



March 20, 2019

Updates from the Des Moines Water Works Park Foundation

The Campaign/Development:

Our Development Team continues their drive toward a overall \$13M goal. We've received two additional significant pledges this month totaling \$700,000.

Campaign: \$11,304,315

Construction/Flooding

Construction had been moving forward until the flood last week. However, prior to the flood waters the canopy was added to the restroom and most of the finishing inside the restroom was taking place. Below are pictures from the levee behind the DMWW Administration Building on Friday evening during the River's crest and then the second row of pictures from Tuesday morning, showing how quickly this area of the park drains. The flooding acted as the hydrology study indicated but underscores the importance of the "flood resiliency" incorporated into the design. The great lawn and the area excavated for the passageway are still holding water, but once construction is completed, both those issues will be addressed via the design features.



Passageway

The City has awarded the contract for the Ruan Connector to Cramer & Associates. The construction plans are being drawn up and the prefabrication will begin off site. Utility relocation has been taking

place and they anticipate they will be onsite in August, with structural completion by the end of year. They plan on excavating on the Gray's Lake side first and final landscaping will depend on how quickly they are able to finish the structural portion. An auxiliary trail is planned to allow for continued use around Gray's Lake.

New Signs

We have funded and developed three new informational and navigational signs for the park consistent with Central Iowa Trail signage. We've worked with DMWW staff to develop messaging and placement. The footings were completed this past fall and the signs will be added as soon as weather permits. The two sided signs will be located at the south entrance of the bridge; by the crossroads of the Bill Riley Trail and Greenwood Park trail spoke; and along the Great Western Trail entrance near the shelter. Messages include Water Quality, Water Works Park, the Gallery and the "Wild." Copies are attached.

Levee Erosion/Denman Woods

We have worked with both DMWW and City staff and Central Iowa Trails Association to raise money for and resolve an erosion issue identified by the Corp of Engineers involving the levee near Denman Woods and the mountain bike/hiking trail entrances there. The City has finalized the plan and is including in it a series of public works improvements that will be implemented in April. The project will provide a paved entrance from the trail on top of the levee down to the entrances of the bike trails. We will be developing another sign like the three others mentioned above with additional messaging around the park and water quality to encourage hikers and mountain bikers to utilize that entrance and avoid future erosion issues.

Programming

We are being cautious of programming anything on the amphitheater prior to July, but plan for one small private concert and our kick-off event in June to "cut the ribbon." We will keep you posted as we finalize our dates and plans. "Extraordinary Eggs" are back by popular demand and currently in production. We are coordinating with DMWW staff to tie in with "trash bash" efforts in the park and encourage egg hunters to pick up trash as they search the wild.

Minutes & Financials: Attached are the March Meeting minutes and January financials.

DES MOINES WATER WORKS PARK FOUNDATION

Board of Directors Meeting

Friday, March 8, 2019 – 12:00 - 1:30

Draft Minutes



Board Members in Attendance: Hannah Inman, Matt Van Loon, Chad Rasmussen, Zac Voss, Andrea Boulton, Dave Carlson, Jed Gammell, Kate Byus, Gunnar Olson, Jason Stone, Katie Gillette, Dylan Huey, Amy Jennings, Ryan Hanser, Ryan Flynn (phone).

Staff/Guests: Ted Corrigan – DMWW, Sam Carrell – DMWWPF

I. Call to Order/Welcome/Affirm Agenda/Approve previous minutes

- Hanser called the meeting to order at 12 pm. The previous minutes were reviewed and approved.

Motion: Huey **Second:** Voss **APPROVED**

II. President's Report – Ryan Hanser

- Hanser reviewed the recent successes surrounding the City Council's approval of the Ruan Connector, venue bookings and the focus on building capacity to address the current stage and needs of the project, particularly around our website, communication and media platforms.

III. New & Old Business

- Enhance Iowa – Credit Worthiness Resolution – Ryan Flynn/Sam Carrell – Carrell explained the need for a resolution to meet the requirements of the Enhance Iowa Grant and presented a resolution for the Board to approve.

Motion: Byus **Second:** Rasmussen **APPROVED**

- Art Piece/Memorial Sculpture - Contract – Katie Gillette/Proctor Lureman – Carrell handed out and reviewed a summary of the contract and Gillette recommended moving forward with-it once Stone's concerns were addressed regarding the usage rights that came up during his review. Due to the timelines required for execution, a motion was made to empower Carrell, Gillette and Stone to finalize contract and empower the Executive Committee to ratify it.

Motion: Olson **Second:** Stone **APPROVED**

- Ruan Connector – Bid Award – Chad Rasmussen/Sam Carrell – Rasmussen explained the bidding process the Connector had gone through with the city. Cramer and Associates had come in with low bid and were a respected contractor. The next step was for the City to award the contract following our approval at their March 11 Council Meeting. Flynn and Carrell explained the request by Bankers Trust to not let the bid be awarded until they had secured enough pledges to cover both major General Contractor amounts. They reviewed the current numbers and showed that upon opening of the bids we needed to identify an additional \$618,000 in pledges. Carrell indicated that the Development Team had confirmed \$500,000 of that additional amount and anticipated they would have the remaining amount within the next several

days. A motion was made to empower Carrell to inform the City of the current situation and give them the green light once the remaining balance had been identified.

Motion: Huey **Second:** Olson **APPROVED**

- Programming Agreements – Zac Voss – Voss and Corrigan reviewed the discussions and basic tenants of the agreements between Peoples Productions & First Fleet Concerts. Corrigan wanted to make sure they would be consistent with DMWW policies and had made some changes to assure that consistency. The changes were going back to Summers and Zmolek for their review but didn't impact the financial projections that Voss had previously reviewed with the Board. Voss reiterated the need to be flexible, particularly this first year as we learned about the venue and what kind of community events fit our model and intent.
- Water Trails Update & Phase II Discussion – Hannah Inman & Gunnar Olson – Olson framed the discussion by saying a lot of the leadership and success of this Board has created the opportunity for success of the water trails initiative. Hannah Inman then explained that they were in the precampaign/feasibility study portion of the Water Trails plan. Their intent is to create a platform to build political will behind water quality, encouraging the population to engage and discover our water issues instead of turning their back on them. Inman shared that the economic impact study showed the community would recoup the cost of the of the project within 5 years of its completion. Olson stated it was a regional plan, not just Des Moines centric and they each reviewed the plan's highlights and specific projects either planned or currently underway along the Racoon River and Des Moines River watersheds. Hanser asked how the Water Works Master Plan showed up in the overall water trails plan. Inman explained that the main features of our Phase II (Circuit, boat landing, bridge) all tied in specifically with water quality and the water trails plan. She reminded the board that our own initial case statement looked very different than our final plan, and that we should anticipate that with her close work with Carrell and the Board that we would be incorporated in the same way and methods in which our plan was finalized for Phase I.

IV. Goal Progress/Committees – Due to time constraints committee reports were tabled until next meeting.

- i. Finance/Treasurers Report – Ryan Flynn – Flynn said we are still waiting on February financials, but will distribute when available.
- ii. Development – Randy Reichardt/Jon Koehn
- iii. Implementation – Chad Rasmussen
- iv. Marketing/Communication – Jeff Inman
- v. Programming - Dylan Huey/Jed Gammell/Kate Byus
- vi. Governance – Amy Jennings
- vii. DMWW Report –Dave Carlson/Ted Corrigan
- viii. Friends update – Hannah Inman
- ix. Kick-off Event Planning – Zac Voss

V. **Announcements**

- **Drake Capstone Presentation: Wednesday, April 10th. 3:00 pm – 7:00 pm Sussman Theatre, Olmsted Center, Drake University. (Parking passes available)**
- **Reserve JUNE 19 or 22th** on your calendar – Tentative Kick Off Event date! Carrell explained they had to change tentative June 20th date due to conflict with Community Foundation of Greater Des Moines' 50th Anniversary Celebration. We are working on assuring key donors and schedules align, but keep these two dates open.

VI. **Adjourn**

- Hanser adjourned the meeting at 1:35 pm

Next BOD meeting: Friday, April 12, 12:00 – 1:30 pm – DMWW

DES MOINES WATER WORKS PARK FOUNDATION
STATEMENT OF FINANCIAL POSITION
AS OF JANUARY 31, 2019

ASSETS		
Cash and Cash Equivalents	\$	489,870.45
Investments - Endow Iowa		46,999.99
Pledges Receivable		3,370,660.40
Accounts Receivable		35,000.00
Contribution Receivable		-
Prepaid Expenses		1,000,577.47
Total Assets	\$	4,943,108.31
LIABILITIES		
Accounts Payable	\$	5,110.00
Accrued Expenses		-
Total Liabilities	\$	5,110.00
NET ASSETS		
Net Assets without donor restrictions:		
Available to Spend	\$	1,046,759.41
Net Assets with donor restrictions:		
Park Improvements		3,844,238.91
Endow Iowa		46,999.99
Total Net Assets	\$	4,937,998.31
Total Liabilities and Net Assets	\$	4,943,108.31

DES MOINES WATER WORKS PARK FOUNDATION
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITY AND CHANGE IN NET ASSETS
FOR THE ONE MONTH ENDING JANUARY 31, 2019

	January-19			FISCAL YEAR TO DATE		
	Actual	Budget	Budget Variances	Actual	Annual Budget	Budget Variances
			\$			\$
REVENUES AND OTHER SUPPORT						
Capital Support						
Campaign Income	\$ 8,112.10	\$ -	\$ 8,112.10	\$ 8,112.10	\$ -	\$ 8,112.10
Non Capital Support/Giving						
Board Giving	-	-	-	-	-	-
Corporate & Foundation Giving	-	-	-	-	-	-
Individual Gifts	-	-	-	-	-	-
Park Sponsorships	-	-	-	-	-	-
Special Event Income	-	-	-	-	-	-
User/Vendor Revenue	-	-	-	-	-	-
Total Non Capital Support/Giving	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income, net of fees	3,025.26	-	3,025.26	3,025.26	-	3,025.26
Total Revenues and Other Support	\$ 11,137.36	\$ -	\$ 11,137.36	\$ 11,137.36	\$ -	\$ 11,137.36
EXPENSES						
Operating Expenses						
Accounting/Audit	\$ 775.00	\$ -	\$ 775.00	\$ 775.00	\$ -	\$ 775.00
Board of Directors	-	-	-	-	-	-
Food Expense	-	-	-	-	-	-
General Office/Equipment/Supplies/Mailing	670.59	-	670.59	670.59	-	670.59
Grant Expense	-	-	-	-	-	-
Marketing	360.00	-	360.00	360.00	-	360.00
Miscellaneous	-	-	-	-	-	-
Sponsorship Activity	250.00	-	250.00	250.00	-	250.00
Staffing & Administrative Support	-	-	-	-	-	-
Travel	-	-	-	-	-	-
User Support	-	-	-	-	-	-
User Committee	-	-	-	-	-	-
Vehicle Expense	1.00	-	1.00	1.00	-	1.00
Total Operating Expenses	\$ 2,056.59	\$ -	\$ 2,056.59	\$ 2,056.59	\$ -	\$ 2,056.59
Capital Expenses						
Campaign Contract	-	-	-	-	-	-
Campaign Support	68.00	-	68.00	68.00	-	68.00
Park Improvements	-	-	-	-	-	-
Professional Services/ Projects	-	-	-	-	-	-
Recognition	-	-	-	-	-	-
Staffing & Administrative Costs	9,541.66	-	9,541.66	9,541.66	-	9,541.66
Total Capital Expenses	\$ 9,609.66	\$ -	\$ 9,609.66	\$ 9,609.66	\$ -	\$ 9,609.66
Total Expenses	\$ 11,666.25	\$ -	\$ 11,666.25	\$ 11,666.25	\$ -	\$ 11,666.25
Change in Net Assets	\$ (528.89)	\$ -	\$ (528.89)	\$ (528.89)	\$ -	\$ (528.89)
Net Assets, Beginning of Year				\$ 4,938,527.20		
Net Assets, End of Year				\$ 4,937,998.31		