	\$1,560,426	\$0	\$1,560,426	\$475,798	70%
950-100	\$584,074	\$900,434	\$0	\$900,434	\$316,360	65%
950-210	\$16,397	\$53,544	\$0	\$53,544	\$37,147	31%
950-300	\$60,624	\$152,404	\$0	\$152,404	\$91,780	40%
950-400	\$42,281	\$68,944	\$0	\$68,944	\$26,663	61%
950-600	\$790,427	\$1,156,257	\$0	\$1,156,257	\$365,830	68%
995-010	\$34,085	\$62,228	\$0	\$62,228	\$28,143	55%
<b>Total Operating</b>	<b>\$2,612,517</b>	<b>\$3,954,237</b>	<b>\$0</b>	<b>\$3,954,237</b>	<b>\$1,341,720</b>	<b>66%</b>
Capital						
955-060	\$628,299	\$890,247	\$0	\$890,247	\$261,948	71%
955-100	\$1,315	\$0	\$0	\$0	(\$1,315)	No Budget
925-160	\$3,147	\$37,665	\$0	\$37,665	\$34,518	8%
<b>Total Capital</b>	<b>\$632,761</b>	<b>\$927,912</b>	<b>\$0</b>	<b>\$927,912</b>	<b>\$295,151</b>	<b>68%</b>
<b>Total Customer Service</b>	<b>\$3,245,278</b>	<b>\$4,882,149</b>	<b>\$0</b>	<b>\$4,882,149</b>	<b>\$1,636,871</b>	<b>66%</b>

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**Engineering**

	YTD Actual	Yearly Budget 2015	Budget Adjustment / Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
Operating						
940-001 Engineering Dept Administration	\$785,712	\$1,102,532	\$0	\$1,102,532	\$316,820	71%
940-010 Engineering Studies	\$137,328	\$231,397	\$0	\$231,397	\$94,069	59%
<b>Total Operating</b>	<b>\$923,040</b>	<b>\$1,333,929</b>	<b>\$0</b>	<b>\$1,333,929</b>	<b>\$410,889</b>	<b>69%</b>
Capital						
945-010 Facility Management	\$1,117,837	\$374,539	\$1,846,100	\$2,220,639	\$1,102,802	50%
945-080 Water System Improvements-General	\$1,764,074	\$2,740,644	\$260,464	\$3,001,108	\$1,237,034	59%
945-090 Polk County WSI	\$0	\$1,401,573	\$0	\$1,401,573	\$1,401,573	0%
945-095 Windsor Heights WSI	\$161	\$59,936	\$0	\$59,936	\$59,775	0%
945-100 Pleasant Hill WSI	\$73,167	\$355,786	\$0	\$355,786	\$282,619	21%
945-120 Cumming WSI	\$0	\$30,040	\$0	\$30,040	\$30,040	0%
945-001 Saylorville Water Treatment Plant	\$37,468	\$172,866	\$0	\$172,866	\$135,398	22%
945-180 Raw Water McMullen	\$578,564	\$2,862,681	\$400,000	\$3,262,681	\$2,684,117	18%
945-200 Development Plan Rvw Inspection	\$93,208	\$161,554	\$0	\$161,554	\$68,346	58%
945-210 Core Network Feeder Mains	\$67,460	\$3,786,787	\$0	\$3,786,787	\$3,719,327	2%
945-220 Fleur Drive Treatment Plant	\$118,630	\$847,032	\$32,890	\$879,923	\$761,293	13%
945-225 McMullen Treatment Plant	\$293,634	\$1,531,929	\$0	\$1,531,929	\$1,238,295	19%
945-230 Remote Facilities - Pumping & Storage	\$169,350	\$0	\$0	\$0	(\$169,350)	No Budget
945-300 SWTP West Feeder Main	\$3,311	\$0	\$0	\$0	(\$3,311)	No Budget
<b>Total Capital</b>	<b>\$4,316,863</b>	<b>\$14,325,367</b>	<b>\$2,539,454</b>	<b>\$16,864,822</b>	<b>\$12,547,959</b>	<b>26%</b>
<b>Total Engineering</b>	<b>\$5,239,903</b>	<b>\$15,659,296</b>	<b>\$2,539,454</b>	<b>\$18,198,751</b>	<b>\$12,958,848</b>	<b>29%</b>

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Finance		YTD Actual	Yearly Budget 2015	Budget Adjustment / Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
Operating							
930-001	Finance Dept Administration	\$348,877	\$710,251	\$0	\$710,251	\$361,374	49%
930-010	Financial Services	\$1,065,992	\$1,639,925	\$0	\$1,639,925	\$573,933	65%
930-090	Purchasing	\$50,703	\$69,086	\$0	\$69,086	\$18,383	73%
950-410	A/R Management	\$636,459	\$941,938	\$0	\$941,938	\$305,479	68%
970-010	Central Stores	\$64,919	\$103,476	\$0	\$103,476	\$38,557	63%
970-500	GDMBG Operations and Maintenance	\$131,220	\$200,001	\$0	\$200,001	\$68,781	66%
	<b>Total Operating</b>	<b>\$2,298,169</b>	<b>\$3,664,677</b>	<b>\$0</b>	<b>\$3,664,677</b>	<b>\$1,366,508</b>	<b>63%</b>
Capital							
955-090	Pmt/Mail Processing Capital	\$0	\$0	\$0	\$0	\$0	No Budget
	<b>Total Capital</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>No Budget</b>
	<b>Total Finance</b>	<b>\$2,298,169</b>	<b>\$3,664,677</b>	<b>\$0</b>	<b>\$3,664,677</b>	<b>\$1,366,508</b>	<b>63%</b>

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**Human Resources**

	YTD Actual	Yearly Budget 2015	Budget Adjustment / Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
Operating						
910-001	\$172,242	\$222,798	\$0	\$222,798	\$50,556	77%
910-010	\$120,941	\$208,751	\$0	\$208,751	\$87,810	58%
910-060	\$24,540	\$57,575	\$0	\$57,575	\$33,035	43%
910-110	\$71,359	\$70,843	\$0	\$70,843	(\$516)	101%
910-150	\$27,718	\$72,824	\$0	\$72,824	\$45,106	38%
Total Operating	\$416,800	\$632,791	\$0	\$632,791	\$215,991	66%

**Capital**

Total Capital	\$0	\$0	\$0	\$0	\$0	No Budget
Total Human Resources	\$416,800	\$632,791	\$0	\$632,791	\$215,991	66%

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**Information Technology**

	YTD Actual	Yearly Budget 2015	Budget Adjustment / Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
Operating						
920-001 IT Dept Administration	\$289,308	\$501,541	\$0	\$501,541	\$212,233	58%
920-160 Technical Services	\$101,673	\$198,208	\$0	\$198,208	\$96,535	51%
920-240 IT Development & Application Svcs	\$46,367	\$121,341	\$0	\$121,341	\$74,974	38%
920-250 IT Services	\$444,246	\$600,157	\$0	\$600,157	\$155,911	74%
920-350 System Services	\$296,013	\$400,127	\$0	\$400,127	\$104,114	74%
<b>Total Operating</b>	<b>\$1,177,608</b>	<b>\$1,821,374</b>	<b>\$0</b>	<b>\$1,821,374</b>	<b>\$643,766</b>	<b>65%</b>
Capital						
925-010 Info Systems Capital	\$497,607	\$1,093,800	\$0	\$1,093,800	\$596,193	45%
<b>Total Capital</b>	<b>\$497,607</b>	<b>\$1,093,800</b>	<b>\$0</b>	<b>\$1,093,800</b>	<b>\$596,193</b>	<b>45%</b>
<b>Total Information Technology</b>	<b>\$1,675,215</b>	<b>\$2,915,174</b>	<b>\$0</b>	<b>\$2,915,174</b>	<b>\$1,239,960</b>	<b>57%</b>

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**Water Distribution**

	YTD Actual	Yearly Budget 2015	Budget Adjustment / Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
Operating						
960-001	\$1,948,507	\$2,807,002	\$0	\$2,807,002	\$858,495	69%
960-010	\$49,629	\$101,487	\$0	\$101,487	\$51,858	49%
960-100	\$1,318,362	\$2,513,612	\$0	\$2,513,612	\$1,195,250	52%
960-160	\$176,551	\$294,904	\$0	\$294,904	\$118,353	60%
960-180	\$321,225	\$566,745	\$0	\$566,745	\$245,520	57%
960-250	\$357,997	\$534,843	\$0	\$534,843	\$176,846	67%
960-500	\$84,576	\$127,875	\$0	\$127,875	\$43,299	66%
960-510	\$538,768	\$571,046	\$0	\$571,046	\$32,278	94%
910-240	\$133,070	\$193,819	\$0	\$193,819	\$60,749	69%
970-060	\$388,352	\$578,258	\$0	\$578,258	\$189,906	67%
Department Operating	\$5,317,038	\$8,289,591	\$0	\$8,289,591	\$2,972,553	64%
960-511	\$5,966	\$0	\$0	\$0	(\$5,966)	No Budget
970-060	\$755,340	\$775,000	\$0	\$775,000	\$19,660	97%
Total Operating	\$6,078,344	\$9,064,591	\$0	\$9,064,591	\$2,986,247	67%
Capital						
965-010	\$405,003	\$584,017	(\$30,000)	\$554,017	\$149,014	73%
965-025	\$0	\$15,000	\$0	\$15,000	\$15,000	0%
965-200	\$0	\$36,550	\$0	\$36,550	\$36,550	0%
Total Capital	\$405,003	\$635,567	(\$30,000)	\$605,567	\$200,564	67%
Total Water Distribution	\$6,483,348	\$9,700,158	(\$30,000)	\$9,670,158	\$3,186,810	67%



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**Water Production**

	YTD Actual	Yearly Budget 2015	Budget Adjustment / Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
Operating						
970-110 Facility Maintenance	\$290,285	\$490,739	\$0	\$490,739	\$200,454	59%
970-200 Vehicle Maintenance	\$524,993	\$969,709	\$0	\$969,709	\$444,716	54%
970-360 Communication Sys Maintenance	\$11,907	\$34,406	\$0	\$34,406	\$22,499	35%
970-450 HVAC Operations & Maintenance	\$77,632	\$69,324	\$0	\$69,324	(\$8,308)	112%
980-001 Water Production Dept Admin	\$2,028,820	\$2,782,183	\$0	\$2,782,183	\$753,363	73%
980-010 Water Production Operations	\$933,163	\$837,008	\$0	\$837,008	(\$96,155)	111%
980-020 Fleur Treatment Chem/Energy	\$3,160,205	\$4,047,194	\$0	\$4,047,194	\$886,989	78%
980-030 McMullen Treatment Chem/Energy	\$1,478,175	\$1,866,123	\$0	\$1,866,123	\$387,948	79%
980-040 Saylorville Treatment Chem/Energy	\$444,628	\$1,009,958	\$0	\$1,009,958	\$565,330	44%
980-200 Fleur Plant Maintenance	\$1,253,063	\$1,265,895	\$0	\$1,265,895	\$12,832	99%
980-250 McMullen Plant Maintenance	\$357,426	\$301,962	\$0	\$301,962	(\$55,464)	118%
980-300 Saylorville Plant Maintenance	\$161,720	\$217,863	\$0	\$217,863	\$56,143	74%
980-350 WP Maintenance Oversight	\$129,349	\$252,895	\$0	\$252,895	\$123,546	51%
980-410 Louise P. Moon Pumping & Maint.	\$178,511	\$289,628	\$0	\$289,628	\$111,117	62%
980-420 PC PS Maintenance	\$58,326	\$109,823	\$0	\$109,823	\$51,497	53%
980-430 DM Remote Storage & Pumping	\$209,652	\$351,748	\$0	\$351,748	\$142,096	60%
980-500 Routine Laboratory Monitoring	\$255,643	\$307,488	\$0	\$307,488	\$51,845	83%
980-520 Microbiology Program	\$101,096	\$137,348	\$0	\$137,348	\$36,252	74%
980-530 Pilot Plant/Research	\$42,073	\$59,886	\$0	\$59,886	\$17,813	70%
980-540 Source Water Quality Monitoring	\$24,306	\$51,468	\$0	\$51,468	\$27,162	47%
<b>Total Operating</b>	<b>\$11,720,971</b>	<b>\$15,452,648</b>	<b>\$0</b>	<b>\$15,452,648</b>	<b>\$3,731,677</b>	<b>76%</b>
Capital						
985-010 Water Production Reinvestment	\$933,772	\$1,200,812	\$149,215	\$1,350,027	\$416,255	69%
975-010 Vehicle Capital	\$198,943	\$246,000	\$32,000	\$278,000	\$79,057	72%
<b>Total Capital</b>	<b>\$1,132,716</b>	<b>\$1,446,812</b>	<b>\$181,215</b>	<b>\$1,628,027</b>	<b>\$495,311</b>	<b>70%</b>
<b>Total Water Production</b>	<b>\$12,853,687</b>	<b>\$16,899,460</b>	<b>\$181,215</b>	<b>\$17,080,675</b>	<b>\$4,226,988</b>	<b>75%</b>