

DES MOINES WATER WORKS
FINANCIAL STATEMENT COMMENTS
FOR THE MONTH ENDED August 31, 2014

BALANCE SHEET

Below are summaries of financial position and activity for the month of August 2014:

Summary Balance Sheet (in millions)

	Aug 31, 2014	Dec 31, 2013
Current Assets	\$3.7	\$3.3
Accounts Receivable	6.3	5.8
Operating Reserves	9.4	9.4
Revenue Bond Reserves	9.0	5.7
Designated Project Reserves	8.4	9.4
Investment in Land	0.6	0.6
Other Assets	3.0	3.6
Fixed Assets	413.4	413.2
Less: Accumulated Depreciation	<u>(152.5)</u>	<u>(147.1)</u>
Net Fixed Assets	261.0	266.2
Construction in Progress	<u>17.0</u>	<u>10.9</u>
Total Assets	<u>318.3</u>	<u>314.9</u>
Current Liabilities	13.2	17.1
Long-Term Liabilities	56.0	56.0
Other Liabilities	<u>1.2</u>	<u>1.1</u>
Total Liabilities	70.4	74.2
Contributions & Retained Earnings	<u>247.8</u>	<u>240.7</u>
Total Liabilities & Retained Earnings	<u>318.3</u>	<u>314.9</u>

STATEMENT OF EARNINGS

Summary information from the Statement of Earnings is as follows:

	August	Year to date
Operating Revenue	\$ 5.1 million	\$ 36.9 million
Operating Expenses	\$ 4.0 million	\$ 31.1 million
Other Income (Expense)	\$ (0.1) million	\$ 1.4 million
Net Earnings	\$ 1.0 million	\$ 7.2 million

The table below summarizes expenses for the period-to-date ended June 2014 and 2013:

OPERATING EXPENSES

Year-to-Date Ending August 31, 2014 and 2013

	YTD Aug 2014	% of Total	YTD Aug 2013	% of Total
Labor	\$ 8,939,343	35%	\$ 9,703,935	40%
Purchased Services	4,818,316	19%	2,847,981	12%
Materials and Equipment	1,924,001	7%	1,657,080	7%
Benefits	4,093,679	16%	4,698,729	19%
Chemicals	3,032,152	12%	2,749,335	11%
Utilities/Telephone	1,432,487	6%	1,411,550	6%
Insurance	530,313	2%	574,540	2%
Postage	350,179	1%	310,710	1%
Other	610,008	2%	414,407	2%
	\$ 25,730,478	100%	\$ 24,368,267	100%

CHANGES IN INVESTMENTS

	Change from Prior Month	Average Annual Return
Bond Reserves	\$1,180,069	2.11%
Operating Reserves	\$3,262	0.19%
Designated Project Funds	\$871	0.30%

Comments

Pension fund investments increased by \$1.0 million for the month of August 2014. The pension fund balance as of August 31, 2014, was \$51.3 million.

PROJECT EXPENSES

Total expenditures for operating projects through August 2014 were approximately \$25.7 million or 73% of the operating budget. Overall expenditures on capital projects were approximately \$6.4 million or 28% of the capital budget.

DES MOINES WATER WORKS
Balance Sheet
For the Period Ending August 31, 2014 and December 31, 2013

	2014	2013	Change
ASSETS			
Current Assets			
Petty Cash	\$ 1,900	\$ 1,900	
Interest Bearing Cash	3,659,569	3,298,899	
Total	<u>\$ 3,661,469</u>	<u>\$ 3,300,799</u>	\$ 360,670
Accounts Receivable			
Accounts Receivable	\$ 4,595,762	\$ 4,164,863	
Accounts Receivable Unbilled	1,576,107	1,576,107	
Accrued Interest Receivable	97,980	57,579	
Total	<u>\$ 6,269,849</u>	<u>\$ 5,798,549</u>	\$ 471,300
Reserves (Invested)			
Operating			
Cash On Hand	\$ 3,103,351	\$ 35,013	
U.S. Government Securities	6,258,879	9,328,465	
Total	<u>\$ 9,362,230</u>	<u>\$ 9,363,478</u>	\$ (1,248)
Revenue Bond Reserves (Invested)			
Cash on Hand	\$ 7,879,389	\$ 4,514,175	
U.S. Government Agencies	1,106,087	1,174,560	
Total	<u>\$ 8,985,476</u>	<u>\$ 5,688,735</u>	\$ 3,296,741
Designated Project Reserves (Invested)			
Cash on Hand	\$ 118,683	\$ 2,276,605	
U.S. Government Agencies	8,302,723	7,153,553	
Total	<u>\$ 8,421,406</u>	<u>\$ 9,430,158</u>	\$ (1,008,752)
Investment In Land			
Investment in Land	\$ 624,562	\$ 624,562	\$ -
Other Assets			
Materials in Stock Accounts	\$ 2,267,950	\$ 2,213,999	
Water Receivable Long-Term	316,491	249,355	
Sales Tax Receivable	155,376	155,376	
Prepaid Insurance	116,760	583,799	
Prepaid Expense	247,103	540,991	
Accum Unrealized Gain/(Loss) Invest	36,645	49,716	
Deferred Revenue Bond Expense	2,783,933	2,783,933	
Deferred Revenue Bond Discount	(2,961,890)	(2,961,890)	
Total	<u>\$ 2,962,368</u>	<u>\$ 3,615,279</u>	\$ (652,911)

DES MOINES WATER WORKS
Balance Sheet
For the Period Ending August 31, 2014 and December 31, 2013

	2014	2013	Change
ASSETS-CONTINUED			
Fixed Assets			
Land & Right of Way	\$ 6,885,639	\$ 6,885,639	
Structures and Machinery	137,946,672	137,946,672	
Water Supply System	50,892,116	50,892,116	
Urbandale Booster System	509,687	509,687	
Pipelines	164,019,213	164,019,213	
Meters	24,869,788	24,695,241	
Laboratory Equipment	535,878	535,878	
Distribution Equipment	503,441	503,441	
Mobile Equipment	3,067,250	3,067,250	
Vehicles	2,234,386	2,234,386	
Office Equipment	1,288,578	1,288,578	
MIS Equipment	20,673,499	20,661,646	
Total	<u>\$ 413,426,147</u>	<u>\$ 413,239,747</u>	\$ 186,400
Accumulated Depreciation	<u>(152,475,257)</u>	<u>(147,058,374)</u>	<u>(5,416,883)</u>
	<u>\$ 260,950,890</u>	<u>\$ 266,181,373</u>	<u>\$ (5,230,483)</u>
New Construction			
Construction in Progress	<u>\$ 17,026,123</u>	<u>\$ 10,852,084</u>	<u>\$ 6,174,039</u>
TOTAL ASSETS	<u><u>\$ 318,264,373</u></u>	<u><u>\$ 314,855,017</u></u>	<u><u>\$ 3,409,356</u></u>

DES MOINES WATER WORKS
Balance Sheet
For the Period Ending August 31, 2014 and December 31, 2013

	2014	2013	Change
LIABILITIES, CONTRIBUTIONS, AND RETAINED EARNINGS			
Current Liabilities			
Accounts Payable	\$ 349,621	\$ 2,745,876	
Construction Payables	2,453,218	3,327,428	
Salaries and Wages Payable	317,565	713,594	
Accrued Leave	3,087,641	3,087,641	
Withholding Taxes Payable	22,987	25,905	
State Tax Payable	151,538	94,143	
Revenue Bond Interest Payable	344,338	114,954	
Revenue Bonds Payable Current	5,089,000	5,089,000	
Deferred Revenue - Current	476,763	1,430,276	
Billing Service Deposits	878,359	486,926	
Unclaimed Refunds	4,743	2,719	
Total	<u>\$ 13,175,773</u>	<u>\$ 17,118,462</u>	\$ (3,942,689)
Long Term Liabilities			
Revenue Bond Payable	\$ 42,707,000	\$ 42,707,000	
Deferred Revenue	8,324,651	8,324,651	
Other Non-Current Liabilities	4,999,673	4,999,673	
Total	<u>\$ 56,031,324</u>	<u>\$ 56,031,324</u>	\$ -
Other Liabilities			
Deposits by Consumers	\$ 1,189,877	\$ 1,024,771	
Donor Tree Program	13,481	13,481	
Project H2O	1,282	8,352	
Aging Resources Fund	-	-	
Water Festival	5,046	5,046	
Miscellaneous Liabilities	-	-	
Total	<u>\$ 1,209,686</u>	<u>\$ 1,051,650</u>	\$ 158,036
Total Liabilities	<u>\$ 70,416,783</u>	<u>\$ 74,201,436</u>	\$ (3,784,653)
Contributions & Unreserved Retained Earnings			
Contributions from Subdividers	\$ -	\$ -	
Retained Earnings	<u>\$ 247,847,590</u>	<u>\$ 240,653,581</u>	
Total Contributions & Retained Earnings	<u>\$ 247,847,590</u>	<u>\$ 240,653,581</u>	\$ 7,194,009
TOTAL LIABILITIES, CONTRI- BUTIONS & RETAINED EARNINGS	<u><u>\$ 318,264,373</u></u>	<u><u>\$ 314,855,017</u></u>	<u><u>\$ 3,409,356</u></u>

Des Moines Water Works
Statement of Earnings and Retained Earnings
For the Month Ended August 31, 2014, the Eight Months Ending August 31, 2014
and the Eight Months Ending August 31, 2013

	Current Month 2014	Year-To-Date 2014	Yearly Budget 2014	Budget vs. Actual Variance	Year-To-Date 2013	Year-To-Date Current vs. Prior Year
OPERATING REVENUE						
Water Sales	4,221,121	28,079,923	43,769,126	15,689,203	28,242,127	(162,204)
Sewer Services - Runnels	5,623	42,382	62,523	20,141	41,820	562
Late Fees	29,685	181,410	230,000	48,590	165,125	16,285
Billed Debt Service	365,074	2,920,588	4,309,793	1,389,205	2,836,080	84,508
Other Sales and Services	218,814	1,425,048	1,846,767	421,719	1,373,746	51,302
Billing Services Revenue	112,755	780,023	1,255,517	475,494	741,672	38,351
Land Use Revenue	13,300	132,852	197,000	64,148	136,900	(4,048)
Connection Fees	48,750	302,860	250,000	(52,860)	217,317	85,543
Flood Proceeds	-	2,176,560	-	(2,176,560)	-	2,176,560
Purchase Capacity	106,358	850,862	-	(850,862)	850,864	(2)
Cash Discount and Refunds	236	1,830	-	(1,830)	3,168	(1,338)
Total Operating Revenues	\$ 5,121,716	\$ 36,894,338	\$ 51,920,726	\$ 15,026,388	\$ 34,608,818	\$ 2,285,520
OPERATING EXPENSES						
Labor	\$ 1,033,429	\$ 8,939,343	\$ 12,974,091	\$ 4,034,748	\$ 9,703,935	\$ (764,592)
Postage	27,540	350,179	467,532	117,353	310,710	39,469
Telephone	24,817	128,668	176,100	47,432	125,328	3,340
Insurance	58,380	530,313	1,080,000	549,687	574,540	(44,227)
Group Insurance	265,621	1,658,313	2,763,013	1,104,700	1,452,782	205,531
Casualty Loss	13,002	146,908	60,000	(86,908)	30,550	116,358
Retirement System	372,511	2,435,366	3,601,888	1,166,522	3,245,947	(810,581)
Loss on Bad Accounts	31,093	99,563	90,000	(9,563)	79,934	19,629
Purchased Services	676,801	4,818,316	4,584,976	(233,340)	2,847,981	1,970,335
Training	6,373	41,969	107,870	65,901	62,679	(20,710)
Materials and Equipment	231,227	1,924,001	2,380,575	456,574	1,657,080	266,921
Chemicals	366,473	3,032,152	4,345,606	1,313,454	2,749,335	282,817
Utilities	170,595	1,303,819	2,205,865	902,046	1,286,222	17,597
Gasoline/Fuel	34,988	321,568	336,070	14,502	241,244	80,324
Total Operating Expense	\$ 3,312,850	\$ 25,730,478	\$ 35,173,586	\$ 9,443,108	\$ 24,368,267	\$ 1,362,211
Depreciation Expense	\$ 674,001	5,416,883	8,178,804	2,761,921	5,310,754	106,129
Net Income from Operations	1,134,865	5,746,977	8,568,336	2,821,359	4,929,797	817,180
Other Income (Expense) :						
Capital Contributions	\$ -	\$ 2,054,035	\$ -	\$ (2,054,035)	\$ 65,042	\$ 1,988,993
Contributions From Subdividers	-	-	-	-	-	-
Investment Income	13,089	348,297	233,792	(114,505)	134,961	213,336
Net Change - Investment Values	(4,751)	(37,763)	-	-	(145,050)	-
Interest Expense / Amortization	(114,692)	(917,537)	(1,376,305)	(458,768)	(1,077,488)	159,951
Gain/Loss on Fixed Assets	-	-	-	-	58,450	(58,450)
Extraordinary Gain/Loss	-	-	-	-	-	-
Other Income (Expense), net	\$ (106,354)	\$ 1,447,032	\$ (1,142,513)	\$ (2,627,308)	\$ (964,085)	\$ 2,303,830
Net Earnings	\$ 1,028,511	\$ 7,194,009	\$ 7,425,823	\$ 194,051	\$ 3,965,712	\$ 3,121,010
Retained Earnings, January 1		\$ 240,653,581			\$ 231,282,893	
Ending Retained Earnings		<u>\$ 247,847,590</u>			<u>\$ 235,248,605</u>	

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
FOR THE MONTH ENDED AUGUST 31, 2014**

BOND RESERVES

	Balance at 7/31/2014	Additions	Deductions	Balance at 8/31/2014
Cash on Hand	\$6,690,302	1,189,086	-	\$7,879,388
U.S. Government Agencies	1,115,104	-	9,017	1,106,087
Total Bond Reserves	<u>\$7,805,406</u>	<u>\$1,189,086</u>	<u>\$9,017</u>	<u>\$8,985,475</u>

The average annual interest earned was 2.11%.

INVESTED RESERVES

	Balance at 7/31/2014	Additions	Deductions	Balance at 8/31/2014
Operating				
Cash on Hand	\$1,092,716	2,010,634	-	\$3,103,350
U.S. Government Agencies	8,266,250	-	2,007,372	6,258,878
Total Invested Reserves	<u>\$9,358,966</u>	<u>\$2,010,634</u>	<u>\$2,007,372</u>	<u>\$9,362,228</u>

The average annual interest earned was 0.19%.

DESIGNATED PROJECT RESERVES

	Balance at 7/31/2014	Additions	Deductions	Balance at 8/31/2014
Cash on Hand	\$110,020	8,663	-	\$118,683
U.S. Government Agencies	8,310,514	-	7,792	8,302,722
Total Designated Project Reserves	<u>\$8,420,534</u>	<u>\$8,663</u>	<u>\$7,792</u>	<u>\$8,421,405</u>

The average annual interest earned was 0.30%.

**DES MOINES WATER WORKS
STATEMENT OF INVESTMENT CHANGES
YEAR TO DATE 2014**

PENSION FUND

	Balance 01/01/2014	Transfers, Expenses & Deposits	Benefit Payments	Investment Return	Balance at 8/31/2014	YTD % Return
Bonds/Intermediate-Term Bond						
Principal Bond & Mortgage PIMC	\$ 10,496,609	\$ 81,725	\$ (1,797,707)	491,915	\$ 9,272,543	5.16%
	10,506,513	101,741		367,806	\$ 10,976,060	3.49%
Domestic Stock/Large Growth						
Principal Partners Large Cap Growth I	4,586,311	44,314		267,948	\$ 4,898,573	5.82%
Domestic Stock/Large Value						
Principal Partners Large Cap Value	2,292,275	22,157		195,721	\$ 2,510,153	8.51%
Domestic Stock/Large Index						
Principal Partners Large Cap S&P Index	2,058,670	19,896		198,755	\$ 2,277,321	9.62%
Domestic Stock/Large Income						
Principal Partners Equity Income	2,298,958	22,157		223,370	\$ 2,544,485	9.68%
Domestic Stock/Mid Cap Growth						
Turner Investment Partners/Mid-Cap Growth	703,240	6,783		34,098	\$ 744,121	4.83%
Domestic Stock/Mid Cap Value						
Principal Global/Medium Company Value	702,954	6,783		61,454	\$ 771,191	8.72%
Domestic Stock/Small Growth						
Principal Partners Small Cap Growth I	700,719	6,783		(8,543)	\$ 698,959	-1.22%
Domestic Stock/Small Value						
Principal Partners Small Cap Value II	700,800	6,783		28,423	\$ 736,006	4.04%
International Stock/Foreign Stock						
Principal International Separate	1,416,587	(1,386,430)		(30,158)	\$ 0	-2.12%
Principal International Emerging Markets	936,901	9,044		86,817	\$ 1,032,762	9.23%
AXA Rosenberg/Causeway International I	2,356,669	1,422,604		112,948	\$ 3,892,221	3.22%
Other/Owned Real Estate						
Principal U.S. Property (Real Estate)	2,328,450	22,609		159,819	\$ 2,510,878	6.84%
Principal High Yield	2,332,362	22,609		118,769	\$ 2,473,740	5.07%
Balanced/Asset Allocation						
Multiple Sub-Advisors	2,341,582	22,609		227,354	\$ 2,591,545	9.67%
PFG Stock	3,028,662			338,947	\$ 3,367,609	11.19%
Total Principal Financial	\$ 49,788,262	\$ 432,165	\$ (1,797,707)	\$ 2,875,445	\$ 51,298,165	5.87%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended August 31, 2014
 67% of Year Completed

	YTD Actual	Yearly Budget 2014	Budget Adjustment / Carry Over	Net Yearly 2014 Budget	Variance	% of Budget
Operating						
Office of the CEO/General Manager	\$501,250	\$753,967	(\$1,496)	\$752,471	\$251,221	67%
Customer Service	\$2,568,265	\$4,085,402	(\$29,080)	\$4,056,322	\$1,488,057	63%
Engineering	\$872,526	\$1,249,483	(\$14,228)	\$1,235,255	\$362,729	71%
Finance	\$2,317,335	\$3,317,653	\$154,081	\$3,471,734	\$1,154,399	67%
Human Resources	\$376,057	\$642,640	(\$3,222)	\$639,418	\$263,361	59%
Information Technology	\$1,163,526	\$1,717,338	(\$7,480)	\$1,709,858	\$546,332	68%
Water Distribution	\$6,594,870	\$8,440,141	(\$51,989)	\$8,388,152	\$1,793,282	79%
Water Production	\$11,336,648	\$14,966,964	(\$46,586)	\$14,920,378	\$3,583,730	76%
Total Operating	\$25,730,478	\$35,173,588	\$0	\$35,173,588	\$9,443,110	73%
Capital						
Office of the CEO/General Manager	\$0	\$0	\$0	\$0	\$0	No Budget
Customer Service	\$723,395	\$713,692	\$197,410	\$911,102	\$187,707	79%
Engineering	\$4,137,577	\$13,232,935	\$3,286,353	\$16,519,288	\$12,381,711	25%
Finance	\$0	\$0	\$0	\$0	\$0	No Budget
Human Resources	\$0	\$0	\$0	\$0	\$0	No Budget
Information Technology	\$398,960	\$704,935	\$0	\$704,935	\$305,975	57%
Water Distribution	\$450,811	\$3,015,763	\$0	\$3,015,783	\$2,564,972	15%
Water Production	\$654,904	\$1,126,685	\$214,764	\$1,341,449	\$686,545	49%
Total Capital	\$6,365,647	\$18,794,030	\$3,698,527	\$22,492,557	\$16,126,910	28%
Total Project Costs	\$32,096,125	\$53,967,618	\$3,698,527	\$57,666,145	\$25,570,020	56%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended August 31, 2014
 67% of Year Completed

Office of the CEO/General Manager

	YTD Actual	Yearly Budget 2014	Budget Adjustment / Carry Over	Net Yearly 2014 Budget	Variance	% of Budget
Operating						
950-200	\$81,870	\$139,016	\$0	\$139,016	\$57,146	59%
996-001	\$192,765	\$259,413	(\$1,496)	\$257,917	\$65,152	75%
996-030	\$171,159	\$250,608	\$0	\$250,608	\$79,449	68%
996-200	\$55,456	\$104,930	\$0	\$104,930	\$49,474	53%
Total Operating	\$501,250	\$753,967	(\$1,496)	\$752,471	\$251,221	67%

Capital

Total Capital	\$0	\$0	\$0	\$0	\$0	No Budget
Total Office of CEO/General Manager	\$501,250	\$753,967	(\$1,496)	\$752,471	\$251,221	67%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended August 31, 2014
 67% of Year Completed

Customer Service

	YTD Actual	Yearly Budget 2014	Budget Adjustment / Carry Over	Net Yearly 2014 Budget	Variance	% of Budget
Operating						
950-001	\$999,376	\$1,688,192	(\$29,080)	\$1,659,112	\$659,736	60%
950-100	\$600,046	\$905,104	\$0	\$905,104	\$305,058	66%
950-210	\$16,607	\$46,799	\$0	\$46,799	\$30,192	35%
950-300	\$67,814	\$155,900	\$0	\$155,900	\$88,086	43%
950-400	\$54,023	\$79,894	\$0	\$79,894	\$25,871	68%
950-600	\$782,262	\$1,137,934	\$0	\$1,137,934	\$355,672	69%
995-010	\$48,136	\$71,579	\$0	\$71,579	\$23,443	67%
Total Operating	\$2,568,265	\$4,085,402	(\$29,080)	\$4,056,322	\$1,488,057	63%
Capital						
955-060	\$397,147	\$627,323	\$0	\$627,323	\$230,176	63%
955-100	\$0	\$50,000	\$0	\$50,000	\$50,000	0%
925-160	\$326,248	\$36,369	\$197,410	\$233,779	(\$92,469)	140%
Total Capital	\$723,395	\$713,692	\$197,410	\$911,102	\$187,707	79%
Total Customer Service	\$3,291,661	\$4,799,094	\$168,330	\$4,967,424	\$1,675,763	66%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended August 31, 2014
 67% of Year Completed

Engineering

	YTD Actual	Yearly Budget 2014	Budget Adjustment / Carry Over	Net Yearly 2014 Budget	Variance	% of Budget
Operating						
940-001	\$807,578	\$1,027,126	(\$14,228)	\$1,012,898	\$205,320	80%
940-010	\$64,947	\$222,357	\$0	\$222,357	\$157,410	29%
Total Operating	\$872,526	\$1,249,483	(\$14,228)	\$1,235,255	\$362,729	71%
Capital						
945-010	\$1,798,992	\$5,116,316	\$253,297	\$5,369,613	\$3,570,621	34%
945-080	\$1,264,379	\$2,598,631	\$845,215	\$3,443,846	\$2,179,467	37%
945-090	\$266	\$295,567	\$0	\$295,567	\$295,301	0%
945-095	\$26	\$297,633	\$0	\$297,633	\$297,607	0%
945-100	\$758,991	\$425,318	\$954,000	\$1,379,318	\$620,327	55%
945-001	\$97,603	\$0	\$0	\$0	(\$97,603)	No Budget
945-180	\$59,742	\$1,663,576	\$1,233,841	\$2,897,417	\$2,837,675	2%
945-200	\$82,409	\$160,462	\$0	\$160,462	\$78,053	51%
945-300	\$104,527	\$2,675,432	\$0	\$2,675,432	\$2,570,905	4%
945-870	(\$29,360)	\$0	\$0	\$0	\$29,360	No Budget
Total Capital	\$4,137,577	\$13,232,935	\$3,286,353	\$16,519,288	\$12,381,711	25%
Total Engineering	\$5,010,102	\$14,482,418	\$3,272,125	\$17,754,543	\$12,744,441	28%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended August 31, 2014
 67% of Year Completed

Finance

	YTD Actual	Yearly Budget 2014	Budget Adjustment / Carry Over	Net Yearly 2014 Budget	Variance	% of Budget
Operating						
930-001	\$522,080	\$547,522	\$154,081	\$701,603	\$179,523	74%
930-010	\$947,503	\$1,565,409	\$0	\$1,565,409	\$617,906	61%
930-090	\$46,805	\$62,635	\$0	\$62,635	\$15,830	75%
950-410	\$630,714	\$851,327	\$0	\$851,327	\$220,613	74%
970-010	\$55,458	\$90,759	\$0	\$90,759	\$35,301	61%
970-500	\$114,775	\$200,001	\$0	\$200,001	\$85,226	57%
	\$2,317,335	\$3,317,653	\$154,081	\$3,471,734	\$1,154,399	67%
Total Operating						
Capital						
955-090	\$0	\$0	\$0	\$0	\$0	No Budget
	\$0	\$0	\$0	\$0	\$0	No Budget
Total Capital						
	\$2,317,335	\$3,317,653	\$154,081	\$3,471,734	\$1,154,399	67%
Total Finance						

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended August 31, 2014
 67% of Year Completed

Human Resources

	YTD Actual	Yearly Budget 2014	Budget Adjustment / Carry Over	Net Yearly 2014 Budget	Variance	% of Budget
Operating						
910-001	\$168,883	\$242,696	(\$3,222)	\$239,474	\$70,591	71%
910-010	\$104,911	\$168,090	\$0	\$168,090	\$63,179	62%
910-060	\$48,135	\$52,551	\$0	\$52,551	\$4,416	92%
910-110	\$49,824	\$96,298	\$0	\$96,298	\$46,474	52%
910-150	\$4,304	\$83,005	\$0	\$83,005	\$78,701	5%
Total Operating	\$376,057	\$642,640	(\$3,222)	\$639,418	\$263,361	59%

Capital

Total Capital	\$0	\$0	\$0	\$0	\$0	No Budget
Total Human Resources	\$376,057	\$642,640	(\$3,222)	\$639,418	\$263,361	59%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended August 31, 2014
 67% of Year Completed

Information Technology

	YTD Actual	Yearly Budget 2014	Budget Adjustment / Carry Over	Net Yearly 2014 Budget	Variance	% of Budget
Operating						
920-001	\$333,853	\$524,516	(\$7,480)	\$517,036	\$183,183	65%
920-160	\$164,634	\$165,999	\$0	\$165,999	\$1,365	99%
920-240	\$27,042	\$106,390	\$0	\$106,390	\$79,348	25%
920-250	\$304,583	\$581,239	\$0	\$581,239	\$276,656	52%
920-350	\$279,526	\$339,194	\$0	\$339,194	\$59,668	82%
920-380	\$53,888	\$0	\$0	\$0	(\$53,888)	No Budget
Total Operating	\$1,163,526	\$1,717,338	(\$7,480)	\$1,709,858	\$546,332	68%
Capital						
925-010	\$398,960	\$704,935	\$0	\$704,935	\$305,975	57%
Total Capital	\$398,960	\$704,935	\$0	\$704,935	\$305,975	57%
Total Information Technology	\$1,562,485	\$2,422,273	(\$7,480)	\$2,414,793	\$852,308	68%

DES MOINES WATER WORKS
 Project Costs by Department - Summary
 Year to Date ended August 31, 2014
 67% of Year Completed

Water Distribution

	YTD Actual	Yearly Budget 2014	Budget Adjustment / Carry Over	Net Yearly 2014 Budget	Variance	% of Budget
Operating						
960-001	\$1,941,207	\$2,847,903	(\$51,989)	\$2,795,914	\$854,707	69%
960-010	\$46,565	\$104,767	\$0	\$104,767	\$58,202	44%
960-100	\$2,070,454	\$2,092,721	\$0	\$2,092,721	\$22,267	99%
960-160	\$160,227	\$252,282	\$0	\$252,282	\$92,055	64%
960-180	\$285,813	\$541,379	\$0	\$541,379	\$255,566	53%
960-250	\$359,363	\$511,482	\$0	\$511,482	\$152,119	70%
960-500	\$58,658	\$91,918	\$0	\$91,918	\$33,260	64%
960-510	\$417,505	\$572,243	\$0	\$572,243	\$154,738	73%
910-240	\$98,698	\$154,932	\$0	\$154,932	\$56,234	64%
970-060	\$392,497	\$540,762	\$0	\$540,762	\$148,265	73%
	\$5,830,986	\$7,710,389	(\$51,989)	\$7,658,400	\$1,827,414	76%
Department Operating						
960-511	\$8,544	\$0	\$0	\$0	(\$8,544)	No Budget
970-060	\$755,340	\$729,752	\$0	\$729,752	(\$25,588)	104%
Total Operating	\$6,594,870	\$8,440,141	(\$51,989)	\$8,388,152	\$1,793,282	79%
Capital						
965-010	\$448,266	\$954,687	\$0	\$954,687	\$506,421	47%
965-025	\$325	\$15,000	\$0	\$15,000	\$14,675	2%
965-200	\$2,220	\$20,740	\$0	\$20,740	\$18,520	11%
975-005	\$0	\$2,025,356	\$0	\$2,025,356	\$2,025,356	0%
Total Capital	\$450,811	\$3,015,783	\$0	\$3,015,783	\$2,564,972	15%
Total Water Distribution	\$7,045,681	\$11,455,924	(\$51,989)	\$11,403,935	\$4,358,254	62%

DES MOINES WATER WORKS
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 67% of Year Completed

Water Production

	YTD Actual	Yearly Budget 2014	Budget Adjustment / Carry Over	Net Yearly 2014 Budget	Variance	% of Budget
Operating						
970-110 Facility Maintenance	\$305,183	\$491,103	\$0	\$491,103	\$185,920	62%
970-200 Vehicle Maintenance	\$669,358	\$891,302	\$0	\$891,302	\$221,944	75%
970-360 Communication Sys Maintenance	\$9,274	\$33,286	\$0	\$33,286	\$24,012	28%
970-450 HVAC Operations & Maintenance	\$34,399	\$67,621	\$0	\$67,621	\$33,222	51%
980-001 Water Production Dept Admin	\$1,718,276	\$2,763,531	(\$46,586)	\$2,716,945	\$998,669	63%
980-010 Water Production Operations	\$509,652	\$772,118	\$0	\$772,118	\$262,466	66%
980-020 Fleur Treatment Chem/Energy	\$3,336,994	\$4,303,342	\$0	\$4,303,342	\$966,348	78%
980-030 McMullen Treatment Chem/Energy	\$2,061,445	\$2,221,877	\$0	\$2,221,877	\$160,432	93%
980-040 Saylorville Treatment Chem/Energy	\$372,925	\$455,481	\$0	\$455,481	\$82,556	32%
980-200 Fleur Plant Maintenance	\$1,028,368	\$1,137,323	\$0	\$1,137,323	\$108,955	90%
980-250 McMullen Plant Maintenance	\$263,281	\$275,650	\$0	\$275,650	\$12,369	96%
980-300 Saylorville Plant Maintenance	\$132,906	\$185,181	\$0	\$185,181	\$52,275	72%
980-350 WP Maintenance Oversight	\$90,859	\$149,052	\$0	\$149,052	\$58,193	61%
980-410 Louise P. Moon Pumping & Maint.	\$147,307	\$295,686	\$0	\$295,686	\$148,379	50%
980-420 PC PS Maintenance	\$69,120	\$92,708	\$0	\$92,708	\$23,588	75%
980-430 DM Remote Storage & Pumping	\$200,643	\$347,353	\$0	\$347,353	\$146,710	58%
980-500 Routine Laboratory Monitoring	\$239,752	\$259,732	\$0	\$259,732	\$19,980	92%
980-520 Microbiology Program	\$91,878	\$121,692	\$0	\$121,692	\$29,814	76%
980-530 Pilot Plant/Research	\$29,643	\$60,634	\$0	\$60,634	\$30,991	49%
980-540 Source Water Quality Monitoring	\$25,386	\$42,292	\$0	\$42,292	\$16,906	60%
Total Operating	\$11,336,648	\$14,966,964	(\$46,586)	\$14,920,378	\$3,583,730	76%
Capital						
985-010 Water Production Reinvestment	\$220,998	\$672,685	\$214,764	\$887,449	\$666,451	25%
975-010 Vehicle Capital	\$433,906	\$454,000	\$0	\$454,000	\$20,094	96%
Total Capital	\$654,904	\$1,126,685	\$214,764	\$1,341,449	\$686,545	49%
Total Water Production	\$11,991,552	\$16,093,649	\$168,178	\$16,261,827	\$4,270,275	74%