

DES MOINES WATER WORKS  
FINANCIAL STATEMENT COMMENTS  
FOR THE MONTH ENDED November 30, 2014

BALANCE SHEET

Below are summaries of financial position and activity for the month of November 2014:

Summary Balance Sheet (in millions)

	Nov 30, 2014	Dec 31, 2013
Current Assets	\$1.5	\$3.3
Accounts Receivable	5.8	5.8
Operating Reserves	8.6	9.4
Revenue Bond Reserves	10.8	5.7
Designated Project Reserves	8.4	9.4
Investment in Land	0.6	0.6
Other Assets	3.6	3.6
Fixed Assets	413.4	413.2
Less: Accumulated Depreciation	<u>(154.5)</u>	<u>(147.1)</u>
Net Fixed Assets	258.9	266.2
Construction in Progress	<u>20.9</u>	<u>10.9</u>
<b>Total Assets</b>	<b><u>319.1</u></b>	<b><u>314.9</u></b>
Current Liabilities	12.6	17.1
Long-Term Liabilities	56.0	56.0
Other Liabilities	<u>1.3</u>	<u>1.1</u>
Total Liabilities	69.9	74.2
Contributions & Retained Earnings	<u>249.2</u>	<u>240.7</u>
<b>Total Liabilities &amp; Retained Earnings</b>	<b><u>319.1</u></b>	<b><u>314.9</u></b>

## STATEMENT OF EARNINGS

Summary information from the Statement of Earnings is as follows:

	November	Year to date
<b>Operating Revenue</b>	\$ 3.9 million	\$ 49.4 million
<b>Operating Expenses</b>	\$ 3.8 million	\$ 42.3 million
<b>Other Income (Expense)</b>	\$ (0.1) million	\$ 1.4 million
<b>Net Earnings</b>	\$ (0.0) million	\$ 8.5 million

The table below summarizes expenses for the period-to-date ended November 2014 and 2013:

### OPERATING EXPENSES Year-to-Date Ending November 30, 2014 and 2013

	YTD Nov 2014	% of Total	YTD Nov 2013	% of Total
Labor	\$ 12,592,017	36%	\$ 13,655,407	41%
Purchased Services	6,299,690	18%	3,778,771	11%
Materials and Equipment	2,693,869	8%	2,410,257	7%
Benefits	5,469,119	16%	6,350,408	19%
Chemicals	3,709,030	11%	3,782,169	11%
Utilities/Telephone	2,138,032	6%	1,932,921	6%
Insurance	705,875	2%	797,766	2%
Postage	439,527	1%	401,026	1%
Other	775,912	2%	602,249	2%
	<b>\$ 34,823,071</b>	<b>100%</b>	<b>\$ 33,710,974</b>	<b>100%</b>

## CHANGES IN INVESTMENTS

	Change from Prior Month	Average Annual Return
Bond Reserves	\$375,120	0.71%
Operating Reserves	(\$760,662)	0.16%
Designated Project Funds	\$3,409	0.32%

### Comments

Pension fund investments increased by \$0.3 million for the month of November 2014. The pension fund balance as of November 30, 2014, was \$51.0 million.

## PROJECT EXPENSES

Total expenditures for operating projects through November 2014 were approximately \$34.8 million or 99% of the operating budget. Overall expenditures on capital projects were approximately \$10.2 million or 45% of the capital budget.

**DES MOINES WATER WORKS**  
**Balance Sheet**  
For the Period Ending November 30, 2014 and December 31, 2013

	2014	2013	Change
<b>ASSETS</b>			
<b>Current Assets</b>			
Petty Cash	\$ 1,900	\$ 1,900	
Interest Bearing Cash	1,466,990	3,298,899	
Total	<u>\$ 1,468,890</u>	<u>\$ 3,300,799</u>	\$ (1,831,909)
<b>Accounts Receivable</b>			
Accounts Receivable	\$ 4,114,173	\$ 4,164,863	
Accounts Receivable Unbilled	1,576,107	1,576,107	
Accrued Interest Receivable	64,640	57,579	
Total	<u>\$ 5,754,920</u>	<u>\$ 5,798,549</u>	\$ (43,629)
<b>Reserves (Invested)</b>			
<b>Operating</b>			
Cash On Hand	\$ 829	\$ 35,013	
U.S. Government Securities	8,624,655	9,328,465	
Total	<u>\$ 8,625,484</u>	<u>\$ 9,363,478</u>	\$ (737,994)
<b>Revenue Bond Reserves (Invested)</b>			
Cash on Hand	\$ 5,786,957	\$ 4,514,175	
U.S. Government Agencies	4,982,147	1,174,560	
Total	<u>\$ 10,769,104</u>	<u>\$ 5,688,735</u>	\$ 5,080,369
<b>Designated Project Reserves (Invested)</b>			
Cash on Hand	\$ 1,834,583	\$ 2,276,605	
U.S. Government Agencies	6,609,512	7,153,553	
Total	<u>\$ 8,444,095</u>	<u>\$ 9,430,158</u>	\$ (986,063)
<b>Investment In Land</b>			
Investment in Land	\$ 624,562	\$ 624,562	\$ -
<b>Other Assets</b>			
Materials in Stock Accounts	\$ 2,412,235	\$ 2,213,999	
Water Receivable Long-Term	253,104	249,355	
Sales Tax Receivable	155,376	155,376	
Prepaid Insurance	649,158	583,799	
Prepaid Expense	247,103	540,991	
Accum Unrealized Gain/(Loss) Invest	25,295	49,716	
Deferred Revenue Bond Expense	2,783,933	2,783,933	
Deferred Revenue Bond Discount	(2,961,890)	(2,961,890)	
Total	<u>\$ 3,564,314</u>	<u>\$ 3,615,279</u>	\$ (50,965)

**DES MOINES WATER WORKS**  
**Balance Sheet**  
For the Period Ending November 30, 2014 and December 31, 2013

	2014	2013	Change
<b>ASSETS-CONTINUED</b>			
<b>Fixed Assets</b>			
Land & Right of Way	\$ 6,885,639	\$ 6,885,639	
Structures and Machinery	137,946,672	137,946,672	
Water Supply System	50,892,116	50,892,116	
Urbandale Booster System	509,687	509,687	
Pipelines	164,019,213	164,019,213	
Meters	24,869,788	24,695,241	
Laboratory Equipment	535,878	535,878	
Distribution Equipment	503,441	503,441	
Mobile Equipment	3,067,250	3,067,250	
Vehicles	2,234,386	2,234,386	
Office Equipment	1,288,578	1,288,578	
MIS Equipment	20,633,499	20,661,646	
Total	<u>\$ 413,386,147</u>	<u>\$ 413,239,747</u>	\$ 146,400
Accumulated Depreciation	<u>(154,463,064)</u>	<u>(147,058,374)</u>	(7,404,690)
	<u>\$ 258,923,083</u>	<u>\$ 266,181,373</u>	\$ (7,258,290)
<b>New Construction</b>			
Construction in Progress	<u>\$ 20,881,848</u>	<u>\$ 10,852,084</u>	\$ 10,029,764
<b>TOTAL ASSETS</b>	<u><u>\$ 319,056,300</u></u>	<u><u>\$ 314,855,017</u></u>	<u><u>\$ 4,201,283</u></u>

**DES MOINES WATER WORKS**  
**Balance Sheet**  
For the Period Ending November 30, 2014 and December 31, 2013

	2014	2013	Change
<b>LIABILITIES, CONTRIBUTIONS, AND RETAINED EARNINGS</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$ 316,587	\$ 2,745,876	
Construction Payables	2,013,788	3,327,428	
Salaries and Wages Payable	758,356	713,594	
Accrued Leave	3,087,641	3,087,641	
Withholding Taxes Payable	23,602	25,905	
State Tax Payable	53,081	94,143	
Revenue Bond Interest Payable	688,414	114,954	
Revenue Bonds Payable Current	5,089,000	5,089,000	
Deferred Revenue - Current	119,195	1,430,276	
Billing Service Deposits	431,459	486,926	
Unclaimed Refunds	3,743	2,719	
Total	<u>\$ 12,584,866</u>	<u>\$ 17,118,462</u>	\$ (4,533,596)
<b>Long Term Liabilities</b>			
Revenue Bond Payable	\$ 42,707,000	\$ 42,707,000	
Deferred Revenue	8,324,651	8,324,651	
Other Non-Current Liabilities	4,999,673	4,999,673	
Total	<u>\$ 56,031,324</u>	<u>\$ 56,031,324</u>	\$ -
<b>Other Liabilities</b>			
Deposits by Consumers	\$ 1,265,272	\$ 1,024,771	
Donor Tree Program	13,481	13,481	
Project H2O	2,658	8,352	
Aging Resources Fund	-	-	
Water Festival	5,046	5,046	
Miscellaneous Liabilities	-	-	
Total	<u>\$ 1,286,457</u>	<u>\$ 1,051,650</u>	\$ 234,807
Total Liabilities	<u>\$ 69,902,647</u>	<u>\$ 74,201,436</u>	\$ (4,298,789)
<b>Contributions &amp; Unreserved Retained Earnings</b>			
Contributions from Subdividers	\$ -	\$ -	
Retained Earnings	<u>\$ 249,153,653</u>	<u>\$ 240,653,581</u>	
Total Contributions & Retained Earnings	<u>\$ 249,153,653</u>	<u>\$ 240,653,581</u>	\$ 8,500,072
<b>TOTAL LIABILITIES, CONTRI- BUTIONS &amp; RETAINED EARNINGS</b>	<u><u>\$ 319,056,300</u></u>	<u><u>\$ 314,855,017</u></u>	<u><u>\$ 4,201,283</u></u>

**Des Moines Water Works**  
**Statement of Earnings and Retained Earnings**  
For the Month Ended November 30, 2014, the Eleven Months Ending November 30, 2014  
and the Eleven Months Ending November 30, 2013

	Current Month 2014	Year-To-Date 2014	Yearly Budget 2014	Budget vs. Actual Variance	Year-To-Date 2013	Year-To-Date Current vs. Prior Year
<b>OPERATING REVENUE</b>						
Water Sales	3,016,241	37,940,569	43,769,126	5,828,557	39,514,131	(1,573,562)
Sewer Services - Runnells	5,274	58,487	62,523	4,036	57,770	717
Late Fees	33,255	259,298	230,000	(29,298)	243,039	16,259
Billed Debt Service	359,139	4,009,874	4,309,793	299,919	3,890,646	119,228
Other Sales and Services	193,050	1,916,892	1,846,767	(70,125)	1,769,199	147,693
Billing Services Revenue	114,328	1,118,651	1,255,517	136,866	1,070,216	48,435
Land Use Revenue	15,300	174,751	197,000	22,249	180,681	(5,930)
Connection Fees	39,670	522,892	250,000	(272,892)	427,064	95,828
Flood Proceeds	-	2,176,560	-	(2,176,560)	-	2,176,560
Purchase Capacity	106,358	1,169,935	-	(1,169,935)	1,169,938	(3)
Cash Discount and Refunds	262	2,466	-	(2,466)	4,248	(1,782)
<b>Total Operating Revenues</b>	<b>\$ 3,882,877</b>	<b>\$ 49,350,375</b>	<b>\$ 51,920,726</b>	<b>\$ 2,570,351</b>	<b>\$ 48,326,931</b>	<b>\$ 1,023,443</b>
<b>OPERATING EXPENSES</b>						
Labor	\$ 1,605,533	\$ 12,592,017	\$ 12,974,091	\$ 382,074	\$ 13,655,407	\$ (1,063,391)
Postage	41,910	439,527	467,532	28,005	401,026	38,501
Telephone	4,942	168,389	176,100	7,711	173,647	(5,258)
Insurance	59,014	705,875	1,080,000	374,125	797,766	(91,891)
Group Insurance	184,641	2,211,419	2,763,013	551,594	1,936,922	274,497
Casualty Loss	8,491	167,774	60,000	(107,774)	47,567	120,207
Retirement System	275,084	3,257,700	3,601,888	344,188	4,413,486	(1,155,786)
Loss on Bad Accounts	11,219	126,527	90,000	(36,527)	104,332	22,195
Purchased Services	383,804	6,299,690	4,584,976	(1,714,714)	3,778,771	2,520,919
Training	9,261	81,532	107,870	26,338	130,784	(49,252)
Materials and Equipment	188,821	2,693,869	2,380,575	(313,294)	2,410,257	283,612
Chemicals	202,407	3,709,030	4,345,606	636,576	3,782,169	(73,139)
Utilities	145,609	1,969,643	2,205,865	236,222	1,759,274	210,369
Gasoline/Fuel	21,616	400,079	336,070	(64,009)	319,566	80,513
<b>Total Operating Expense</b>	<b>\$ 3,142,352</b>	<b>\$ 34,823,071</b>	<b>\$ 35,173,586</b>	<b>\$ 350,515</b>	<b>\$ 33,710,974</b>	<b>\$ 1,112,097</b>
Depreciation Expense	\$ 672,540	7,436,023	8,178,804	742,781	7,284,036	151,987
Net Income from Operations	67,985	7,091,281	8,568,336	1,477,055	7,331,921	(240,641)
<b>Other Income (Expense) :</b>						
Capital Contributions	\$ -	\$ 2,366,455	\$ -	\$ (2,366,455)	\$ 525,467	\$ 1,840,988
Contributions From Subdividers	-	-	-	-	-	-
Investment Income	3,308	405,338	233,792	(171,546)	161,371	243,967
Net Change - Investment Values	(2,717)	(92,722)	-	-	(248,451)	-
Interest Expense / Amortization	(114,692)	(1,261,613)	(1,376,305)	(114,692)	(1,481,546)	219,933
Gain/Loss on Fixed Assets	-	(8,667)	-	8,667	58,450	(67,117)
Extraordinary Gain/Loss	-	-	-	-	-	-
<b>Other Income (Expense), net</b>	<b>\$ (114,101)</b>	<b>\$ 1,408,791</b>	<b>\$ (1,142,513)</b>	<b>\$ (2,644,026)</b>	<b>\$ (984,709)</b>	<b>\$ 2,237,771</b>
<b>Net Earnings</b>	<b>\$ (46,116)</b>	<b>\$ 8,500,072</b>	<b>\$ 7,425,823</b>	<b>\$ (1,166,971)</b>	<b>\$ 6,347,212</b>	<b>\$ 1,997,131</b>
Retained Earnings, January 1		\$ 240,653,581			\$ 231,282,893	
Ending Retained Earnings		<u>\$ 249,153,653</u>			<u>\$ 237,630,105</u>	

**DES MOINES WATER WORKS  
STATEMENT OF INVESTMENT CHANGES  
FOR THE MONTH ENDED NOVEMBER 30, 2014**

**BOND RESERVES**

	Balance at 10/31/2014	Additions	Deductions	Balance at 11/30/2014
Cash on Hand	\$9,966,229	866,020	5,045,293	\$5,786,956
U.S. Government Agencies	427,754	4,557,389	2,996	4,982,147
Total Bond Reserves	<u>\$10,393,983</u>	<u>\$5,423,409</u>	<u>\$5,048,289</u>	<u>\$10,769,103</u>

The average annual interest earned was 0.71%.

**INVESTED RESERVES**

	Balance at 10/31/2014	Additions	Deductions	Balance at 11/30/2014
<b>Operating</b>				
Cash on Hand	\$8,134,058	65	8,133,295	\$828
U.S. Government Agencies	1,252,085	7,376,092	3,524	8,624,653
Total Invested Reserves	<u>\$9,386,143</u>	<u>\$7,376,157</u>	<u>\$8,136,819</u>	<u>\$8,625,481</u>

The average annual interest earned was 0.16%.

**DESIGNATED PROJECT RESERVES**

	Balance at 10/31/2014	Additions	Deductions	Balance at 11/30/2014
Cash on Hand	\$1,650,307	184,277	-	\$1,834,584
U.S. Government Agencies	6,790,379	-	180,868	6,609,511
Total Designated Project Reserves	<u>\$8,440,686</u>	<u>\$184,277</u>	<u>\$180,868</u>	<u>\$8,444,095</u>

The average annual interest earned was 0.32%.

**DES MOINES WATER WORKS  
STATEMENT OF INVESTMENT CHANGES  
YEAR TO DATE 2014**

**PENSION FUND**

	Balance 01/01/2014	Transfers, Expenses & Deposits	Benefit Payments	Investment Return	Balance at 11/30/2014	YTD % Return
<b>Bonds/Intermediate-Term Bond</b>						
Principal Bond & Mortgage	\$ 10,496,609	\$ 7,535,170	\$ (2,475,084)	\$ 550,750	\$ 16,107,446	5.84%
PIMC	10,506,513	(10,902,420)		395,908	0	3.75%
Bond Market Index	-	5,307,338		35,584	5,342,922	0.74%
<b>Domestic Stock/Large Growth</b>						
Principal Partners Large Cap Growth I	4,586,311	(322,322)		423,706	4,687,694	9.21%
<b>Domestic Stock/Large Value</b>						
Principal Partners Large Cap Value	2,292,275	(190,605)		234,198	2,335,868	10.19%
<b>Domestic Stock/Large Index</b>						
Principal Partners Large Cap S&P Index	2,058,670	(237,660)		279,939	2,100,948	13.57%
<b>Domestic Stock/Large Income</b>						
Principal Partners Equity Income	2,298,958	(264,462)		296,902	2,331,398	12.89%
<b>Domestic Stock/Mid Cap Growth</b>						
Turner Investment Partners/Mid-Cap Growth	703,240	(38,041)		52,157	717,355	7.39%
<b>Domestic Stock/Mid Cap Value</b>						
Principal Global/Medium Company Value	702,954	(56,332)		69,533	716,155	9.87%
<b>Domestic Stock/Small Growth</b>						
Principal Partners Small Cap Growth I	700,719	17,313		(3,714)	714,318	-0.52%
<b>Domestic Stock/Small Value</b>						
Principal Partners Small Cap Value II	700,800	(13,596)		24,077	711,281	3.42%
<b>International Stock/Foreign Stock</b>						
Principal International Separate	1,416,587	(1,386,430)		(30,158)	0	-2.12%
Principal International Emerging Markets	936,901	9,355		12,256	958,513	1.30%
AXA Rosenberg/Causeway International I	2,356,669	1,525,445		(51,562)	3,830,552	-1.44%
<b>Other/Owned Real Estate</b>						
Principal U.S. Property (Real Estate)	2,328,450	(185,903)		229,434	2,371,982	9.83%
Principal High Yield	2,332,362	(35,636)		79,697	2,376,423	3.40%
<b>Balanced/Asset Allocation</b>						
Multiple Sub-Advisors	2,341,582	(108,516)		100,891	2,333,957	4.29%
<b>PFG Stock</b>	3,028,662			295,117	3,323,779	9.74%
<b>Total Principal Financial</b>	<b>\$ 49,788,262</b>	<b>\$ 652,699</b>	<b>\$ (2,475,084)</b>	<b>\$ 2,994,714</b>	<b>\$ 50,960,590</b>	<b>6.15%</b>

DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended November 30, 2014  
 92% of Year Completed

	YTD Actual	Yearly Budget 2014	Budget Adjustment / Carry Over	Net Yearly 2014 Budget	Variance	% of Budget
<b>Operating</b>						
Office of the CEO/General Manager	\$685,349	\$753,967	(\$1,496)	\$752,471	\$67,122	91%
Customer Service	\$3,548,051	\$4,085,402	(\$29,080)	\$4,056,322	\$508,271	87%
Engineering	\$1,226,966	\$1,249,483	(\$14,228)	\$1,235,255	\$8,289	99%
Finance	\$3,088,808	\$3,317,653	\$154,081	\$3,471,734	\$382,926	89%
Human Resources	\$536,412	\$642,640	(\$3,222)	\$639,418	\$103,006	84%
Information Technology	\$1,518,823	\$1,717,338	(\$7,480)	\$1,709,858	\$191,035	89%
Water Distribution	\$8,865,802	\$8,440,141	(\$51,989)	\$8,388,152	(\$477,650)	106%
Water Production	\$15,352,862	\$14,966,964	(\$46,586)	\$14,920,378	(\$432,484)	103%
<b>Total Operating</b>	<b>\$34,823,071</b>	<b>\$35,173,588</b>	<b>\$0</b>	<b>\$35,173,588</b>	<b>\$350,517</b>	<b>99%</b>
<b>Capital</b>						
Office of the CEO/General Manager	\$0	\$0	\$0	\$0	\$0	No Budget
Customer Service	\$984,844	\$713,692	\$197,410	\$911,102	(\$73,742)	108%
Engineering	\$6,979,296	\$13,232,935	\$3,286,353	\$16,519,288	\$9,540,032	42%
Finance	\$0	\$0	\$0	\$0	\$0	No Budget
Human Resources	\$0	\$0	\$0	\$0	\$0	No Budget
Information Technology	\$679,819	\$704,935	\$0	\$704,935	\$25,116	96%
Water Distribution	\$606,953	\$3,015,783	\$0	\$3,015,783	\$2,408,830	20%
Water Production	\$972,850	\$1,126,685	\$239,764	\$1,366,449	\$393,599	71%
<b>Total Capital</b>	<b>\$10,223,722</b>	<b>\$18,794,030</b>	<b>\$3,723,527</b>	<b>\$22,517,557</b>	<b>\$12,293,835</b>	<b>45%</b>
<b>Total Project Costs</b>	<b>\$45,046,793</b>	<b>\$53,967,618</b>	<b>\$3,723,527</b>	<b>\$57,691,145</b>	<b>\$12,644,352</b>	<b>78%</b>

DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended November 30, 2014  
 92% of Year Completed

Office of the CEO/General Manager

	YTD Actual	Yearly Budget 2014	Budget Adjustment / Carry Over	Net Yearly 2014 Budget	Variance	% of Budget
Operating						
950-200	\$94,664	\$139,016	\$0	\$139,016	\$44,352	68%
996-001	\$302,097	\$259,413	(\$1,496)	\$257,917	(\$44,180)	117%
996-030	\$204,055	\$250,608	\$0	\$250,608	\$46,553	81%
996-200	\$84,532	\$104,930	\$0	\$104,930	\$20,398	81%
Total Operating	\$685,349	\$753,967	(\$1,496)	\$752,471	\$67,122	91%

Capital

Total Capital	\$0	\$0	\$0	\$0	\$0	No Budget
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Total Office of CEO/General Manager

Total Office of CEO/General Manager	\$685,349	\$753,967	(\$1,496)	\$752,471	\$67,122	91%
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DES MOINES WATER WORKS

Project Costs by Department - Summary

Year to Date ended November 30, 2014

92% of Year Completed

Customer Service

	YTD Actual	Yearly Budget 2014	Budget Adjustment / Carry Over	Net Yearly 2014 Budget	Variance	% of Budget
Operating						
950-001	\$1,364,397	\$1,688,192	(\$29,080)	\$1,659,112	\$294,715	82%
950-100	\$851,057	\$905,104	\$0	\$905,104	\$54,047	94%
950-210	\$23,228	\$46,799	\$0	\$46,799	\$23,571	50%
950-300	\$91,516	\$155,900	\$0	\$155,900	\$64,384	59%
950-400	\$72,020	\$79,894	\$0	\$79,894	\$7,874	90%
950-600	\$1,082,680	\$1,137,934	\$0	\$1,137,934	\$55,254	95%
995-010	\$63,155	\$71,579	\$0	\$71,579	\$8,424	88%
Total Operating	\$3,548,051	\$4,085,402	(\$29,080)	\$4,056,322	\$508,271	87%
Capital						
955-060	\$571,169	\$627,323	\$0	\$627,323	\$56,154	91%
955-100	\$0	\$50,000	\$0	\$50,000	\$50,000	0%
925-160	\$413,676	\$36,369	\$197,410	\$233,779	(\$179,897)	177%
Total Capital	\$984,844	\$713,692	\$197,410	\$911,102	(\$73,742)	108%
Total Customer Service	\$4,532,896	\$4,799,094	\$168,330	\$4,967,424	\$434,528	91%

DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended November 30, 2014  
 92% of Year Completed

Engineering

	YTD Actual	Yearly Budget 2014	Budget Adjustment / Carry Over	Net Yearly 2014 Budget	Variance	% of Budget
Operating						
940-001	\$1,102,427	\$1,027,126	(\$14,228)	\$1,012,898	(\$89,529)	109%
940-010	\$124,539	\$222,357	\$0	\$222,357	\$97,818	56%
<b>Total Operating</b>	<b>\$1,226,966</b>	<b>\$1,249,483</b>	<b>(\$14,228)</b>	<b>\$1,235,255</b>	<b>\$8,289</b>	<b>99%</b>
Capital						
945-010	\$3,211,285	\$5,116,316	(\$73,987)	\$5,042,329	\$1,831,044	64%
945-080	\$2,403,018	\$2,598,631	\$1,054,052	\$3,652,683	\$1,249,665	66%
945-090	\$517	\$295,567	\$0	\$295,567	\$295,050	0%
945-095	\$26	\$297,633	(\$297,633)	\$0	(\$26)	No Budget
945-100	\$937,205	\$425,318	\$954,000	\$1,379,318	\$442,113	68%
945-001	\$103,856	\$0	\$0	\$0	(\$103,856)	No Budget
945-180	\$126,404	\$1,663,576	\$1,649,921	\$3,313,497	\$3,187,093	4%
945-200	\$116,919	\$160,462	\$0	\$160,462	\$43,543	73%
945-300	\$109,387	\$2,675,432	\$0	\$2,675,432	\$2,566,045	4%
945-870	(\$29,360)	\$0	\$0	\$0	\$29,360	No Budget
<b>Total Capital</b>	<b>\$6,979,256</b>	<b>\$13,232,935</b>	<b>\$3,286,353</b>	<b>\$16,519,288</b>	<b>\$9,540,032</b>	<b>42%</b>
<b>Total Engineering</b>	<b>\$8,206,221</b>	<b>\$14,482,418</b>	<b>\$3,272,125</b>	<b>\$17,754,543</b>	<b>\$9,548,322</b>	<b>46%</b>

DES MOINES WATER WORKS  
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 Year to Date ended November 30, 2014  
 92% of Year Completed

Finance

	YTD Actual	Yearly Budget 2014	Budget Adjustment / Carry Over	Net Yearly 2014 Budget	Variance	% of Budget
Operating						
930-001	\$703,760	\$547,522	\$154,081	\$701,603	(\$2,157)	100%
930-010	\$1,273,012	\$1,565,409	\$0	\$1,565,409	\$292,397	81%
930-090	\$66,450	\$62,635	\$0	\$62,635	(\$3,815)	106%
950-410	\$822,370	\$851,327	\$0	\$851,327	\$28,957	97%
970-010	\$81,024	\$90,759	\$0	\$90,759	\$9,735	89%
970-500	\$142,192	\$200,001	\$0	\$200,001	\$57,809	71%
	\$3,088,808	\$3,317,653	\$154,081	\$3,471,734	\$382,926	89%
Total Operating						
Capital						
955-090	\$0	\$0	\$0	\$0	\$0	No Budget
	\$0	\$0	\$0	\$0	\$0	No Budget
Total Finance	\$3,088,808	\$3,317,653	\$154,081	\$3,471,734	\$382,926	89%

DES MOINES WATER WORKS  
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**Human Resources**

	YTD Actual	Yearly Budget 2014	Budget Adjustment / Carry Over	Net Yearly 2014 Budget	Variance	% of Budget
Operating						
910-001	\$224,504	\$242,696	(\$3,222)	\$239,474	\$14,970	94%
910-010	\$139,332	\$168,090	\$0	\$168,090	\$28,758	83%
910-060	\$54,546	\$52,551	\$0	\$52,551	(\$1,995)	104%
910-110	\$105,163	\$96,298	\$0	\$96,298	(\$8,865)	109%
910-150	\$12,867	\$83,005	\$0	\$83,005	\$70,138	16%
Total Operating	\$536,412	\$642,640	(\$3,222)	\$639,418	\$103,006	84%

**Capital**

Total Capital	\$0	\$0	\$0	\$0	\$0	No Budget
Total Human Resources	\$536,412	\$642,640	(\$3,222)	\$639,418	\$103,006	84%

DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
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 92% of Year Completed

Information Technology

	YTD Actual	Yearly Budget 2014	Budget Adjustment / Carry Over	Net Yearly 2014 Budget	Variance	% of Budget
Operating						
920-001 IT Dept Administration	\$450,986	\$524,516	(\$7,480)	\$517,036	\$66,050	87%
920-160 Technical Services	\$201,515	\$165,999	\$0	\$165,999	(\$35,516)	121%
920-240 IT Development & Application Svcs	\$39,261	\$106,390	\$0	\$106,390	\$67,129	37%
920-250 IT Services	\$378,523	\$581,239	\$0	\$581,239	\$202,716	65%
920-350 System Services	\$394,651	\$339,194	\$0	\$339,194	(\$55,457)	116%
920-380 IT Project Management	\$53,888	\$0	\$0	\$0	(\$53,888)	No Budget
Total Operating	\$1,518,823	\$1,717,338	(\$7,480)	\$1,709,858	\$191,035	89%
Capital						
925-010 Info Systems Capital	\$679,819	\$704,935	\$0	\$704,935	\$25,116	96%
Total Capital	\$679,819	\$704,935	\$0	\$704,935	\$25,116	96%
Total Information Technology	\$2,198,641	\$2,422,273	(\$7,480)	\$2,414,793	\$216,152	91%

DES MOINES WATER WORKS

Project Costs by Department - Summary

Year to Date ended November 30, 2014

92% of Year Completed

Water Distribution

	YTD Actual	Yearly Budget 2014	Budget Adjustment / Carry Over	Net Yearly 2014 Budget	Variance	% of Budget
Operating						
960-001	\$2,638,243	\$2,847,903	(\$51,989)	\$2,795,914	\$157,671	94%
960-010	\$74,423	\$104,767	\$0	\$104,767	\$30,344	71%
960-100	\$2,946,914	\$2,092,721	\$0	\$2,092,721	(\$854,193)	141%
960-160	\$228,704	\$252,282	\$0	\$252,282	\$23,578	91%
960-180	\$407,847	\$541,379	\$0	\$541,379	\$133,532	75%
960-250	\$512,815	\$511,482	\$0	\$511,482	(\$1,333)	100%
960-500	\$97,350	\$91,918	\$0	\$91,918	(\$5,432)	106%
960-510	\$545,846	\$572,243	\$0	\$572,243	\$26,397	95%
910-240	\$143,563	\$154,932	\$0	\$154,932	\$11,369	93%
970-060	\$506,214	\$540,762	\$0	\$540,762	\$34,548	94%
	\$8,101,918	\$7,710,389	(\$51,989)	\$7,658,400	(\$443,518)	106%
Department Operating						
960-511	\$8,544	\$0	\$0	\$0	(\$8,544)	No Budget
970-060	\$755,340	\$729,752	\$0	\$729,752	(\$25,588)	104%
Total Operating	\$8,865,802	\$8,440,141	(\$51,989)	\$8,388,152	(\$477,650)	108%
Capital						
965-010	\$604,408	\$954,687	\$0	\$954,687	\$350,279	63%
965-025	\$325	\$15,000	\$0	\$15,000	\$14,675	2%
965-200	\$2,220	\$20,740	\$0	\$20,740	\$18,520	11%
975-005	\$0	\$2,025,356	\$0	\$2,025,356	\$2,025,356	0%
Total Capital	\$606,953	\$3,015,783	\$0	\$3,015,783	\$2,408,830	20%
Total Water Distribution	\$9,472,756	\$11,455,924	(\$51,989)	\$11,403,935	\$1,931,179	83%

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 92% of Year Completed

**Water Production**

	YTD Actual	Yearly Budget 2014	Budget Adjustment / Carry Over	Net Yearly 2014 Budget	Variance	% of Budget
Operating						
970-110 Facility Maintenance	\$426,426	\$491,103	\$0	\$491,103	\$64,677	87%
970-200 Vehicle Maintenance	\$878,537	\$891,302	\$0	\$891,302	\$12,765	99%
970-360 Communication Sys Maintenance	\$12,883	\$33,286	\$0	\$33,286	\$20,403	39%
970-450 HVAC Operations & Maintenance	\$44,033	\$67,621	\$0	\$67,621	\$23,588	65%
980-001 Water Production Dept Admin	\$2,424,026	\$2,763,531	(\$46,586)	\$2,716,945	\$292,919	89%
980-010 Water Production Operations	\$764,878	\$772,118	\$0	\$772,118	\$7,240	99%
980-020 Fleur Treatment Chem/Energy	\$4,154,586	\$4,303,342	\$0	\$4,303,342	\$148,756	97%
980-030 McMullen Treatment Chem/Energy	\$2,927,809	\$2,221,877	\$0	\$2,221,877	(\$705,932)	132%
980-040 Saylorville Treatment Chem/Energy	\$527,338	\$455,481	\$0	\$455,481	(\$71,857)	116%
980-200 Fleur Plant Maintenance	\$1,371,143	\$1,137,323	\$0	\$1,137,323	(\$233,820)	121%
980-250 McMullen Plant Maintenance	\$337,477	\$275,650	\$0	\$275,650	(\$61,827)	122%
980-300 Saylorville Plant Maintenance	\$184,195	\$185,181	\$0	\$185,181	\$986	99%
980-350 WP Maintenance Oversight	\$124,169	\$149,052	\$0	\$149,052	\$24,883	83%
980-410 Louise P. Moon Pumping & Maint.	\$241,699	\$295,686	\$0	\$295,686	\$53,987	82%
980-420 PC PS Maintenance	\$90,357	\$92,708	\$0	\$92,708	\$2,351	97%
980-430 DM Remote Storage & Pumping	\$285,207	\$347,353	\$0	\$347,353	\$62,146	82%
980-500 Routine Laboratory Monitoring	\$332,564	\$259,732	\$0	\$259,732	(\$72,832)	128%
980-520 Microbiology Program	\$132,225	\$121,692	\$0	\$121,692	(\$10,533)	109%
980-530 Pilot Plant/Research	\$42,892	\$60,634	\$0	\$60,634	\$17,742	71%
980-540 Source Water Quality Monitoring	\$50,415	\$42,292	\$0	\$42,292	(\$8,123)	119%
<b>Total Operating</b>	<b>\$15,352,862</b>	<b>\$14,966,964</b>	<b>(\$46,586)</b>	<b>\$14,920,378</b>	<b>(\$432,484)</b>	<b>103%</b>
Capital						
985-010 Water Production Reinvestment	\$509,240	\$672,685	\$239,764	\$912,449	\$403,209	56%
975-010 Vehicle Capital	\$463,609	\$454,000	\$0	\$454,000	(\$9,609)	102%
<b>Total Capital</b>	<b>\$972,850</b>	<b>\$1,126,685</b>	<b>\$239,764</b>	<b>\$1,366,449</b>	<b>\$393,599</b>	<b>71%</b>
<b>Total Water Production</b>	<b>\$16,325,711</b>	<b>\$16,093,649</b>	<b>\$193,178</b>	<b>\$16,286,827</b>	<b>(\$38,884)</b>	<b>100%</b>