



DES MOINES WATER WORKS  
Board of Water Works Trustees

Agenda Item No. Consent  
Meeting Date: January 23, 2018  
Chairperson's Signature  Yes  No

**AGENDA ITEM FORM**

**SUBJECT: Consent Agenda**

**SUMMARY:**

- A. Minutes, December 19, 2017, Board of Water Works Trustees Meeting  
**Request:** Approve December 19, 2017, Minutes  
Minutes, January 9, 2018, Finance and Audit Committee Meeting  
**Request:** Approve January 9, 2018, Minutes  
Minutes, January 16, 2018, Customer Relations Committee Meeting  
**Request:** Approve January 16, 2018, Minutes
- B. Financial Statements
  - At December 2017, total assets of the Des Moines Water Works were \$341.5 million, liabilities totaled \$72.1 million, deferred outflows totaled \$13.1 million, deferred inflows totaled \$0.2 million and contributions and retained earnings were \$282.4 million.
  - Total operating revenue for the month of December was \$4.7 million. Expenses (operating and non-operating) for the month were approximately \$5.5 million, leaving net earnings of approximately (\$0.8) million.
  - **Request:** Receive and File for Audit the December 2017 Financial Statements.
- C. List of Payments for December 2017  
**Request:** Approve December 2017 payments
- D. Summary of CEO-approved expenditures in excess of \$20,000  
**Request:** Approve the CEO-approved expenditures in excess of \$20,000
- E. Review and Approve Reserve Funds Investment Policy
- F. Review and Approve Depositories for Des Moines Water Works Funds
- G. Review and Approve Identity Theft Prevention Policy
- H. Next Meeting Date – February 27, 2018  
**Request:** Approve February 27, 2018, as the date of the next meeting of the Board of Water Works Trustees.

**FISCAL IMPACT:**




No impact to budget.

**RECOMMENDED ACTION:**

Approve Consent Agenda Items A, B, C, D, E, F, and G

**BOARD REQUIRED ACTION:**

Motion to approve Consent Agenda.

 Michelle Holland (date) 1/16/18 Controller	 Peggy Freese (date) 1/17/18 Chief Financial Officer	 William G. Stowe (date) 1/18/18 CEO and General Manager
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Attachments: December 19, 2017, Board of Water Works Trustees Meeting Minutes; January 9, 2018, Finance and Audit Committee Meeting Minutes; January 16, 2018, Customer Relations Committee Meeting Minutes; December 2017 Financial Statements; List of Payments; Summary of CEO-approved expenditures in excess of \$20,000; Reserve Funds Investment Policy; Depositories for Des Moines Water Works Funds; Identity Theft Prevention Policy