

**DES MOINES WATER WORKS  
FINANCIAL STATEMENT COMMENTS  
FOR THE MONTH ENDED October 31, 2014**

**BALANCE SHEET**

Below are summaries of financial position and activity for the month of October 2014:

**Summary Balance Sheet (in millions)**

	Oct 31, 2014	Dec 31, 2013
Current Assets	\$2.7	\$3.3
Accounts Receivable	5.5	5.8
Operating Reserves	9.4	9.4
Revenue Bond Reserves	10.4	5.7
Designated Project Reserves	8.4	9.4
Investment in Land	0.6	0.6
Other Assets	2.9	3.6
Fixed Assets	413.4	413.2
Less: Accumulated Depreciation	<u>(153.8)</u>	<u>(147.1)</u>
Net Fixed Assets	259.6	266.2
Construction in Progress	<u>19.5</u>	<u>10.9</u>
<b>Total Assets</b>	<b><u>319.0</u></b>	<b><u>314.9</u></b>
Current Liabilities	12.5	17.1
Long-Term Liabilities	56.0	56.0
Other Liabilities	<u>1.3</u>	<u>1.1</u>
Total Liabilities	69.8	74.2
Contributions & Retained Earnings	<u>249.2</u>	<u>240.7</u>
<b>Total Liabilities &amp; Retained Earnings</b>	<b><u>319.0</u></b>	<b><u>314.9</u></b>

## STATEMENT OF EARNINGS

Summary information from the Statement of Earnings is as follows:

	October	Year to date
<b>Operating Revenue</b>	\$ 4.1 million	\$ 45.5 million
<b>Operating Expenses</b>	\$ 4.0 million	\$ 38.4 million
<b>Other Income (Expense)</b>	\$ 0.2 million	\$ 1.5 million
<b>Net Earnings</b>	\$ 0.2 million	\$ 8.5 million

The table below summarizes expenses for the period-to-date ended October 2014 and 2013:

### OPERATING EXPENSES

Year-to-Date Ending October 31, 2014 and 2013

	YTD Oct 2014	% of Total	YTD Oct 2013	% of Total
Labor	\$ 10,986,482	35%	\$ 11,973,473	39%
Purchased Services	5,915,886	19%	3,407,340	11%
Materials and Equipment	2,505,048	8%	2,187,423	7%
Benefits	5,009,393	16%	5,800,059	19%
Chemicals	3,506,623	11%	3,481,906	11%
Utilities/Telephone	1,987,481	6%	1,926,964	6%
Insurance	646,861	2%	718,406	2%
Postage	397,617	1%	398,028	1%
Other	725,325	2%	540,413	2%
	<b>\$ 31,680,716</b>	<b>100%</b>	<b>\$ 30,434,013</b>	<b>100%</b>

## CHANGES IN INVESTMENTS

	Change from Prior Month	Average Annual Return
Bond Reserves	\$1,183,344	4.46%
Operating Reserves	\$13,334	0.18%
Designated Project Funds	(\$6,078)	0.34%

### Comments

Pension fund investments increased by \$0.6 million for the month of October 2014. The pension fund balance as of October 31, 2014, was \$50.7 million.

## PROJECT EXPENSES

Total expenditures for operating projects through October 2014 were approximately \$31.7 million or 90% of the operating budget. Overall expenditures on capital projects were approximately \$8.8 million or 39% of the capital budget.

**DES MOINES WATER WORKS**  
**Balance Sheet**  
For the Period Ending October 31, 2014 and December 31, 2013

	2014	2013	Change
<b>ASSETS</b>			
<b>Current Assets</b>			
Petty Cash	\$ 1,900	\$ 1,900	
Interest Bearing Cash	2,700,303	3,298,899	
<b>Total</b>	<b>\$ 2,702,203</b>	<b>\$ 3,300,799</b>	<b>\$ (598,596)</b>
<b>Accounts Receivable</b>			
Accounts Receivable	\$ 3,872,442	\$ 4,164,863	
Accounts Receivable Unbilled	1,576,107	1,576,107	
Accrued Interest Receivable	51,434	57,579	
<b>Total</b>	<b>\$ 5,499,983</b>	<b>\$ 5,798,549</b>	<b>\$ (298,566)</b>
<b>Reserves (Invested)</b>			
<b>Operating</b>			
Cash On Hand	\$ 8,134,059	\$ 35,013	
U.S. Government Securities	1,252,087	9,328,465	
<b>Total</b>	<b>\$ 9,386,146</b>	<b>\$ 9,363,478</b>	<b>\$ 22,668</b>
<b>Revenue Bond Reserves (Invested)</b>			
Cash on Hand	\$ 9,966,230	\$ 4,514,175	
U.S. Government Agencies	427,754	1,174,560	
<b>Total</b>	<b>\$ 10,393,984</b>	<b>\$ 5,688,735</b>	<b>\$ 4,705,249</b>
<b>Designated Project Reserves (Invested)</b>			
Cash on Hand	\$ 1,650,307	\$ 2,276,605	
U.S. Government Agencies	6,790,380	7,153,553	
<b>Total</b>	<b>\$ 8,440,687</b>	<b>\$ 9,430,158</b>	<b>\$ (989,471)</b>
<b>Investment in Land</b>			
Investment in Land	\$ 624,562	\$ 624,562	\$ -
<b>Other Assets</b>			
Materials in Stock Accounts	\$ 2,414,110	\$ 2,213,999	
Water Receivable Long-Term	262,605	249,355	
Sales Tax Receivable	155,376	155,376	
Prepaid Insurance	5,822	583,799	
Prepaid Expense	247,103	540,991	
Accum Unrealized Gain/(Loss) Invest	30,137	49,716	
Deferred Revenue Bond Expense	2,783,933	2,783,933	
Deferred Revenue Bond Discount	(2,961,890)	(2,961,890)	
<b>Total</b>	<b>\$ 2,937,196</b>	<b>\$ 3,615,279</b>	<b>\$ (678,083)</b>

**DES MOINES WATER WORKS**  
**Balance Sheet**  
For the Period Ending October 31, 2014 and December 31, 2013

	2014	2013	Change
<b>ASSETS-CONTINUED</b>			
<b>Fixed Assets</b>			
Land & Right of Way	\$ 6,885,639	\$ 6,885,639	
Structures and Machinery	137,946,672	137,946,672	
Water Supply System	50,892,116	50,892,116	
Urbandale Booster System	509,687	509,687	
Pipelines	164,019,213	164,019,213	
Meters	24,869,788	24,695,241	
Laboratory Equipment	535,878	535,878	
Distribution Equipment	503,441	503,441	
Mobile Equipment	3,067,250	3,067,250	
Vehicles	2,234,386	2,234,386	
Office Equipment	1,288,578	1,288,578	
MIS Equipment	20,633,499	20,661,646	
Total	<u>\$ 413,386,147</u>	<u>\$ 413,239,747</u>	\$ 146,400
Accumulated Depreciation	<u>(153,790,524)</u>	<u>(147,058,374)</u>	<u>(6,732,150)</u>
	<u>\$ 259,595,623</u>	<u>\$ 266,181,373</u>	<u>\$ (6,585,750)</u>
<b>New Construction</b>			
Construction in Progress	<u>\$ 19,450,121</u>	<u>\$ 10,852,084</u>	<u>\$ 8,598,037</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 319,030,505</u></u>	<u><u>\$ 314,855,017</u></u>	<u><u>\$ 4,175,488</u></u>

**DES MOINES WATER WORKS**  
**Balance Sheet**  
For the Period Ending October 31, 2014 and December 31, 2013

	2014	2013	Change
<b>LIABILITIES, CONTRIBUTIONS, AND RETAINED EARNINGS</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$ 551,240	\$ 2,745,876	
Construction Payables	2,013,788	3,327,428	
Salaries and Wages Payable	130,053	713,594	
Accrued Leave	3,087,641	3,087,641	
Withholding Taxes Payable	23,365	25,905	
State Tax Payable	27,443	94,143	
Revenue Bond Interest Payable	573,722	114,954	
Revenue Bonds Payable Current	5,089,000	5,089,000	
Deferred Revenue - Current	238,384	1,430,276	
Billing Service Deposits	798,114	486,926	
Unclaimed Refunds	3,523	2,719	
Total	<u>\$ 12,536,273</u>	<u>\$ 17,118,462</u>	\$ (4,582,189)
<b>Long Term Liabilities</b>			
Revenue Bond Payable	\$ 42,707,000	\$ 42,707,000	
Deferred Revenue	8,324,651	8,324,651	
Other Non-Current Liabilities	4,999,673	4,999,673	
Total	<u>\$ 56,031,324</u>	<u>\$ 56,031,324</u>	\$ -
<b>Other Liabilities</b>			
Deposits by Consumers	\$ 1,237,646	\$ 1,024,771	
Donor Tree Program	13,481	13,481	
Project H2O	6,962	8,352	
Aging Resources Fund	-	-	
Water Festival	5,046	5,046	
Miscellaneous Liabilities	-	-	
Total	<u>\$ 1,263,135</u>	<u>\$ 1,051,650</u>	\$ 211,485
Total Liabilities	<u>\$ 69,830,732</u>	<u>\$ 74,201,436</u>	\$ (4,370,704)
<b>Contributions &amp; Unreserved Retained Earnings</b>			
Contributions from Subdividers	\$ -	\$ -	
Retained Earnings	<u>\$ 249,199,773</u>	<u>\$ 240,653,581</u>	
Total Contributions & Retained Earnings	<u>\$ 249,199,773</u>	<u>\$ 240,653,581</u>	\$ 8,546,192
<b>TOTAL LIABILITIES, CONTRI- BUTIONS &amp; RETAINED EARNINGS</b>	<u><u>\$ 319,030,505</u></u>	<u><u>\$ 314,855,017</u></u>	<u><u>\$ 4,175,488</u></u>

**Des Moines Water Works**  
**Statement of Earnings and Retained Earnings**  
**For the Month Ended October 31, 2014, the Ten Months Ending October 31, 2014**  
**and the Ten Months Ending October 31, 2013**

	Current Month 2014	Year-To-Date 2014	Yearly Budget 2014	Budget vs. Actual Variance	Year-To-Date 2013	Year-To-Date Current vs. Prior Year
<b>OPERATING REVENUE</b>						
Water Sales	3,240,782	34,924,325	43,769,126	8,844,801	36,609,948	(1,685,623)
Sewer Services - Runnells	5,588	53,214	62,523	9,309	53,051	163
Late Fees	22,278	226,043	230,000	3,957	210,673	15,370
Billed Debt Service	365,074	3,650,736	4,309,793	659,057	3,543,331	107,405
Other Sales and Services	155,911	1,723,842	1,846,767	122,925	1,647,567	76,275
Billing Services Revenue	113,080	1,004,324	1,255,517	251,193	960,125	44,199
Land Use Revenue	13,300	159,452	197,000	37,548	164,754	(5,302)
Connection Fees	32,442	483,222	250,000	(233,222)	351,429	131,793
Flood Proceeds	-	2,176,560	-	(2,176,560)	-	2,176,560
Purchase Capacity	106,358	1,063,577	-	(1,063,577)	1,063,580	(3)
Cash Discount and Refunds	168	2,204	-	(2,204)	3,847	(1,643)
<b>Total Operating Revenues</b>	<b>\$ 4,054,981</b>	<b>\$ 45,467,499</b>	<b>\$ 51,920,726</b>	<b>\$ 6,453,227</b>	<b>\$ 44,608,306</b>	<b>\$ 859,193</b>
<b>OPERATING EXPENSES</b>						
Labor	\$ 1,016,709	\$ 10,986,482	\$ 12,974,091	\$ 1,987,609	\$ 11,973,473	\$ (986,991)
Postage	44,241	397,617	467,532	69,915	398,028	(411)
Telephone	16,837	163,447	176,100	12,653	159,744	3,703
Insurance	58,168	646,861	1,080,000	433,139	718,406	(71,545)
Group Insurance	184,199	2,026,778	2,763,013	736,235	1,775,682	251,096
Casualty Loss	8,727	159,283	60,000	(99,283)	43,464	115,819
Retirement System	272,856	2,982,615	3,601,888	619,273	4,024,377	(1,041,762)
Loss on Bad Accounts	4,120	115,308	90,000	(25,308)	96,851	18,457
Purchased Services	583,900	5,915,886	4,584,976	(1,330,910)	3,407,340	2,508,546
Training	16,840	72,271	107,870	35,599	104,071	(31,800)
Materials and Equipment	380,135	2,505,048	2,380,575	(124,473)	2,187,423	317,625
Chemicals	233,802	3,506,623	4,345,606	838,983	3,481,906	24,717
Utilities	518,445	1,824,034	2,205,865	381,831	1,767,220	56,814
Gasoline/Fuel	25,400	378,463	336,070	(42,393)	296,027	82,436
<b>Total Operating Expense</b>	<b>\$ 3,364,379</b>	<b>\$ 31,680,716</b>	<b>\$ 35,173,586</b>	<b>\$ 3,492,870</b>	<b>\$ 30,434,013</b>	<b>\$ 1,246,704</b>
Depreciation Expense	\$ 672,967	6,763,484	8,178,804	1,415,320	6,628,666	134,818
Net Income from Operations	17,635	7,023,299	8,568,336	1,545,037	7,545,627	(522,329)
<b>Other Income (Expense) :</b>						
Capital Contributions	\$ 312,420	\$ 2,366,455	\$ -	\$ (2,366,455)	\$ 525,467	\$ 1,840,988
Contributions From Subdividers	-	-	-	-	-	-
Investment Income	20,516	402,031	233,792	(168,239)	141,235	260,796
Net Change - Investment Values	(23,680)	(90,005)	-	-	(232,174)	-
Interest Expense / Amortization	(114,692)	(1,146,921)	(1,376,305)	(229,384)	(1,346,860)	199,939
Gain/Loss on Fixed Assets	(8,667)	(8,667)	-	8,667	58,450	(67,117)
Extraordinary Gain/Loss	-	-	-	-	-	-
<b>Other Income (Expense), net</b>	<b>\$ 185,897</b>	<b>\$ 1,522,893</b>	<b>\$ (1,142,513)</b>	<b>\$ (2,755,411)</b>	<b>\$ (853,881)</b>	<b>\$ 2,234,606</b>
<b>Net Earnings</b>	<b>\$ 203,532</b>	<b>\$ 8,546,192</b>	<b>\$ 7,425,823</b>	<b>\$ (1,210,374)</b>	<b>\$ 6,691,745</b>	<b>\$ 1,712,277</b>
Retained Earnings, January 1		\$ 240,653,581			\$ 231,282,893	
Ending Retained Earnings		<u>\$ 249,199,773</u>			<u>\$ 237,974,638</u>	

**DES MOINES WATER WORKS  
STATEMENT OF INVESTMENT CHANGES  
FOR THE MONTH ENDED OCTOBER 31, 2014**

**BOND RESERVES**

	Balance at 9/30/2014	Additions	Deductions	Balance at 10/31/2014
Cash on Hand	\$8,706,285	1,261,318	1,374	\$9,966,229
U.S. Government Agencies	504,354	-	76,600	427,754
Total Bond Reserves	<u>\$9,210,639</u>	<u>\$1,261,318</u>	<u>\$77,974</u>	<u>\$10,393,983</u>

The average annual interest earned was 4.46%.

**INVESTED RESERVES**

	Balance at 9/30/2014	Additions	Deductions	Balance at 10/31/2014
<b>Operating</b>				
Cash on Hand	\$6,118,361	2,018,040	2,343	\$8,134,058
U.S. Government Agencies	3,254,448	-	2,002,363	1,252,085
Total Invested Reserves	<u>\$9,372,809</u>	<u>\$2,018,040</u>	<u>\$2,004,706</u>	<u>\$9,386,143</u>

The average annual interest earned was 0.18%.

**DESIGNATED PROJECT RESERVES**

	Balance at 9/30/2014	Additions	Deductions	Balance at 10/31/2014
Cash on Hand	\$1,650,309	2,111	2,113	\$1,650,307
U.S. Government Agencies	6,796,455	-	6,076	6,790,379
Total Designated Project Reserves	<u>\$8,446,764</u>	<u>\$2,111</u>	<u>\$8,189</u>	<u>\$8,440,686</u>

The average annual interest earned was 0.34%.

**DES MOINES WATER WORKS  
STATEMENT OF INVESTMENT CHANGES  
YEAR TO DATE 2014**

**PENSION FUND**

	Balance 01/01/2014	Transfers, Expenses & Deposits	Benefit Payments	Investment Return	Balance at 10/31/2014	YTD % Return
<b>Bonds/Intermediate-Term Bond</b>						
Principal Bond & Mortgage	\$ 10,496,609	\$ 126,195	\$ (2,252,921)	\$ 479,263	\$ 8,849,146	5.14%
PIMC	10,506,513	152,856		374,593	11,033,961	3.55%
<b>Domestic Stock/Large Growth</b>						
Principal Partners Large Cap Growth I	4,586,311	66,577		325,425	4,978,313	7.07%
<b>Domestic Stock/Large Value</b>						
Principal Partners Large Cap Value	2,292,275	33,289		182,037	2,507,601	7.91%
<b>Domestic Stock/Large Index</b>						
Principal Partners Large Cap S&P Index	2,058,670	29,892		220,573	2,309,134	10.67%
<b>Domestic Stock/Large Income</b>						
Principal Partners Equity Income	2,298,958	33,289		235,939	2,568,186	10.22%
<b>Domestic Stock/Mid Cap Growth</b>						
Turner Investment Partners/Mid-Cap Growth	703,240	10,190		31,040	744,470	4.39%
<b>Domestic Stock/Mid Cap Value</b>						
Principal Global/Medium Company Value	702,954	10,190		53,287	766,431	7.55%
<b>Domestic Stock/Small Growth</b>						
Principal Partners Small Cap Growth I	700,719	10,190		(7,667)	703,243	-1.09%
<b>Domestic Stock/Small Value</b>						
Principal Partners Small Cap Value II	700,800	10,190		20,036	731,026	2.85%
<b>International Stock/Foreign Stock</b>						
Principal International Separate	1,416,587	(1,386,430)		(30,158)	0	-2.12%
Principal International Emerging Markets	936,901	13,587		20,678	971,166	2.19%
AXA Rosenberg/Causeway International I	2,356,669	1,440,779		(71,410)	3,726,037	-2.01%
<b>Other/Owned Real Estate</b>						
Principal U.S. Property (Real Estate)	2,328,450	33,968		209,235	2,571,653	8.94%
Principal High Yield	2,332,362	33,968		96,336	2,462,666	4.12%
<b>Balanced/Asset Allocation</b>						
Multiple Sub-Advisors	2,341,582	33,968		128,620	2,504,170	5.46%
<b>PFG Stock</b>	3,028,662			240,433	3,269,095	7.94%
<b>Total Principal Financial</b>	<b>\$ 49,788,262</b>	<b>\$ 652,699</b>	<b>\$ (2,252,921)</b>	<b>\$ 2,508,259</b>	<b>\$ 50,696,299</b>	<b>5.14%</b>



DES MOINES WATER WORKS  
 Project Costs by Department - Summary  
 Year to Date ended October 31, 2014  
 83% of Year Completed

	YTD Actual	Yearly Budget 2014	Budget Adjustment / Carry Over	Net Yearly 2014 Budget	Variance	% of Budget
<b>Operating</b>						
Office of the CEO/General Manager	\$623,689	\$753,957	(\$1,496)	\$752,471	\$128,782	83%
Customer Service	\$3,157,481	\$4,085,402	(\$29,080)	\$4,056,322	\$898,841	78%
Engineering	\$1,092,372	\$1,248,483	(\$14,228)	\$1,235,255	\$142,883	88%
Finance	\$2,802,485	\$3,317,653	\$154,081	\$3,471,734	\$669,249	81%
Human Resources	\$466,566	\$642,640	(\$3,222)	\$639,418	\$182,852	71%
Information Technology	\$1,401,326	\$1,717,338	(\$7,480)	\$1,709,858	\$308,532	82%
Water Distribution	\$8,117,647	\$8,440,141	(\$51,989)	\$8,388,152	\$270,505	97%
Water Production	\$14,029,151	\$14,966,964	(\$46,586)	\$14,920,378	\$891,227	94%
<b>Total Operating</b>	<b>\$31,680,717</b>	<b>\$35,173,588</b>	<b>\$0</b>	<b>\$35,173,588</b>	<b>\$3,492,871</b>	<b>90%</b>
<b>Capital</b>						
Office of the CEO/General Manager	\$0	\$0	\$0	\$0	\$0	No Budget
Customer Service	\$878,393	\$713,692	\$197,410	\$911,102	\$32,709	96%
Engineering	\$5,782,200	\$13,232,935	\$3,286,353	\$16,519,288	\$10,737,088	35%
Finance	\$0	\$0	\$0	\$0	\$0	No Budget
Human Resources	\$0	\$0	\$0	\$0	\$0	No Budget
Information Technology	\$617,262	\$704,935	\$0	\$704,935	\$87,673	88%
Water Distribution	\$576,338	\$3,015,783	\$0	\$3,015,783	\$2,439,445	19%
Water Production	\$937,098	\$1,126,685	\$214,764	\$1,341,449	\$404,351	70%
<b>Total Capital</b>	<b>\$8,791,292</b>	<b>\$18,794,030</b>	<b>\$3,698,527</b>	<b>\$22,492,557</b>	<b>\$13,701,265</b>	<b>39%</b>
<b>Total Project Costs</b>	<b>\$40,472,009</b>	<b>\$53,967,618</b>	<b>\$3,698,527</b>	<b>\$57,666,145</b>	<b>\$17,194,136</b>	<b>70%</b>

**DES MOINES WATER WORKS**  
 Project Costs by Department - Summary  
 Year to Date ended October 31, 2014  
 83% of Year Completed

**Office of the CEO/General Manager**

	YTD Actual	Yearly Budget 2014	Budget Adjustment / Carry Over	Net Yearly 2014 Budget	Variance	% of Budget
Operating						
950-200	\$91,429	\$139,016	\$0	\$139,016	\$47,587	66%
996-001	\$263,524	\$259,413	(\$1,496)	\$257,917	(\$5,607)	102%
996-030	\$192,589	\$250,608	\$0	\$250,608	\$58,019	77%
996-200	\$76,147	\$104,930	\$0	\$104,930	\$28,783	73%
<b>Total Operating</b>	<b>\$623,689</b>	<b>\$753,967</b>	<b>(\$1,496)</b>	<b>\$752,471</b>	<b>\$128,782</b>	<b>83%</b>
Capital						
<b>Total Capital</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>No Budget</b>
<b>Total Office of CEO/General Manager</b>	<b>\$623,689</b>	<b>\$753,967</b>	<b>(\$1,496)</b>	<b>\$752,471</b>	<b>\$128,782</b>	<b>83%</b>

**DES MOINES WATER WORKS**  
 Project Costs by Department - Summary  
 Year to Date ended October 31, 2014  
 83% of Year Completed

**Customer Service**

	YTD Actual	Yearly Budget 2014	Budget Adjustment / Carry Over	Net Yearly 2014 Budget	Variance	% of Budget
<b>Operating</b>						
950-001 Cust Svc Dept Administration	\$1,222,198	\$1,688,192	(\$29,080)	\$1,659,112	\$436,914	74%
950-100 Contact Center Operations	\$751,608	\$905,104	\$0	\$905,104	\$153,496	83%
950-210 Meter Reading	\$22,397	\$46,799	\$0	\$46,799	\$24,402	48%
950-300 Communications/PR	\$82,130	\$155,900	\$0	\$155,900	\$73,770	53%
950-400 Water Education	\$62,710	\$79,894	\$0	\$79,894	\$17,184	78%
950-600 Field Customer Service	\$958,248	\$1,137,934	\$0	\$1,137,934	\$179,686	84%
995-010 Public Policy - WS Advocate	\$58,189	\$71,579	\$0	\$71,579	\$13,390	81%
<b>Total Operating</b>	<b>\$3,157,481</b>	<b>\$4,085,402</b>	<b>(\$29,080)</b>	<b>\$4,056,322</b>	<b>\$898,841</b>	<b>78%</b>
<b>Capital</b>						
955-060 Field Cust Svc Capital	\$505,642	\$627,323	\$0	\$627,323	\$121,681	81%
955-100 Cust Serv Contact Center - Capital	\$0	\$50,000	\$0	\$50,000	\$50,000	0%
925-160 Radio Frequency Project	\$372,751	\$36,369	\$197,410	\$233,779	(\$138,972)	159%
<b>Total Capital</b>	<b>\$878,393</b>	<b>\$713,692</b>	<b>\$197,410</b>	<b>\$911,102</b>	<b>\$32,709</b>	<b>96%</b>
<b>Total Customer Service</b>	<b>\$4,035,874</b>	<b>\$4,799,094</b>	<b>\$168,330</b>	<b>\$4,967,424</b>	<b>\$931,550</b>	<b>81%</b>

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Engineering

	YTD Actual	Yearly Budget 2014	Budget Adjustment / Carry Over	Net Yearly 2014 Budget	Variance	% of Budget
Operating						
940-001	\$985,701	\$1,027,126	(\$14,228)	\$1,012,898	\$27,197	97%
940-010	\$106,671	\$222,357	\$0	\$222,357	\$115,686	48%
<b>Total Operating</b>	<b>\$1,092,372</b>	<b>\$1,249,483</b>	<b>(\$14,228)</b>	<b>\$1,235,255</b>	<b>\$142,883</b>	<b>88%</b>
Capital						
945-010	\$2,381,907	\$5,116,316	\$253,297	\$5,369,613	\$2,987,706	44%
945-080	\$2,088,577	\$2,598,631	\$845,215	\$3,443,846	\$1,355,269	61%
945-090	\$336	\$295,567	\$0	\$295,567	\$295,231	0%
945-095	\$26	\$297,633	\$0	\$297,633	\$297,607	0%
945-100	\$913,724	\$425,318	\$954,000	\$1,379,318	\$465,594	66%
945-001	\$102,465	\$0	\$0	\$0	(\$102,465)	No Budget
945-180	\$113,143	\$1,663,576	\$1,233,841	\$2,897,417	\$2,784,274	4%
945-200	\$103,350	\$160,462	\$0	\$160,462	\$57,112	64%
945-300	\$108,032	\$2,675,432	\$0	\$2,675,432	\$2,567,400	4%
945-870	(\$29,360)	\$0	\$0	\$0	\$29,360	No Budget
<b>Total Capital</b>	<b>\$5,782,200</b>	<b>\$13,232,935</b>	<b>\$3,286,353</b>	<b>\$16,519,288</b>	<b>\$10,737,088</b>	<b>35%</b>
<b>Total Engineering</b>	<b>\$6,874,572</b>	<b>\$14,482,418</b>	<b>\$3,272,125</b>	<b>\$17,754,543</b>	<b>\$10,879,971</b>	<b>39%</b>

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**Finance**

	YTD Actual	Yearly Budget 2014	Budget Adjustment / Carry Over	Net Yearly 2014 Budget	Variance	% of Budget
Operating						
930-001	\$638,146	\$547,522	\$154,081	\$701,603	\$63,457	91%
930-010	\$1,166,842	\$1,565,409	\$0	\$1,565,409	\$398,567	75%
930-090	\$59,101	\$62,635	\$0	\$62,635	\$3,534	94%
950-410	\$740,185	\$851,327	\$0	\$851,327	\$111,142	87%
970-010	\$70,781	\$90,759	\$0	\$90,759	\$19,978	78%
970-500	\$127,431	\$200,001	\$0	\$200,001	\$72,570	64%
Total Operating	\$2,802,485	\$3,317,653	\$154,081	\$3,471,734	\$669,249	81%
Capital						
955-090	\$0	\$0	\$0	\$0	\$0	No Budget
Total Capital	\$0	\$0	\$0	\$0	\$0	No Budget
Total Finance	\$2,802,485	\$3,317,653	\$154,081	\$3,471,734	\$669,249	81%

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Human Resources

	YTD Actual	Yearly Budget 2014	Budget Adjustment / Carry Over	Net Yearly 2014 Budget	Variance	% of Budget
Operating						
910-001	\$201,613	\$242,696	(\$3,222)	\$239,474	\$37,861	84%
910-010	\$123,665	\$168,090	\$0	\$168,090	\$44,425	74%
910-060	\$53,493	\$52,551	\$0	\$52,551	(\$942)	102%
910-110	\$65,230	\$96,298	\$0	\$96,298	\$31,068	68%
910-150	\$12,565	\$83,005	\$0	\$83,005	\$70,440	15%
Total Operating	\$456,566	\$642,640	(\$3,222)	\$639,418	\$182,852	71%

Capital

Total Capital	\$0	\$0	\$0	\$0	\$0	No Budget
Total Human Resources	\$456,566	\$642,640	(\$3,222)	\$639,418	\$182,852	71%

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Information Technology

	YTD Actual	Yearly Budget 2014	Budget Adjustment / Carry Over	Net Yearly 2014 Budget	Variance	% of Budget
Operating						
920-001	\$407,028	\$524,516	(\$7,480)	\$517,036	\$110,008	79%
920-160	\$186,003	\$165,999	\$0	\$165,999	(\$20,004)	112%
920-240	\$32,336	\$106,390	\$0	\$106,390	\$74,054	30%
920-250	\$349,606	\$581,239	\$0	\$581,239	\$231,633	60%
920-350	\$372,465	\$339,194	\$0	\$339,194	(\$33,271)	110%
920-380	\$53,888	\$0	\$0	\$0	(\$53,888)	No Budget
Total Operating	\$1,401,326	\$1,717,338	(\$7,480)	\$1,709,858	\$308,532	82%
Capital						
925-010	\$617,262	\$704,935	\$0	\$704,935	\$87,673	88%
Total Capital	\$617,262	\$704,935	\$0	\$704,935	\$87,673	88%
Total Information Technology	\$2,018,588	\$2,422,273	(\$7,480)	\$2,414,793	\$396,205	84%

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**Water Distribution**

	YTD Actual	Yearly Budget 2014	Budget Adjustment / Carry Over	Net Yearly 2014 Budget	Variance	% of Budget
Operating						
960-001	\$2,370,991	\$2,847,903	(\$51,989)	\$2,795,914	\$424,923	85%
960-010	\$64,100	\$104,767	\$0	\$104,767	\$40,667	61%
960-100	\$2,725,093	\$2,092,721	\$0	\$2,092,721	(\$632,372)	130%
960-160	\$201,861	\$252,282	\$0	\$252,282	\$50,421	80%
960-180	\$358,987	\$541,379	\$0	\$541,379	\$182,392	66%
960-250	\$461,812	\$511,482	\$0	\$511,482	\$49,670	90%
960-500	\$82,398	\$91,918	\$0	\$91,918	\$9,520	90%
960-510	\$499,588	\$572,243	\$0	\$572,243	\$72,655	87%
910-240	\$127,659	\$154,932	\$0	\$154,932	\$27,273	82%
970-060	\$461,272	\$540,762	\$0	\$540,762	\$79,490	85%
	<b>\$7,353,764</b>	<b>\$7,710,389</b>	<b>(\$51,989)</b>	<b>\$7,658,400</b>	<b>\$304,636</b>	<b>96%</b>
Department Operating						
960-511	\$8,544	\$0	\$0	\$0	(\$8,544)	No Budget
970-060	\$755,340	\$729,752	\$0	\$729,752	(\$25,588)	104%
	<b>\$8,117,647</b>	<b>\$8,440,141</b>	<b>(\$51,989)</b>	<b>\$8,388,152</b>	<b>\$270,505</b>	<b>97%</b>
Capital						
965-010	\$573,793	\$954,687	\$0	\$954,687	\$380,894	60%
965-025	\$325	\$15,000	\$0	\$15,000	\$14,675	2%
965-200	\$2,220	\$20,740	\$0	\$20,740	\$18,520	11%
975-005	\$0	\$2,025,356	\$0	\$2,025,356	\$2,025,356	0%
	<b>\$576,338</b>	<b>\$3,015,783</b>	<b>\$0</b>	<b>\$3,015,783</b>	<b>\$2,439,445</b>	<b>19%</b>
Total Capital						
	<b>\$8,693,985</b>	<b>\$11,455,924</b>	<b>(\$51,989)</b>	<b>\$11,403,935</b>	<b>\$2,709,950</b>	<b>76%</b>
Total Water Distribution						



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	YTD Actual	Yearly Budget 2014	Budget Adjustment / Carry Over	Net Yearly 2014 Budget	Variance	% of Budget
<b>Water Production</b>						
Operating						
970-110	\$391,742	\$491,103	\$0	\$491,103	\$99,361	80%
970-200	\$806,722	\$891,302	\$0	\$891,302	\$84,580	91%
970-360	\$11,687	\$33,286	\$0	\$33,286	\$21,599	35%
970-450	\$39,175	\$67,621	\$0	\$67,621	\$28,446	58%
980-001	\$2,148,334	\$2,763,531	(\$46,586)	\$2,716,945	\$568,611	79%
980-010	\$653,882	\$772,118	\$0	\$772,118	\$118,236	85%
980-020	\$3,832,070	\$4,303,342	\$0	\$4,303,342	\$471,272	89%
980-030	\$2,787,634	\$2,221,877	\$0	\$2,221,877	(\$565,757)	125%
980-040	\$482,803	\$455,481	\$0	\$455,481	(\$27,322)	106%
980-200	\$1,244,516	\$1,137,323	\$0	\$1,137,323	(\$107,193)	109%
980-250	\$304,036	\$275,650	\$0	\$275,650	(\$28,386)	110%
980-300	\$164,387	\$185,181	\$0	\$185,181	\$20,794	89%
980-350	\$110,934	\$149,052	\$0	\$149,052	\$38,118	74%
980-410	\$223,081	\$295,686	\$0	\$295,686	\$72,605	75%
980-420	\$84,997	\$92,708	\$0	\$92,708	\$7,711	92%
980-430	\$261,819	\$347,353	\$0	\$347,353	\$85,534	75%
980-500	\$291,555	\$259,732	\$0	\$259,732	(\$31,823)	112%
980-520	\$115,805	\$121,692	\$0	\$121,692	\$5,887	95%
980-530	\$33,389	\$60,634	\$0	\$60,634	\$27,245	55%
980-540	\$40,581	\$42,292	\$0	\$42,292	\$1,711	96%
<b>Total Operating</b>	<b>\$14,029,151</b>	<b>\$14,966,964</b>	<b>(\$46,586)</b>	<b>\$14,920,378</b>	<b>\$891,227</b>	<b>94%</b>
Capital						
985-010	\$494,511	\$672,685	\$214,764	\$887,449	\$392,938	56%
975-010	\$442,587	\$454,000	\$0	\$454,000	\$11,413	97%
<b>Total Capital</b>	<b>\$937,098</b>	<b>\$1,126,685</b>	<b>\$214,764</b>	<b>\$1,341,449</b>	<b>\$404,351</b>	<b>70%</b>
<b>Total Water Production</b>	<b>\$14,966,249</b>	<b>\$16,093,649</b>	<b>\$168,178</b>	<b>\$16,261,827</b>	<b>\$1,295,578</b>	<b>92%</b>