



DES MOINES WATER WORKS
Board of Water Works Trustees

Agenda Item No. Consent
Meeting Date: September 23, 2014
Chairperson's Signature Yes No

AGENDA ITEM FORM

SUBJECT: Consent Agenda

SUMMARY:

- A. Minutes of August 26, 2014, meeting of the Board of Water Works Trustees
Request: Approve August 26, 2014, Minutes
 Minutes of September 2, 2014, Planning Committee meeting
Request: Approve September 2, 2014, Minutes
 Minutes of August 12, 2014, Finance and Audit Committee Meeting
Request: Approve August 12, 2014 Minutes
- B. Financial Statements
 - At August 31, 2014, total assets of the Des Moines Water Works were \$318.3 million. Liabilities totaled \$70.4 million and Contributions and Retained Earnings were \$247.8 million.
 - Total operating revenue for the month of August was \$5.1 million. Expenses (operating and non-operating) for the month were approximately \$4.1 million, leaving net earnings of approximately \$1.0 million.
 - **Request:** Receive and File for Audit the August 2014 Financial Statements.
- C. List of Payments for August 2014
Request: Resolution approving the listing of August 2014 payments
- D. Summary of CEO-approved expenditures in excess of \$20,000
Request: Approve the CEO-approved expenditures in excess of \$20,000
- E. Next Meeting Date – October 28, 2014
Request: Approve October 28, 2014, as the Date of the Next Meeting of the Board of Water Works Trustees.

FISCAL IMPACT:

No impact to budget.

RECOMMENDED ACTION:

Approve Consent Agenda Items A, B, C, D, and E

BOARD REQUIRED ACTION:

Motion to approve Consent Agenda.

_____ /_____ Michelle Holland (date) Controller	_____ /_____ Peggy Freese (date) Chief Financial Officer	_____ /_____ William G. Stowe (date) CEO and General Manager
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Attachments: August 26 Board Meeting Minutes, September 2 Planning Committee Meeting Minutes, September 9 Finance and Audit Committee Meeting Minutes, August 2014 Financial Statements, List of Payments, Summary of CEO-approved expenditures in excess of \$20,000