



DES MOINES WATER WORKS
Board of Water Works Trustees

Agenda Item No. Consent
Meeting Date: July 24, 2018
Chairperson's Signature Yes No

AGENDA ITEM FORM

SUBJECT: Consent Agenda

SUMMARY:

- A. Minutes, June 26, 2018, Board of Water Works Trustees Meeting
Request: Approve June 26, 2018, Minutes
Minutes, July 10, 2018, Finance & Audit Committee Meeting
Request: Approve July 10, 2018, Minutes
Minutes, July 17, 2018, Planning Committee Meeting
Request: Approve July 17, 2018 Minutes
Minutes, July 17, 2018, Customer Relations Committee Meeting
Request: Approve July 17, 2018 Minutes
- B. Financial Statements
 - At June 2018, total assets of the Des Moines Water Works were \$353.9 million, liabilities totaled \$71.1 million, deferred outflows totaled \$9.5 million, deferred inflows totaled \$2.0 million and contributions and retained earnings were \$290.3 million.
 - Total operating revenue for the month of June was \$6.1 million. Expenses (operating and non-operating) for the month were approximately \$4.4 million, leaving net earnings of approximately \$1.7 million.
 - **Request:** Receive and File for Audit the June 2018 Financial Statements.
- C. List of Payments for June 2018
Request: Approve June 2018 payments.
- D. Summary of CEO-approved expenditures in excess of \$20,000
Request: Approve the CEO-approved expenditures in excess of \$20,000.
- E. Next Meeting Date – August 28, 2018
Request: Approve August 28, 2018, as the date of the next meeting of the Board of Water Works Trustees.

FISCAL IMPACT:

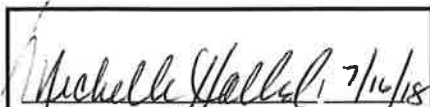
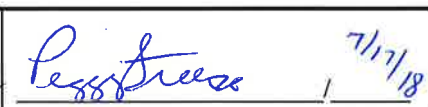
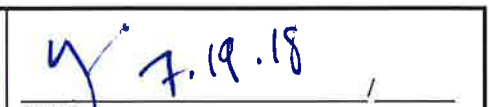
No impact to budget.

RECOMMENDED ACTION:

Approve Consent Agenda Items A, B, C, D, and E

BOARD REQUIRED ACTION:

Motion to approve Consent Agenda.

 Michelle Holland (date) 7/16/18 Controller	 Peggy Freese (date) 7/17/18 Chief Financial Officer	 William G. Stowe (date) 7.19.18 CEO and General Manager
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Attachments: June 26, 2018, Board of Water Works Trustees Meeting Minutes; July 10, 2018, Finance & Audit Committee Meeting Minutes; July 17, 2018, Planning Committee Meeting Minutes; July 17, 2018, Customer Relations Committee Meeting Minutes; June 2018 Financial Statements; List of Payments; Summary of CEO-approved expenditures in excess of \$20,000