



DES MOINES WATER WORKS
Board of Water Works Trustees

Agenda Item No. Consent
Meeting Date: December 19, 2017
Chairperson's Signature Yes No

AGENDA ITEM FORM

SUBJECT: Consent Agenda

SUMMARY:

- A. Minutes, November 28, 2017, Board of Water Works Trustees Meeting
Request: Approve November 28, 2017, Minutes
Minutes, December 12, 2017, Customer Relations Committee Meeting
Request: Approve December 12, 2017, Minutes
- B. Financial Statements
 - At November, 2017, total assets of the Des Moines Water Works were \$346.2 million, liabilities totaled \$76.0 million, deferred outflows totaled \$13.1 million, deferred inflows totaled \$0.2 million and contributions and retained earnings were \$283.2 million.
 - Total operating revenue for the month of November was \$5.2 million. Expenses (operating and non-operating) for the month were approximately \$4.3 million, leaving net earnings of approximately \$1.0 million.
 - **Request:** Receive and File for Audit the November 2017 Financial Statements.
- C. List of Payments for November 2017
Request: Approve November 2017 payments
- D. Summary of CEO-approved expenditures in excess of \$20,000
Request: Approve the CEO-approved expenditures in excess of \$20,000
- E. Next Meeting Date – January 23, 2018
Request: Approve January 23, 2018, as the date of the next meeting of the Board of Water Works Trustees.

FISCAL IMPACT:

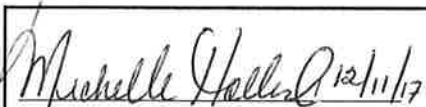
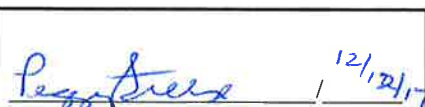
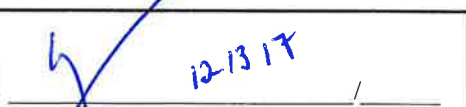
No impact to budget.

RECOMMENDED ACTION:

Approve Consent Agenda Items A, B, C, D, and E

BOARD REQUIRED ACTION:

Motion to approve Consent Agenda.

 Michelle Holland Controller	 Peggy Freese Chief Financial Officer	 William G. Stowe CEO and General Manager
(date) 12/11/17	(date) 12/12/17	(date) 12/13/17

Attachments: November 28, 2017, Board of Water Works Trustees Meeting Minutes; Minutes, December 12, 2017, Customer Relations Committee Meeting Minutes; November 2017 Financial Statements; List of Payments; Summary of CEO-approved expenditures in excess of \$20,000.