



DES MOINES WATER WORKS  
Board of Water Works Trustees

Agenda Item No. Consent  
Meeting Date: June 28, 2016  
Chairperson's Signature  Yes  No

**AGENDA ITEM FORM**

**SUBJECT: Consent Agenda**

**SUMMARY:**

- A. Minutes, May 24, 2016, Board of Water Works Trustees Meeting  
**Request:** Approve May 24, 2016, Minutes  
Minutes, June 7, 2016, Planning Committee Meeting  
**Request:** Approve June 7, 2016, Minutes  
Minutes, June 14, 2016, Finance and Audit Committee Meeting  
**Request:** Approve June 14, 2016, Minutes
- B. Financial Statements
  - At May, 2016, total assets of the Des Moines Water Works were \$323.9 million, liabilities totaled \$79.0 million, deferred outflows totaled \$15.3 million, deferred inflows totaled \$2.5 million and contributions and retained earnings were \$257.7 million.
  - Total operating revenue for the month of May was \$4.9 million. Expenses (operating and non-operating) for the month were approximately \$4.3 million, leaving net earnings of approximately \$0.6 million.
  - **Request:** Receive and File for Audit the May 2016 Financial Statements.
- C. List of Payments for May 2016  
**Request:** Approve May 2016 payments
- D. Summary of CEO-approved expenditures in excess of \$20,000  
**Request:** Approve the CEO-approved expenditures in excess of \$20,000
- E. Next Meeting Date – July 26, 2016  
**Request:** Approve July 26, 2016, as the date of the next meeting of the Board of Water Works Trustees.

**FISCAL IMPACT:**

No impact to budget.

**RECOMMENDED ACTION:**

Approve Consent Agenda Items A, B, C, D, and E

**BOARD REQUIRED ACTION:**

Motion to approve Consent Agenda.

|  |   |   |
|--|---|---|
| _____ / _____<br>Michelle Holland (date)<br>Controller | _____ / _____<br>Peggy Freese (date)<br>Chief Financial Officer | _____ / _____<br>William G. Stowe (date)<br>CEO and General Manager |
|--|---|---|

Attachments: May 24, 2016, Board of Water Works Trustees Meeting Minutes; June 7, 2016, Planning Committee Meeting Minutes; June 14, 2016, Finance and Audit Committee Meeting Minutes; May 2016 Financial Statements; List of Payments; Summary of CEO-approved expenditures in excess of \$20,000.