



DES MOINES WATER WORKS
Board of Water Works Trustees

Agenda Item No. Consent
Meeting Date: January 22, 2019
Chairperson's Signature Yes No

AGENDA ITEM FORM

SUBJECT: Consent Agenda

SUMMARY:

- A. Minutes, December 18, 2018, Board of Water Works Trustees Meeting
Request: Approve December 18, 2018, Minutes
Minutes, January 8, 2019, Customer Relations Committee Meeting
Request: Approve January 8, 2019, Minutes
- B. Financial Statements
 - At December 2018, total assets of the Des Moines Water Works were \$362.3 million, liabilities totaled \$68.2 million, deferred outflows totaled \$9.5 million, deferred inflows totaled \$2.0 million and contributions and retained earnings were \$301.6 million.
 - Total operating revenue for the month of December was \$5.6 million. Expenses (operating and non-operating) for the month were approximately \$4.3 million, leaving net earnings of approximately \$1.3 million.
 - **Request:** Receive and File for Audit the December 2018 Financial Statements.
- C. List of Payments for December 2018
Request: Approve December 2018 payments
- D. Summary of CEO-approved expenditures in excess of \$20,000
Request: Approve the CEO-approved expenditures in excess of \$20,000
- E. Review and Approve Reserve Funds Investment Policy
- F. Review and Approve Depositories for Des Moines Water Works Funds
- G. Review and Approve Identity Theft Prevention Policy
- H. Next Meeting Date – February 26, 2019
Request: Approve February 26, 2019, as the date of the next meeting of the Board of Water Works Trustees.

FISCAL IMPACT:

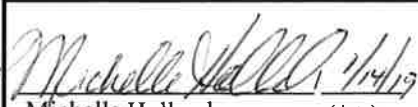
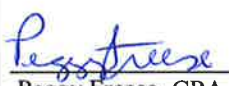
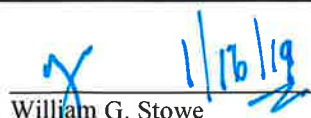
No impact to budget.

RECOMMENDED ACTION:

Approve Consent Agenda Items A, B, C, D, E, F, G and H.

BOARD REQUIRED ACTION:

Motion to approve Consent Agenda.

 Michelle Holland (date) 1/14/19 Controller	 Peggy Freese, CPA (date) 1/15/19 Chief Financial Officer	 William G. Stowe (date) 1/16/19 CEO and General Manager
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Attachments: December 18, 2018, Board of Water Works Trustees Meeting Minutes; January 8, 2019, Customer Relations Committee Meeting Minutes; December 2018 Financial Statements; List of Payments; Summary of CEO-approved expenditures in excess of \$20,000; Reserve Funds Investment Policy; Depositories for Des Moines Water Works Funds; Identity Theft Prevention Policy