

AGENDA ITEM FORM

SUBJECT: Consent Agenda

SUMMARY:

- A. Minutes, February 26, 2018, Joint Des Moines City Council and Board of Water Works Trustees Meeting
Request: Approve February 26, 2018, Minutes
 Minutes, February 27, 2018, Board of Water Works Trustees Meeting
Request: Approve February 27, 2018, Minutes
 Minutes, March 6, 2018, Planning Committee Meeting
Request: Approve March 6, 2018, Minutes
 Minutes, March 21, 2018, Finance & Audit Committee Meeting
Request: Approve March 21, 2018 Minutes
 Minutes, March 21, 2018, Customer Relations Committee Meeting
Request: Approve March 21, 2018 Minutes
- B. Financial Statements
- At February 2018, total assets of the Des Moines Water Works were \$343.6 million, liabilities totaled \$71.8 million, deferred outflows totaled \$13.1 million, deferred inflows totaled \$0.2 million and contributions and retained earnings were \$284.7 million.
 - Total operating revenue for the month of February was \$4.9 million. Expenses (operating and non-operating) for the month were approximately \$4.2 million, leaving net earnings of approximately \$0.7 million.
 - **Request:** Receive and File for Audit the February 2018 Financial Statements.
- C. List of Payments for February 2018
Request: Approve February 2018 payments
- D. Summary of CEO-approved expenditures in excess of \$20,000
Request: Approve the CEO-approved expenditures in excess of \$20,000
- E. Next Meeting Date – April 24, 2018
Request: Approve April 24, 2018, as the date of the next meeting of the Board of Water Works Trustees.

FISCAL IMPACT:



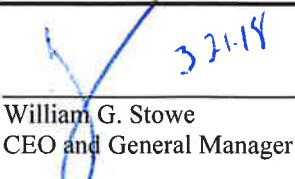
No impact to budget.

RECOMMENDED ACTION:

Approve Consent Agenda Items A, B, C, D, and E

BOARD REQUIRED ACTION:

Motion to approve Consent Agenda.

 Michelle Holland Controller (date) <u>3/19/18</u>	 Peggy Freese Chief Financial Officer (date) <u>3/20/18</u>	 William G. Stowe CEO and General Manager (date) <u>3/21/18</u>
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Attachments: February 26, 2018, Joint Des Moines City Council and Board of Water Works Trustees Meeting Minutes; February 27, 2018, Board of Water Works Trustees Meeting Minutes; March 6, 2018, Planning Committee Meeting Minutes; March 21, 2018, Finance & Audit Committee Meeting Minutes; March 21, 2018, Customer Relations Committee Meeting Minutes; February 2018 Financial Statements; List of Payments; Summary of CEO-approved expenditures in excess of \$20,000