

**DES MOINES WATER WORKS
FINANCIAL STATEMENT COMMENTS
FOR THE MONTH ENDED July 31, 2015**

BALANCE SHEET

Below are summaries of financial position and activity for the month of July 2015:

Summary Balance Sheet (in millions)

	Jul 31, 2015	Dec 31, 2014
Current Assets	\$1.8	\$2.1
Accounts Receivable	6.0	5.4
Operating Reserves	7.5	8.6
Revenue Bond Reserves	6.8	5.5
Designated Project Reserves	3.6	8.4
Investment in Land	0.6	0.6
Other Assets	5.6	3.5
Fixed Assets	431.9	431.7
Less: Accumulated Depreciation	<u>(160.1)</u>	<u>(155.1)</u>
Net Fixed Assets	271.7	276.7
Construction in Progress	<u>12.3</u>	<u>6.2</u>
Total Assets	<u>315.9</u>	<u>317.1</u>
Current Liabilities	13.1	16.4
Long-Term Liabilities	50.2	50.2
Other Liabilities	<u>1.4</u>	<u>1.3</u>
Total Liabilities	64.7	68.0
Contributions & Retained Earnings	<u>251.2</u>	<u>249.1</u>
Total Liabilities & Retained Earnings	<u>315.9</u>	<u>317.1</u>

STATEMENT OF EARNINGS

Summary information from the Statement of Earnings is as follows:

	July	Year to date
Operating Revenue	\$ 4.9 million	\$ 30.1 million
Operating Expenses	\$ 4.2 million	\$ 27.4 million
Other Income (Expense)	\$ (0.0) million	\$ (0.6) million
Net Earnings	\$ 0.7 million	\$ 2.1 million

The table below summarizes expenses for the period-to-date ended July 2015 and 2014:

OPERATING EXPENSES Year-to-Date Ending July 31, 2015 and 2014

	YTD Jul 2015	% of Total	YTD Jul 2014	% of Total
Labor	\$ 8,180,130	37%	\$ 7,905,914	35%
Purchased Services	3,693,081	17%	4,141,515	18%
Materials and Equipment	1,677,483	8%	1,692,774	8%
Benefits	3,609,128	16%	3,455,547	15%
Chemicals	2,912,368	13%	2,665,679	12%
Utilities/Telephone	1,183,729	5%	1,237,075	6%
Insurance	475,185	2%	471,933	2%
Postage	300,054	1%	322,640	1%
Other	316,844	1%	524,553	2%
	\$ 22,348,002	100%	\$ 22,417,630	100%

CHANGES IN INVESTMENTS

	Change from Prior Month	Average Annual Return
Bond Reserves	\$205,702	0.61%
Operating Reserves	(\$8,423)	0.19%
Designated Project Funds	(\$4,772)	0.41%

Comments

Pension fund investments increased by \$0.4 million for the month of July 2015. The pension fund balance as of July 31, 2015, was \$50.6 million.

PROJECT EXPENSES

Total expenditures for operating projects through July 2015 were approximately \$22.3 million or 61% of the operating budget. Overall expenditures on capital projects were approximately \$6.3 million or 30% of the capital budget.

DES MOINES WATER WORKS
Balance Sheet
For the Period Ending July 31, 2015 and December 31, 2014

	2015	2014	Change
ASSETS			
Current Assets			
Petty Cash	\$ 1,900	\$ 1,900	
Interest Bearing Cash	1,756,286	2,055,197	
Total	<u>\$ 1,758,186</u>	<u>\$ 2,057,097</u>	\$ (298,911)
Accounts Receivable			
Accounts Receivable	\$ 4,287,454	\$ 3,743,093	
Accounts Receivable Unbilled	1,600,197	1,600,197	
Accrued Interest Receivable	125,085	73,169	
Total	<u>\$ 6,012,736</u>	<u>\$ 5,416,459</u>	\$ 596,277
Reserves (Invested)			
Operating			
Cash On Hand	\$ 2,955,151	\$ 1,260,374	
U.S. Government Securities	4,521,544	7,367,032	
Total	<u>\$ 7,476,695</u>	<u>\$ 8,627,406</u>	\$ (1,150,711)
Revenue Bond Reserves (Invested)			
Cash on Hand	\$ 1,504,461	\$ 543,741	
U.S. Government Agencies	5,327,232	4,976,016	
Total	<u>\$ 6,831,693</u>	<u>\$ 5,519,757</u>	\$ 1,311,936
Designated Project Reserves (Invested)			
Cash on Hand	\$ 6,953	\$ 1,841,473	
U.S. Government Agencies	3,559,066	6,603,463	
Total	<u>\$ 3,566,019</u>	<u>\$ 8,444,936</u>	\$ (4,878,917)
Investment in Land			
Investment in Land	\$ 624,562	\$ 624,562	\$ -
Other Assets			
Materials in Stock Accounts	\$ 2,470,467	\$ 2,210,269	
Water Receivable Long-Term	300,138	249,142	
Sales Tax Receivable	343	235,174	
Prepaid Insurance	177,043	590,143	
Prepaid Expense	2,762,449	326,620	
Accum Unrealized Gain/(Loss) Invest	2,730	2,870	
Deferred Revenue Bond Expense	2,352,487	2,352,487	
Deferred Revenue Bond Discount	(2,460,705)	(2,460,705)	
Total	<u>\$ 5,604,952</u>	<u>\$ 3,506,000</u>	\$ 2,098,952

DES MOINES WATER WORKS
Balance Sheet
For the Period Ending July 31, 2015 and December 31, 2014

	2015	2014	Change
ASSETS-CONTINUED			
Fixed Assets			
Land & Right of Way	\$ 6,885,639	\$ 6,885,639	
Structures and Machinery	140,374,915	140,374,915	
Water Supply System	53,182,258	53,182,258	
Urbandale Booster System	509,687	509,687	
Pipelines	172,536,126	172,536,126	
Meters	25,930,040	25,788,767	
Laboratory Equipment	535,878	535,878	
Distribution Equipment	621,464	612,039	
Mobile Equipment	3,262,938	3,228,243	
Vehicles	2,298,729	2,337,712	
Office Equipment	1,288,578	1,288,578	
MIS Equipment	24,446,524	24,446,524	
Total	<u>\$ 431,872,776</u>	<u>\$ 431,726,366</u>	\$ 146,410
Accumulated Depreciation	<u>(160,132,750)</u>	<u>(155,074,451)</u>	<u>(5,058,299)</u>
	<u>\$ 271,740,026</u>	<u>\$ 276,651,915</u>	<u>\$ (4,911,889)</u>
New Construction			
Construction in Progress	\$ 12,290,885	\$ 6,227,747	\$ 6,063,138
TOTAL ASSETS	<u><u>\$ 315,905,754</u></u>	<u><u>\$ 317,075,879</u></u>	<u><u>\$ (1,170,125)</u></u>

DES MOINES WATER WORKS
Balance Sheet
For the Period Ending July 31, 2015 and December 31, 2014

	2015	2014	Change
LIABILITIES, CONTRIBUTIONS, AND RETAINED EARNINGS			
Current Liabilities			
Accounts Payable	\$ 464,328	\$ 1,962,548	
Construction Payables	2,109,896	2,662,541	
Salaries and Wages Payable	89,623	895,047	
Accrued Leave	3,283,747	3,283,747	
State Tax Payable	143,750	93,123	
Revenue Bond Interest Payable	206,784	102,685	
Revenue Bonds Payable Current	5,232,000	5,232,000	
Deferred Revenue - Current	590,736	1,417,768	
Billing Service Deposits	933,200	760,951	
Unclaimed Refunds	15,218	13,130	
Total	<u>\$ 13,069,282</u>	<u>\$ 16,423,540</u>	\$ (3,354,258)
Long Term Liabilities			
Revenue Bond Payable	\$ 37,475,000	\$ 37,475,000	
Deferred Revenue	6,906,883	6,906,883	
Other Non-Current Liabilities	5,823,749	5,823,749	
Total	<u>\$ 50,205,632</u>	<u>\$ 50,205,632</u>	\$ -
Other Liabilities			
Deposits by Consumers	\$ 1,396,725	\$ 1,284,483	
Donor Tree Program	13,481	13,481	
Clean Water Defense Fund	515	-	
Project H2O	18,007	23,350	
Aging Resources Fund	-	-	
Water Festival	5,046	5,046	
Miscellaneous Liabilities	-	-	
Total	<u>\$ 1,433,774</u>	<u>\$ 1,326,360</u>	\$ 107,414
Total Liabilities	<u>\$ 64,708,688</u>	<u>\$ 67,955,532</u>	\$ (3,246,844)
Contributions & Unreserved Retained Earnings			
Contributions from Subdividers	\$ -	\$ -	
Retained Earnings	<u>\$ 251,197,066</u>	<u>\$ 249,120,347</u>	
Total Contributions & Retained Earnings	<u>\$ 251,197,066</u>	<u>\$ 249,120,347</u>	\$ 2,076,719
TOTAL LIABILITIES, CONTRI- BUTIONS & RETAINED EARNINGS	<u><u>\$ 315,905,754</u></u>	<u><u>\$ 317,075,879</u></u>	<u><u>\$ (1,170,125)</u></u>

Des Moines Water Works
Statement of Earnings and Retained Earnings
For the Month Ended July 31, 2015, the Seven Months Ending July 31, 2015
and the Seven Months Ending July 31, 2014

	Current Month 2015	Year-To-Date 2015	Yearly Budget 2015	Budget vs. Actual Variance	Year-To-Date 2014	Year-To-Date Current vs. Prior Year
OPERATING REVENUE						
Water Sales	3,947,857	24,387,636	47,161,308	22,773,672	23,858,804	528,832
Sewer Services - Runnells	5,406	39,403	63,609	24,206	36,759	2,644
Late Fees	21,381	150,456	250,000	99,544	151,725	(1,269)
Billed Debt Service	352,840	2,469,883	4,300,823	1,830,940	2,555,515	(85,632)
Other Sales and Services	241,721	1,205,173	1,828,113	622,940	1,206,234	(1,061)
Billing Services Revenue	125,278	705,409	1,336,470	631,061	667,268	38,141
Land Use Revenue	15,004	123,314	180,000	56,686	119,552	3,762
Connection Fees	78,998	255,698	325,000	69,302	254,110	1,587
Flood Proceeds	-	-	-	-	2,176,560	(2,176,560)
Purchase Capacity	105,440	738,078	-	(738,078)	744,504	(6,426)
Cash Discount and Refunds	298	1,139	-	(1,139)	1,594	(455)
Total Operating Revenues	\$ 4,894,223	\$ 30,076,189	\$ 55,445,323	\$ 25,369,134	\$ 31,772,625	\$ (1,696,437)
OPERATING EXPENSES						
Labor	\$ 1,177,259	\$ 8,180,130	\$ 13,554,770	\$ 5,374,640	\$ 7,905,914	\$ 274,216
Postage	45,181	300,054	503,163	203,109	322,640	(22,586)
Telephone	35,771	127,443	198,600	71,157	103,851	23,592
Insurance	59,014	475,185	1,100,000	624,815	471,933	3,252
Group Insurance	265,721	1,385,402	2,841,539	1,456,137	1,392,692	(7,290)
Casualty Loss	6,500	20,860	60,000	39,140	133,906	(113,046)
Retirement System	402,923	2,223,726	3,527,416	1,303,690	2,062,855	160,871
Loss on Bad Accounts	10,310	55,075	90,000	34,925	68,470	(13,395)
Purchased Services	435,565	3,693,081	5,044,334	1,351,253	4,141,515	(448,434)
Training	8,091	59,936	125,406	65,470	35,596	24,340
Materials and Equipment	342,680	1,677,483	2,708,273	1,030,790	1,692,774	(15,291)
Chemicals	379,403	2,912,368	4,355,693	1,443,325	2,665,679	246,689
Utilities	240,768	1,056,286	2,285,664	1,229,378	1,133,224	(76,938)
Gasoline/Fuel	30,855	180,973	355,250	174,277	286,581	(105,608)
Total Operating Expense	\$ 3,440,041	\$ 22,348,002	\$ 36,750,108	\$ 14,402,106	\$ 22,417,630	\$ (69,628)
Depreciation Expense	\$ 726,607	5,097,282	8,750,616	3,653,334	4,742,883	354,399
Net Income from Operations	727,575	2,630,905	9,944,599	7,313,694	4,612,112	(1,981,208)
Other Income (Expense) :						
Capital Contributions	\$ 89,678	\$ 89,678	\$ -	\$ (89,678)	\$ 2,054,035	\$ (1,964,357)
Contributions From Subdividers	-	-	-	-	-	-
Investment Income	1,562	29,407	268,567	239,160	335,209	(305,802)
Net Change - Investment Values	(3,910)	42,321	-	-	(33,011)	-
Interest Expense / Amortization	(102,685)	(718,792)	(1,229,385)	(510,593)	(802,845)	84,053
Gain/Loss on Fixed Assets	-	3,200	-	(3,200)	-	3,200
Extraordinary Gain/Loss	-	-	-	-	-	-
Other Income (Expense), net	\$ (15,355)	\$ (554,186)	\$ (960,818)	\$ (364,311)	\$ 1,553,388	\$ (2,182,906)
Net Earnings	\$ 712,220	\$ 2,076,719	\$ 8,983,781	\$ 6,949,383	\$ 6,165,500	\$ (4,164,114)
Retained Earnings, January 1		\$ 249,120,347			\$ 240,653,581	
Ending Retained Earnings		<u>\$ 251,197,066</u>			<u>\$ 246,819,081</u>	

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
FOR THE MONTH ENDED JULY 31, 2015**

BOND RESERVES

	Balance at 6/30/2015	Additions	Deductions	Balance at 7/31/2015
Cash on Hand	\$1,291,964	213,856	1,360	\$1,504,460
U.S. Government Agencies	5,334,025	-	6,794	5,327,231
Total Bond Reserves	<u>\$6,625,989</u>	<u>\$213,856</u>	<u>\$8,154</u>	<u>\$6,831,691</u>

The average annual interest earned was 0.61%.

INVESTED RESERVES

	Balance at 6/30/2015	Additions	Deductions	Balance at 7/31/2015
Operating				
Cash on Hand	\$2,957,007	16	1,871	\$2,955,152
U.S. Government Agencies	4,528,109	-	6,568	4,521,541
Total Invested Reserves	<u>\$7,485,116</u>	<u>\$16</u>	<u>\$8,439</u>	<u>\$7,476,693</u>

The average annual interest earned was 0.19%.

DESIGNATED PROJECT RESERVES

	Balance at 6/30/2015	Additions	Deductions	Balance at 7/31/2015
Cash on Hand	\$7,846	0	893	\$6,953
U.S. Government Agencies	3,562,942	-	3,879	3,559,063
Total Designated Project Reserves	<u>\$3,570,788</u>	<u>\$0</u>	<u>\$4,772</u>	<u>\$3,566,016</u>

The average annual interest earned was 0.41%.

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
YEAR TO DATE 2015**

PENSION FUND

	Balance 01/01/2015	Transfers, Expenses & Deposits	Benefit Payments	Investment Return	Balance at 7/31/2015	YTD % Return
Bonds/Intermediate-Term Bond						
Principal Bond & Mortgage Bond Market Index	\$ 15,934,217	\$ 53,161	\$ (1,218,265)	\$ 90,569	\$ 14,859,682	0.59%
	5,371,044	18,772	(406,088)	19,177	5,002,905	0.37%
Domestic Stock/Large Growth						
Principal Partners Large Cap Growth I	4,677,581	20,090		450,915	5,148,586	9.62%
Domestic Stock/Large Value						
Principal Partners Large Cap Value	2,365,038	10,045		25,382	2,400,465	1.07%
Domestic Stock/Large Index						
Principal Partners Large Cap S&P Index	2,103,977	9,020		66,774	2,179,771	3.16%
Domestic Stock/Large Income						
Principal Partners Equity Income	2,333,795	10,045		20,001	2,363,841	0.85%
Domestic Stock/Mid Cap Growth						
Turner Investment Partners/Mid-Cap Growth	719,429	3,075		42,174	764,677	5.85%
Domestic Stock/Mid Cap Value						
Principal Global/Medium Company Value	724,884	3,075		13,800	741,759	1.90%
Domestic Stock/Small Growth						
Principal Partners Small Cap Growth I	731,683	3,075		80,612	815,370	10.99%
Domestic Stock/Small Value						
Principal Partners Small Cap Value II	731,743	3,075		22,457	757,275	3.06%
International Stock/Foreign Stock						
Principal International Emerging Markets AXA Rosenberg/Causeway International I	917,880	4,100		(25,528)	896,452	-2.78%
	3,696,886	16,400		215,148	3,928,434	5.81%
Other/Owned Real Estate						
Principal U.S. Property (Real Estate) Principal High Yield	2,443,260	10,250		166,296	2,619,806	6.79%
	2,358,113	10,250		34,945	2,403,308	1.48%
Balanced/Asset Allocation						
Multiple Sub-Advisors	2,302,736	10,250		(84,581)	2,228,405	-3.67%
PFJ Stock	3,262,176			260,249	3,522,425	7.97%
Total Principal Financial	\$ 50,674,441	\$ 184,684	\$ (1,624,353)	\$ 1,398,391	\$ 50,633,162	2.81%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended July 31, 2015
 58% of Year Completed

	YTD Actual	Yearly Budget 2015	Budget Adjustment / Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
Operating						
Office of the CEO/General Manager	\$452,059	\$825,860	\$0	\$825,860	\$373,801	55%
Customer Service	\$2,284,017	\$3,954,237	\$0	\$3,954,237	\$1,670,220	58%
Engineering	\$814,806	\$1,333,929	\$0	\$1,333,929	\$519,123	61%
Finance	\$2,016,507	\$3,664,677	\$0	\$3,664,677	\$1,648,170	55%
Human Resources	\$359,922	\$632,791	\$0	\$632,791	\$272,869	57%
Information Technology	\$1,044,096	\$1,821,374	\$0	\$1,821,374	\$777,278	57%
Water Distribution	\$5,317,453	\$9,064,591	\$0	\$9,064,591	\$3,747,138	59%
Water Production	\$10,059,144	\$15,452,648	\$0	\$15,452,648	\$5,393,504	65%
Total Operating	\$22,348,004	\$36,750,107	\$0	\$36,750,107	\$14,402,103	61%
Capital						
Office of the CEO/General Manager	\$0	\$0	\$0	\$0	\$0	No Budget
Customer Service	\$566,352	\$927,912	\$0	\$927,912	\$361,560	61%
Engineering	\$3,810,759	\$14,325,367	\$2,509,454	\$16,834,821	\$13,024,062	23%
Finance	\$0	\$0	\$0	\$0	\$0	No Budget
Human Resources	\$0	\$0	\$0	\$0	\$0	No Budget
Information Technology	\$455,568	\$1,093,800	\$0	\$1,093,800	\$638,232	42%
Water Distribution	\$381,507	\$635,567	\$0	\$635,567	\$254,060	60%
Water Production	\$1,047,852	\$1,446,812	\$181,215	\$1,628,027	\$580,175	64%
Total Capital	\$6,262,038	\$18,429,458	\$2,690,669	\$21,120,127	\$14,858,089	30%
Total Project Costs	\$28,610,042	\$55,179,565	\$2,690,669	\$57,870,234	\$29,260,192	49%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended July 31, 2015
 58% of Year Completed

Office of the CEO/General Manager

	YTD Actual	Yearly Budget 2015	Budget Adjustment /		Net Yearly 2015 Budget	Variance	% of Budget
			Carry Over				
Operating							
950-200	\$72,255	\$119,750	\$0		\$119,750	\$47,495	60%
996-001	\$267,659	\$273,373	\$0		\$273,373	\$5,714	98%
996-030	\$60,189	\$246,120	\$0		\$246,120	\$185,931	24%
996-200	\$42,249	\$111,573	\$0		\$111,573	\$69,324	38%
996-210	\$9,708	\$75,044	\$0		\$75,044	\$65,336	13%
Total Operating	\$452,059	\$825,860	\$0		\$825,860	\$373,801	55%

Capital

	\$0	\$0	\$0	\$0	\$0	\$0	No Budget
Total Capital							
Total Office of CEO/General Manager	\$452,059	\$825,860	\$0		\$825,860	\$373,801	55%

DES MOINES WATER WORKS
Project Costs by Department - Summary
 Year to Date ended July 31, 2015
 58% of Year Completed

Customer Service

	YTD Actual	Yearly Budget 2015	Budget Adjustment / Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
Operating						
950-001	\$919,423	\$1,560,426	\$0	\$1,560,426	\$641,003	59%
950-100	\$517,213	\$900,434	\$0	\$900,434	\$383,221	57%
950-210	\$14,119	\$53,544	\$0	\$53,544	\$39,425	26%
950-300	\$53,577	\$152,404	\$0	\$152,404	\$98,827	35%
950-400	\$41,738	\$68,944	\$0	\$68,944	\$27,206	61%
950-600	\$704,081	\$1,156,257	\$0	\$1,156,257	\$452,176	61%
995-010	\$33,866	\$62,228	\$0	\$62,228	\$28,362	54%
Total Operating	\$2,284,017	\$3,954,237	\$0	\$3,954,237	\$1,670,220	58%
Capital						
955-060	\$561,890	\$890,247	\$0	\$890,247	\$328,357	63%
955-100	\$1,315	\$0	\$0	\$0	(\$1,315)	No Budget
925-160	\$3,147	\$37,665	\$0	\$37,665	\$34,518	8%
Total Capital	\$566,352	\$927,912	\$0	\$927,912	\$361,560	61%
Total Customer Service	\$2,850,368	\$4,882,149	\$0	\$4,882,149	\$2,031,781	58%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended July 31, 2015
 58% of Year Completed

Engineering

	YTD Actual	Yearly Budget 2015	Budget Adjustment / Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
Operating						
940-001 Engineering Dept Administration	\$694,039	\$1,102,532	\$0	\$1,102,532	\$408,493	63%
940-010 Engineering Studies	\$120,767	\$231,397	\$0	\$231,397	\$110,630	52%
Total Operating	\$814,806	\$1,333,929	\$0	\$1,333,929	\$519,123	61%
Capital						
945-010 Facility Management	\$1,085,553	\$374,539	\$1,820,955	\$2,195,494	\$1,109,941	49%
945-080 Water System Improvements-General	\$1,412,646	\$2,740,644	\$260,464	\$3,001,108	\$1,588,462	47%
945-090 Polk County WSI	\$0	\$1,401,573	\$0	\$1,401,573	\$1,401,573	0%
945-095 Windsor Heights WSI	\$161	\$59,936	\$0	\$59,936	\$59,775	0%
945-100 Pleasant Hill WSI	\$72,558	\$355,786	\$25,145	\$380,931	\$308,373	19%
945-120 Cumming WSI	\$0	\$30,040	\$0	\$30,040	\$30,040	0%
945-001 Saylorville Water Treatment Plant	\$33,606	\$172,866	\$0	\$172,866	\$139,260	19%
945-180 Raw Water McMullen	\$564,452	\$2,862,681	\$400,000	\$3,262,681	\$2,698,229	17%
945-200 Development Plan Rvw Inspection	\$83,022	\$161,554	\$0	\$161,554	\$78,532	51%
945-210 Core Network Feeder Mains	\$59,319	\$3,786,787	\$0	\$3,786,787	\$3,727,468	2%
945-220 Fleur Drive Treatment Plant	\$106,940	\$847,032	\$2,890	\$849,923	\$742,983	13%
945-225 McMullen Treatment Plant	\$286,908	\$1,531,929	\$0	\$1,531,929	\$1,245,021	19%
945-230 Remote Facilities - Pumping & Storage	\$102,283	\$0	\$0	\$0	(\$102,283)	No Budget
945-300 SWTP West Feeder Main	\$3,311	\$0	\$0	\$0	(\$3,311)	No Budget
Total Capital	\$3,810,759	\$14,325,367	\$2,509,454	\$16,834,822	\$13,024,062	23%
Total Engineering	\$4,625,565	\$15,659,296	\$2,509,454	\$18,168,751	\$13,543,186	25%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended July 31, 2015
 58% of Year Completed

Finance

	YTD Actual	Yearly Budget 2015	Budget Adjustment / Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
Operating						
930-001	\$305,804	\$710,251	\$0	\$710,251	\$404,447	43%
930-010	\$945,751	\$1,639,925	\$0	\$1,639,925	\$694,174	58%
930-090	\$45,655	\$69,086	\$0	\$69,086	\$23,431	66%
950-410	\$550,608	\$941,938	\$0	\$941,938	\$391,330	58%
970-010	\$55,738	\$103,476	\$0	\$103,476	\$47,738	54%
970-500	\$112,950	\$200,001	\$0	\$200,001	\$87,051	56%
	\$2,016,507	\$3,664,677	\$0	\$3,664,677	\$1,648,170	55%
Total Operating						
Capital						
955-090	\$0	\$0	\$0	\$0	\$0	No Budget
	\$0	\$0	\$0	\$0	\$0	No Budget
Total Capital						
	\$2,016,507	\$3,664,677	\$0	\$3,664,677	\$1,648,170	55%
Total Finance						

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended July 31, 2015
 58% of Year Completed

Human Resources

	YTD Actual	Yearly Budget 2015	Budget Adjustment / Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
Operating						
910-001	\$139,871	\$222,798	\$0	\$222,798	\$82,927	63%
910-010	\$106,080	\$208,751	\$0	\$208,751	\$102,671	51%
910-060	\$20,992	\$57,575	\$0	\$57,575	\$36,583	36%
910-110	\$68,507	\$70,843	\$0	\$70,843	\$2,336	97%
910-150	\$24,471	\$72,824	\$0	\$72,824	\$48,353	34%
Total Operating	\$359,922	\$632,791	\$0	\$632,791	\$272,869	57%

Capital

Total Capital	\$0	\$0	\$0	\$0	\$0	No Budget
Total Human Resources	\$359,922	\$632,791	\$0	\$632,791	\$272,869	57%

DES MOINES WATER WORKS
Project Costs by Department - Summary
Year to Date ended July 31, 2015
58% of Year Completed

Information Technology

	YTD Actual	Yearly Budget 2015	Budget Adjustment / Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
Operating						
920-001 IT Dept Administration	\$269,455	\$501,541	\$0	\$501,541	\$232,086	54%
920-160 Technical Services	\$85,922	\$198,208	\$0	\$198,208	\$112,286	43%
920-240 IT Development & Application Svcs	\$42,001	\$121,341	\$0	\$121,341	\$79,340	35%
920-250 IT Services	\$420,840	\$600,157	\$0	\$600,157	\$179,317	70%
920-350 System Services	\$225,878	\$400,127	\$0	\$400,127	\$174,249	56%
Total Operating	\$1,044,096	\$1,821,374	\$0	\$1,821,374	\$777,278	57%
Capital						
925-010 Info Systems Capital	\$455,568	\$1,093,800	\$0	\$1,093,800	\$638,232	42%
Total Capital	\$455,568	\$1,093,800	\$0	\$1,093,800	\$638,232	42%
Total Information Technology	\$1,499,664	\$2,915,174	\$0	\$2,915,174	\$1,415,510	51%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended July 31, 2015
 58% of Year Completed

Water Distribution

	YTD Actual	Yearly Budget 2015	Budget Adjustment/ Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
Operating						
960-001 Water Dist Dept Administration	\$1,729,655	\$2,807,002	\$0	\$2,807,002	\$1,077,347	62%
960-010 Distribution Administration	\$43,329	\$101,487	\$0	\$101,487	\$58,158	43%
960-100 Dist System Maint/Repairs	\$1,118,994	\$2,513,612	\$0	\$2,513,612	\$1,394,618	45%
960-160 Water Distribution Support	\$150,342	\$294,904	\$0	\$294,904	\$144,562	51%
960-180 Leak Detection	\$279,112	\$566,745	\$0	\$566,745	\$287,633	49%
960-250 Distribution Billed Services	\$305,303	\$534,843	\$0	\$534,843	\$229,540	57%
960-500 Distribution Water Quality	\$76,699	\$127,875	\$0	\$127,875	\$51,176	60%
960-510 Risk & Incident Management	\$402,654	\$571,046	\$0	\$571,046	\$168,392	71%
910-240 Safety	\$112,101	\$193,819	\$0	\$193,819	\$81,718	58%
970-060 Grounds Maintenance	\$340,706	\$578,258	\$0	\$578,258	\$237,552	59%
Department Operating	\$4,558,895	\$8,289,591	\$0	\$8,289,591	\$3,730,696	55%
960-511 Flood Response & Repairs	\$3,219	\$0	\$0	\$0	(\$3,219)	No Budget
970-060 Grounds Maintenance - PILOT	\$755,340	\$775,000	\$0	\$775,000	\$19,660	97%
Total Operating	\$5,317,453	\$9,064,591	\$0	\$9,064,591	\$3,747,138	59%
Capital						
965-010 Distribution System Improvements	\$381,507	\$584,017	\$0	\$584,017	\$202,510	65%
965-025 Dist Billed Services Capital	\$0	\$15,000	\$0	\$15,000	\$15,000	0%
965-200 Leak Detection Equipment	\$0	\$36,550	\$0	\$36,550	\$36,550	0%
Total Capital	\$381,507	\$635,567	\$0	\$635,567	\$254,060	60%
Total Water Distribution	\$5,698,961	\$9,700,158	\$0	\$9,700,158	\$4,001,197	59%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended July 31, 2015
 58% of Year Completed

Water Production

	YTD Actual	Yearly Budget 2015	Budget Adjustment / Carry Over	Net Yearly 2015 Budget	Variance	% of Budget
Operating						
970-110 Facility Maintenance	\$253,405	\$490,739	\$0	\$490,739	\$237,334	52%
970-200 Vehicle Maintenance	\$462,089	\$969,709	\$0	\$969,709	\$507,620	48%
970-360 Communication Sys Maintenance	\$10,432	\$34,406	\$0	\$34,406	\$23,974	30%
970-450 HVAC Operations & Maintenance	\$70,534	\$69,324	\$0	\$69,324	(\$1,210)	102%
980-001 Water Production Dept Admin	\$1,756,168	\$2,782,183	\$0	\$2,782,183	\$1,026,015	63%
980-010 Water Production Operations	\$705,163	\$837,008	\$0	\$837,008	\$131,845	84%
980-020 Fleur Treatment Chem/Energy	\$2,856,405	\$4,047,194	\$0	\$4,047,194	\$1,190,789	71%
980-030 McMullen Treatment Chem/Energy	\$1,258,722	\$1,866,123	\$0	\$1,866,123	\$607,401	67%
980-040 Saylorville Treatment Chem/Energy	\$348,472	\$1,009,958	\$0	\$1,009,958	\$661,486	35%
980-200 Fleur Plant Maintenance	\$1,032,316	\$1,265,895	\$0	\$1,265,895	\$233,579	82%
980-250 McMullen Plant Maintenance	\$302,264	\$301,962	\$0	\$301,962	(\$302)	100%
980-300 Saylorville Plant Maintenance	\$147,032	\$217,863	\$0	\$217,863	\$70,831	67%
980-350 WP Maintenance Oversight	\$101,625	\$252,895	\$0	\$252,895	\$151,270	40%
980-410 Louise P. Moon Pumping & Maint.	\$151,069	\$289,628	\$0	\$289,628	\$138,559	52%
980-420 PC PS Maintenance	\$53,060	\$109,823	\$0	\$109,823	\$56,763	48%
980-430 DM Remote Storage & Pumping	\$183,420	\$351,748	\$0	\$351,748	\$168,328	52%
980-500 Routine Laboratory Monitoring	\$227,519	\$307,488	\$0	\$307,488	\$79,969	74%
980-520 Microbiology Program	\$88,871	\$137,348	\$0	\$137,348	\$48,477	65%
980-530 Pilot Plant/Research	\$40,571	\$59,886	\$0	\$59,886	\$19,315	68%
980-540 Source Water Quality Monitoring	\$10,007	\$51,468	\$0	\$51,468	\$41,461	19%
Total Operating	\$10,059,144	\$15,452,648	\$0	\$15,452,648	\$5,393,504	65%
Capital						
985-010 Water Production Reinvestment	\$871,088	\$1,200,812	\$149,215	\$1,350,027	\$478,939	65%
975-010 Vehicle Capital	\$176,764	\$246,000	\$32,000	\$278,000	\$101,236	64%
Total Capital	\$1,047,852	\$1,446,812	\$181,215	\$1,628,027	\$580,175	64%
Total Water Production	\$11,106,996	\$16,899,460	\$181,215	\$17,080,675	\$5,973,679	65%