



DES MOINES WATER WORKS
Board of Water Works Trustees

Agenda Item No. Consent
Meeting Date: October 25, 2016
Chairperson's Signature Yes No

AGENDA ITEM FORM

SUBJECT: Consent Agenda

SUMMARY:

- A. Minutes, September 20, 2016, Board of Water Works Trustees Meeting
Request: Approve September 20, 2016, Minutes
Minutes, October 4, 2016, Planning Committee Meeting
Request: Approve October 4, 2016, Minutes
Minutes, October 11, 2016, Finance and Audit Committee Meeting
Request: Approve October 11, 2016, Minutes
- B. Financial Statements
 - At September, 2016, total assets of the Des Moines Water Works were \$328.9 million, liabilities totaled \$77.3 million, deferred outflows totaled \$15.3 million, deferred inflows totaled \$2.5 million and contributions and retained earnings were \$264.5 million.
 - Total operating revenue for the month of September was \$5.3 million. Expenses (operating and non-operating) for the month were approximately \$4.0 million, leaving net earnings of approximately \$1.4 million.
 - **Request:** Receive and File for Audit the September 2016 Financial Statements.
- C. List of Payments for September 2016
Request: Approve September 2016 payments
- D. Summary of CEO-approved expenditures in excess of \$20,000
Request: Approve the CEO-approved expenditures in excess of \$20,000
- E. Next Meeting Date – November 22, 2016
Request: Approve November 22, 2016, as the date of the next meeting of the Board of Water Works Trustees.

FISCAL IMPACT:

No impact to budget.

RECOMMENDED ACTION:

Approve Consent Agenda Items A, B, C, D, and E

BOARD REQUIRED ACTION:

Motion to approve Consent Agenda.

_____ / _____ Michelle Holland (date) Controller	_____ / _____ Peggy Freese (date) Chief Financial Officer	_____ / _____ Ted Corrigan, P.E. (date) Chief Operating Officer
--	---	---

Attachments: September 20, 2016, Board of Water Works Trustees Meeting Minutes; October 4, 2016, Planning Committee Meeting Minutes; October 11, 2016, Finance and Audit Committee Meeting Minutes; September 2016 Financial Statements; List of Payments; Summary of CEO-approved expenditures in excess of \$20,000.