



DES MOINES WATER WORKS
Board of Water Works Trustees

Agenda Item No. Consent
Meeting Date: October 24, 2017
Chairperson's Signature Yes No

AGENDA ITEM FORM

SUBJECT: Consent Agenda

SUMMARY:

- A. Minutes, September 26, 2017, Board of Water Works Trustees Meeting
Request: Approve September 26, 2017, Minutes
Minutes, October 3, 2017, Planning Committee Meeting
Request: Approve October 3, 2017, Minutes
Minutes, October 10, 2017, Finance and Audit Committee Meeting
Request: Approve October 10, 2017, Minutes
- B. Financial Statements
 - At September, 2017, total assets of the Des Moines Water Works were \$343.7 million, liabilities totaled \$75.5 million, deferred outflows totaled \$13.1 million, deferred inflows totaled \$0.2 million and contributions and retained earnings were \$281.2 million.
 - Total operating revenue for the month of September was \$6.3 million. Expenses (operating and non-operating) for the month were approximately \$4.9 million, leaving net earnings of approximately \$1.5 million.
 - **Request:** Receive and File for Audit the September 2017 Financial Statements.
- C. List of Payments for September 2017
Request: Approve September 2017 payments
- D. Summary of CEO-approved expenditures in excess of \$20,000
Request: Approve the CEO-approved expenditures in excess of \$20,000
- E. Next Meeting Date – November 28, 2017
Request: Approve November 28, 2017, as the date of the next meeting of the Board of Water Works Trustees.

FISCAL IMPACT:

No impact to budget.

RECOMMENDED ACTION:

Approve Consent Agenda Items A, B, C, D, and E

BOARD REQUIRED ACTION:

Motion to approve Consent Agenda.

_____ / _____ Michelle Holland (date) Controller	_____ / _____ Peggy Freese (date) Chief Financial Officer	_____ / _____ William G. Stowe (date) CEO and General Manager
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Attachments: September 26, 2017, Board of Water Works Trustees Meeting Minutes; Minutes, October 3, 2017, Planning Committee Meeting Minutes; October 10, 2017, Finance and Audit Committee Meeting Minutes; September 2017 Financial Statements; List of Payments; Summary of CEO-approved expenditures in excess of \$20,000.