

**Des Moines Water Works Park Foundation
June 20, 2017 Update**



The Campaign:

We now have over \$6.7 M in pledges with an addition \$6M+ in outstanding or scheduled requests. Pledge payments are beginning to come in and our cash position continues to improve. We still are working on a few large private asks and anticipate a campaign completion announcement during an event tentatively scheduled in September.

Implementation & Design:

We are making progress on refinements to the amphitheater design and have now begun working on the connecting elements such as walk ways and natural play areas. Ease of maintenance and flood resiliency continue to be considered throughout the process. Currently RDG's structural engineers are evaluating load capacity for the amphitheater canopy as we work through balancing use and convenience.

A lot of discussion, consideration and input is taking place between donors, DMWW staff, user groups, RDG and the Foundation as we work to deliver a polished project for DMWW's eventual approval.

Minutes & Financials: The June Board meeting minutes are attached as well as the May financials from the Community Foundation.

Sam Carrell
Executive Director
515.240.7993

DES MOINES WATER WORKS PARK FOUNDATION
Board of Directors Meeting
Friday, June 9 - DMWW 12:00 - 1:30
Minutes - Draft



BOD members in Attendance: Dylan Huey, Dave Carlson, Matt Van Loon, Randy Reichardt, Ryan Hanser, Proctor Lureman, Hannah Inman, Zac Voss, Gunnar Olson, *Jason Stone & *Ryan Flynn. (*via phone).

Staff/Guests: Dan Klopfer – DMWW, Scott Crawford & Mike Bell – RDG, Sam Carrell – DMWWPF.

I. Call to Order/Welcome/Affirm Agenda

- Inman called the meeting to order at 12:00 pm.

II. Approve previous minutes

- May meeting minutes were reviewed and approved.

Moved: Lureman **Second:** Reichardt **APPROVED**

III. Presidents Report

- Inman asked Flynn to give the financial report prior to the presentation by RDG. The monthly financials were not yet available from the Community Foundation, but Flynn reported our net cash position had improved due to some gifts received towards pledges in May. Carrell will share the report with the minutes.

IV. BOD Development

- Project Design Update – RDG (Scott Crawford & Mike Bell – RDG)
 - Carrell indicated we had asked RDG to give the full board an update in preparation for some decisions they would have to make over the coming months regarding the project and wanted the BOD to understand the process, considerations and issues the Implementation Committee were working through prior to entering the approval process. Carrell indicated he was arranging another “showing” for the Board members unable to attend so everyone would be “up to speed.”
 - Crawford and Bell updated the Board on:
 1. Preparation of the grounds – DMWW removal of Ash and regular maintenance of the arboretum area.
 2. Hydraulic Modeling and Jurisdictional Update
 - Hydraulic Modeling – HDR conducted the initial hydraulic modeling and demonstrated that it showed no impact via the passageway to Gray’s Lake, but did create a small flood water rise along the levy near the northwest corner of the DMWW Admin bldg., caused by the planned restroom. The design was altered and the impact was alleviated.

- Pre-Permitting - RDG, DMWWPF and HDR met with representatives from the Corp of Engineers, DNR, City, DMWW and after reviewing the plan and hydrology report, the Corp and DNR indicated they would not need to be included in the permitting process.
 - Utility relocation along Fleur - The City has sent letters to each utility impacted the underpass requesting they develop relocation plans.
3. Passageway Design Advancements – The City has asked us to target 2019 for construction of the passageway to coincide with their planned improvement to Fleur Avenue. They also asked us to evaluate how a sidewalk along Fleur could be incorporated into our plans for the passageway. RDG showed that they could incorporate a sidewalk, but also pointed out the negative safety aspects of sidewalk placement so close to Fleur.
 4. Park Design Advancements – RDG walked the Board through some concepts surrounding the natural play areas and connecting pathways and demonstrated how many of the elements would have dual uses depending on the activities taking place in the area.
 5. Amphitheater Canopy Design Advancements – RDG showed how the amphitheater design had continued to evolve both in programming, aesthetic and structural considerations. They are currently developing two scenarios for the Board to consider around how much load the canopy structure would be designed to carry.
 - Discussion ensued surrounding maintenance, how the elements worked together and next steps.

V. Goal Progress/Committees

- i. **Finance** – covered during Presidents report by Flynn.
- ii. **Development** – Carrell reported a recent \$200,000 gift from Prairie Meadows and putting the pledged amount at \$6.7M. He shared that we were wrapping up our agreement with RGI at the end of June, but would be continuing to assist us in completing some of the grants that were already in the works.
- iii. **Implementation** – covered in the RDG presentation.
- iv. **Marketing/Communication** – Hanser shared update on communication plan.
- v. **User Groups** – Nothing to report.
- vi. **Governance** – No report.
- vii. **Wild Designation** – Voss reported they were working towards a fall event and currently collecting information on signage, etc.
- viii. **DMWW Report** – Carlson/Klopfer – Klopfer shared importance of working through our calendar and pushing on agreements so that we could possibly appear before the Water Works Board in September and begin the final approval processes.

VI. Old Business – no old business

VII. New Business

- Alcohol Policy – Inman suggested we establish one and asked for any board members to forward any model ones that we could incorporate.

VIII. Announcements

- Inman shared that the Prairie Meadows Award Luncheon was scheduled for Friday, July 14 at the same time as our BOD meeting so we would explore moving it. A show of hands suggested moving it to earlier in the week. Carrell will send out a new invite after he checks with DMWW Board room availability.

IX. Adjourn – The meeting adjourned at 1:55 pm

Upcoming Meetings/Events

DMWWPF July Board Meeting: Thursday, July 13 - 12:00–1:30 pm – DMWW

Des Moines Water Works Park Foundation
 STATEMENT OF FINANCIAL POSITION
 As Of May 31, 2017

ASSETS			
Cash and Cash Equivalents		\$	1,021,676.28
Pledges Receivable			4,301,766.00
Prepaid Expenses			2,269.71
	Total Assets	\$	5,325,711.99
LIABILITIES			
Accounts Payable		\$	-
	Total Liabilities	\$	-
NET ASSETS			
Unrestricted Net Assets		\$	20,643.22
Temporarily Restricted Net Assets			5,305,068.77
	Total Net Assets	\$	5,325,711.99
	Total Liabilities and Net Assets	\$	5,325,711.99

DES MOINES WATER WORKS PARK FOUNDATION
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITY AND CHANGE IN NET ASSETS
FOR THE FIVE MONTHS ENDING MAY 31, 2017

	May-17				FISCAL YEAR TO DATE			
	Actual	Budget	Budget Variances		Actual	Annual Budget	Budget Variances	
			\$	%			\$	%
REVENUES AND OTHER SUPPORT								
Capital Support								
Campaign Income	\$ -	\$ 258,289.42	\$ (258,289.42)	-100.0%	\$ 272,600.00	\$ 3,099,473.00	\$ (2,826,873.00)	-91.2%
Non Capital Support/Giving								
Board Giving	-	-	-	0.0%	-	-	-	0.0%
Corporate & Foundation Giving	-	1,000.00	(1,000.00)	0.0%	-	12,000.00	(12,000.00)	0.0%
Individual Gifts	-	1,000.00	(1,000.00)	0.0%	-	12,000.00	(12,000.00)	0.0%
Operation from Capital	-	7,988.33	(7,988.33)	0.0%	-	95,860.00	(95,860.00)	0.0%
Park Sponsorships	-	833.33	(833.33)	0.0%	-	10,000.00	(10,000.00)	0.0%
User/Vendor Revenue	-	1,000.00	(1,000.00)	0.0%	-	12,000.00	(12,000.00)	0.0%
Total Non Capital Support/Giving	\$ -	\$ 11,821.67	\$ (11,821.67)	0.0%	\$ -	\$ 141,860.00	\$ (141,860.00)	0.0%
Investment Income	0.23	-	0.23	0.0%	1.04	-	1.04	0.0%
In-Kind Gift	194.00	-	194.00	0.0%	194.00	-	194.00	0.0%
Other Income	445.86	-	445.86	0.0%	1,584.07	-	1,584.07	0.0%
Total Revenues and Other Support	\$ 640.09	\$ 281,932.75	\$ (281,292.66)	-99.8%	\$ 274,379.11	\$ 3,241,333.00	\$ (3,108,813.89)	-95.9%
EXPENSES								
Operating Expenses								
Accounting/Audit	\$ 750.00	\$ 750.00	\$ -	0.0%	\$ 3,750.00	\$ 9,000.00	\$ (5,250.00)	-58.3%
Board of Directors	-	-	-	0.0%	-	-	-	0.0%
Development Committee	-	370.83	(370.83)	0.0%	-	4,450.00	(4,450.00)	0.0%
General Office/Equipment/Supplies/Mailing	510.35	200.00	310.35	155.2%	2,794.05	2,400.00	394.05	16.4%
Marketing	-	5,675.00	(5,675.00)	0.0%	-	68,100.00	(68,100.00)	0.0%
Miscellaneous	10.95	83.33	(72.38)	0.0%	10.95	1,000.00	(989.05)	0.0%
Staffing & Administrative Support	-	2,500.00	(2,500.00)	0.0%	-	30,000.00	(30,000.00)	0.0%
Travel	-	208.33	(208.33)	0.0%	-	2,500.00	(2,500.00)	0.0%
User Support	-	1,950.00	(1,950.00)	0.0%	-	23,400.00	(23,400.00)	0.0%
Total Operating Expenses	\$ 1,271.30	\$ 11,737.50	\$ (10,466.20)	0.0%	\$ 6,555.00	\$ 140,850.00	\$ (124,595.00)	-88.5%
Capital Expenses								
Campaign Contract	\$ -	\$ -	\$ -	0.0%	\$ 7,800.00	\$ -	\$ 7,800.00	0.0%
Campaign Support	72.50	3,745.00	(3,672.50)	-98.1%	3,439.85	44,940.00	(41,500.15)	-92.3%
Professional Services/ Projects	-	74,166.67	(74,166.67)	0.0%	119,384.64	890,000.00	(770,615.36)	-86.6%
Recognition	-	-	-	0.0%	-	-	-	0.0%
Staffing & Administrative Costs	8,333.33	7,916.67	416.66	0.0%	41,666.65	95,000.00	(53,333.35)	-56.1%
Total Campaign & Capital Expenses	\$ 8,405.83	\$ 85,828.33	\$ (77,422.50)	-90.2%	\$ 172,291.14	\$ 1,029,940.00	\$ (857,648.86)	-83.3%
Total Expenses	\$ 9,677.13	\$ 97,565.83	\$ (87,888.70)	-90.1%	\$ 178,846.14	\$ 1,170,790.00	\$ (987,493.86)	-84.3%
Change in Net Assets	\$ (9,037.04)	\$ 184,366.92	\$ (193,403.96)	-104.9%	\$ 95,532.97	\$ 2,070,543.00	\$ (2,121,320.03)	-102.5%
Net Assets, Beginning of Year					\$ 5,230,179.02			
Net Assets, End of Year					\$ 5,325,711.99			