

Des Moines Water Works Park Foundation Executive Summary

The Campaign:

We continue to work through the “inner DMWWPF family” flooring campaign pledges. We now have over \$1,882,500 million in confirmed pledges and hope to finish this stage in January. Final conceptual renderings are being developed so we can complete the development materials for the public campaign. The Campaign Executive Committee has now started to meet every two weeks to gear up for the public campaign.

Implementation & Design:

After much consideration of budget, systems, DMWW operational and numerous regional plans, the DMWWPF Board has selected the elements to be included in the \$9 million first phase. RDG is completing conceptual renderings of the layout and those elements. These renderings will be utilized to conduct the public campaign and capture the feel of the project. The primary focus provides elements that park users can utilize in self-directed play and exploration, safely connect to Gray’s Lake, engages the lawn for independent and staged activities, creates interaction with the arboretum and other natural park resources and accommodates wayfinding, transportation, parking and operational considerations. We continue to be mindful of DMWW’s Capital Improvement Plan and scheduling, and continue to work closely with their staff and designated board members in considering existing systems, operations and long term maintenance, as well as overall plan. This process is by necessity lengthy and incorporates a lot of stakeholder input. It will continue to be developed in concert with each stakeholder group to assure it is both feasible in implementation and support.

DMWW is currently considering some exciting uses of wetlands for clean water production that could compliment the Master Plan development and specifically impact the “Circuit” concept. This may accelerate different aspects of the Circuit’s development, as well as placement of other elements as identified in the Master Plan. We will keep you posted as their plans are finalized and how that may impact Master Plan development.

Governance:

Effective January 1, 2016, Randy Reichardt assumed duties as Board President and Kate Byus and Hannah Inman have assumed the Vice President positions. Gunnar Olson now serves as Secretary and Tom Farr remains as Treasurer. Jed Gammell has joined the Board of Directors.

Minutes & Financials: The financials and meeting minutes for the January 8th meeting are attached.

Sam Carrell
Executive Director
515.240.7993



DES MOINES WATER WORKS PARK FOUNDATION
Board of Directors Meeting
Friday, January 8, 2016- DMWW 12:00 - 1:30
MINUTES



Members of the foundation received notice of the meeting and 14 of 18 members were present.

Attendees: Zac Voss, Randy Reichardt, Claudia Schabel, Chad Rasmussen, Proctor Lureman, Katie Gillette, Ryan Flynn, Morgan Wilcox, Ryan Hanser, Kate Byus, Dylan Huey, David Carlson, Jed Gammell, Gunnar Olson. Staff/Guests: Sam Carrell – DMWWPF Staff, Dan Klopfer – DMWW Staff Representative, Mike Bell – RDG, Josh Faber – Renaissance Group

- I. Welcome/Call to order/affirm agenda
- II. Approve previous minutes
Moved: Byus. Second: Rasmussen. **APPROVED.**
- III. Presidents Report

Reichardt praised the work of previous two years and said the coming year would be a very big one and that he looked forward to seeing everyone shine in their roles on the board. He hoped to help facilitate everyone's ability to do so.

IV. Board Development:

- Capital Campaign Update

Josh Faber with Renaissance Group provided an update on the capital campaign. By the end of 2015, nearly \$1.9 million had been pledged in writing.

- First Phase Design Revisions & Discussion

Mike Bell with RDG provided the board with two options for the First Phase of park development within a \$9 million budget. He emphasized that flood resiliency and safe transportation are both critical.

Majority of meeting was focused on discussion of determining which elements should be covered in the \$9 million budget. Some key point made in discussion:

Josh Faber with Renaissance noted that the tunnel was a top priority for potential funders during the feasibility study.

Dan Klopfer noted that an open lake, without water quality functionality, would not be acceptable to DMWW. He also shared how some of the larger DMWW's capital improvement plan could impact the Master Plan development, particularly the east node basin and connecting elements.

Katie Gillette suggested a hybrid of the two options laid out by RDG, including the connection to Gray's Lake, parking, road improvements, stage with canopy, lawn, play area, the fully developed "meander, and the arboretum enhancements and garden.

Motion to instruct RDG to proceed with developing designs for those elements in plan "c" as suggested by Gillette to focus on our initial development. Motion: Olson. Second: Voss. **APPROVED.**

V. Committee Reports

i. Finance/Treasurers Report – Ryan Flynn/Tom Farr

Ryan: not a whole lot of activity in December. Almost \$7,000 come in. outgoing payments were fees for Executive Director, \$25,000 to RDG, first payment to RGI.

Carrell noted that we're working establish line of credit based on pledges to date and ease cash flow issues.

ii. Development – Kate Byus

This was covered during Bell's presentation.

iii. Implementation –Chad Rasmussen

This was covered during Bell's presentation.

iv. Marketing/Communication – Ryan Hanser

Hanser said he is working to support the Development Committee.

v. User Groups - Dylan Huey

No update.

vi. Governance – Claudia Schabel

No update.

vii. DMWW Report – Marc Wallace/Dave Carlson/Dan Klopfer

Dan Klopfer noted that DMWW was proceeding with a pilot wetland project as a means of cleaning nitrates from the water before reaching the treatment plant. Board discussed implications to

- VI. Old Business
 - None
- VII. New Business
- VIII. Announcements
- IX. Adjourn
 - Motion to adjourn: Byus. Second: Wilcox. **APPROVED.**

Upcoming Meetings/Events

DMWWPF Board Meeting: Friday, February 12 - 12:00 pm - 1:30 TBD

Campaign Executive Committee – Wednesday, January 13 & 27 4:00pm - DMWW

Des Moines Water Works Park Foundation YTD December 2015 Financial Summary

Statement of Activities:

Capital:

- YTD Contributions consist of contributions from an anonymous donor (\$85k), and Board members and their related companies (\$17.8k).
- Professional services represent design fees paid to RDG (\$76.5k) and RGI (\$3k).

General Operations:

- YTD Contributions consist primarily of contributions from an individual donor (\$25k), Board members and their related companies (\$18k), and corporate contributions (\$20k).
- Revenue of \$2k represents advertising revenue from rental of space on towers located along Fleur Drive.
- Outside Contract Services (Human Resources) represents fees paid to acting Executive Director.

Launch Event:

- We were very close to our financial goal of breaking even on the event. We received \$12,900 of event sponsorships and other revenue and incurred event production expenses of \$13,700.

Leadership Grant Funds (Feasibility Study):

- YTD we have incurred \$14k of expenses for Outside Contract Services (Renaissance Group) and \$4k for Printing related costs. These expenses were related to preparation of the feasibility study.

Statement of Financial Position:

- We ended December 2015 with cash in banks of about \$11k, of which \$8k is specifically restricted for project design fees. We began 2015 with a cash balance of \$43k.

Deferred Expenses:

- As of December 31, 2015, we have approximately \$48k due to Renaissance Group that is not reflected in the attached financials.

Des Moines Water Works Park Foundation
Statement of Financial Position
As of December 31, 2015

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Bankers Trust Business Checking	2,822
Bankers Trust Business Savings	8,521
Total Checking/Savings	<u>11,343</u>
Total Current Assets	<u>11,343</u>
TOTAL ASSETS	<u>11,343</u>
LIABILITIES & EQUITY	
Equity	
31300 - Perm. Restricted Net Assets	16,982
32000 - Unrestricted Net Assets	26,754
Net Income	<u>-32,392</u>
Total Equity	<u>11,343</u>
TOTAL LIABILITIES & EQUITY	<u>11,343</u>

Des Moines Water Works Park Foundation
Statement of Activities
December 2015

	Capital	General	TOTAL
Ordinary Income/Expense			
Income			
43200 · Contributions	6,800	0	6,800
45000 · Investments	3	0	3
Total Income	6,803	0	6,803
Expense			
50100 · Human Resources	0	16,667	16,667
62100 · Professional Services	28,500	0	28,500
Total Expense	28,500	16,667	45,167
Net Ordinary Income	-21,697	-16,667	-38,364
Net Income	-21,697	-16,667	-38,364

Des Moines Water Works Park Foundation
Statement of Activities
 January through December 2015

	Capital	General	Launch	Leadership Grant Fu...	TOTAL
Ordinary Income/Expense					
Income					
43200 · Contributions	102,800	63,701	12,570	0	179,071
43300 · Revenue	0	2,310	360	0	2,670
45000 · Investments	21	0	0	0	21
Total Income	102,821	66,011	12,930	0	181,762
Expense					
50100 · Human Resources	0	96,200	0	13,791	109,991
61000 · Advertising & Promotional	0	0	1,200	0	1,200
62100 · Professional Services	79,500	500	0	0	80,000
62800 · Facilities and Equipment	0	1,403	0	0	1,403
65000 · Operations	0	4,536	200	4,321	9,056
68300 · Travel and Meetings	0	75	0	35	110
69000 · Event Production	0	90	12,304	0	12,394
Total Expense	79,500	102,804	13,704	18,147	214,154
Net Ordinary Income	23,321	-36,793	-774	-18,147	-32,392
Net Income	23,321	-36,793	-774	-18,147	-32,392